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Sydney Airport announces Chairman to retire at AGM in May 2015

Sydney Airport Limited chairman, Mr Max Moore-Wilton AC, has advised that he will retire as director of Sydney Airport Limited and its subsidiaries at the Annual General Meeting in May 2015. Mr Moore-Wilton joined Sydney Airport as executive chairman in 2003 and was appointed chairman of the ASX-listed Sydney Airport in 2006, a position he has held since that time.

Managing director and chief executive officer of Sydney Airport Kerrie Mather said, "The board and management would like to thank and acknowledge the chairman for his significant contribution to Sydney Airport since 2003.

"Under his early stewardship, Sydney Airport underwent a transformation from a government corporatised entity into a publicly owned business. This was at a time of significant change and challenge in the aviation sector.

"Sydney Airport successfully navigated those challenges and continues to keep pace with the constantly evolving needs of airlines and passengers. The board and management work together to ensure that Sydney Airport is, and remains, a world class airport.

"For over a decade, I have had the pleasure of working with the chairman. Together we have seen significant growth at Sydney Airport, with passenger numbers increasing from around 24 million to 38.5 million in 2014.

"The business has been driven forward with a clear focus on enhancing the customer experience and actively working to grow aviation in the Sydney basin for the economic benefit of Sydney, NSW and Australia. As a result of that commitment, our investors have benefited from 18% compound annual growth for over a decade," Ms Mather said.

The board has commenced a search for a new director to complement the existing skillset and experience, and separately a successor to the Chairman will be announced in due course.

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INFORMATION**

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