

2 March 2015

Company Announcements Platform Australian Securities Exchange Limited 20 Bridge Street SYDNEY NSW 2000

Dear Sir/Madam,

Notice of change of interests of substantial holder

In accordance with section 671B of the Corporations Act 2001 (Cth), we attach a Notice of Change of Interests of Substantial Holder (Form 604) in respect of SMS Management & Technology Limited.

A notice in substantially the same terms will also be lodged with the ASX on behalf of Westpac Banking Corporation (WBC).

Yours faithfully,

Chris Millard Company Secretary

# **Form 604**

#### Corporations Act 2001 Section 671B

# Notice of change of interests of substantial holder

To Company Name/Scheme SMS MANAGEMENT & TECHNOLOGY LIMITED (SMX)

ACN/ARSN ACN 009 558 865

1. Details of substantial holder(1)

Name BT INVESTMENT MANAGEMENT LIMITED (BTT)

ACN/ARSN (if applicable) ACN 126 365 822

There was a change in the interests of the

substantial holder on 26/02/2015

The previous notice was given to the company on 03/02/2015

The previous notice was dated 30/01/2015

#### 2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice in the company or scheme, are as follows:

Class of securities (4)	Previous	s Notice	Present Notice		
	Person's votes	Voting Power (5)	Person's votes	Voting Power (5)	
ORDINARY	4,203,983	6.06%	4,910,172	7.08%	
SHARES					

### 3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
26/02/2015	WBC & its Associates, Asgard Capital Management Limited, BT Funds Management Limited, BT Investment Management (Fund Services) Limited, BT Funds Management No.2 Limited, Advance Asset Management Limited, BT Investment Management (Institutional) Limited	See Annexure 'A'	See Annexure 'A'	See Annexure 'A'	See Annexure 'A'

# 4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and Number of securities	Person's votes
Advance Asset Management Limited	HSBC Custody Nominees (Australia) Limited.	HSBC Custody Nominees (Australia) Limited.	Advance Asset Management Ltd is the RE of various unit trusts and, in that capacity, can exercise the power to vote or dispose of the shares.	626,926, Ordinary	626,926
Asgard Capital Management Limited	ASGARD Capital Management Limited	HSBC Custody Nominees (Australia) Limited. ASGARD Capital Management Limited	Asgard Capital Management Limited ABN 92 009 279 592 AFSL 240695 RSE Licence L0001946 is the trustee, administrator and custodian of all Asgard superannuation entities, the (Hillross) PortfolioCare Retirement Plan and the BEACON Superannuation Plan. In those capacities, Asgard has the power to exercise the right to vote attached to, and to dispose of, the securities held by these entities.	26,716, Ordinary	26,716
BT Funds Management Limited	BT Portfolio Services Limited	HSBC Custody Nominees (Australia) Limited.  ASGARD Capital Management Limited  BT Portfolio Services Limited	BT Funds Management Limited is the manager of various superannuation funds, institutional investor portfolios and unit trusts and, in that capacity, can exercise the power to vote or dispose of the shares.	198,595, Ordinary	198,595
BT Funds Management No.2 Limited	HSBC Custody Nominees (Australia) Limited.	HSBC Custody Nominees (Australia) Limited.  ASGARD Capital Management Limited  BT Portfolio Services Limited  HSBC Custody	BT Funds Management No 2 Limited is or may be the Manager of various Superannuation funds, Institutional investor portfolios and unit trusts and, in that capacity, can exercise the	475,926, Ordinary	475,926

		Nominees (Australia) Limited.	power to vote or dispose of the shares.		
BT Investment Management (Fund Services) Limited	Australia and New Zealand Banking Group Limited  National Australian Custodian Services  National Nominees Limited	HSBC Custody Nominees (Australia) Limited.  ASGARD Capital Management Limited  BT Portfolio Services Limited  HSBC Custody Nominees (Australia) Limited.  Australia and New Zealand Banking Group Limited  National Australian Custodian Services  National Nominees Limited	BT Investment Management (Fund Services) Limited is the responsible entity of various managed investment schemes and, in that capacity, can exercise the power to vote or dispose of the shares.	362,655, Ordinary	362,655
BT Investment Management (Institutional) Limited	National Australia Bank Limited HSBC Custody Nominees (Australia) Limited.	HSBC Custody Nominees (Australia) Limited.  ASGARD Capital Management Limited  BT Portfolio Services Limited  HSBC Custody Nominees (Australia) Limited.  Australia and New Zealand Banking Group Limited  National Australian Custodian Services  National Nominees Limited  National Australia Bank Limited  National Australia	BT Investment Management (Institutional) Limited (previously known as BT Investment Management (RE) Limited) is the fund manager of various superannuation funds, institutional investor portfolios and unit trusts and, in that capacity, can exercise the power to vote or dispose of the shares.	3,219,354, Ordinary	3,219,354

	Nominees (Australia) Limited.		
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# 5. Changes in association

The persons who have become associates (2) of, or ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

#### 6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Westpac Banking Corporation (WBC)	Level 20, Westpac Place, 275 Kent St, Sydney NSW 2000
Asgard Capital Management Limited	Level 20, Westpac Place, 275 Kent Street, Sydney NSW 2000
BT Funds Management Limited	Level 20, Westpac Place, 275 Kent Street, Sydney NSW 2000
BT Investment Management (Fund Services) Limited	Level 14, Chifley Tower, 2 Chifley Sydney, Sydney NSW 2000
BT Funds Management No.2 Limited	Level 20, Westpac Place, 275 Kent Street, Sydney NSW 2000
Advance Asset Management Limited	Level 20, Westpac Place, 275 Kent Street, Sydney NSW 2000
BT Investment Management (Institutional) Limited	Level 14, Chifley Tower, 2 Chifley Square SYDNEY NSW 2000
SMS MANAGEMENT & TECHNOLOGY LIMITED (SMX)	The Company Secretary, SMS MANAGEMENT & TECHNOLOGY LIMITED (SMX) Level 41, 140 Williams Street MELBOURNE VIC 3000 Tel: 1300 842 767
	Tel: 1300 842 767 Fax: 1300 329 767

# Signature

Print name	Chris Millard	Capacity Company Secretary	
C: 1		Data 02/02/2015	
Sign here		Date 02/03/2015	

#### **DIRECTIONS**

- (1) If there are a number of substantial holders with similar or related relevant interests (e.g. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate scheme multiplied by 100.
- (6) Include details of:
  - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (e.g. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any changes in that association since the last substantial holding notice.

#### ANNEXURE A

This is annexure 'A' referred to in Form 604, Notice of change of interests of substantial holder, lodged for Westpac Banking Corporation ACN 007 457 141 and its associated entities.

Tim Hartin- Company Secretary, Westpac Banking Corporation 02/03/2015

# TRANSACTION HISTORY

Sales & Purchases for the period : 31/01/2015 to 26/02/2015

SECURITY: SMX

Advance Ass	et Management Limited					Person's
Date	Registered Company	Nature of Change	Quantity	Consideration	Class of Securities	votes
10/02/2015	HSBC Custody Nominees (Australia) Limited.	Purchase	10,000	35,500.00	Ordinary	10,000
11/02/2015	HSBC Custody Nominees (Australia) Limited.	Purchase	1,135	3,995.20	Ordinary	1,135
12/02/2015	HSBC Custody Nominees (Australia) Limited.	Purchase	4,024	14,244.96	Ordinary	4,024
	Total		15,159	53,740.16	·	
	Advance Asset Management Limited Total :		15,159	53,740.16		
Asgard Capita	al Management Limited					
Date	Registered Company	Nature of Change	Quantity	Consideration	Class of Securities	Person's votes affected
4/02/2015	ASGARD Capital Management Limited	Sale	-1,123	-3,930.50	Ordinary	1,123
23/02/2015	ASGARD Capital Management Limited	Sale	-7,950	-29,733.00	Ordinary	7,950
	Total		-9,073	-33,663.50		
	Asgard Capital Management Limited Total :		-9,073	-33,663.50		
BT Funds Ma	nagement Limited					
Date	Registered Company	Nature of Change	Quantity	Consideration	Class of Securities	Person's votes affected
3/02/2015	BT Portfolio Services Limited	Purchase	2,300	8,086.34	Ordinary	2,300
6/02/2015	BT Portfolio Services Limited	Purchase	25,000	88,490.00	Ordinary	25,000
25/02/2015	BT Portfolio Services Limited	Purchase	550	2,071.36	Ordinary	550
25/02/2015	BT Portfolio Services Limited	Purchase	2,800	10,396.40	Ordinary	2,800
	Total		30,650	109,044.10		
	BT Funds Management Limited Total :		30,650	109,044.10		

<b>BT Funds Mana</b>	gement No.2	Limited
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Date	Registered Company	Nature of Change	Quantity	Consideration	Class of Securities	Person's votes affected	
2/02/2015	HSBC Custody Nominees (Australia) Limited. HSBC Custody Nominees (Australia)	Purchase	5,563	19,859.91	Ordinary	5,563	
12/02/2015	Limited. HSBC Custody Nominees (Australia)	Purchase	1,423	5,051.65	Ordinary	1,423	
13/02/2015	Limited. HSBC Custody Nominees (Australia)	Purchase	3,851	13,748.07	Ordinary	3,851	
16/02/2015	Limited. HSBC Custody Nominees (Australia)	Purchase	4,578	16,480.80	Ordinary	4,578	
19/02/2015	Limited. HSBC Custody Nominees (Australia)	Purchase	25,831	103,065.69	Ordinary	25,831	
20/02/2015	Limited. HSBC Custody Nominees (Australia)	Purchase	29,331	111,457.80	Ordinary	29,331	
24/02/2015	Limited. HSBC Custody Nominees (Australia)	Purchase	694	2,574.74	Ordinary	694	
25/02/2015	Limited. HSBC Custody Nominees (Australia)	Purchase	505	1,873.55	Ordinary	505	
26/02/2015	Limited.	Purchase	1,976	7,330.96	Ordinary	1,976	
	Total		73,752	281,443.17			
	BT Funds Management No.2 Limited Total :		73,752	281,443.17			

# BT Investment Management (Fund Services) Limited

Date	Registered Company	Nature of Change	Quantity	Consideration	Class of Securities	Person's votes affected
2/02/2015	Australia and New Zealand Banking Group Limited	Purchase	672	2,399.04	Ordinary	672
12/02/2015	Australia and New Zealand Banking Group Limited	Purchase	821	2,914.55	Ordinary	821
13/02/2015	Australia and New Zealand Banking Group Limited	Purchase	713	2,545.41	Ordinary	713
16/02/2015	Australia and New Zealand Banking Group Limited	Purchase	289	1,040.40	Ordinary	289
	Australia and New Zealand Banking		3,387	•	•	
19/02/2015	Group Limited Australia and New Zealand Banking	Purchase	3,307	13,514.13	Ordinary	3,387
20/02/2015	Group Limited	Purchase	3,501	13,303.80	Ordinary	3,501
24/02/2015	Australia and New Zealand Banking Group Limited	Purchase	60	222.60	Ordinary	60
25/02/2015	Australia and New Zealand Banking Group Limited	Purchase	60	222.60	Ordinary	60
26/02/2015	Australia and New Zealand Banking Group Limited	Purchase	234	868.14	Ordinary	234
	Total		9,737	37,030.67		
Date	Registered Company	Nature of Change	Quantity	Consideration	Class of Securities	Person's votes affected
2/02/2015	National Australian Custodian Services	Purchase	1,605	5,745.90	Ordinary	1,605
12/02/2015	National Australian Custodian Services	Purchase	1,585	5,626.75	Ordinary	1,585
13/02/2015	National Australian Custodian Services	Purchase	1,620	5,799.60	Ordinary	1,620
16/02/2015	National Australian Custodian Services	Purchase	938	3,376.80	Ordinary	938
19/02/2015	National Australian Custodian Services	Purchase	9,814	39,157.86	Ordinary	9,814
20/02/2015	National Australian Custodian Services	Purchase	8,938	33,964.40	Ordinary	8,938
24/02/2015	National Australian Custodian Services	Purchase	256	949.76	Ordinary	256
25/02/2015	National Australian Custodian Services	Purchase	155	575.05	Ordinary	155
	N I A	Purchase	606	2,248.26	Ordinary	606
26/02/2015	National Australian Custodian Services	ruiciiase	000	2,240.20	Ordinary	000

Date	Registered Company	Nature of Change	Quantity	Consideration	Class of Securities	Person's votes affected
2/02/2015	National Nominees Limited	Purchase	1,763	6,311.54	Ordinary	1,763
12/02/2015	National Nominees Limited	Purchase	1,741	6,180.55	Ordinary	1,741
13/02/2015	National Nominees Limited	Purchase	1,780	6,372.40	Ordinary	1,780
16/02/2015	National Nominees Limited	Purchase	1,032	3,715.20	Ordinary	1,032
19/02/2015	National Nominees Limited	Purchase	10,784	43,028.16	Ordinary	10,784
20/02/2015	National Nominees Limited	Purchase	9,820	37,316.00	Ordinary	9,820
24/02/2015	National Nominees Limited	Purchase	282	1,046.22	Ordinary	282
25/02/2015	National Nominees Limited	Purchase	170	630.70	Ordinary	170
26/02/2015	National Nominees Limited	Purchase	666	2,470.86	Ordinary	666
	Total		28,038	107,071.63		
	BT Investment Management (Fund Services) Limited Total :		63,292	241,546.68		

BT Investment Management (Institutional) Limited	

Date	Registered Company	Nature of Change	Quantity	Consideration	Class of Securities	Person's votes affected
2/02/2015	HSBC Custody Nominees (Australia) Limited.	Purchase	29,013	103,576.41	Ordinary	29,013
12/02/2015	HSBC Custody Nominees (Australia) Limited.	Purchase	14,136	50,182.80	Ordinary	14,136
13/02/2015	HSBC Custody Nominees (Australia) Limited.	Purchase	22,302	79,618.14	Ordinary	22,302
16/02/2015	HSBC Custody Nominees (Australia) Limited.	Purchase	20,610	74,196.00	Ordinary	20,610
19/02/2015	HSBC Custody Nominees (Australia) Limited.	Purchase	146,728	585,444.72	Ordinary	146,728
20/02/2015	HSBC Custody Nominees (Australia) Limited.	Purchase	149,755	569,069.00	Ordinary	149,755
24/02/2015	HSBC Custody Nominees (Australia) Limited.	Purchase	3,313	12,291.23	Ordinary	3,313
25/02/2015	HSBC Custody Nominees (Australia) Limited.	Purchase	2,576	9,556.96	Ordinary	2,576
26/02/2015	HSBC Custody Nominees (Australia) Limited.	Purchase	10,069	37,355.99	Ordinary	10,069
	Total		398,502	1,521,291.25		
Date	Registered Company	Nature of Change	Quantity	Consideration	Class of Securities	Person's votes affected
2/02/2015	National Australia Bank Limited	Purchase	8,676	30,973.32	Ordinary	8,676
12/02/2015	National Australia Bank Limited	Purchase	8,651	30,711.05	Ordinary	8,651
13/02/2015	National Australia Bank Limited	Purchase	8,827	31,512.39	Ordinary	8,827
16/02/2015	National Australia Bank Limited	Purchase	5,103	18,370.80	Ordinary	5,103
19/02/2015	National Australia Bank Limited	Purchase	53,456	213,289.44	Ordinary	53,456
20/02/2015	National Australia Bank Limited	Purchase	48,655	184,889.00	Ordinary	48,655
24/02/2015	National Australia Bank Limited	Purchase	1,395	5,175.45	Ordinary	1,395
25/02/2015	National Australia Bank Limited	Purchase	844	3,131.24	Ordinary	844
26/02/2015	National Australia Bank Limited	Purchase	3,300	12,243.00	Ordinary	3,300
26/02/2015	National Australia Bank Limited  Total	Purchase	3,300 <b>138,907</b>	12,243.00 <b>530,295.69</b>	Ordinary	3,300

# ANNEXURE B – ASSOCIATED COMPANIES

This is annexure 'B' (being 3 pages) referred to in Form 604, Notice of change of interests of substantial holder, lodged for Westpac Banking Corporation ACN  $007\,457\,141$  and its associated entities

 $Tim\ Hartin-Company\ Secretary,\ Westpac\ Banking\ Corporation-02/03/2015$ 

Westpac Banking Corporation	Australia	Reinventure Fund ILP	Australia
1925 (Commercial) Pty Limited	Australia	RMS Warehouse Trust 2007-1	Australia
1925 (Industrial) Pty Limited	Australia	Sallmoor Pty Limited	Australia
1925 Advances Pty Limited	Australia	Securitor Financial Group Limited	Australia
A.G.C. (Pacific) Limited	Papua New Guinea	Seed Pool Trust No. 2	Australia
Advance Asset Management Limited	Australia	Series 2007-1G WST Trust	Australia
Altitude Administration Pty Limited	Australia	Series 2008-1M WST Trust	Australia
Altitude Rewards Pty Limited	Australia	Series 2009-1 WST Trust	Australia
Aotearoa Financial Services Limited	New Zealand	Series 2011-1 WST Trust	Australia
Ascalon Capital Managers (Asia) Limited	Hong Kong	Series 2011-2 WST Trust	Australia
Ascalon Capital Managers Limited	Australia	Series 2011-3 WST Trust	Australia
Ascalon Funds Seed Pool Trust	Australia	Series 2012-1 WST Trust	Australia
Asgard Capital Management Limited	Australia	Series 2013-1 WST Trust	Australia
Asgard Wealth Solutions Limited	Australia	Series 2013-2 WST Trust	Australia
Australian Loan Processing Security Company Pty Ltd	Australia	Series 2014-1 WST Trust	Australia
Australian Loan Processing Security Trust	Australia	SIE-Lease (Australia) Pty Limited	Australia
Bella Trust No. 2	Australia	SIE-Lease (New Zealand) Pty Limited	New Zealand
Bella Trust	Australia	Sixty Martin Place (Holdings) Pty Limited	Australia
Belliston Pty Limited	Australia	St.George Business Finance Pty Limited	Australia
Bill Acceptance Corporation Pty Limited	Australia	St.George Custodial Pty Limited	Australia
BLE Capital Limited	Australia	St.George Equity Finance Limited	Australia
BT (Queensland) Pty Limited	Australia	St.George Finance Holdings Limited	Australia
BT Australia Pty Limited	Australia	St.George Finance Limited	Australia
BT Financial Group (NZ) Limited	New Zealand	St.George Life Limited	Australia
BT Financial Group Pty Limited	Australia	St.George Motor Finance Limited	Australia
BT Funds Management (NZ) Limited	New Zealand	St.George Procurement Management Pty Limited	Australia
BT Funds Management Limited	Australia	St.George Security Holdings Pty Limited	Australia
BT Funds Management No.2 Limited	Australia	Sydney Capital Corp Inc.	USA
BT Investment Management (Fund Services) Limited	Australia	Tavarua Funding Trust IV	USA
BT Investment Management (Institutional) Limited	Australia	Teuton Pty Limited	Australia
BT Investment Management Limited	Australia	The Home Mortgage Company Limited	New Zealand
BT Long Term Income Fund	Australia	The Mortgage Company Pty Limited	Australia
BT Portfolio Services Limited	Australia	The Warehouse Financial Services Limited	New Zealand
BT Private Nominees Pty Limited	Australia	Value Nominees Pty Limited	Australia
BT Securities Limited	Australia	W2 Investments Pty Limited	Australia
BT Short Term Income Fund	Australia	Waratah Receivables Corp Pty Limited	Australia
BTIM UK Limited	UK	Waratah Securities Australia Limited	Australia
Canning Park Capital Pte. Ltd	Australia	Westpac (NZ) Investments Limited	New Zealand
Capital Corporate Finance Limited	Australia	Westpac Administration Pty Limited	Australia

Capital Finance (NZ) Limited	Australia	Westpac Administration 2 Limited	Australia
Capital Finance Australia Limited	Australia	Westpac Administration 3 Limited	Australia
Capital Finance New Zealand Limited	Australia	Westpac Administration 4 Limited	Australia
Capital Fleetlease Limited	Australia	Westpac Altitude Rewards Trust	Australia
Capital Motor Finance Limited	Australia	Westpac Americas Inc.	USA
Capital Rent Group Limited	New Zealand	Westpac Asian Lending Pty Limited	Australia
Castlereagh Trust	Australia	Westpac Bank of Tonga	Tonga
CBA Limited	Australia	Westpac Bank Samoa Limited	Samoa
Challenge Limited	Australia	Westpac Bank-PNG-Limited	Papua New Guinea
Core Infrastructure Income Feeder 1 L P	UK	Westpac Capital Holdings Inc.	USA
Core Infrastructure Income Feeder 2 L P	UK	Westpac Capital Markets Holding Corp.	USA
Core Infrastructure Income Master L P	UK	Westpac Capital Markets LLC	USA
Crusade ABS Series 2012 - 1 Trust	Australia	Westpac Capital Trust IV	USA
Crusade ABS Series 2013 - 1 Trust	Australia	Westpac Capital-NZ-Limited	New Zealand
Crusade CP Management Pty Limited	Australia	Westpac Cash PIE Fund	Australia
Crusade CP No.1 Pty Limited	Australia	Westpac Cook Cove Trust I	Australia
Crusade CP Trust No. 52	Australia	Westpac Cook Cove Trust II	Australia
Crusade CP Trust No. 53	Australia	Westpac Covered Bond Trust	Australia
Crusade CP Trust No. 55	Australia	Westpac Custodian Nominees Pty Limited	Australia
Crusade CP Trust No. 56	Australia	Westpac Debt Securities Pty Limited	Australia
Crusade CP Trust No. 57	Australia	Westpac Delta LLC	USA
Crusade CP Trust No. 58	Australia	Westpac Direct Equity Investments Pty Limited	Australia
Crusade Euro Trust 1E of 2006	Australia	Westpac Equipment Finance (No.1) Pty Limited	Australia
Crusade Euro Trust 1E of 2007	Australia	Westpac Equipment Finance Limited	Australia
Crusade Global Trust 1 of 2006	Australia	Westpac Equity Holdings Pty Limited	Australia
Crusade Global Trust 1 of 2007	Australia	Westpac Equity Investments NZ Limited	New Zealand
Crusade Global Trust 2 of 2005	Australia	Westpac Equity Pty Limited	Australia
Crusade Global Trust 2 of 2006	Australia	Westpac Europe Limited	UK
Crusade Management Limited	Australia	Westpac Finance (HK) Limited	Hong Kong
Crusade Trust 1A of 2005	Australia	Westpac Financial Consultants Limited	Australia
Crusade 2P Trust of 2008	Australia	Westpac Financial Holdings Pty Limited	Australia
Danaby Pty Limited	Australia	Westpac Financial Services Group Limited	Australia
Data Republic Holdings Pty Limited	Australia	Westpac Financial Services Group-NZ-Limited	New Zealand
eQR Securities Pty. Limited	Australia	Westpac Financial Services Limited	Australia
Europe Infrastructure Debt LP	UK	Westpac Funds Financing Holdco Pty Limited	Australia
G.C.L. Investments Pty Limited	Australia	Westpac Funds Financing Pty Limited	Australia
General Credit Holdings Pty Limited	Australia	Westpac General Insurance Limited	Australia
General Credits Pty Limited	Australia	Westpac General Insurance Services Limited	Australia
Halcyon Securities Pty Limited	Australia	Westpac Global Capital Markets Pty Limited	Australia
Hastings Advisers LLC	USA	Westpac Group Investment-NZ-Limited	New Zealand
Hastings Forestry Investments Limited	New Zealand	Westpac Group Investments Australia Pty Limited	Australia
Hastings Forests Australia Pty Limited	Australia	Westpac Holdings-NZ-Limited	New Zealand
Hastings Funds Management (UK) Limited	Singapore	Westpac Investment Capital Corporation	USA
Hastings Funds Management (USA) Inc.	UK	Westpac Investment Vehicle No.2 Pty Limited	Australia
Hastings Funds Management Asia Pty. Limited	USA	Westpac Investment Vehicle No.3 Pty Limited	Australia
Hastings Funds Management Limited	Australia	Westpac Investment Vehicle Pty Limited	Australia
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Hastings Infrastructure 1 Limited	UK	Westpac Leasing Nominees-VicPty Limited	Australia
Hastings Infrastructure 2 Limited	UK	Westpac Lenders Mortgage Insurance Limited	Australia
Hastings Investment Capital LP	USA	Westpac Life Insurance Services Limited	Australia
Hastings Investment Management Pty Ltd	USA	Westpac Life-NZ-Limited	New Zealand
Hastings Investment Management (Europe) Ltd	UK	Westpac New Zealand Group Limited	New Zealand
Hastings Investments GP LLC	Australia	Westpac New Zealand Limited	New Zealand
Hastings Korea Company Limited	Korea	Westpac Nominees-NZ-Limited	New Zealand
Hastings Management Pty Limited	Australia	Westpac NZ Covered Bond Holdings Limited	New Zealand
Hastings Private Equity Fund IIA Pty Limited	Australia	Westpac NZ Covered Bond Limited	New Zealand
Hickory Trust	Australia	Westpac NZ Operations Limited	New Zealand
Hitton Pty Limited	Australia	Westpac NZ Securitisation Holdings Limited	New Zealand
HLT Custodian Trust	New Zealand	Westpac NZ Securitisation Limited	New Zealand
Infrastructure GP LLP	UK	Westpac NZ Securitisation No. 2 Limited	New Zealand
Infrastructure GP 2 LLP	UK	Westpac Overseas Holdings No. 2 Pty Limited	Australia
Infrastructure Research and Advisory Services Private Limited	India	Westpac Overseas Holdings Pty Limited	Australia
J O Hambro Capital Management Holdings Limited	UK	Westpac Pacific Limited Partnership	Australia
J O Hambro Capital Management Limited	UK	Westpac Properties Limited	Australia
JOHCM (Singapore) Pte Limited	Singapore	Westpac RE Limited	Australia
JOHCM (USA) Inc	USA	Westpac Securities Administration Limited	Australia
Magnitude Group Pty Limited	Australia	Westpac Securities Limited	Australia
MIF Custodian Trust	New Zealand	Westpac Securities NZ Limited	New Zealand
Mortgage Management Pty Limited	Australia	Westpac Securitisation Holdings Pty Limited	Australia
Nationwide Management Pty Limited	Australia	Westpac Securitisation Management Pty Limited	Australia
Net Nominees Limited	Australia	Westpac Singapore Limited	Singapore
North Ryde Office Trust	Australia	Westpac Structured Products Limited	Australia
Number 120 Limited	New Zealand	Westpac Superannuation Nominees-NZ-Limited	New Zealand
Oniston Pty Limited	Australia	Westpac Syndications Management Pty Limited	Australia
Partnership Pacific Pty Limited	Australia	Westpac Term PIE Fund	New Zealand
Partnership Pacific Securities Pty Limited	Australia	Westpac TPS Trust	Australia
Pashley Investments Pty Limited	Australia	Westpac Unit Trust	Australia
Qvalent Pty Limited	Australia	Westpac USA Inc.	USA
RAMS Financial Group Pty Limited	Australia		

Note: Westpac retains 59.6% ownership of BT Investment Management Limited who lodges separate notices under ASX code 'BTT'

BT Investment Management Limited (59.6%)

BT Investment Management (Institutional) Limited (Subsidiary of BT Investment Management Limited)

Australia