

NOTICE UNDER PARAGRAPHS 708A(5)(e) AND 1012DA(5)(e) OF THE CORPORATIONS ACT 2001 (CTH)

This notice is given by Arena REIT (comprising Arena REIT Management Limited ACN 600 069 761 (**RE**) as responsible entity of Arena REIT No 1 ARSN 106 891 641 (**ARF1**) and Arena REIT No 2 ARSN 101 067 878 (**ARF2**) and Arena REIT Limited ACN 602 365 186 (**Company**)) under paragraphs 708A(5)(e) and 1012DA(5)(e) of the Corporations Act 2001 (Cth) (**Corporations Act**).

On 10 March 2015, Arena REIT issued 15,625,000 fully paid ordinary stapled securities (**Placement Securities**) to institutional and professional investors under a placement, the results of which were announced to the ASX on 26 February 2015. The Placement Securities each consisted of a share in the Company, a unit in ARF1 and unit in ARF2.

Arena REIT advises that:

- (a) the Placement Securities were offered for issue without disclosure to investors under Part 6D.2 of the Corporations Act and without a Product Disclosure Statement for the Placement Securities being prepared;
- (b) this notice is being given under paragraphs 708A(5)(e) and 1012DA(5)(e) of the Corporations Act;
- (c) as a disclosing entity, RE, as the issuer of units in ARF1 and ARF2, being component securities of each of the Placement Securities, is subject to regular reporting and disclosure obligations;
- (d) as at the date of this notice, each of the Company and RE has complied with:
 - (i) the provisions of Chapter 2M of the Corporations Act as they apply to the Company, ARF1 and ARF2 respectively; and
 - (ii) section 674 of the Corporations Act as it applies to the Company, ARF1 and ARF2 respectively; and

Arena REIT Limited (ACN 602 365 186)

Arena REIT Management Limited (ACN 600 069 761) AFSL No. 465754 as responsible entity of Arena REIT No. 1 (ARSN 106 891 641) and Arena REIT No. 2 (ARSN 101 067 878)

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- (e) as at the date of this notice, there is no excluded information of the type referred to in subsections 708A(7), 708A(8), 1012DA(7) and 1012DA(8) of the Corporations Act.

Should you have any questions, please contact Arena Investor Services on 1800 008 494 or email info@arena.com.au

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About Arena REIT

Arena REIT (ARF) is an ASX 300 listed real estate investment group investing in Australian social infrastructure property, including childcare and medical centres leased on a long term basis. To find out more, please visit us at www.arena.com.au