



Narhex Life Sciences Ltd

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NARHEX PROVIDES UPDATE ON THE DEVELOPMENT OF TECHNOLOGY RESAPP DIAGNOSTICS PTY LTD HAS LICENSED FROM UNIVERSITY OF QUEENSLAND

The Directors of Narhex Life Sciences Limited ("**Narhex**" or the "**Company**") are pleased to provide an update on the development of the technology ResApp Diagnostics Pty Ltd ("**ResApp**") has licensed from University of Queensland ("**UQ**").

1. Ethics approval has been granted by a major Australian hospital for ResApp, in collaboration with UQ, to start a trial that is expected to commence within two weeks. Preliminary results from this trial are expected within three months. This trial is anticipated to gather data from approximately 150 patients with a variety of respiratory conditions with the aim of further optimising the ResApp algorithms for pneumonia and asthma as well as broadening the validation to other common respiratory conditions such as bronchitis, bronchiolitis and upper respiratory tract conditions.
2. Additionally, ResApp is in discussions with a second major Australian hospital which will greatly increase the speed in which patient data can be acquired. Pending the successful outcome of these discussions, ResApp anticipates that the trials will commence within two months.
3. ResApp is in negotiations to fund a trial in developing countries in collaboration with a major humanitarian organisation.

"We are very pleased at the pace that this ground-breaking technology is progressing and look forward to completing this transaction for the benefit of our shareholders," said Adam Sierakowski, Chairman of Narhex.

About ResApp

ResApp through the exclusive licence it has been granted by the University of Queensland ("**UQ**") is developing mobile medical applications for the diagnosis and management of respiratory disease. The technology is based on a machine learning algorithm that uses sound alone to diagnose and measure



the severity of a respiratory condition. The algorithm has been tested for pneumonia and asthma diagnosis in a clinical proof of concept study of 91 patients by UQ through funding from the Bill and Melinda Gates Foundation. Addressable markets for this technology include the following:

1. At-home diagnosis and management of respiratory disease through direct sales to app consumers;
2. Licensing to large telehealth providers for “in consultation” diagnosis and assessment over mobile or the web; and
3. Working with organisations such as the World Health Organisation (WHO) to deliver tools for low-cost diagnosis and management of respiratory illness in the developing world.

The technology has been licensed to ResApp via UQ’s main commercialisation company UniQuest Pty Ltd (“**UniQuest**”). UniQuest is among the global leaders in commercialisation of university technologies and annual sales of products using UQ technology and licensed by UniQuest is approximately \$3b.

ResApp’s vision is to empower consumers to self-diagnose and manage respiratory disease by providing effective, affordable and practical mHealth apps. Patients will be more informed about their health and be able to work more closely with their doctor to achieve better health outcomes. Cough is the most common single reason for a doctor visit, and in the US, over 100m primary care physician visits result in diagnosis of a respiratory disease. 15% of the world’s population suffer from chronic respiratory or pulmonary diseases such as asthma and COPD (chronic obstructive pulmonary disease), which require day-to-day disease management. The company will initially target a range of respiratory diseases including pneumonia, bronchitis, COPD and asthma and plans to expand its technology portfolio to encompass the entire spectrum of respiratory disease.

According to a recent Rock Health report, US venture capital investment in mHealth for the first half of 2014 represented \$2.4b, exceeding the total invested in 2013. Accenture recently predicted funding for digital health startups will reach \$6.5b in 2017.

Adam Sierakowski
Chairman