HYR 2014

LEGEND CORPORATION

Legend Corporation Limited

ABN 69 102 631 087

Appendix 4D - Half-Year Report

HALF-YEAR ENDED 31 DECEMBER 2014
(Previous corresponding period; half-year ended 31 December 2013)

The information contained in this report should be read in conjunction with the most recent annual financial report.

This report is all the half-year information provided to the Australian Securities Exchange under listing rule 4.2A. The report also satisfies the half-year reporting requirements of the Corporations Act 2001.

CABAC One Call > One Day > One Delivery

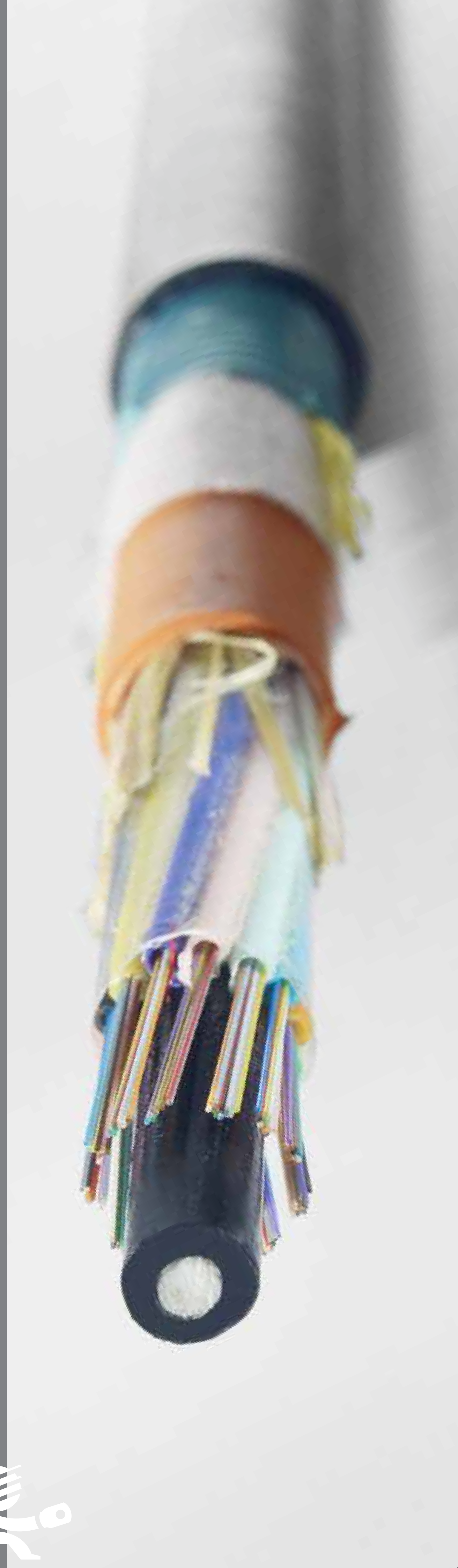
Hendon semiconductors

LEGEND PERFORMANCE TECHNOLOGY

MSS fibre systems

LEGEND POWER SYSTEMS

Ecco Pacific Trusted brands. Exceeding expectations.



Contents

Results For Announcement To The Market

			$'000
Revenue from ordinary activities	Down	8% to	48,281
Profit from ordinary activities after tax attributable to members	Up	3% to	3,550
Net profit for the period attributable to members	Up	3% to	3,550
Earnings per share	Up	3% to	1.6 cents
Net tangible asset backing per ordinary share	Up	3% to	9.7 cents

Dividends

	Amount per security	Franked amount per security at 30% tax
2014 Final dividend declared 22 August 2014, paid 24 October 2014	1.0 cent	1.0 cent
2015 Interim dividend declared 23 February 2015, payable 4 May 2015	0.75 cents	0.75 cents

A dividend reinvestment plan is not in operation.
None of these dividends are foreign sourced.

Results Overview

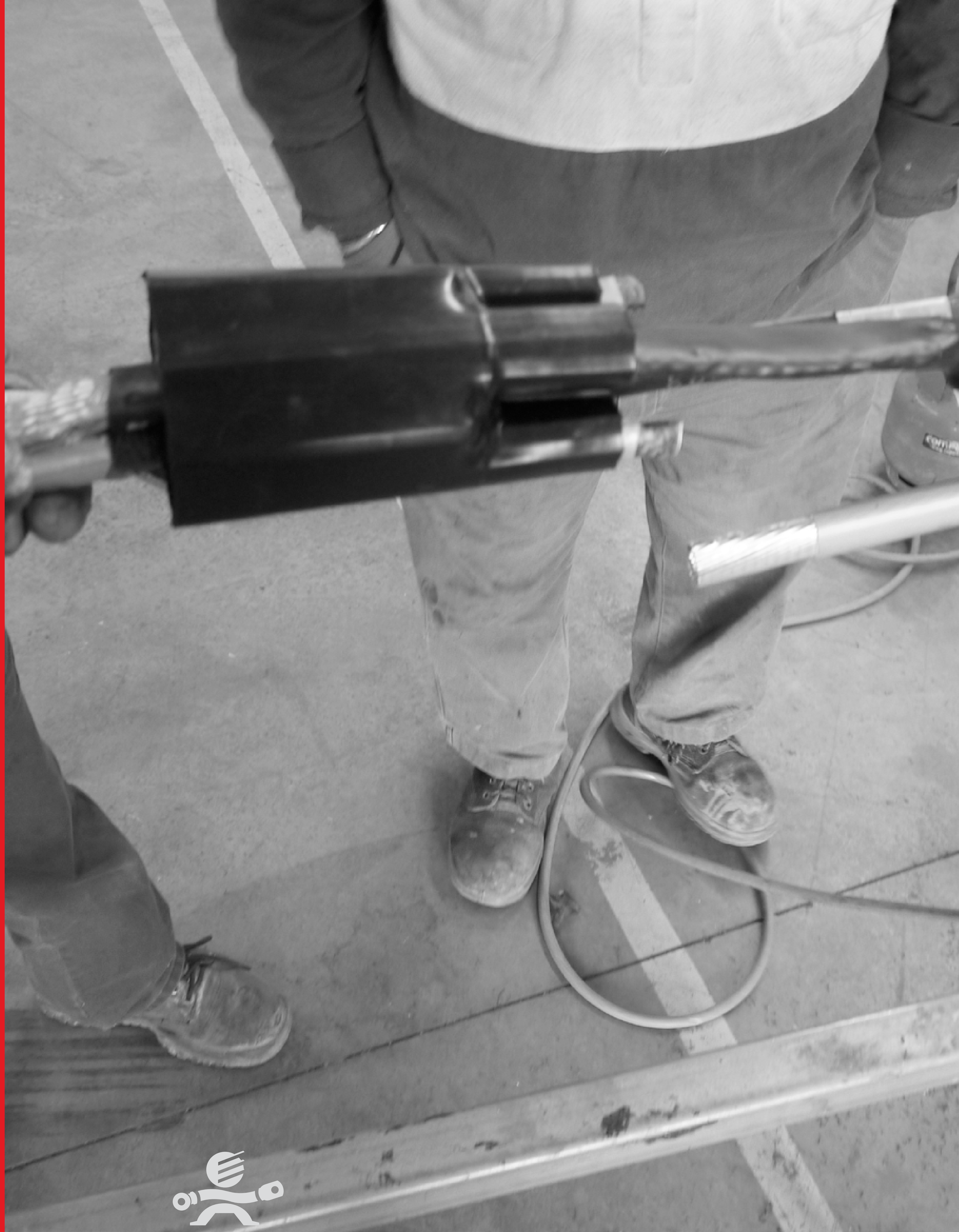
Legend Corporation Limited ('Legend' or 'the Group') recorded a Net Profit after Tax (NPAT) of $3.6 million for the 6 months ended 31 December 2014, up 3% on prior corresponding period (pcp). Earnings per Share of 1.6 cents were up 3% on the pcp.

Group revenue was down 8% with gross profit 4% lower on an improved margin of 45.2% (43.1% pcp). This result was achieved by the introduction of new higher margin products and the repositioning of pricing across all markets.

Overhead expenses were down 4% on the pcp, a result of continuing actions to match expenses to business conditions.

Operating cash flow for the period was $4.2 million with Net Bank Debt* at period end of $12.0 million, down to 0.9 times EBITDA.

*Net Bank Debt represents total borrowings less cash and cash equivalents.

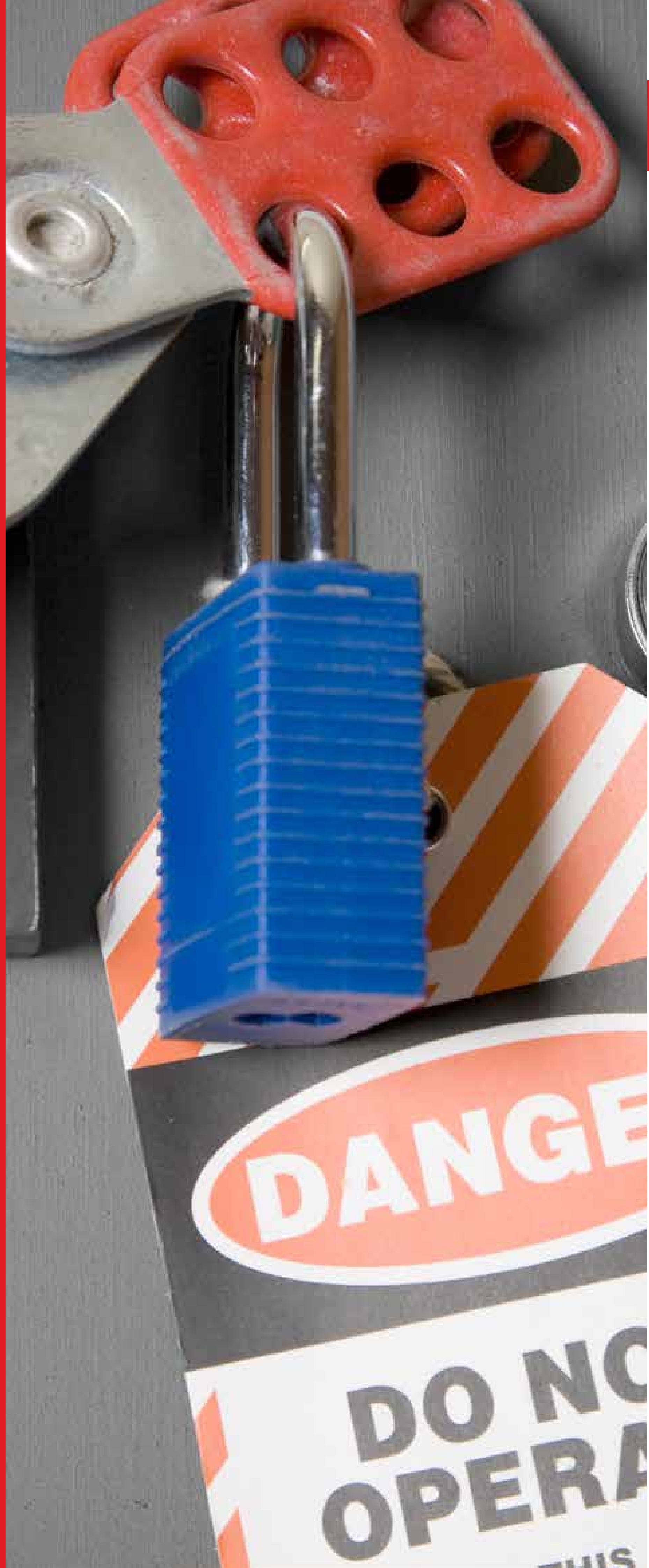


Key financial results

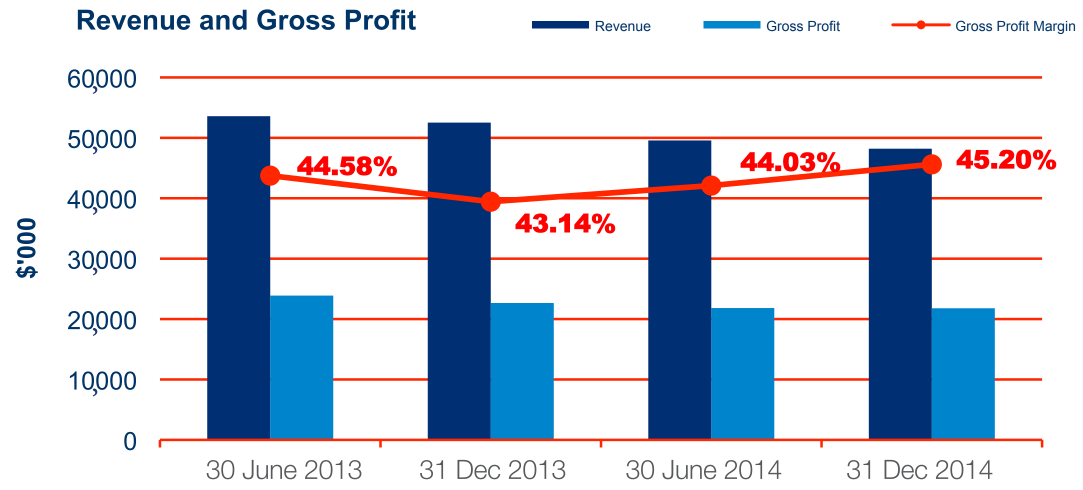
	31 Dec 2014 $000	31 Dec 2013 $000	% Change
Income			
Sales revenue	48,203	52,524	(8.2%)
Gross profit	21,790	22,661	(3.8%)
Gross profit margin	45.2%	43.1%	
EBITDA	6,635	6,858	(3.3%)
EBITDA margin	13.8%	13.1%	
EBIT	5,559	5,650	(1.6%)
EBIT margin	11.5%	10.8%	
NPBT	5,069	5,068	0.0%
NPBT margin	10.5%	9.7%	
NPAT	3,550	3,436	3.3%
NPAT margin	7.4%	6.5%	
Earnings per share	1.62 cents	1.57 cents	3.2%
Dividends paid	1.0 cents	1.1 cents	(10.0%)
Dividends announced	0.75 cents	0.75 cents	0.0%
Cash Flow			
Operating cash flow	4,223	4,764	(11.4%)
	31 Dec 2014 $000	**30 Jun 2014 $000**	**% Change**
Financial Position			
Net assets	65,338	63,977	2.1%
Net bank debt	(12,040)	(13,063)	7.8%

Acquisition Activities

Ecco Pacific Limited selected business asset acquisition 31 October 2012; a final deferred payment of $712,000 was paid 31 October 2014 bringing total consideration for this acquisition to $2.8 million.

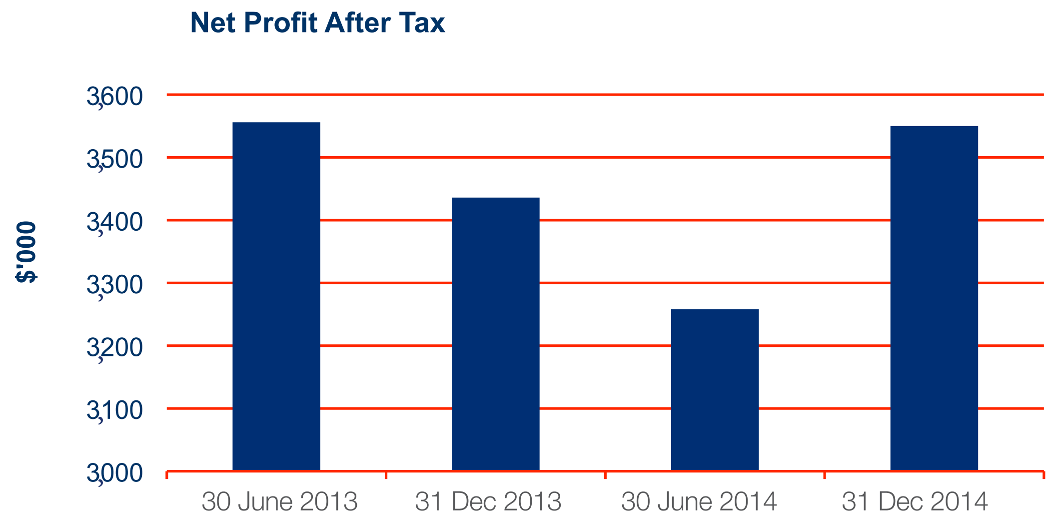


Trends in operations



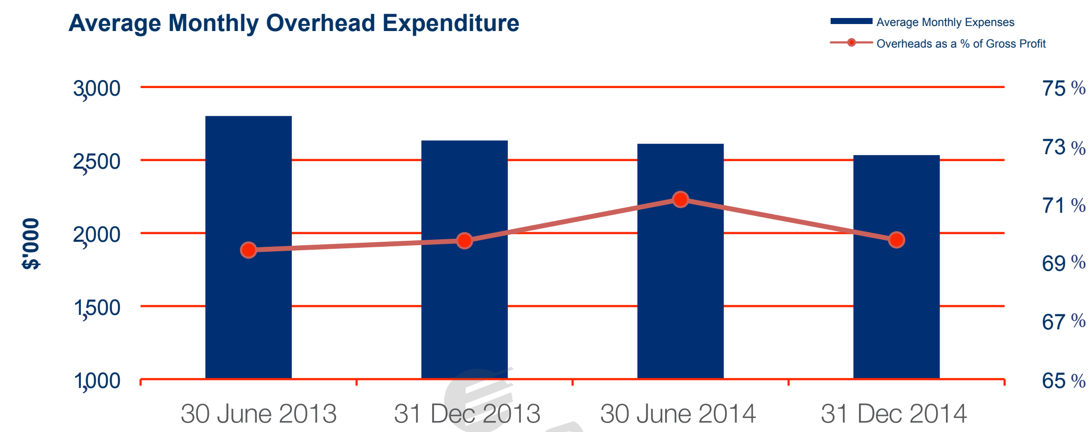
Group revenue was down 8% on the pcp to $48.2 million. Demand from traditional building and construction markets has delivered growth however not sufficient to offset the declines in mining associated activities.

Gross profit margins were up from 43.1% pcp to 45.2%. New higher margin products were introduced along with pricing adjustments in response to the higher cost of goods as a result of a lower Australian dollar.

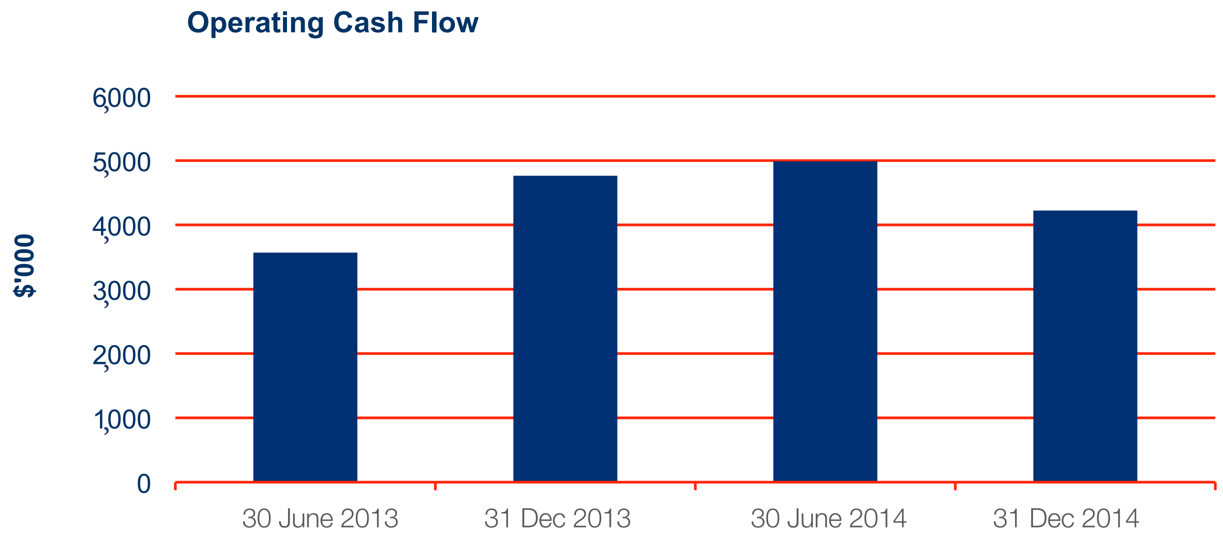


Despite the reduction in revenue, NPAT was up 3% on the pcp to $3.6 million largely as a result of expense reductions.

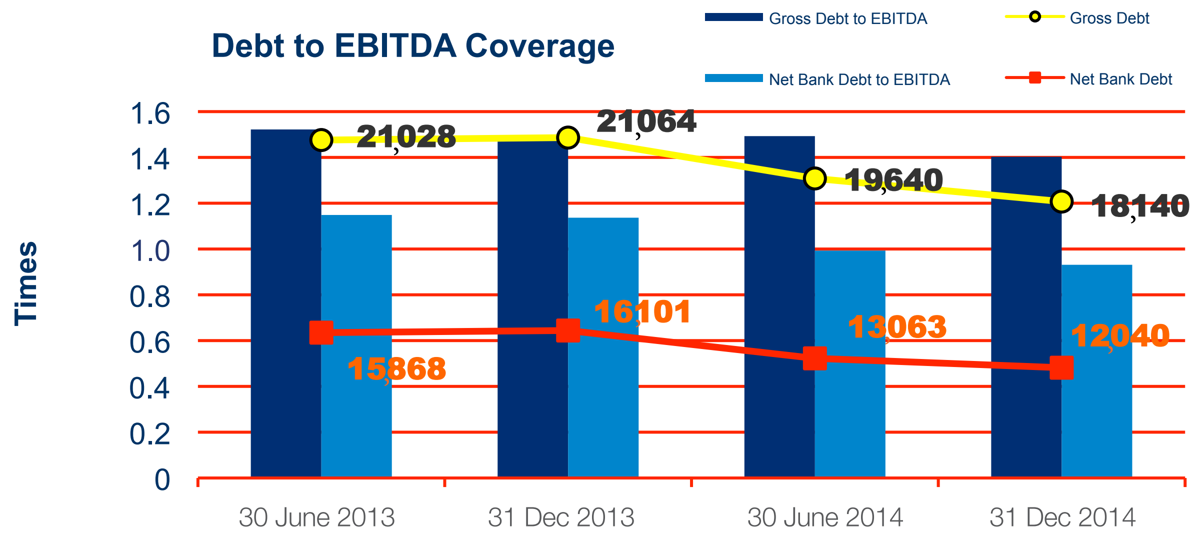
Overhead expenses were down $601,000 or 4% on the pcp. Depreciation and amortisation totalled $1.1 million, a decrease of 11% on the pcp. Finance costs net of interest income were down 16% to $490,000, as a result of lower debt levels and interest rates.



Management has been effective in driving further efficiencies in the operating costs of the business. Overhead expenses were maintained at 70% of gross profit despite the 4% decline in gross profit. Management believes that together with revenue and gross profit enhancement, the targeted level of 65% can be achieved.



Management of working capital has continued to be effective resulting in strong operating cash flows of $4.2 million (pcp; $4.8 million).



Net bank debt reduced by $1.1 million to $12.0 million, a modest 0.9 times EBITDA.

Debt repayments for the 6 months totalled $1.5 million with no additional debt drawn during the period.

Banking facilities do not require renegotiation until 2016 and offer capacity for both organic and acquisitive growth.

Performance By Segment

Electrical, Power and Infrastructure

Segment Results	30 Jun 2013 $000	31 Dec 2013 $000	30 Jun 2014 $000	31 Dec 2014 $000
Revenue	48,759	47,485	44,773	42,800
EBITDA	5,504	4,957	4,188	3,861
Segment Profit	3,894	3,847	3,142	2,890

Demand from the traditional customer base of residential and commercial construction has shown growth however not sufficient to offset the declines in mining associated activities with segment revenue 10% down on the pcp.

Price repositioning maintained gross profit margins in line with pcp and overhead expenses were trimmed in light of current market demand to partially compensate for the decline in revenue.

Innovative Electrical Solutions

Segment Results	30 Jun 2013 $000	31 Dec 2013 $000	30 Jun 2014 $000	31 Dec 2014 $000
Revenue	4,478	6,356	6,145	6,655
EBITDA	1,644	1,900	2,110	2,773
Segment Profit	1,543	1,803	1,978	2,669

Segment profit was up 48% on the pcp through an increase in revenue of 5% and the sale of higher margin products.

The development of in-house designed and engineered products for distribution though the Group's various sales channels remains a key focus. Inter-segment revenue for the period from the sale of these products constituted approximately 20% of segment revenue.

Net tangible assets

Net tangible assets increased by 8% for the period to $21.3 million at 31 December 2014. Net tangible asset backing per ordinary share increased from $0.08 at 31 December 2013 to $0.10 at 31 December 2014.

Outlook and business strategies

Our markets remain highly competitive with added pressure as a result of the falling Australian dollar and weakness in the mining and electricity generation segments of the economy.

Despite these considerable challenges, improving activity in our traditional core markets of residential and commercial construction point towards further growth which will be some what offset by the continued decline in mining associated activities.

Management is focused on delivering both revenue and margin growth, addressing market challenges effectively whilst continuing to review expenses and match working capital to business conditions.

Legend remains well positioned for both organic and acquisitive growth. We are confident that the strategies we have in place in each of our businesses positions the Group well for the future.

Yours sincerely

Bradley R Dowe Chief Executive Officer Legend Corporation Limited	Bruce E Higgins Chairman of Directors Legend Corporation Limited

23 February 2015

Directors' Report

Your directors submit the financial report of the consolidated group for the half-year ended 31 December 2014.

Directors

The names of the directors who held office during or since the end of the half-year:

Mr Bruce Higgins (Chairman)
Mr Bradley Dowe
Mr Ian Fraser

Review of Operations

The Directors review of operations of the consolidated group for the half-year and the results of those operations are set out in the attached Results for Announcement to the Market for the Half-Year Ended 31 December 2014.

Rounding of Amounts

The consolidated group has applied the relief available to it in ASIC Class Order 98/100 and accordingly certain amounts in the financial report have been rounded off to the nearest $1,000.

Auditor's Declaration

The lead auditor's independence declaration under section 307C of the Corporations Act 2001 is set out on page 15 for the half-year ended 31 December 2014, and forms part of this report.

This report is signed in accordance with a resolution of the Board of Directors.

Bruce E Higgins
Chairman of Directors
Legend Corporation Limited

23 February 2015

GrantThornton

Level 17, 383 Kent Street
Sydney NSW 2000

Correspondence to:
Locked Bag Q800
QVB Post Office
Sydney NSW 1230

T +61 2 8297 2400
F +61 2 9299 4445
E info.nsw@au.gt.com
W www.grantthornton.com.au

Auditor's Independence Declaration
To The Directors of Legend Corporation Limited

In accordance with the requirements of section 307C of the Corporations Act 2001, as lead auditor for the review of Legend Corporation Limited for the half-year ended 31 December 2014, I declare that, to the best of my knowledge and belief, there have been:

a No contraventions of the auditor independence requirements of the Corporations Act 2001 in relation to the review; and

b No contraventions of any applicable code of professional conduct in relation to the review.

GRANT THORNTON AUDIT PTY LTD
Chartered Accountants

A J Archer
Partner - Audit & Assurance

Sydney, 23 February 2015

Consolidated Statement Of Profit Or Loss And Other Comprehensive Income For The Half-Year Ended 31 December 2014

	Consolidated Group	
	31 December 2014 $000	31 December 2013 $000
Revenue	48,203	52,524
Other income	78	45
Changes in inventories of finished goods and work in progress	1,717	2,671
Raw materials and consumables used	(28,130)	(32,534)
Employee benefits expense	(10,445)	(10,698)
Occupancy costs	(1,602)	(1,612)
Depreciation and amortisation expense	(1,076)	(1,208)
Finance costs	(521)	(627)
Other expenses	(3,155)	(3,493)
Profit before income tax	5,069	5,068
Income tax expense	(1,519)	(1,632)
Profit for the period	3,550	3,436
Other comprehensive income	-	-
Total comprehensive income for the period	3,550	3,436
Profit and total comprehensive income attributable to the parent:	3,550	3,436
Earnings per share	Cents	Cents
Basic earnings per share	1.6	1.6
Diluted earnings per share	1.6	1.6

The accompanying notes form part of these financial statements

Consolidated Statement Of Financial Position As At 31 December 2014

	Consolidated Group	
	31 December 2014 $000	30 June 2014 $000
Current assets		
Cash and cash equivalents	6,100	6,577
Trade and other receivables	14,805	15,280
Inventories	25,074	23,887
Other current assets	634	809
Total current assets	46,613	46,553
Non-current assets		
Property, plant and equipment	6,885	7,490
Deferred tax assets	2,289	2,013
Goodwill	40,569	40,761
Other intangible assets	3,466	3,443
Total non-current assets	53,209	53,707
Total assets	99,822	100,260
Current liabilities		
Trade and other payables	10,503	10,695
Financial liabilities	-	66
Borrowings	3,000	3,000
Current tax liabilities	1,098	1,101
Short-term provisions	3,505	3,470
Total current liabilities	18,106	18,332
Non-current liabilities		
Borrowings	15,140	16,640
Deferred tax liabilities	1,056	1,084
Long-term provisions	182	227
Total non-current liabilities	16,378	17,951
Total liabilities	34,484	36,283
Net assets	65,338	63,977
Equity		
Issued capital	74,281	74,281
Reserves	6,710	5,349
Accumulated losses	(15,653)	(15,653)
Total equity	65,338	63,977

The accompanying notes form part of these financial statements

Consolidated Statement Of Changes In Equity
For The Half-Year Ended 31 December 2014

Consolidated Group	Issued Capital $000	Option Reserve $000	Profits Reserve $000	Accumulated Losses $000	Total $000
Balance at 1 July 2013	74,281	199	-	(13,238)	61,242
Total comprehensive income for the period	-	-	-	3,436	3,436
Dividends paid	-	-	-	(2,414)	(2,414)
Option expense	-	52	-	-	52
Transactions with owners	-	52	-	(2,414)	(2,362)
Balance at 31 December 2013	74,281	251	-	(12,216)	62,316
Balance at 1 July 2014	74,281	301	5,048	(15,653)	63,977
Total comprehensive income for the period	-	-	-	3,550	3,550
Transfer to profit reserve	-	-	3,550	(3,550)	-
Dividends paid	-	-	(2,192)	-	(2,192)
Option expense	-	3	-	-	3
Transactions with owners	-	3	1,358	-	1,361
Balance at 31 December 2014	74,281	304	6,406	(15,653)	65,338

The accompanying notes form part of these financial statements

Consolidated Statement Of Cash Flows
For The Half-Year Ended 31 December 2014

	Consolidated Group	
	31 December 2014 $000	31 December 2013 $000
Cash flows from operating activities		
Receipts from customers	48,505	55,600
Payments to suppliers and employees	(41,968)	(48,271)
Interest received	31	45
Finance costs	(521)	(627)
Income tax paid	(1,824)	(1,983)
Net cash provided by operating activities	4,223	4,764
Cash flows from investing activities		
Proceeds from the sale of plant and equipment	18	32
Proceeds from loans to employees	8	21
Purchase of property, plant and equipment	(322)	(816)
Acquisition of subsidiaries, net of cash	(712)	(1,800)
Net cash used in investing activities	(1,008)	(2,563)
Cash flows from financing activities		
Proceeds from borrowings	-	1,750
Dividends paid	(2,192)	(2,414)
Repayment of borrowings	(1,500)	(1,734)
Net cash used in financing activities	(3,692)	(2,398)
Net (decrease)/increase in cash and cash equivalents held	(477)	(197)
Cash and cash equivalents at beginning of the period	6,577	5,160
Cash and cash equivalents at end of the period	6,100	4,963

The accompanying notes form part of these financial statements

NOTE 1: BASIS OF PREPARATION

These general purpose financial statements for the interim half-year reporting period ended 31 December 2014 have been prepared in accordance with requirements of the Corporations Act 2001 and Australian Accounting Standards including AASB 134: Interim Financial Reporting. Compliance with Australian Accounting Standards ensures that the financial statements and notes also comply with International Financial Reporting Standards.

This interim financial report is intended to provide users with an update on the latest annual financial statements of Legend Corporation Limited and its controlled entities (the Group). As such, it does not contain information that represents relatively insignificant changes occurring during the half-year within the Group. It is therefore recommended that this financial report be read in conjunction with the annual financial statements of the Group for the year ended 30 June 2014, together with any public announcements made during the half-year.

The same accounting policies and methods of computation have been followed in this interim financial report as were applied in the most recent annual financial statements with the exception of the standards noted below:

New and amended standards adopted by the Group

AASB 2011-4 Amendments to Australian Accounting Standards to Remove Individual Key Management Personnel Disclosure Requirements
The standard amends AASB 124 Related Party Disclosures to remove the individual key management personnel (KMP) disclosures required by Australian Specific paragraphs. This amendment reflects the AASB view that these disclosures are better dealt within the legislation, rather than by the accounting standards.

AASB 2012-3 Amendments to Australian Accounting Standards- Offsetting Financial Assets and Financial Liabilities
AASB 2012-3 adds application guidance to AASB 132 to address some inconsistencies identified in applying some of the offsetting criteria of AASB 132, including clarifying the meaning of "currently has a legally enforceable right of set off" and that some gross settlement systems may be considered equivalent to net settlement.

AASB 2013-3 Amendments to AASB 136- Recoverable Amount Disclosures for Non- Financial Assets
These narrow scope amendments address disclosure of information about the recoverable amount of impaired assets if that amount is based on fair values less costs of disposal. When developing IFRS 13 Fair Value measurement, the IASB decided to amend IAS 36 Impairment of assets to require disclosures about the recoverable amount of impaired assets. The IASB noticed however that some of the amendments made in introducing those requirements resulted in the requirement being more broadly applicable than the IASB had intended. These amendments to IAS 36 therefore clarify the IASB's original intention that the scope of those disclosures is limited to recoverable amount of impaired assets that is based on fair value less disposal costs.

AASB 2014-1 Amendments to Australian Accounting Standards (Part A: Annual Improvements 2010-2012 and 2011-2013 Cycles
Part A of AASB 2014-1 makes amendments to various Australian Accounting Standards arising from the issuance by the IASB of International Financial Reporting Standards Annual Improvements to IFRS 2010-2012 Cycle and Annual Improvements to IFRSs 2011-2013 Cycle. Among other improvements, the amendments arising from Annual Improvements to IFRS's 2010-2012 Cycle: clarify that the definition of a related party includes a management entity the provides key management personnel services to the reporting entity (either directly or through a group entity) and; amend AASB 8 Operating Segments to explicitly require the disclosure of judgements made by management in applying the aggregation criteria. Among other improvements, the amendments arising from Annual Improvements to IFRS's 2011-2013 Cycle clarify that an entity should assess whether an acquired property is an investment property under AASB 140 Investment Property and perform a separate assessment under AASB 3 Business Combinations to determine whether the acquisition of the investment property constitutes a business combination.

NOTE 2: OPERATING SEGMENTS

Segment Information

Identification of reportable segments

The Group has identified its operating segments based on the internal reports that are reviewed and used by the Board of Directors (chief operating decision makers) in assessing the performance and determining the allocation of resources.

The Group is managed primarily on the basis of product category since the diversification of the Group's operations inherently have notably different risk profiles and performance assessment criteria. Operating segments are therefore determined on the same basis.

Reportable segments disclosure are based on aggregating operating segments where the segments are considered to have similar economic characteristics and are also similar with respect to the following;

- the products sold by the segment;
- the manufacturing process; and
- the type or class of customer for the products.

Types of products by segment

Electrical, Power and Infrastructure
The electrical, power and infrastructure segment distributes a wide range of house branded electrical and connectivity products, tools, cable assemblies, data and computer room products. Products are of a similar nature with the majority of customers being within the electrical wholesale, power and infrastructure industries.

Innovative Electrical Solutions, application designs and integrated circuits
The innovative electrical solutions segment manufactures application designs integrated circuits, thick film hybrids, and ceramic printed circuit boards for use across industries including medical, telecommunications, lighting, automotive and consumer electrical. Manufacture of these products is performed in accordance with customer specifications, requiring a high level of technical expertise.

Basis of accounting for purposes of reporting by operating segments

Accounting policies adopted
Unless stated otherwise, all amounts reported to the Board of Directors as the chief decision makers with respect to operating segments are determined in accordance with accounting policies that are consistent to those adopted in the annual financial statements of the Group.

Inter-segment transaction
An internally determined transfer price is set for all inter-entity sales. This price is reviewed six-monthly and reset as required, and is based on what would be realised in the event that the sale was made to an external party at arm's-length. All such transactions are eliminated on consolidation for the Group financial statements.

NOTE 2: OPERATING SEGMENTS (cont.)

Corporate charges are allocated to reporting segments based on the segments' overall proportion of revenue generation within the Group. The Board of Directors believes this is representative of likely consumption of head office expenditure that should be used in assessing segment performance and cost recoveries.

Segment assets
Where an asset is used across multiple segments, the asset is allocated to the segment that receives the majority of economic value from the asset. In the majority of instances, segment assets are clearly identifiable on the basis of their nature and location.

Segment liabilities
Liabilities are allocated to segments where there is direct nexus between the incurrence of the liability and the operations of the segment. Borrowings and tax liabilities are generally considered to relate to the Group as a whole and are not allocated.

Unallocated items
The following items of revenue, expense, assets and liabilities are not allocated to operating segments as they are not considered part of the core operations of any segment;

- finance income and costs;
- impairment of assets and other non-recurring items of revenue or expense;
- income tax expense;
- deferred tax assets and liabilities; and
- intangible assets.

(i) Segment performance

	Electrical, Power and Infrastructure		Innovative Electrical Solutions		Consolidated Group	
	31 Dec 2014 $000	31 Dec 2013 $000	31 Dec 2014 $000	31 Dec 2013 $000	31 Dec 2014 $000	31 Dec 2013 $000
Revenue						
Revenue from external customers	42,800	47,485	5,403	5,039	48,203	52,524
Inter-segment revenues	-	-	1,252	1,317	-	-
Total revenue	42,800	47,485	6,655	6,356	48,203	52,524

	Electrical, Power and Infrastructure		Innovative Electrical Solutions		Consolidated Group	
	31 Dec 2014 $000	31 Dec 2013 $000	31 Dec 2014 $000	31 Dec 2013 $000	31 Dec 2014 $000	31 Dec 2013 $000
Result						
Earning before interest, taxation, depreciation and amortisation	3,861	4,957	2,773	1,900		
Depreciation and amortisation	(971)	(1,110)	(104)	(97)		
Segment operating profit	2,890	3,847	2,669	1,803	5,559	5,650
Finance income					31	45
Finance costs					(521)	(627)
Profit before income tax					5,069	5,068
Income tax expense					(1,519)	(1,632)
Profit after income tax					3,550	3,436

(ii) Segment assets and liabilities

	Electrical, Power and Infrastructure		Innovative Electrical Solutions		Consolidated Group	
	31 Dec 2014 $000	30 Jun 2014 $000	31 Dec 2014 $000	30 Jun 2014 $000	31 Dec 2014 $000	30 Jun 2014 $000
Assets						
Segment assets	44,932	46,195	8,566	7,848	53,498	54,043
Deferred tax assets					2,289	2,013
Intangible assests					44,035	44,204
Total assets					99,822	100,260
Liabilities						
Segment liabilities	12,236	12,893	1,954	1,565	14,190	14,458
Tax liabilities					2,154	2,185
Borrowings					18,140	19,640
Total liabilities					34,484	36, 283

(iii) Revenue and assets by geographical region

The Groups revenue from external customers are divided into the following geo-graphical areas:

	Consolidated Group 31 Dec 2014 $000	31 Dec 2013 $000
Australia	45,969	49,919
New Zealand	2,234	2,605
Total revenue	48,203	52,524

(iv) Major customers

The Group has a number of customers to which it provides products. The Group supplies one single external customer in the electrical, power and infrastructure segment which accounts for 23% of external revenue (2014: 20%). The next most significant customer accounts for 6% (2014: 6%) of external revenue.

NOTE 3: ACQUISITIONS

Deferred Settlement Payment

$712,000 was paid in deferred settlement payments on 31 October 2014. The payment was the final deferred consideration for the acquisition of the selected business assets of Ecco Pacific Limited of 31 October 2012, bringing total consideration for this acquisition to $2.8 million.

NOTE 4: CONTINGENT LIABILITIES

There has been no change in contingent liabilities since the last annual reporting date.

NOTE 5: EVENTS AFTER THE BALANCE SHEET DATE

No material events have occurred subsequent to balance date and up to the date of this report.

Directors' Declaration

The Directors of the company declare that:

1. The financial statements and notes, as set out on pages 16 to 24 are in accordance with the Corporations Act 2001, including;

   a. complying with Accounting Standard AASB 134 Interim Financial Reporting; and

   b. giving a true and fair view of the consolidated group's financial position as at 31 December 2014 and of its performance for the half-year ended on that date.

2. In the Directors' opinion there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors.

Bruce E Higgins
Chairman of Directors
Legend Corporation Limited

23 February 2015

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Level 17, 383 Kent Street
Sydney NSW 2000

Correspondence to:
Locked Bag Q800
QVB Post Office
Sydney NSW 1230

T +61 2 8297 2400
F +61 2 9299 4445
E info.nsw@au.gt.com
W www.grantthornton.com.au

Independent Auditor's Review Report
To the Members of Legend Corporation Limited

We have reviewed the accompanying half-year financial report of Legend Corporation Limited ("Company"), which comprises the consolidated financial statements being the statement of financial position as at 31 December 2014, and the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the half-year ended on that date, notes comprising a statement or description of accounting policies, other explanatory information and the directors' declaration of the consolidated entity, comprising both the Company and the entities it controlled at the half-year's end or from time to time during the half-year.

Directors' responsibility for the half-year financial report

The directors of Legend Corporation Limited are responsible for the preparation of the half-year financial report that gives a true and fair view in accordance with Australian Accounting Standards and the Corporations Act 2001 and for such controls as the directors determine is necessary to enable the preparation of the half-year financial report that is free from material misstatement, whether due to fraud or error.

Auditor's responsibility

Our responsibility is to express a conclusion on the consolidated half-year financial report based on our review. We conducted our review in accordance with the Auditing Standard on Review Engagements ASRE 2410 Review of a Financial Report Performed by the Independent Auditor of the Entity, in order to state whether, on the basis of the procedures described, we have become aware of any matter that makes us believe that the half-year financial report is not in accordance with the Corporations Act 2001 including: giving a true and fair view of the Legend Corporation Limited consolidated entity's financial position as at 31 December 2014 and its performance for the half-year ended on that date; and complying with Accounting Standard AASB 134 Interim Financial Reporting and the Corporations Regulations 2001. As the auditor of Legend Corporation Limited, ASRE 2410

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requires that we comply with the ethical requirements relevant to the audit of the annual financial report.

A review of a half-year financial report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Independence

In conducting our review, we complied with the independence requirements of the Corporations Act 2001.

Conclusion

Based on our review, which is not an audit, we have not become aware of any matter that makes us believe that the half-year financial report of Legend Corporation Limited is not in accordance with the Corporations Act 2001, including:

a giving a true and fair view of the consolidated entity's financial position as at 31 December 2014 and of its performance for the half-year ended on that date; and

b complying with Accounting Standard AASB 134 Interim Financial Reporting and Corporations Regulations 2001.

Grant Thornton

GRANT THORNTON AUDIT PTY LTD
Chartered Accountants

A J Archer

A J Archer
Partner - Audit & Assurance

Sydney, 23 February 2015