



IMX Resources: Making New Discoveries in Tanzania
12 February 2015



Overview

ASX Code / TSX Code	IXR
Issued Capital	670.6m
Market Capitalisation (@ 1.3c)	\$8.7m
IMX Cash	\$1.4m ¹
Enterprise Value	\$8.7m
Options / Warrants	13.1m listed options ² 14.1m unlisted options ³
Performance Rights ⁴	16.0m
Share Appreciation Rights ^{4,5}	30.0m
52 Week High / Low	\$0.07 / \$0.01

Major Shareholders

Sichuan Taifeng Group	7.9%
Mr Timothy Murray	7.7%
Capital Drilling	3.9%
Tonghua Group	2.4%

1. As at 31 December 2014, excludes US\$5.88m to be received on completion of joint venture transaction with Fig Tree (see Slide 4)
2. Expiry date 14 September 2015, exercisable at A\$0.60
3. Includes 0.54m options exercisable for 3.793 shares per option
4. Held by management and directors – vest subject to performance
5. SARs have a base price of A\$0.022

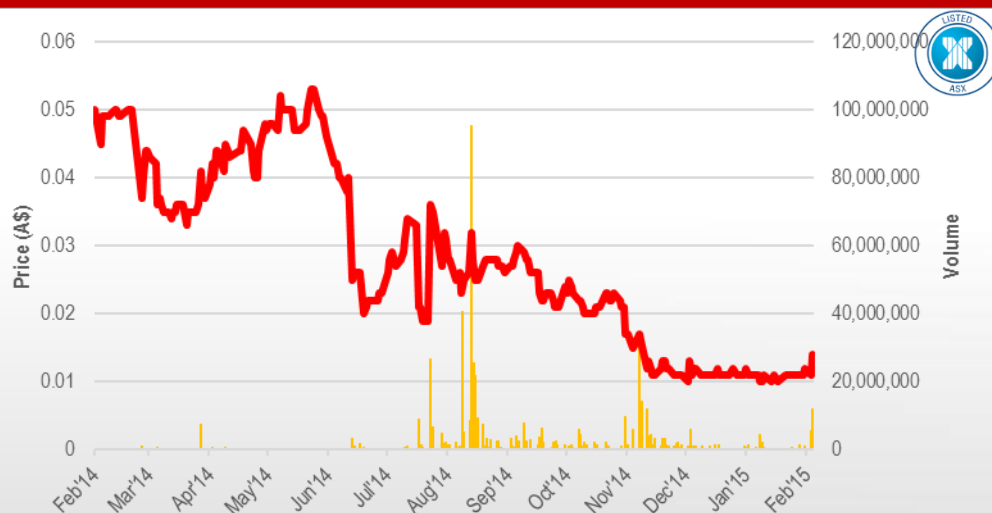
Board

Derek Fisher	<i>Chairman</i>
Kellie Benda	<i>Non-executive Director</i>
Nick Corlis	<i>Executive Director – Exploration</i>

Senior Management

Phil Hoskins	<i>Chief Executive Officer</i>
Nick Corlis	<i>Executive Director – Exploration</i>
Stuart McKenzie	<i>General Manager – Commercial / Company Secretary</i>
Heavenlight Kavishe	<i>Country Manager Tanzania</i>

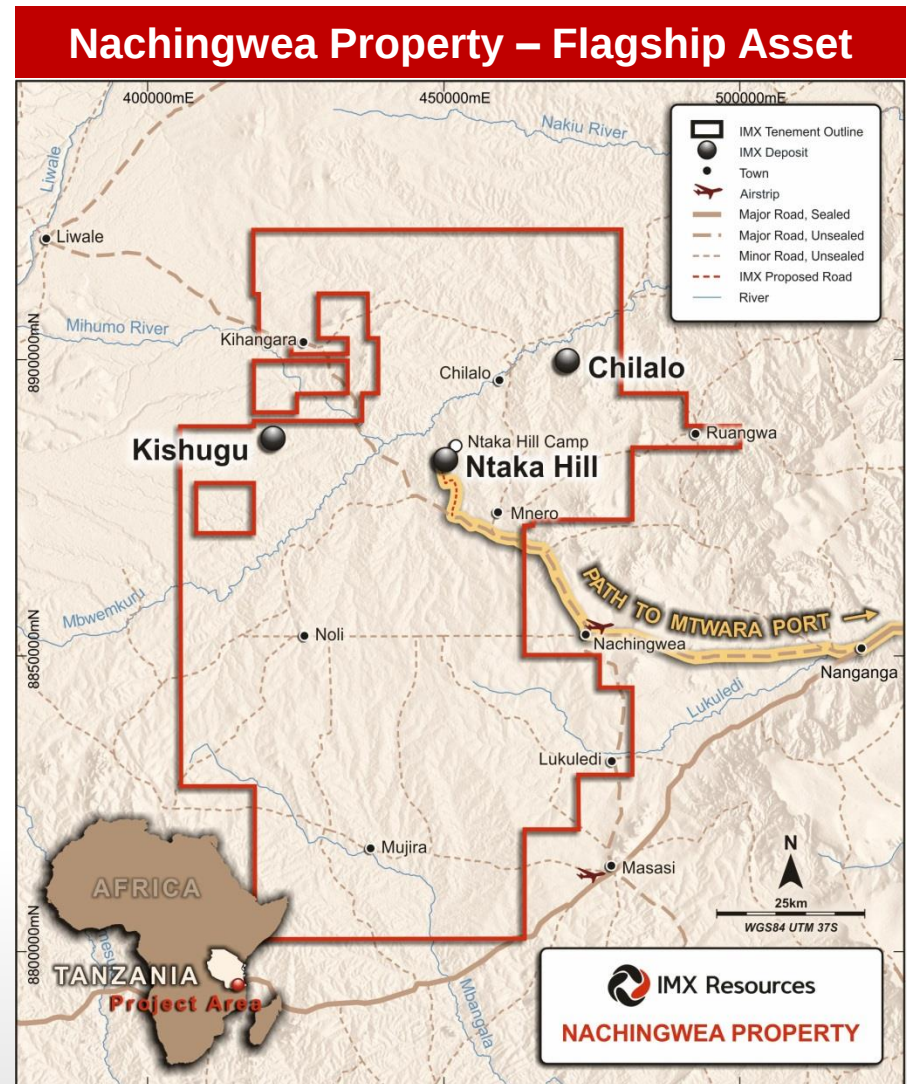
IMX Resources Limited FPO as of 1/2/2015





- Delivering excellent exploration results in Tanzania
- Completion of Fig Tree transaction will see IMX in strong cash position for 2015
- Large 5,900 km² underexplored landholding in prospective Mozambique Belt¹
- Nachingwea already hosts two discoveries:
 - Chilalo Graphite Project – new high-grade flake graphite discovery*
 - Ntaka Hill Nickel Project – significant nickel resource attracting quality JV (see slides 4,13,14)*
- Kishugu Gold Prospect – looking to replicate the early exploration success at Chilalo
- Subject to completion of Fig Tree nickel JV, the Ntaka Hill Nickel Project will be sole funded through to Feasibility Study

1. IMX owns 85%



IMX's focus is on the rapid assessment of Chilalo, drilling Kishugu and continued exploration of this large, prospective land package



Fig Tree Transaction – Ntaka Hill JV

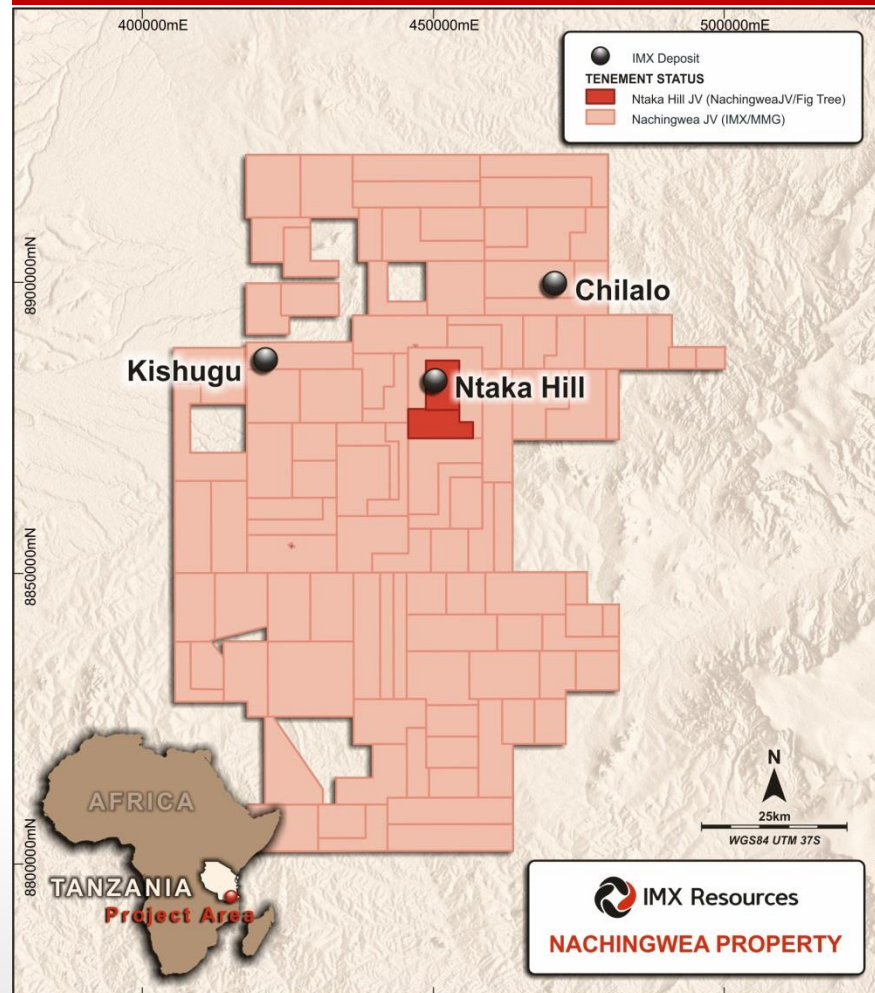
Provides IMX with funding certainty and free carry to Feasibility Study

- Joint venture agreement between IMX's Nachingwea Property JV and Mauritius-based mining PE fund (Fig Tree Resources Fund):

- Fig Tree acquire 70.65% of Ntaka Hill for up-front cash payment of US\$5.88M, payable to the Nachingwea Property JV, and sole funding a Feasibility Study*

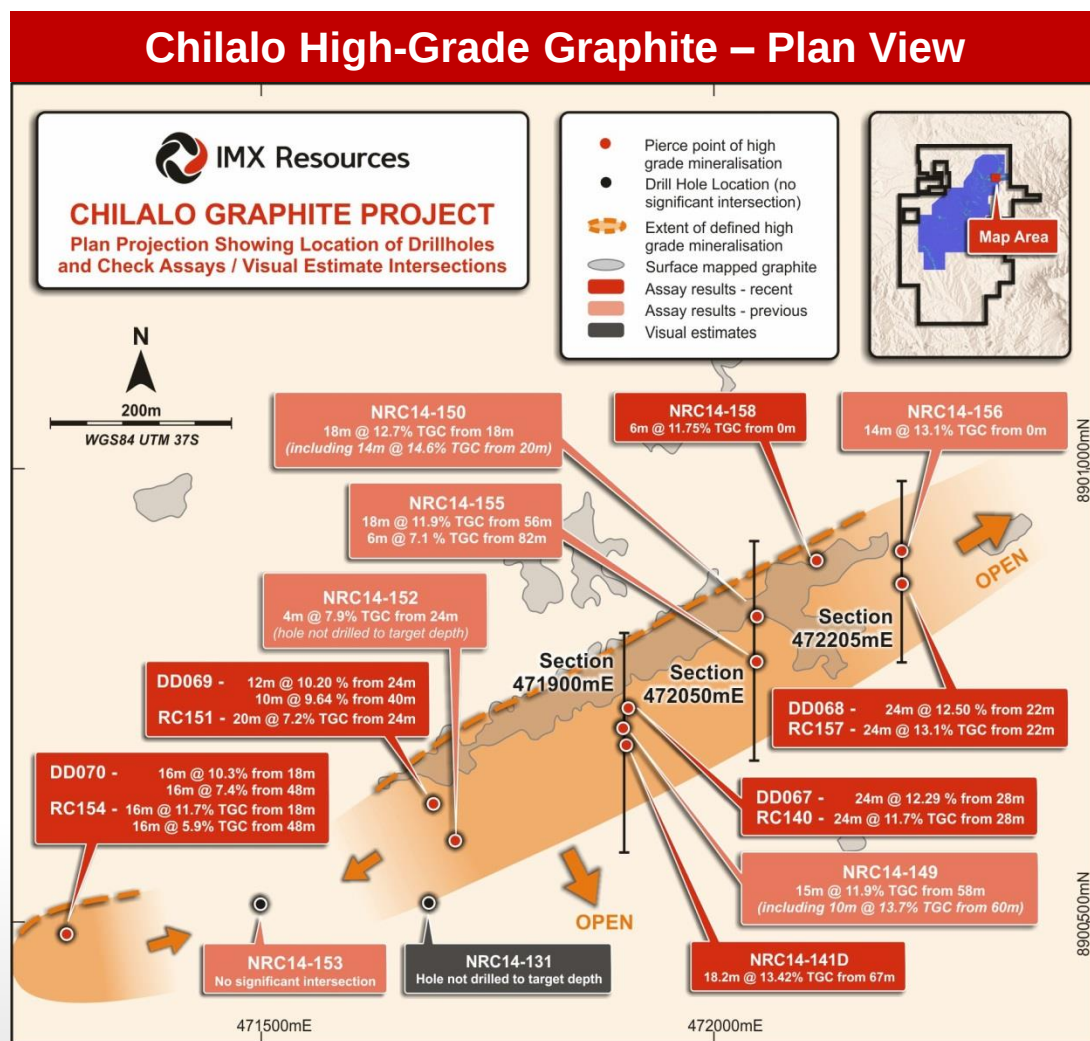
- Intends to complete a feasibility for a low capex, higher grade operation from existing resources
- Fig Tree have in-depth experience in African nickel sulphide deposits with similarities to Ntaka Hill
- Transaction was the result of significant interest in nickel process – Fig Tree deal chosen because:
 - Fig Tree don't require further exploration*
 - Transaction structure (cash plus meaningful interest)*
 - JV partner's objectives aligned with IMX*
 - Attractiveness of JV partner*
- Conditional upon final DD (Feb 2015), FCC approval and granting of retention licence over main tenement

Ntaka Hill JV Area





- ➊ Assays from RC drilling¹ return high-grade graphite intersections including:
 - ➋ 24m @ 11.7% TGC from 28m (incl 14m @ 14.9% TGC)¹ from Hole 140
 - ➌ 24m @ 13.1% TGC from 22m (incl 14m @ 14.3% TGC)¹ from Hole 157
- ➋ Confirmed by diamond drilling assays:²
 - ➌ 24m @ 12.29% TGC from Hole DD067 (twinned from Hole RC140)
 - ➍ 24m @ 12.50% TGC from Hole DD068 (twinned from Hole RC157)
- ➌ High-grade mineralisation extends over >1km strike and remains open to the north-east
- ➍ Significant zones of outcropping graphite and mineralisation remain open down-dip
- ➎ Visual inspection and location indicates coarse flake



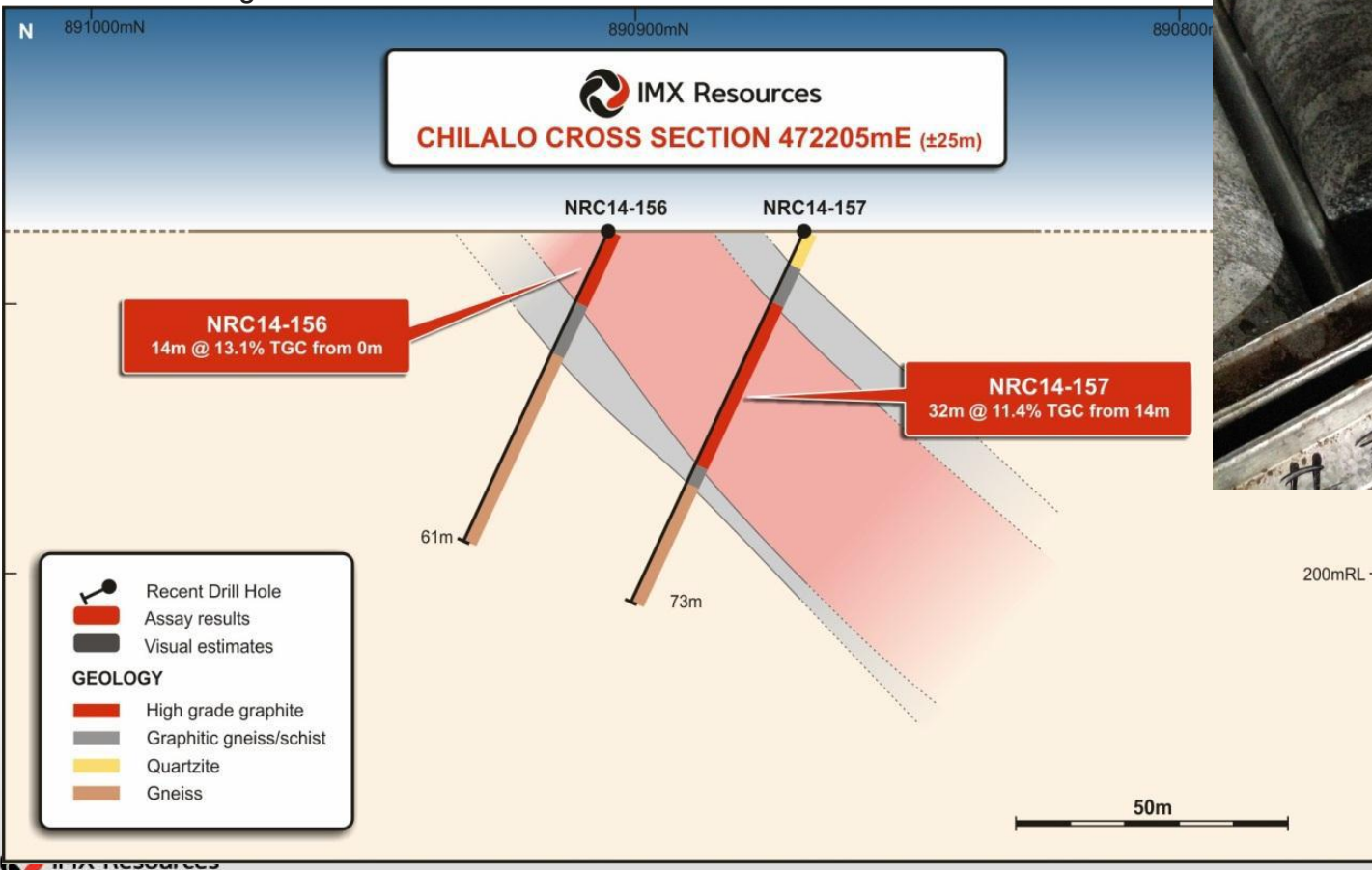
1. Since announcing these exploration result on 13 November 2014 and 3 December 2014, IMX is not aware of any new information or data that materially affects the information included in those announcements.
2. Since announcing these exploration result on 10 February 2015, IMX is not aware of any new information or data that materially affects the information included in that announcement.



Chilalo Graphite Project

Significant widths of high-grade graphite

- Consistent thickness and grades
- Diamond drilling completed to support:
 - JORC Resource estimate – due Q1 2015
 - Metallurgical testwork – due Q1 2015



Since announcing these exploration results on 3 December 2014, IMX is not aware of any new information or data that materially affects the information included in that announcement.

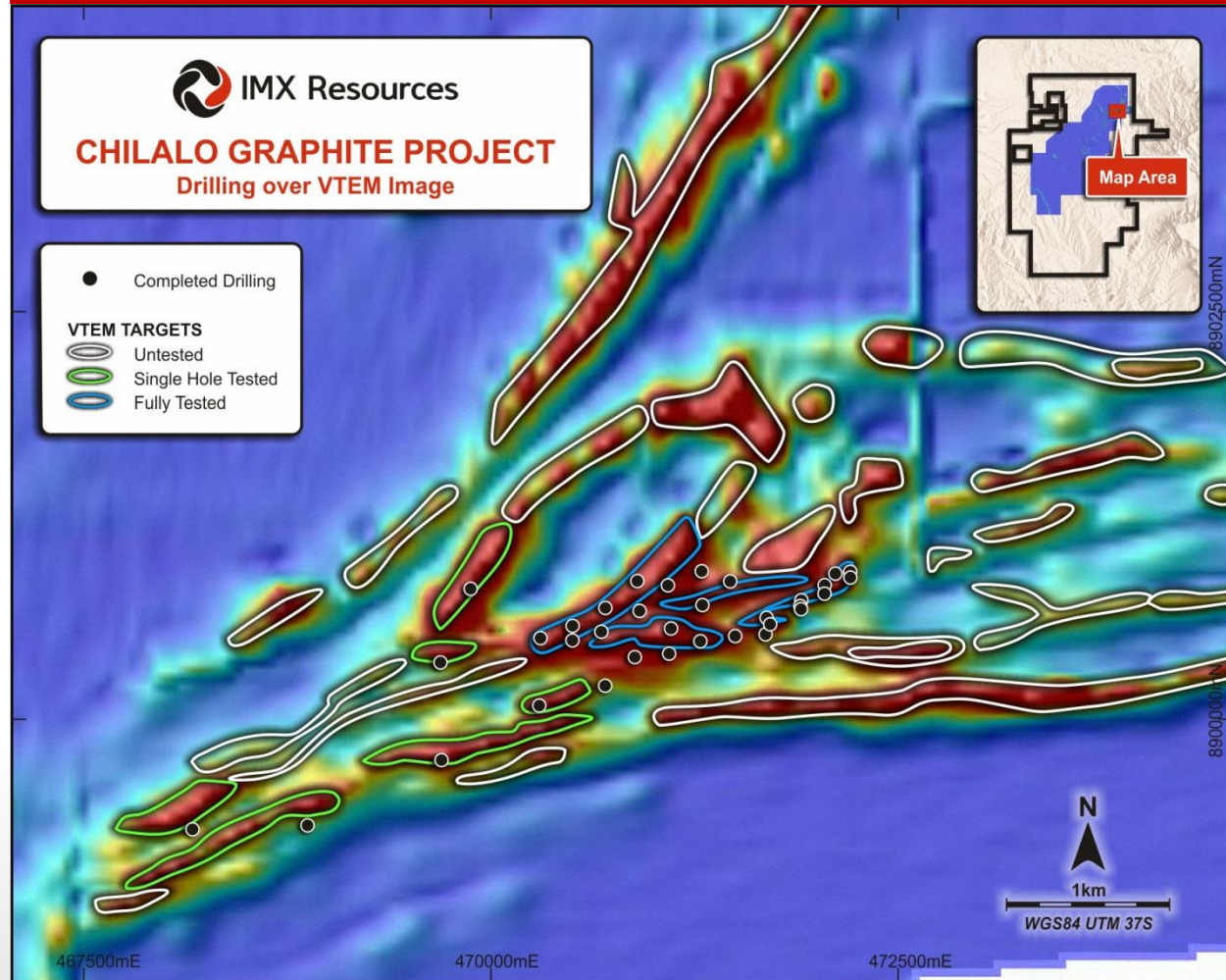


Chilalo Graphite Project

2014 Exploration

- Desktop review to high-grade discovery in 3 months
- Exploration success proof of robust targeting technique (VTEM)
 - Tested largest VTEM target first but not high-grade*
 - Single holes were then drilled to test other VTEM anomalies*
 - High-grade intersected in target with weaker VTEM response*

Chilalo 2014 Drill Hole Locations and Tested Targets



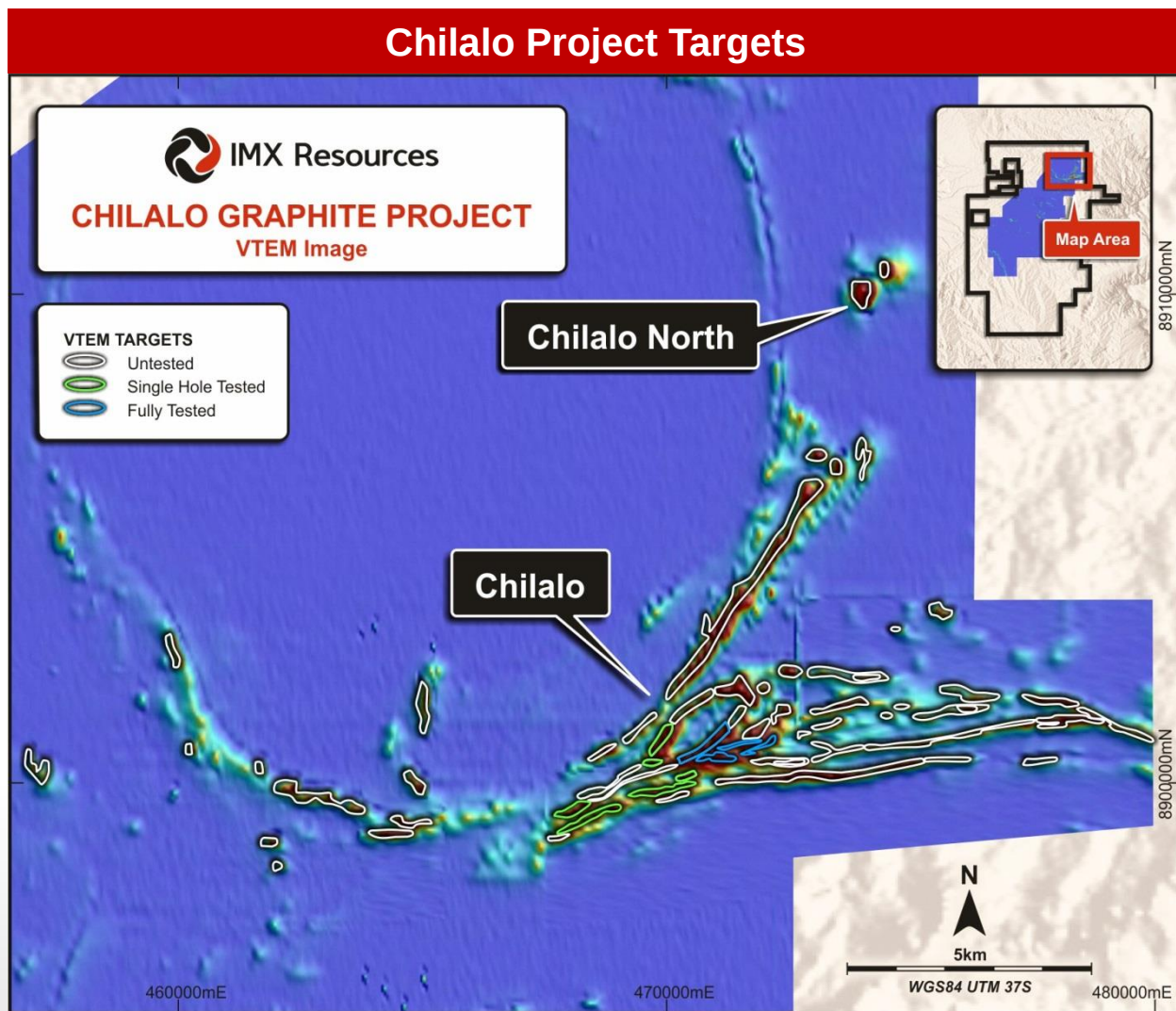


Chilalo Graphite Project

Exploration Upside

- Tested 6km out of 54km of strike at Chilalo to date
- Significant number of untested VTEM targets with probability of more high-grade
- Interpreted intrusive body may be increasing flake size – evidence from deposits elsewhere in the world
- IMX strategy is to define a mineable graphite resource with globally competitive grade and product quality that will underpin the development of a low cost graphite mine
- No further exploration drilling – current deposit sufficient to underwrite smaller scale project (25ktpa – 50ktpa)

Chilalo Project Targets





Chilalo Graphite Project

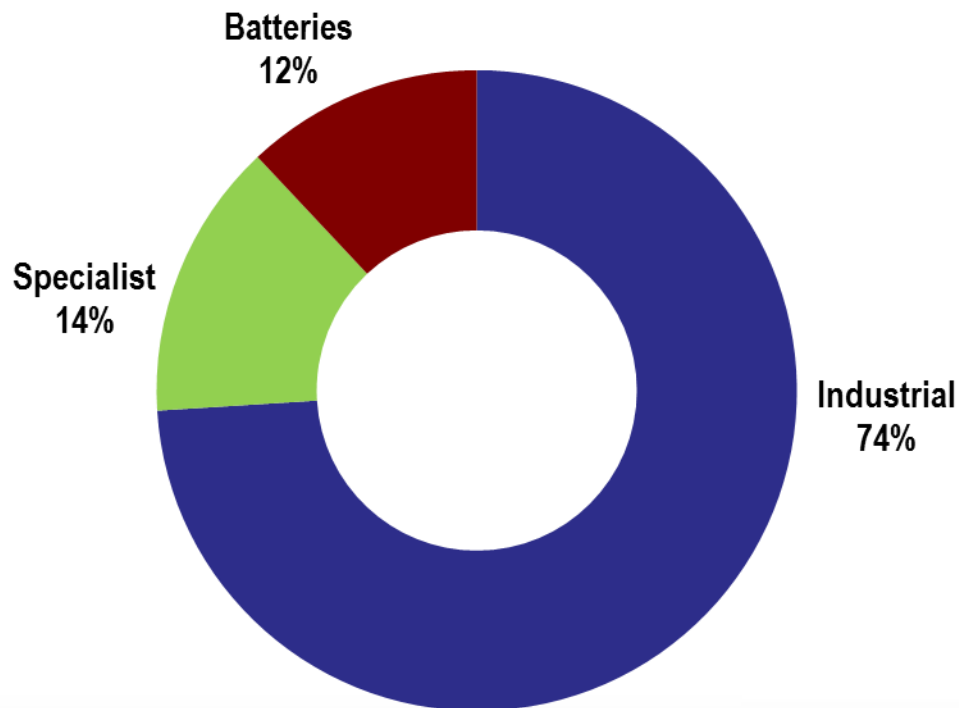
Characteristics of a world-class graphite project

Key Graphite Deposit Characteristics	Chilalo
1. Deposit size and grade	➤ >1km strike length of high-grade identified ➤ Numerous untested targets ➤ High-grade, near surface intersections to date
2. Location (country and infrastructure)	➤ Close to established roads - 250 km to commercial port, majority of which is sealed road ➤ Initially, diesel power, potential to access gas fired power with Southern Electrification Project ➤ Existing camp facility at Ntaka Hill ➤ Easy access to water at project site ➤ Established capacity to do business in Tanzania – experienced country manager
3. Flake size distribution	➤ Metallurgical testwork results expected early 2015 ➤ Adjacent to large interpreted intrusive – potential to upgrade coarseness ➤ Close proximity to other deposits with excellent flake size distribution
4. Product purity	➤ Metallurgical testwork results expected early 2015
5. Offtake	➤ Discussions have commenced with offtakers and strategic investors
6. Operating costs	➤ Deposit seems to be high-grade, near surface and laterally extensive – lower mining costs ➤ Proximity to key infrastructure likely to ensure Chilalo has competitive transport costs
7. Timeframe to production	➤ Focus on smaller scale development option should allow for rapid progression to production ➤ Chilalo expected to benefit from extensive work already undertaken at Ntaka Hill Nickel Project



- Graphite is relatively common, but high purity, large flake graphite less so
- Unlike other commodities, quality vastly overrides grade in determining an economic graphite project – flake size distribution and product purity are the key
- Demand driver is industrial uses, key industrial markets: steel refractories, steel recarburizers, lubricants
- Emerging markets – demand growth occurring in high purity flake graphite for new technologies (eg. batteries)

Demand for Graphite



Source: Benchmark Mineral Intelligence, UK
September 2014

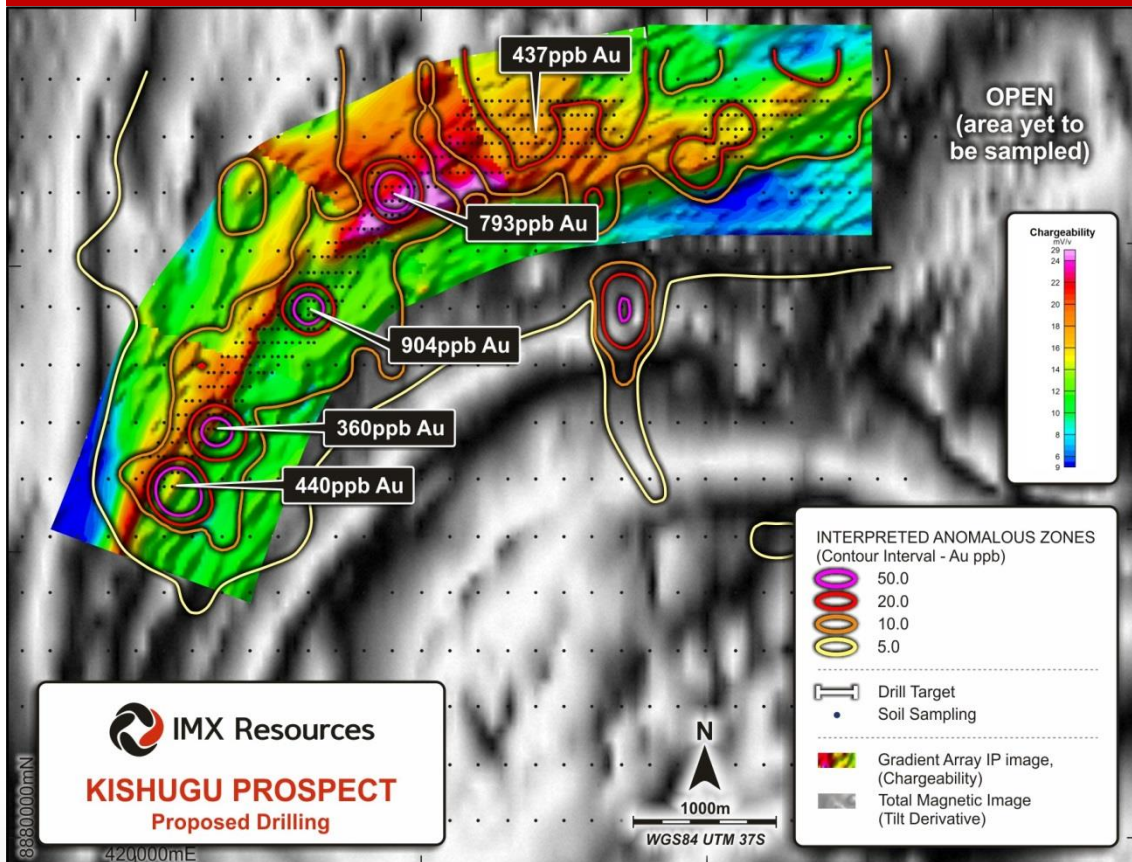


Kishugu Gold Prospect

An exciting new gold target

- ❏ Potential to host significant gold deposit
- ❏ Extensive, coherent, gold-in-soil anomaly measuring 6km by 600m @ +10ppb with significantly higher values within main trend (904ppb)¹
- ❏ Strong coincident Induced Polarisation (IP) anomalies
- ❏ Associated pathfinder elements such as As, Bi and Ag¹
- ❏ Open along strike
- ❏ Located adjacent to major structure

Kishugu 2014 Soil Sampling and IP¹



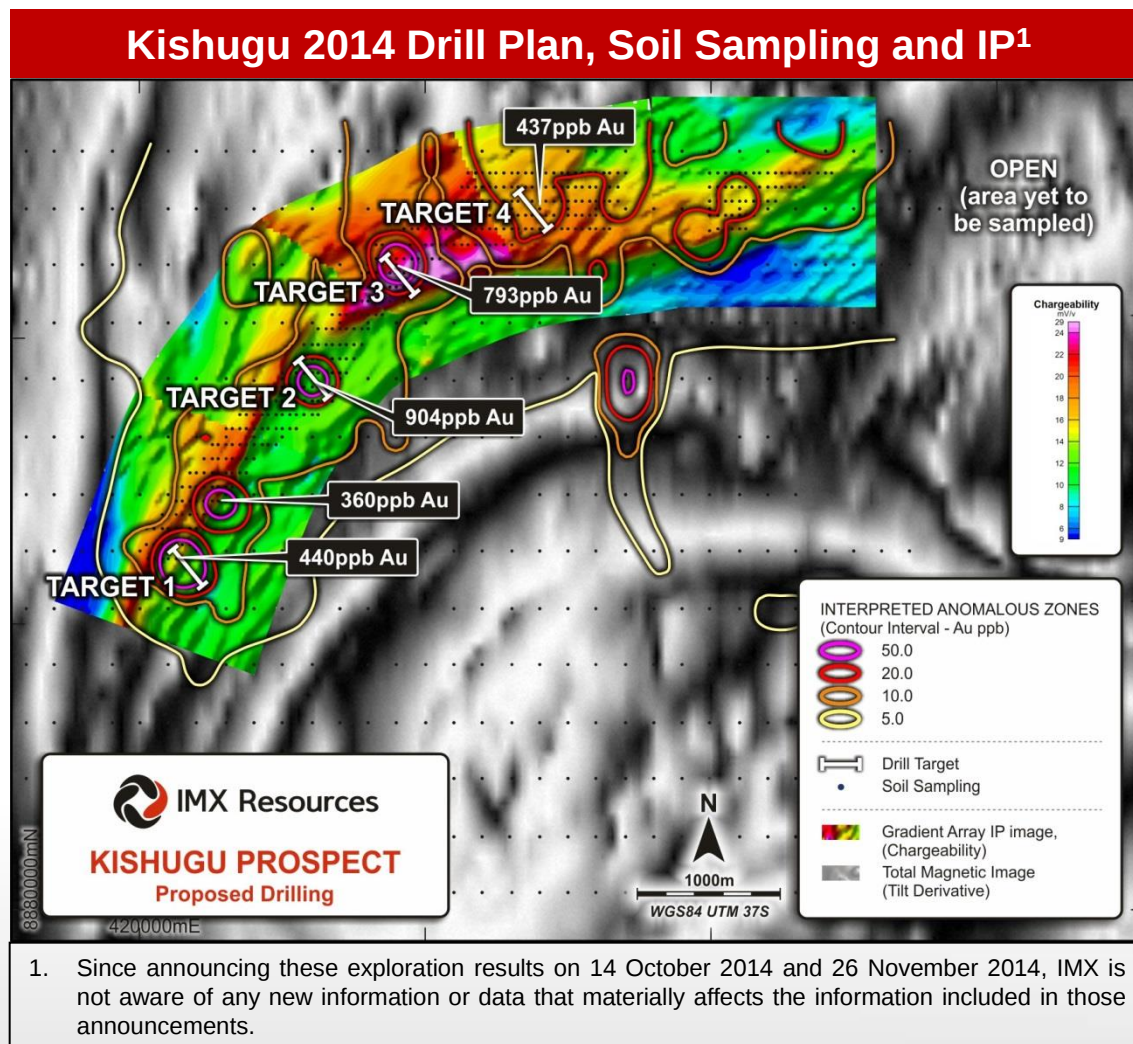
1. Since announcing these exploration results on 14 October 2014 and 26 November 2014, IMX is not aware of any new information or data that materially affects the information included in those announcements.



Kishugu Gold Prospect

Targeting strong coincident soil and IP anomalies

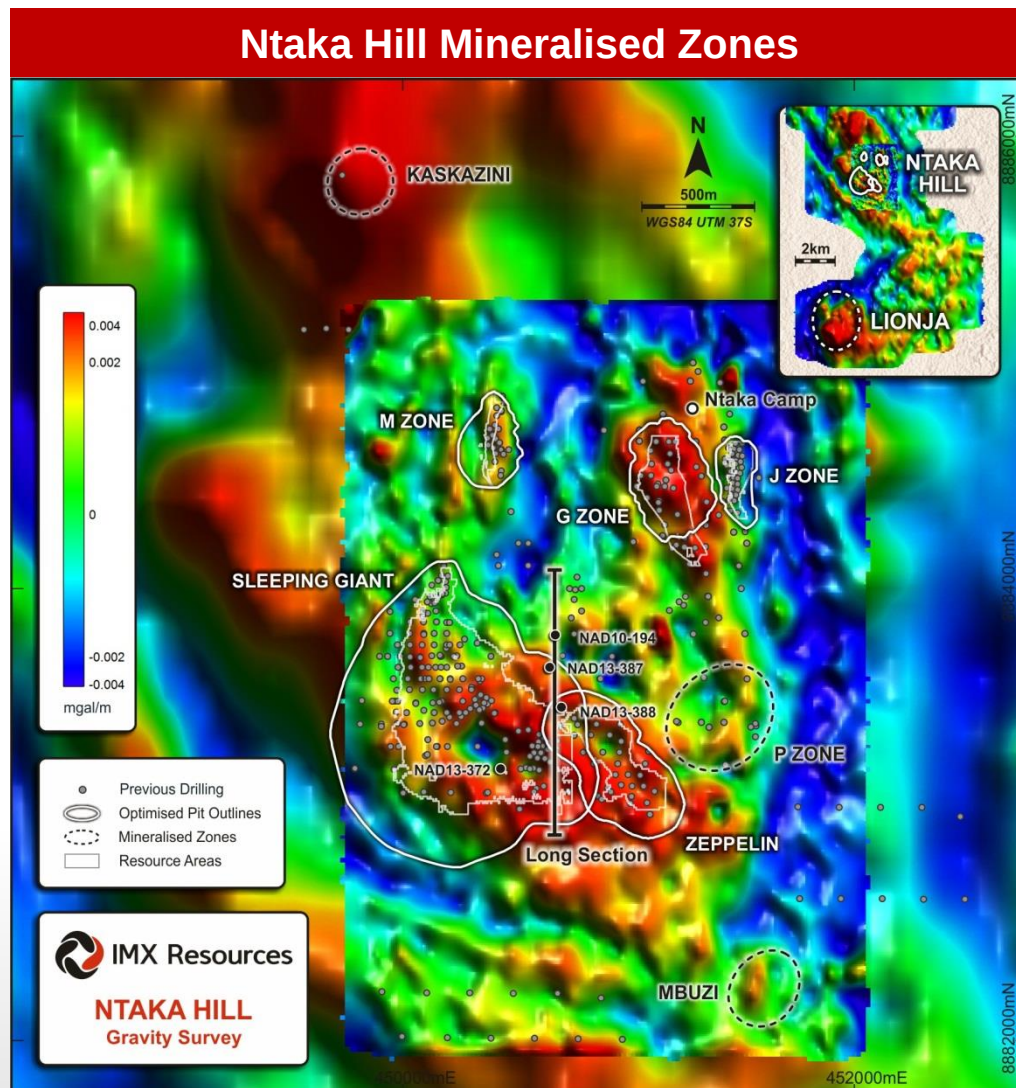
- Targeting based primarily on geochemistry and IP
- Target 3 is the priority, with gold anomaly coincident with strong IP anomaly
- Remaining 3 targets based on soil geochemistry
- No drilling in the area and little effective outcrop – unknown geology and regolith condition
- Drilling to commence in May 2015 after cessation of the wet season and completion of JV with Fig Tree





Ntaka Hill Nickel

- JV announced with Fig Tree
- Significant existing nickel resource:
 - Measured and Indicated Resource of 20.3Mt @ 0.58% Ni and 0.13% Cu for 117,880t contained nickel¹
 - Inferred Resource of 35.9Mt @ 0.66% Ni and 0.14% Cu for 238,500t contained nickel¹
- Excellent metallurgy capable of producing a premium concentrate with low impurities
- Access to existing infrastructure
- US\$60M+ spent to date on project

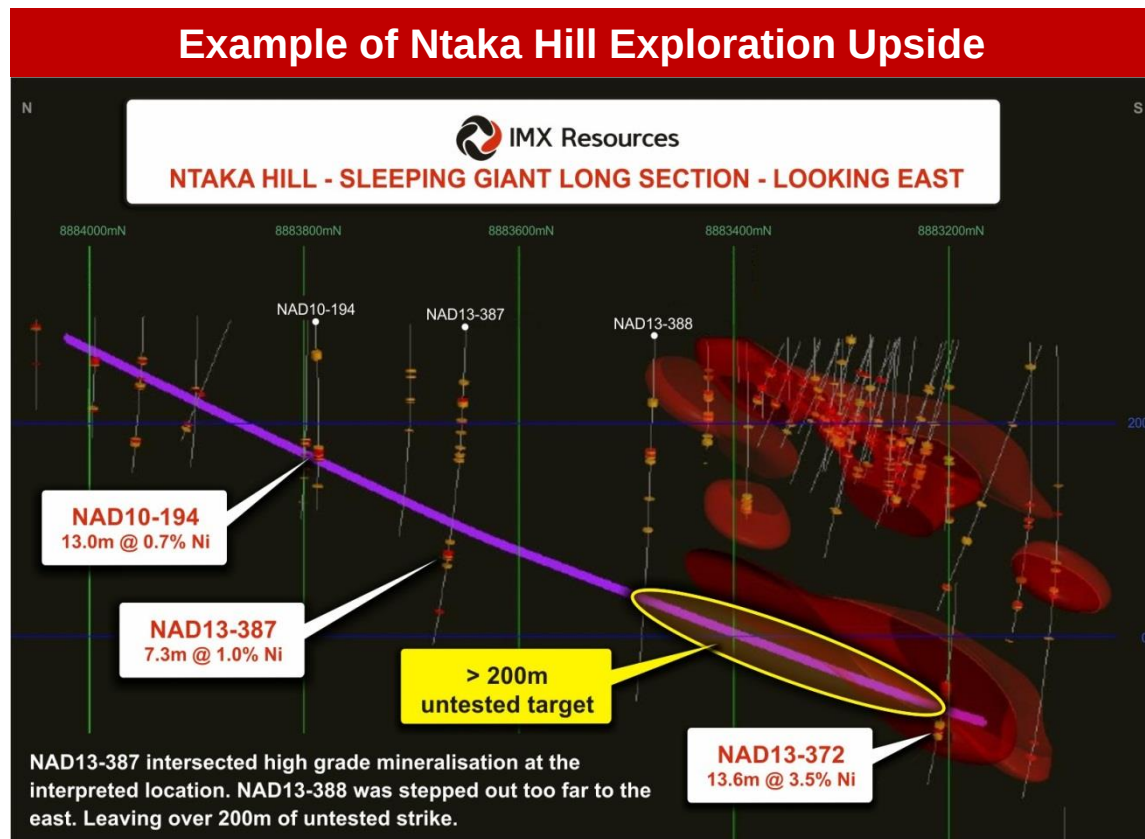


1. Since announcing this mineral resource estimate on 19 August 2013, IMX is not aware of any new information or data that materially affects the information included in that announcement and that all material assumptions and technical parameters underpinning the estimate in that announcement continue to apply and have not materially changed.



- MMG entered JV in mid 2013
- MMG's withdrawal in July 2014 due to not finding large, tier 1 high-grade nickel deposit
- Existing resources did not meet MMG's development parameters
- MMG program has left un-drilled nickel targets at Ntaka Hill and regionally
- Strong potential for more shallow nickel sulphides
- IMX has found a JV partner in Fig Tree that sees value in the significant existing nickel resource

Example of Ntaka Hill Exploration Upside



1. NAD10-194: ASX announcement 9 September 2010
2. NAD13-372: ASX announcement 1 November 2013
3. NAD13-387: ASX announcement 24 February 2014

Since announcing these exploration results on 9 September 2010, 1 November 2013 and 24 February 2014, IMX is not aware of any new information or data that materially affects the information included in those announcements.

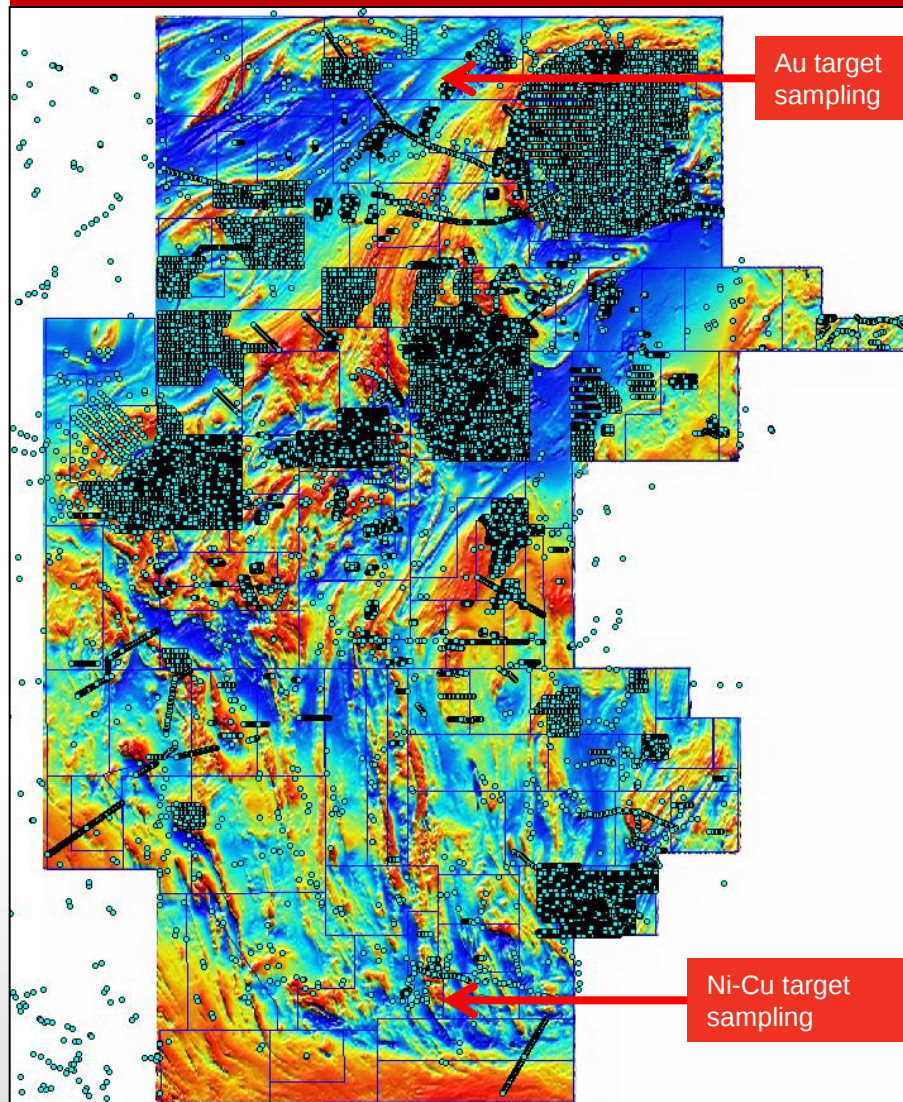


Nachingwea Regional Prospectivity

Large landholding prospective for Graphite, Au, Ni

- 5,900 km² underexplored land holding (granted and applications) in Mozambique Belt
- Historical focus and significant expenditure on nickel exploration
- New management focus on regional exploration
 - Targeted sampling program*
- Significant datasets from multiple exploration campaigns
 - 6,800 km² magnetics / 2,200 km² of VTEM*
 - Over 68,000 surface samples (soil/stream/rockchip)*
 - VTEM and soil surveys have identified multiple high-priority graphite and NiS targets*
 - Au anomalies in stream sediment surveys*
- High likelihood of defining and delineating additional targets

Nachingwea – Significant Existing Datasets





IMX in Tanzania

Favourable jurisdiction, established presence, experienced country manager, active on CSR

- Politically stable, democratic government
- Globally competitive mining legislation and tax and regulatory regime
- Tanzania is the 4th largest gold producer in Africa and has an established history of mining
- IMX is well equipped to operate in Tanzania
 - Established presence at Nachingwea since 2006, strong community relationships*
 - Dedicated country manager*
- Active community engagement program resulting in 5 Presidential awards

Experienced Country Manager: Heavenlight Kavishe



- Holds degrees in Engineering and Business Administration
- Holds post-graduate qualifications in project management, privatisation and utility regulation
- Has held leadership positions with Tanzanian government agencies
- Enhances IMX's ability to do business in Tanzania

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- Mineral Resources reported in this presentation have been estimated using JORC 2004 and JORC 2012. Mineral Resource classifications under JORC and NI 43-101 are recognised as equivalent in categories with no material differences.

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- This presentation includes certain “forward-looking statements”. Forward-looking statements and forward-looking information are frequently characterised by words such as “plan,” “expect,” “project,” “intend,” “believe,” “anticipate,” “estimate” and other similar words, or statements that certain events or conditions “may,” “will” or “could” occur. All statements other than statements of historical fact included in this presentation are forward-looking statements or constitute forward-looking information. Although the Company believes the expectations expressed in such statements and information are based on reasonable assumptions, there can be no assurance that such information or statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such information. Important factors that could cause actual results to differ materially from those in forward-looking statements include satisfaction of conditions precedent in the JV agreement with MMG, market prices of nickel, iron ore and copper, exploitation and exploration successes, capital and operating costs, changes in project parameters as plans continue to be evaluated, continued availability of capital and financing and general economic, market or business conditions, as well as those factors disclosed in the Company's filed documents. Accordingly, readers should not place undue reliance on “forward looking information”. The potential quantity and grade of potential or target mineralisation, including Exploration Target tonnage quantity and grades estimates are conceptual in nature only. These figures are not a Mineral Resource estimate as defined by the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (**JORC 2012**) or Canadian National Instrument 43-101 (**NI 43-101**), as insufficient exploration has been conducted to define a Mineral Resource and it is uncertain if further exploration will result in the target being delineated as a Mineral Resource.
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DISCLAIMER (cont.)

- There can be no assurance that exploration at the Nachingwea Property, or any other tenements that may be acquired in the future, will result in the discovery of an economic ore deposit. Even if an apparently viable deposit is identified, there is no guarantee that it can be economically exploited. There can be no assurance that the transaction with Fig Tree will complete
- On 19 June 2014 IMX announced the appointment of Voluntary Administrators to Termite Resources NL ("**Termite**"). Termite was wholly-owned by an incorporated joint venture entity, the board of which comprised nominees of IMX and Taifeng Yuanchuang International Development Co., Ltd. Termite held the joint venture's interests in the Cairn Hill iron ore mine, located 55 kilometres south-west of Cooper Pedy in South Australia.
- The Voluntary Administrator's final report to creditors was issued on 4 September 2014 and the second meeting of creditors took place on 15 September 2014, at which creditors voted to place Termite in liquidation.

COMPETENT PERSON'S CONSENTS

- The updated Mineral Resource estimate for Sleeping Giant was prepared in accordance with JORC 2012 by Cube Consulting Pty Ltd of Perth ('**Cube**'), Western Australia under the supervision of Patrick Adams, B.Sc., Grad Cert. Geostats, CP (GEO), Principal Consulting Geologist. Mr Adams is a registered member of the Australian Institute of Mining and Metallurgy and the Australian Institute of Geoscientists and has sufficient relevant experience to qualify as a Competent Person under the JORC 2012 and an independent qualified person under NI 43-101. Mr Adams has verified the data underlying the information contained in this presentation and approves and consents to the inclusion of the data in the form and context in which it appears.
- Information relating to the 2012 Mineral Resource estimate (other zones in the Ntaka Hill Nickel Sulphide Project) and the 2013 Zeppelin Mineral Resource estimate, was prepared in accordance with JORC 2004 by Roscoe Postle Associates Inc. of Toronto, under the supervision of Chester Moore, P. Eng., P. Geo., Principal Geologist. It has not been updated since to comply with JORC 2012 on the basis that the information has not materially changed since it was last reported. Mr. Moore is an independent qualified person as defined by NI 43-101 and a Competent Person under JORC 2004. This information, which forms part of the Ntaka Hill global Mineral Resource estimate, has been reviewed by Patrick J. Adams, B.Sc., Grad Cert. Geostats, Principal Consulting Geologist, of Cube who approves and consents to the inclusion of the data in the form and context in which it appears.

COMPETENT PERSON'S CONSENTS (cont.)

- Information in this presentation relating to technical information on exploration results at the Nachingwea Project is based on data collected by the Company's former joint venture partner, Continental Nickel Limited, under the supervision of joint venture company geologists since 2006 and on data collected by IMX. Mr Nick Corlis, in his capacity as a full time employee of the Company holding the position of Executive Director Exploration, has been working on the Nachingwea Property since May 2014. Mr Corlis BSc (Hons) MSc, is a registered member of the Australian Institute of Geoscientists and has sufficient relevant experience to qualify as a Competent Person under JORC 2012 and as a qualified person under NI 43-101. Mr. Corlis has verified the data underlying the information contained in this announcement and approves and consents to the inclusion of the data in the form and context in which it appears.