

Form 605

Corporations Law
Section 671B

Notice of ceasing to be a substantial holder

To: Company Name/Scheme **BEACH ENERGY LIMITED**

ACN/ARSN **007 617 969**

1. Details of substantial holder (1)

Name **UBS Group AG and its related bodies corporate**

ACN/ARSN (if applicable): _____

The holder ceased to be a substantial shareholder on **17 February 2015**

The previous notice was given to the company on **5 February 2015**

The previous notice was dated **3 February 2015**

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of Change (4)	Consideration given in relation to change (5)	Class (6) and Number of securities affected	Person's votes affected
Please see Appendix A.					

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

4. Addresses

The addresses of persons named in this form are as follows:

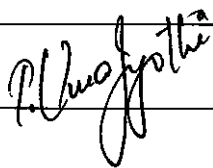
Name	Address
Details of all UBS offices can be found through the following link: http://apps2.ubs.com/locationfinder/	

SIGNATURE

Print Name: Uma Tadela

Capacity: Authorised signatory

Sign Here:

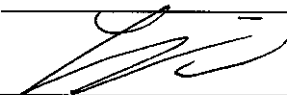


Date: 19 February 2015

Print Name: Kyu-Ri Kim

Capacity: Authorised signatory

Sign Here:



Date: 19 February 2015

Contact details for this notice:

Kyu-Ri Kim
Compliance Operations
(T) +65 6495 4595
(F) +65 6495 2699

13-Feb-15	UBS AG	Collateral received	N/A	20,485	Ordinary
13-Feb-15	UBS AG	Collateral received	N/A	209,326	Ordinary
13-Feb-15	UBS AG, Australia Branch	Stock returned	N/A	(555,652)	Ordinary
16-Feb-15	UBS Securities Australia Ltd	Sell	5	(4)	Ordinary
16-Feb-15	UBS Securities Australia Ltd	Sell	39	(34)	Ordinary
16-Feb-15	UBS Securities Australia Ltd	Sell	24	(21)	Ordinary
16-Feb-15	UBS Securities Australia Ltd	Buy	710,437	627,816	Ordinary
16-Feb-15	UBS Securities Australia Ltd	Sell	2,317	(2,049)	Ordinary
16-Feb-15	UBS Securities Australia Ltd	Sell	5,661	(5,884)	Ordinary
16-Feb-15	UBS Securities Australia Ltd	Buy	6,893	6,093	Ordinary
16-Feb-15	UBS Securities Australia Ltd	Buy	2,278	2,007	Ordinary
16-Feb-15	UBS Securities Australia Ltd	Buy	38,418	33,914	Ordinary
16-Feb-15	UBS Securities Australia Ltd	Sell	58,622	(51,672)	Ordinary
16-Feb-15	UBS Securities Australia Ltd	Sell	1,291	(1,137)	Ordinary
16-Feb-15	UBS Securities Australia Ltd	Sell	43,527	(38,455)	Ordinary
16-Feb-15	UBS Securities Australia Ltd	Sell	13,544	(11,846)	Ordinary
16-Feb-15	UBS Securities Australia Ltd	Buy	8,916	7,873	Ordinary
16-Feb-15	UBS Securities Australia Ltd	Sell	229,185	(202,514)	Ordinary
16-Feb-15	UBS AG	Collateral returned	N/A	(20,485)	Ordinary
16-Feb-15	UBS AG	Collateral returned	N/A	(209,326)	Ordinary
16-Feb-15	UBS AG, Australia Branch	Stock returned	N/A	(435,975)	Ordinary
16-Feb-15	UBS Fund Management (Switzerland) AG	Stock returned	N/A	(1)	Ordinary
16-Feb-15	UBS Fund Management (Switzerland) AG	Stock returned	N/A	(229,812)	Ordinary
17-Feb-15	UBS Securities Australia Ltd	Sell	16	(14)	Ordinary
17-Feb-15	UBS Securities Australia Ltd	Sell	65	(58)	Ordinary
17-Feb-15	UBS Securities Australia Ltd	Sell	1,725	(1,534)	Ordinary
17-Feb-15	UBS Securities Australia Ltd	Buy	8,084	7,259	Ordinary
17-Feb-15	UBS Securities Australia Ltd	Sell	1,731	(1,537)	Ordinary
17-Feb-15	UBS Securities Australia Ltd	Buy	19,481	17,335	Ordinary
17-Feb-15	UBS Securities Australia Ltd	Buy	30,650	27,335	Ordinary
17-Feb-15	UBS Securities Australia Ltd	Sell	14,628	(13,052)	Ordinary
17-Feb-15	UBS Securities Australia Ltd	Buy	11,150	10,000	Ordinary
17-Feb-15	UBS Securities Australia Ltd	Sell	11,300	(10,000)	Ordinary
17-Feb-15	UBS Securities Australia Ltd	Sell	20,859	(18,435)	Ordinary
17-Feb-15	UBS Securities Australia Ltd	Sell	170,896	(152,749)	Ordinary
17-Feb-15	UBS Securities LLC	Stock returned	N/A	(500,000)	Ordinary
17-Feb-15	UBS Securities LLC	Stock returned	N/A	(12,000,000)	Ordinary
17-Feb-15	UBS AG, Australia Branch	Stock returned	N/A	(1,821,261)	Ordinary
17-Feb-15	UBS AG, Australia Branch	Stock returned	N/A	(435,260)	Ordinary
17-Feb-15	UBS AG, Australia Branch	Stock returned	N/A	(37,232)	Ordinary
17-Feb-15	UBS AG, Australia Branch	Stock returned	N/A	(215,281)	Ordinary
17-Feb-15	UBS AG, Australia Branch	Stock returned	N/A	(147,700)	Ordinary
17-Feb-15	UBS AG, Australia Branch	Stock returned	N/A	(104,758)	Ordinary
17-Feb-15	UBS Securities Australia Ltd	Stock returned	N/A	(5,000,000)	Ordinary
17-Feb-15	UBS Securities Australia Ltd	Stock returned	N/A	(2,500,000)	Ordinary