

ASX Announcement

Wednesday, 18 February 2015

ASX: WPL OTC: WOPEY Woodside Petroleum Ltd. ACN 004 898 962 Woodside Plaza 240 St Georges Terrace Perth WA 6000 Australia

www.woodside.com.au

2014 FINAL DIVIDEND

The Board of Woodside has today declared a final dividend for 2014 of 144 United States (US) cents per share (cps). The dividend will be paid on 25 March 2015 to all shareholders registered on the record date of 27 February 2015. The ex-dividend date for dividend entitlement will be 25 February 2015. The dividend will be fully franked for Australian taxation purposes.

Woodside dividends are determined and declared in US dollars. However, shareholders will receive their dividend in Australian dollars unless their registered address is in the United Kingdom, where they will receive their dividend in British pounds, or in the United States, where they will receive their dividend in US dollars.

Shareholders who reside outside of the United States can elect to receive their dividend in US dollars. Shareholders must make an election to alter their dividend currency on or before the record date of 27 February 2015 by contacting the Woodside share registry on 1300 558 507 (within Australia) or +61 3 9415 4632 (outside Australia).

Currency conversion will be based on the foreign currency exchange rates on the record date of 27 February 2015.

The Board has determined that the Dividend Reinvestment Plan will continue to be suspended.

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