

**Form 604
Corporations Act 2001
Section 671B**

Notice of Change of Interests of Substantial Holder

To: **Carsales.com Ltd**
ACN/ARSN:

1. Details of substantial holder (s)

Name: FIL Limited and the entities listed in Annexure A ("FIL")
ACN/ARSN (if applicable)

There was a change in the interests of the substantial holder on	26 February 2015
The previous notice was given to the company on	20 February 2015
The previous notice was dated	20 February 2015

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of Securities (4)	Previous Notice Person's votes	Previous Notice Voting Power (5)	Present Notice Person's votes	Present Notice Voting Power (5)
Common Stock	18,062,889	7.56%	12,372,785	5.18%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of Change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
			AUD \$	Common Stock	Common Stock
2/19/2015	FIL	SELL	10.12	15,288	15,288
2/19/2015	FIL	SELL	10.12	2,495	2,495
2/19/2015	FIL	SELL	10.12	4,285	4,285
2/19/2015	FIL	SELL	10.12	632	632
2/19/2015	FIL	SELL	10.12	19,472	19,472
2/19/2015	FIL	SELL	10.12	3,183	3,183
2/19/2015	FIL	SELL	10.12	7,593	7,593

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2/19/2015	FIL	SELL	10.12	6,017	6,017
2/19/2015	FIL	SELL	10.12	4,174	4,174
2/19/2015	FIL	SELL	10.12	7,697	7,697
2/19/2015	FIL	Transition SELL	10.12	210,346	210,346
2/20/2015	FIL	SELL	10.05	9,266	9,266
2/20/2015	FIL	SELL	10.05	1,513	1,513
2/20/2015	FIL	SELL	10.05	2,597	2,597
2/20/2015	FIL	SELL	10.05	431	431
2/20/2015	FIL	SELL	10.05	11,802	11,802
2/20/2015	FIL	SELL	10.05	1,930	1,930
2/20/2015	FIL	SELL	10.05	4,602	4,602
2/20/2015	FIL	SELL	10.05	3,647	3,647
2/20/2015	FIL	SELL	10.05	2,530	2,530
2/20/2015	FIL	SELL	10.05	4,666	4,666
2/20/2015	FIL	Transition SELL	10.05	127,493	127,493
2/23/2015	FIL	SELL	10.16	7,838	7,838
2/23/2015	FIL	SELL	10.16	1,279	1,279
2/23/2015	FIL	SELL	10.16	2,197	2,197
2/23/2015	FIL	SELL	10.16	9,985	9,985
2/23/2015	FIL	SELL	10.16	1,632	1,632
2/23/2015	FIL	SELL	10.16	3,893	3,893
2/23/2015	FIL	SELL	10.16	3,086	3,086
2/23/2015	FIL	SELL	10.16	2,141	2,141
2/23/2015	FIL	SELL	10.16	3,947	3,947
2/23/2015	FIL	Transition SELL	10.16	107,855	107,855
2/24/2015	FIL	SELL	10.27	1,451	1,451
2/24/2015	FIL	SELL	10.27	237	237
2/24/2015	FIL	SELL	10.27	407	407
2/24/2015	FIL	SELL	10.27	1,848	1,848
2/24/2015	FIL	SELL	10.27	302	302
2/24/2015	FIL	SELL	10.27	721	721
2/24/2015	FIL	SELL	10.27	571	571
2/24/2015	FIL	SELL	10.27	396	396
2/24/2015	FIL	SELL	10.27	730	730
2/24/2015	FIL	Transition SELL	10.27	19,961	19,961
2/25/2015	FIL	SELL	10.35	8,206	8,206
2/25/2015	FIL	SELL	10.31	69,519	69,519
2/25/2015	FIL	SELL	10.35	2,309	2,309
2/25/2015	FIL	SELL	10.31	19,577	19,577
2/25/2015	FIL	SELL	10.31	835	835
2/25/2015	FIL	SELL	10.35	10,475	10,475
2/25/2015	FIL	SELL	10.31	88,748	88,748
2/25/2015	FIL	SELL	10.31	1,240	1,240
2/25/2015	FIL	SELL	10.35	4,082	4,082

2/25/2015	FIL	SELL	10.31	34,635	34,635
2/25/2015	FIL	SELL	10.35	3,237	3,237
2/25/2015	FIL	SELL	10.31	27,443	27,443
2/25/2015	FIL	SELL	10.35	677	677
2/25/2015	FIL	SELL	10.31	5,735	5,735
2/25/2015	FIL	SELL	10.35	949	949
2/25/2015	FIL	SELL	10.31	8,047	8,047
2/26/2015	FIL	SELL	10.06	761,484	761,484
2/26/2015	FIL	SELL	10.00	431,160	431,160
2/26/2015	FIL	SELL	10.06	214,422	214,422
2/26/2015	FIL	SELL	10.00	156,574	156,574
2/26/2015	FIL	SELL	10.06	972,113	972,113
2/26/2015	FIL	SELL	10.00	859,059	859,059
2/26/2015	FIL	SELL	10.06	3,386	3,386
2/26/2015	FIL	SELL	10.00	1,230	1,230
2/26/2015	FIL	SELL	10.06	379,314	379,314
2/26/2015	FIL	SELL	10.00	305,081	305,081
2/26/2015	FIL	SELL	10.06	300,581	300,581
2/26/2015	FIL	SELL	10.00	157,792	157,792
2/26/2015	FIL	SELL	10.06	62,814	62,814
2/26/2015	FIL	SELL	10.00	23,305	23,305
2/26/2015	FIL	SELL	10.06	88,140	88,140
2/26/2015	FIL	SELL	10.00	65,799	65,799
				BUY	0
				SELL	5,224,449
				TRANSITION SELL	465,655
				Overall decrease	5,690,104

4. Present Relevant Interest

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Refer to Annexure A

5. Changes in Association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

6. Addresses

The addresses of persons named in this form are as follows:

Refer to Annexure A



Sign Here _____

Dated: 2 March 2015

Kelvin Lo

Head of Regulatory Reporting Manager, Asia Pacific

Duly authorized under Powers of Attorney by and on behalf of FIL Limited

Annexure A				
Investment Manager	Address	Custodian	Nature of Relevant Interest	Numerator Shares
FISL-FIL INVESTMENT MANAGEMENT (SINGAPORE) LIMITED	One Marina Boulevard #28-00, Singapore 018989	JP MORGAN, BOURNEMOUTH (C)	Investment Discretion/ Voting Power	194,816
		HSBC BANK PLC (C)	Investment Discretion/ Voting Power	896,283
		NORTHERN TRUST LUX (C)	Investment Discretion/ Voting Power	229,234
		CITIBANK NA, HONG KONG BR (S)	Investment Discretion/ Voting Power	138,120
		MASTER TRUST BANK OF JAPAN (C)	Investment Discretion/ Voting Power	57,031
		NOMURA TRUST AND BANKING (C)	Investment Discretion/ Voting Power	26,913
		BROWN BROTHERS HARRIMAN AND CO	Investment Discretion/ Voting Power	26,114
		BROWN BROS HARRIMAN LTD LUX (C)	Investment Discretion/ Voting Power	16,129
		JP MORGAN, BOURNEMOUTH (C)	Investment Discretion/ Voting Power	8,888,271
		NATIONAL ASST BK MELBOURNE (S)	Investment Discretion/ Voting Power	140,116
FIAL-FIL INVESTMENT MANAGEMENT (AUSTRALIA) LIMITED	Level 11, 167 Macquarie Street, Sydney, NSW 2000	CITIBANK LONDON	Investment Discretion/ Voting Power	843,781
		BROWN BROTHERS HARRIMAN AND CO	Investment Discretion/ Voting Power	6,578
		CITIBANK LTD MELBOURNE (C)	Investment Discretion/ Voting Power	837,269
		NORTHERN TRUST LONDON (C)	Investment Discretion/ Voting Power	10,641
		JP MORGAN CHASE BANK NA LDN	Investment Discretion/ Voting Power	61,489
FPM-FIL PENSION MANAGEMENT	Oakhill House, 130 Tonbridge Road, Hildenborough, Kent, England TN119DZ			