

24 February 2015

ASX Announcement **UK Exclusivity Arrangement**

Slater and Gordon Ltd ("SGH") notes the announcement released by Quindell plc ("Quindell") on 23 February 2015.

SGH confirms that discussions and due diligence are ongoing and exclusivity has been extended until 31 March 2015. No offer has yet been put to Quindell and there is no certainty that an offer will be put that is attractive to Quindell, or that a transaction will eventuate.

As previously disclosed, SGH is also completing due diligence on a portfolio of Quindell personal injury litigation case files with rights to take a transfer of files over the coming months. This process is continuing.

SGH will further update the market as appropriate.

ENDS

For more information please contact:

Andrew Grech, Group Managing Director +61 3 9602 6839