

COMPLETION OF \$25 MILLION INSTITUTIONAL PLACEMENT

Arena REIT today announced that it had successfully completed a fully underwritten placement to institutional and professional investors of approximately 15.62 million stapled securities at a price of \$1.60 per stapled security raising approximately \$25 million (**Placement**).

Settlement of the new stapled securities issued under the Placement will occur on 10 March 2015. New stapled securities issued under the Placement will be allotted and commence trading on 11 March 2015.

Following the successful completion of the Placement, Arena REIT stapled securities will recommence trading on the ASX today.

As foreshadowed in the announcement of 25 February 2015, funds advised by Morgan Stanley Real Estate Investing (**MSREI**) have also successfully sold down its 12.7% stake in Arena REIT to a range of institutional and professional investors at \$1.60 per stapled security.

The Placement and sell down of MSREI's stake was conducted by Morgan Stanley Securities Limited (**Morgan Stanley**). The Placement was fully underwritten by Morgan Stanley. Arena REIT was also advised by Fort Street Advisers.

Should you have any questions, please contact Arena Investor Services on 1800 008 494 or email info@arena.com.au

Media enquiries:

Bryce Mitchelson
Managing Director
+61 408 275 375
bryce.mitchelson@arena.com.au

Investor enquiries:

Arena Investor Services
1800 008 494 (Freecall within Australia)
+61 3 9093 9017
info@arena.com.au

About Arena REIT

Arena REIT (ARF) is an ASX 300 listed real estate investment group investing in Australian social infrastructure property, including childcare and medical centres leased on a long term basis. To find out more, please visit us at www.arena.com.au