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### **Acquisition of Haacks Transport Assets**

Lindsay Australia Limited advises that it has entered into a purchase agreement to purchase trucks and other assets of Haack's Transport, as well as assume a lease of its premises located near Tully, North Queensland. It is anticipated that subject to satisfaction of standard conditions precedent, settlement will complete on or about 2 March 2015.

Haack's Transport is a provider of refrigerated and general transport, warehousing and distribution services and has a turnover of approximately \$5 million per annum. The consideration for assets and first year lease costs are approximately \$600,000 plus GST.

Managing Director, Kim Lindsay, stated "This opportunity forms part of Lindsay Australia Limited's ongoing strategic focus on providing specialist services to rural suppliers. It's an opportunity to harness additional local experience and connections combining them with the resourcing and capabilities of Lindsay Australia Limited."

The experienced principal of Haack's Transport, Mr Eric Haack will also be engaged as a consultant for a period of two years to assist in marketing, customer transition and expanding the customer base.

Yours sincerely

A handwritten signature in black ink, appearing to read 'Broderick Jones', is written over a light blue horizontal line.

**Broderick Jones**  
**Company Secretary**