



6 March 2014

Pateke-4H subsea tie-back project under way in New Zealand

AWE Limited (ASX: AWE) as Operator of PMP 38158 advises that the Pateke-4H subsea tie-back and installation project commenced on Thursday 5th March with the arrival of the DOF Subsea Diving Support Vessel, the "Skandi Singapore", at the Tui area oil fields located approximately 50 kilometres off the coast of Taranaki, New Zealand.

The project involves the installation and commissioning of subsea pipelines, manifolds and ancillary support equipment, in water depths of about 124 metres, to connect the Pateke-4H development well to the Tui field gathering system.

The subsea tie-back and installation project will coincide with a two week planned shut down of the FPSO "Umuroa" for inspection and maintenance activity. First production from Pateke-4H is expected in April.

Located in the offshore Taranaki Basin, New Zealand, PMP38158 contains the Tui, Amokura and Pateke fields and has been producing since 2007.

The Joint Venture partners in PMP 38158 are:

Pan Pacific Petroleum (via subsidiaries)	15.00%
AWE Limited (via subsidiaries) (Operator)	57.50%
New Zealand Oil & Gas (via subsidiaries)	27.50%

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