



Viculus Limited
ACN 074 976 828
Suite 32, Level 18, 101 Collins Street
MELBOURNE VIC 3000

27 February 2015

ASX Announcements Office
Australian Securities Exchange

**Takeover bid by Viculus Limited for Euro Petroleum Limited
Extension of Offer Period**

We attach a notice of variation pursuant to section 650D(1)(a) of the Corporations Act 2001 (Cth), which was lodged with ASIC and sent to Euro Petroleum Limited (**Euro**) today, extending the closing date of Viculus Limited's (**Viculus**) offers made under its off-market takeover bid (**Offers**) for all the fully paid ordinary shares in the capital of Euro, including those issued during the offer period (**Euro Shares**) to 5.00pm (AEST) on 17 March 2015.

Derek Lo
Company Secretary

Viculus Limited
ACN 074 976 828

Corporations Act 2001 (Cth)
Sections 650C, 650D, 650E and 630(2)

Notice of Variation: Extending Offer Period and Date for giving Notice of Status of Conditions

Date: 27 February 2015

TO: Australian Securities and Investments Commission (**ASIC**)

Euro Petroleum Ltd (**Euro**)

Each person to whom an offer was made to acquire all of the shares in Euro Petroleum Ltd (ACN 147 870 362) (**Offer**) pursuant to the Bidder's Statement prepared by Viculus Limited (ACN 074 976 828) dated 1 August 2014 and the Supplementary Bidder's Statement dated 25 August 2014.

Viculus Limited (ACN 074 976 828) (**Viculus**) hereby gives notice under section 650D of the *Corporations Act 2001 (Cth)* (**Act**) that pursuant to section 650C of the Act, it varies the Offer by extending the Offer Period (as described in the Bidder's Statement dated 1 August 2014 and the Notice of Variation dated 25 August 2014 as well as the Notice of Variation dated 15 January 2015) so as to change the close of the Offer Period from 5pm (AEST) on 27 February 2015 to 5pm (AEST) on 17 March 2015.

The Offer is varied by replacing all references to "8 September 2014" with "17 March 2015" in the Bidder's Statement, from "27 February 2015" as per the previous Notice of Variation of 15 January 2015.

The date for giving notice on the status of the Conditions of the Offer as set out in clause 11.3 of the Bidder's Statement has been postponed pursuant to section 630(2) of the Act. The new date for giving the Notice on Status of Conditions is 10 March 2015.

In accordance with section 650E of the Act, as the extension of the Offer Period extends for more than one month when Viculus has to meet its obligations under the Offer, all Euro Shareholders to whom Viculus has made an Offer and who have accepted the Offer before the date of this Notice have the right to withdraw their acceptance within fourteen (14) days of the date of this Notice.

A withdrawal notice withdrawing an acceptance must be in a form consistent with the Withdrawal Form annexed to the Supplementary Bidder's Statement (**Withdrawal Form**).

Euro Shareholders can choose to exercise this withdrawal right and return the correctly completed Withdrawal Form within fourteen (14) days of the date of this Notice, your acceptance of the Offer will be cancelled, and your Euro Shares will be transferred back into your name(s).

Withdrawal Forms must be mailed to:

Viculus Limited
Suite 32, Level 18, 101 Collins Street, Melbourne VIC 3000

A copy of this Notice was lodged with the ASIC on 27 February 2015.
ASIC takes no responsibility for the contents of this Notice.

Signed for and on behalf of Viculus Limited (ACN 074 976 828) with a resolution of
the directors of Viculus.



Name: ALEX COWIE.
Director
Viculus Limited



Name: Alison Coutts
Director
Viculus Limited