



NORGES BANK
INVESTMENT MANAGEMENT

To	ASX Company Announcement Office
Firm	ASX
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From	Norges Bank (The Central Bank of Norway)
Telephone	+47 2407 3134
Department	Compliance
Fax no.	+47 2407 3004
Date	03/03/2015
Fax id:	
Pages (incl. This)	

Dear Sir/Madam,

Beach Energy Ltd - notice of becoming a substantial holder

Please find attached notice of becoming a substantial holder (ASIC Form 603) in relation to Beach Energy Ltd.

Please confirm receipt of this notification to NBIMRegulatoryCompliance@nbim.no.

Yours sincerely,

Stanislav Boiadjiev
Compliance
Norges Bank Investment Management

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Form 603

**Corporations Act 2001
Section 671B**

Notice of initial substantial holder

To Company Name/Scheme **Beach Energy Ltd**

ACN/ARSN **007 617 969**

1. Details of substantial holder (1)

Name **Norges Bank**

ACN/ARSN (if applicable) **N/A**

The holder became a substantial holder on 27 February 2015

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary	65,867,426	65,867,426	5.08%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Norges Bank	Central Bank managing monies on behalf of Government of Norway with discretionary powers	Ordinary 65,867,426

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Norges Bank	Citigroup Pty. Limited	Norges Bank	65,867,426

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash/ Non Cash		
Norges Bank	12/08/2014	Please see appendix A	Please see appendix A	4,257,422 ordinary shares

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Norges Bank	Central Bank

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Norges Bank	Bankplassen 2, PO Box 1179 Sentrum, 0107 Oslo, Norway

Signature

print name Stanislav Boiadjiev

Capacity : Senior Analyst – Compliance

sign here



date 03/03/2015

Form 603 – Appendix A

Corporations Act 2001
Section 671B

Notice of initial substantial holder

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Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class of securities affected	Number of securities affected	Person's votes affected
28/10/2014	NORGES BANK	Buy	1.22	Ordinary	961,714	961,714
28/10/2014	NORGES BANK	COLLATERAL RECEIVED	N/A	Ordinary	248,177	248,177
29/10/2014	NORGES BANK	COLLATERAL RETURNED	N/A	Ordinary	-	-
30/10/2014	NORGES BANK	COLLATERAL RETURNED	N/A	Ordinary	770,995	770,995
31/10/2014	NORGES BANK	COLLATERAL RETURNED	N/A	Ordinary	-	-
03/11/2014	NORGES BANK	COLLATERAL RETURNED	N/A	Ordinary	99,697	99,697
04/11/2014	NORGES BANK	COLLATERAL RETURNED	N/A	Ordinary	-	-
05/11/2014	NORGES BANK	COLLATERAL RETURNED	N/A	Ordinary	585,285	585,285
06/11/2014	NORGES BANK	COLLATERAL RECEIVED	N/A	Ordinary	-	-
07/11/2014	NORGES BANK	COLLATERAL RETURNED	N/A	Ordinary	6,582,070	6,582,070
10/11/2014	NORGES BANK	COLLATERAL RETURNED	N/A	Ordinary	-	-
11/11/2014	NORGES BANK	COLLATERAL RETURNED	N/A	Ordinary	1	1
12/11/2014	NORGES BANK	COLLATERAL RECEIVED	N/A	Ordinary	6,470,166	6,470,166
13/11/2014	NORGES BANK	COLLATERAL RETURNED	N/A	Ordinary	-	-
14/11/2014	NORGES BANK	COLLATERAL RETURNED	N/A	Ordinary	451,539	451,539
17/11/2014	NORGES BANK	COLLATERAL RETURNED	N/A	Ordinary	-	-
18/11/2014	NORGES BANK	COLLATERAL RETURNED	N/A	Ordinary	75,656	75,656
19/11/2014	NORGES BANK	COLLATERAL RETURNED	N/A	Ordinary	-	-
20/11/2014	NORGES BANK	COLLATERAL RETURNED	N/A	Ordinary	189,102	189,102
21/11/2014	NORGES BANK	COLLATERAL RETURNED	N/A	Ordinary	-	-
24/11/2014	NORGES BANK	COLLATERAL RECEIVED	N/A	Ordinary	5,753,873	5,753,873
25/11/2014	NORGES BANK	COLLATERAL RETURNED	N/A	Ordinary	5,975,750	5,975,750
26/11/2014	NORGES BANK	COLLATERAL RETURNED	N/A	Ordinary	-	-
27/11/2014	NORGES BANK	COLLATERAL RETURNED	N/A	Ordinary	159,995	159,995
28/11/2014	NORGES BANK	COLLATERAL RECEIVED	N/A	Ordinary	201,841	201,841
28/11/2014	NORGES BANK	COLLATERAL RETURNED	N/A	Ordinary	-	-
28/11/2014	NORGES BANK	COLLATERAL RETURNED	N/A	Ordinary	58,490	58,490
28/11/2014	NORGES BANK	COLLATERAL RECEIVED	N/A	Ordinary	4,895,343	4,895,343
28/11/2014	NORGES BANK	COLLATERAL RETURNED	N/A	Ordinary	221,591	221,591
28/11/2014	NORGES BANK	COLLATERAL RETURNED	N/A	Ordinary	-	-
28/11/2014	NORGES BANK	COLLATERAL RETURNED	N/A	Ordinary	75,165	75,165
28/11/2014	NORGES BANK	COLLATERAL RETURNED	N/A	Ordinary	-	-
28/11/2014	NORGES BANK	COLLATERAL RETURNED	N/A	Ordinary	1,434,974	1,434,974
28/11/2014	NORGES BANK	COLLATERAL RETURNED	N/A	Ordinary	-	-
28/11/2014	NORGES BANK	COLLATERAL RETURNED	N/A	Ordinary	5,520,294	5,520,294
28/11/2014	NORGES BANK	COLLATERAL RETURNED	N/A	Ordinary	-	-
28/11/2014	NORGES BANK	COLLATERAL RETURNED	N/A	Ordinary	1,374,701	1,374,701
28/11/2014	NORGES BANK	COLLATERAL RECEIVED	N/A	Ordinary	312,996	312,996
28/11/2014	NORGES BANK	COLLATERAL RETURNED	N/A	Ordinary	-	-
28/11/2014	NORGES BANK	COLLATERAL RETURNED	N/A	Ordinary	63,907	63,907
28/11/2014	NORGES BANK	Buy	1.03	Ordinary	588,998	588,998
28/11/2014	NORGES BANK	COLLATERAL RETURNED	N/A	Ordinary	-	-
28/11/2014	NORGES BANK	COLLATERAL RETURNED	N/A	Ordinary	177,097	177,097

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class of securities affected	Number of securities affected	Person's votes affected
01/12/2014	NORGES BANK	COLLATERAL RETURNED	N/A	Ordinary	- 71,721	- 71,721
02/12/2014	NORGES BANK	Buy	1.00	Ordinary	876,442	876,442
02/12/2014	NORGES BANK	COLLATERAL RETURNED	N/A	Ordinary	- 1,807,124	- 1,807,124
03/12/2014	NORGES BANK	Buy	0.96	Ordinary	1,166,784	1,166,784
03/12/2014	NORGES BANK	COLLATERAL RETURNED	N/A	Ordinary	- 454,610	- 454,610
04/12/2014	NORGES BANK	COLLATERAL RETURNED	N/A	Ordinary	- 409,438	- 409,438
08/12/2014	NORGES BANK	COLLATERAL RECEIVED	N/A	Ordinary	9,177,461	9,177,461
09/12/2014	NORGES BANK	Buy	0.90	Ordinary	407,140	407,140
09/12/2014	NORGES BANK	COLLATERAL RECEIVED	N/A	Ordinary	1,583,476	1,583,476
10/12/2014	NORGES BANK	Buy	0.89	Ordinary	405,574	405,574
10/12/2014	NORGES BANK	COLLATERAL RETURNED	N/A	Ordinary	- 65,161	- 65,161
11/12/2014	NORGES BANK	Buy	0.90	Ordinary	374,229	374,229
11/12/2014	NORGES BANK	Buy	0.92	Ordinary	923,940	923,940
11/12/2014	NORGES BANK	COLLATERAL RECEIVED	N/A	Ordinary	571,044	571,044
12/12/2014	NORGES BANK	Buy	0.88	Ordinary	592,434	592,434
12/12/2014	NORGES BANK	COLLATERAL RETURNED	N/A	Ordinary	- 210,525	- 210,525
15/12/2014	NORGES BANK	Buy	0.87	Ordinary	340,304	340,304
15/12/2014	NORGES BANK	COLLATERAL RETURNED	N/A	Ordinary	- 197,272	- 197,272
16/12/2014	NORGES BANK	Buy	0.90	Ordinary	447,569	447,569
16/12/2014	NORGES BANK	Buy	0.91	Ordinary	187,627	187,627
16/12/2014	NORGES BANK	COLLATERAL RETURNED	N/A	Ordinary	- 315,251	- 315,251
17/12/2014	NORGES BANK	Buy	0.92	Ordinary	576,668	576,668
17/12/2014	NORGES BANK	Buy	0.91	Ordinary	718,600	718,600
17/12/2014	NORGES BANK	Buy	0.92	Ordinary	702,985	702,985
17/12/2014	NORGES BANK	COLLATERAL RECEIVED	N/A	Ordinary	290,999	290,999
18/12/2014	NORGES BANK	COLLATERAL RETURNED	N/A	Ordinary	- 822,658	- 822,658
19/12/2014	NORGES BANK	COLLATERAL RECEIVED	N/A	Ordinary	207,192	207,192
22/12/2014	NORGES BANK	COLLATERAL RETURNED	N/A	Ordinary	- 226,456	- 226,456
23/12/2014	NORGES BANK	COLLATERAL RETURNED	N/A	Ordinary	- 2	- 2
24/12/2014	NORGES BANK	COLLATERAL RECEIVED	N/A	Ordinary	658,280	658,280

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class of securities affected	Number of securities affected	Person's votes affected
26/12/2014	NORGES BANK	COLLATERAL RETURNED	N/A	Ordinary	- 455,067	- 455,067
29/12/2014	NORGES BANK	COLLATERAL RETURNED	N/A	Ordinary	- 602,100	- 602,100
30/12/2014	NORGES BANK	COLLATERAL RETURNED	N/A	Ordinary	- 62,931	- 62,931
31/12/2014	NORGES BANK	COLLATERAL RECEIVED	N/A	Ordinary	14,607	14,607
02/01/2015	NORGES BANK	COLLATERAL RECEIVED	N/A	Ordinary	1	1
05/01/2015	NORGES BANK	Buy	1.09	Ordinary	428,429	428,429
05/01/2015	NORGES BANK	COLLATERAL RECEIVED	N/A	Ordinary	1,431,383	1,431,383
06/01/2015	NORGES BANK	Buy	1.05	Ordinary	596,510	596,510
06/01/2015	NORGES BANK	COLLATERAL RETURNED	N/A	Ordinary	- 1,758,649	- 1,758,649
07/01/2015	NORGES BANK	COLLATERAL RETURNED	N/A	Ordinary	- 1,741,823	- 1,741,823
08/01/2015	NORGES BANK	Buy	0.99	Ordinary	52,608	52,608
08/01/2015	NORGES BANK	COLLATERAL RETURNED	N/A	Ordinary	- 1,773,569	- 1,773,569
09/01/2015	NORGES BANK	Buy	1.04	Ordinary	19,961	19,961
09/01/2015	NORGES BANK	COLLATERAL RETURNED	N/A	Ordinary	- 4,406	- 4,406
12/01/2015	NORGES BANK	COLLATERAL RECEIVED	N/A	Ordinary	1	1
13/01/2015	NORGES BANK	COLLATERAL RETURNED	N/A	Ordinary	- 571,244	- 571,244
14/01/2015	NORGES BANK	COLLATERAL RETURNED	N/A	Ordinary	- 116,399	- 116,399
15/01/2015	NORGES BANK	COLLATERAL RETURNED	N/A	Ordinary	- 1,088,799	- 1,088,799
16/01/2015	NORGES BANK	COLLATERAL RETURNED	N/A	Ordinary	- 1,803,008	- 1,803,008
19/01/2015	NORGES BANK	COLLATERAL RETURNED	N/A	Ordinary	- 1	- 1
21/01/2015	NORGES BANK	Sell	0.89	Ordinary	- 450,000	- 450,000
21/01/2015	NORGES BANK	Sell	0.89	Ordinary	- 1,008,364	- 1,008,364
21/01/2015	NORGES BANK	COLLATERAL RECEIVED	N/A	Ordinary	328,386	328,386
22/01/2015	NORGES BANK	Sell	0.94	Ordinary	- 248,865	- 248,865
22/01/2015	NORGES BANK	COLLATERAL RETURNED	N/A	Ordinary	- 6	- 6
26/01/2015	NORGES BANK	COLLATERAL RETURNED	N/A	Ordinary	- 328,380	- 328,380
27/01/2015	NORGES BANK	COLLATERAL RECEIVED	N/A	Ordinary	48,413	48,413
28/01/2015	NORGES BANK	COLLATERAL RETURNED	N/A	Ordinary	- 2	- 2
29/01/2015	NORGES BANK	COLLATERAL RETURNED	N/A	Ordinary	- 7,071	- 7,071
03/02/2015	NORGES BANK	COLLATERAL RETURNED	N/A	Ordinary	- 2,660,463	- 2,660,463

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class of securities affected	Number of securities affected	Person's votes affected
09/02/2015	NORGES BANK	COLLATERAL RETURNED	N/A	Ordinary	- 4,072,240	- 4,072,240
13/02/2015	NORGES BANK	COLLATERAL RETURNED	N/A	Ordinary	- 848,808	- 848,808
16/02/2015	NORGES BANK	COLLATERAL RECEIVED	N/A	Ordinary	462,163	462,163
17/02/2015	NORGES BANK	COLLATERAL RETURNED	N/A	Ordinary	- 497,169	- 497,169
18/02/2015	NORGES BANK	COLLATERAL RECEIVED	N/A	Ordinary	163,460	163,460
19/02/2015	NORGES BANK	COLLATERAL RETURNED	N/A	Ordinary	-	-
20/02/2015	NORGES BANK	COLLATERAL RECEIVED	N/A	Ordinary	466,357	466,357
23/02/2015	NORGES BANK	COLLATERAL RETURNED	N/A	Ordinary	- 804,885	- 804,885
24/02/2015	NORGES BANK	COLLATERAL RECEIVED	N/A	Ordinary	4,256,161	4,256,161
25/02/2015	NORGES BANK	COLLATERAL RECEIVED	N/A	Ordinary	344,641	344,641
26/02/2015	NORGES BANK	COLLATERAL RECEIVED	N/A	Ordinary	3,214,864	3,214,864
27/02/2015	NORGES BANK	COLLATERAL RECEIVED	N/A	Ordinary	1,201,461	1,201,461
TOTAL					4,257,422	4,257,422