



Market Announcement

23 February 2015

Spark New Zealand concludes sale of its interest in Telecom Cook Islands

Spark New Zealand announced today it has concluded the sale of its 60% interest in Telecom Cook Islands Limited, the incumbent telecommunications provider in the Cook Islands, for approximately NZ\$23 million to Teleraro Limited.

Spark New Zealand's strategic ambition is to become a winning business, inspired by customers to unleash the potential in all New Zealanders. "The sale of Telecom Cook Islands is consistent with this strategy and with our desire to focus principally on our New Zealand operations and on the needs of New Zealand customers," said Spark New Zealand Managing Director, Simon Moutter.

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