

## MARKET RELEASE

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### MR RUSSELL HOOPER TO RETIRE FROM CHALLENGER LIMITED BOARD OF DIRECTORS

**27 February 2015, Sydney** – Challenger Limited (ASX:CGF) today announced that Mr Russell Hooper has retired from his role as a Non-Executive Director of Challenger Limited, a position he has held since November 2003.

During his tenure Mr Hooper served on a number of the company's committees, including as Chair of the Risk and Audit Committee between 2007 and 2013. This role was transitioned to Ms Joanne Stephenson, who joined the Challenger Board in 2012.

Challenger Limited's Chairman Mr Peter Polson said: "On behalf of our shareholders and the Board I would like to thank Russell for his commitment and dedication to the stewardship of Challenger over the last eleven years. His contribution has been invaluable throughout the company's evolution to its current status as a pre-eminent provider of retirement income products for Australians. We wish Russell well in his retirement".

*ENDS*

Notes: Mr Hooper is a Fellow of the Australian Institute of Company Directors, a Fellow of the Australian Society of Practising Accountants and a Fellow of the Financial Services Institute of Australasia, and has completed the Advanced Management Program, Harvard Business School. Mr Hooper has previous experience at chief executive level in life insurance and wealth management.

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