

RELEASE TO AUSTRALIAN SECURITIES EXCHANGE ("ASX")

THURSDAY, 26 FEBURARY 2015

VOCATION LIMITED ("VOCATION")

- 1. The Board of Directors of IMF Bentham Limited ("IMF") refers to its announcement dated 14 November 2014 that it proposed to fund claims of certain current and former shareholders against Vocation relating to allegations of misleading or deceptive conduct and breaches of continuous disclosure obligations by Vocation.
- 2. Proceedings have today been filed in the Supreme Court of Victoria.
- 3. Further information is available by calling IMF on 1800 016 464 or on IMF's website: www.imfbenthamltd.com.

Diane Jones

Chief Operating Officer