

Form 604Corporations Act 2001
Section 671B**Notice of change of interests of substantial holder****To Company Name/Scheme** Ingenia Communities Group**ACN/ARSN** ACN 154 444 925 / ARSN 122 928 410 / ARSN 107 459 676**1. Details of substantial holder(1)****Name** Daiwa Securities Group Inc.**ACN/ARSN (if applicable)** Not Applicable**There was a change in the interests of the substantial holder on**6 / 3 / 2016**The previous notice was given to the company on** 23 / 12 / 2014**The previous notice was dated** 18 / 12 / 2014**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary	44,778,310	5.0951%	55,506,751	6.3158%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
See Annexure A					

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (8)	Class and number of securities	Person's votes
See Annexure A					

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Daiwa Securities Group Inc.	GranTokyo North Tower 9-1, Marunouchi 1-chome, Chiyoda-ku, Tokyo, Japan.

Signature

print name	Kolchiro Sekiguchi	capacity	Head of legal & Compliance department of Daiwa Asset Management Co. Ltd, for and on behalf of Daiwa Securities Group Inc.
sign here	<i>Kolchiro Sekiguchi</i>	date	10/ 3/ 2015

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.
Please consult your accountant or solicitor for further advice.

THIS IS ANNEXURE A OF 2 PAGES REFERRED TO IN THE ABOVE FORM 604**1- Funds Table**

Daiwa Asset Management Co. Ltd. is an associate of Daiwa Securities Group Inc. and acts as investment manager of the following funds.

No.	Fund Name	Ref. Code	Registered holder	Person entitled to be registered as holder
1	Daiwa Global REIT Index Mother Fund	9845	Japan Trustee Services Bank,Ltd as nominee of 9845	Japan Trustee Services Bank,Ltd as nominee of 9845
2	Daiwa C&S Global REIT Mother Fund	9851	Japan Trustee Services Bank,Ltd as nominee of 9851	Japan Trustee Services Bank,Ltd as nominee of 9851
3	C&S Sekai REIT Mother Fund	9859	Japan Trustee Services Bank,Ltd as nominee of 9859	Japan Trustee Services Bank,Ltd as nominee of 9859
4	Daiwa Sekai REIT Index Mother Fund	9869	Japan Trustee Services Bank,Ltd as nominee of 9869	Japan Trustee Services Bank,Ltd as nominee of 9869
5	Daiwa C&S Kaigai REIT Mother Fund	9880	Japan Trustee Services Bank,Ltd as nominee of 9880	Japan Trustee Services Bank,Ltd as nominee of 9880
6	Daiwa C&S Sekai REIT Mother Fund	9885	Japan Trustee Services Bank,Ltd as nominee of 9885	Japan Trustee Services Bank,Ltd as nominee of 9885

2- Change in relevant interest

Trade Date	Ref. Code	Action	Class	No. of security	Consideration
2015/01/16	9880	Buy	Ordinary	66,539	28,112.73
2015/01/16	9885	Buy	Ordinary	47,750	20,174.38
2015/01/20	9880	Buy	Ordinary	168,217	70,196.95
2015/01/20	9885	Buy	Ordinary	96,710	40,357.08
2015/01/21	9880	Buy	Ordinary	340,748	140,354.10
2015/01/21	9880	Buy	Ordinary	345,573	142,548.86
2015/01/21	9885	Buy	Ordinary	144,427	59,576.14
2015/01/21	9885	Buy	Ordinary	173,990	71,666.48
2015/01/29	9885	Buy	Ordinary	300,000	125,250.00
2015/01/29	9885	Buy	Ordinary	350,000	146,860.00
2015/02/13	9851	Buy	Ordinary	87,535	35,670.51
2015/02/13	9851	Buy	Ordinary	486,693	199,544.13
2015/02/13	9880	Buy	Ordinary	92,757	37,798.48
2015/02/13	9880	Buy	Ordinary	528,686	216,761.26
2015/02/13	9885	Buy	Ordinary	69,013	28,122.80
2015/02/13	9885	Buy	Ordinary	337,712	138,461.92
2015/02/17	9851	Buy	Ordinary	731,080	299,742.80
2015/02/17	9880	Buy	Ordinary	797,293	326,890.13
2015/02/20	9851	Buy	Ordinary	73,142	30,492.90
2015/02/20	9851	Buy	Ordinary	80,004	33,401.67
2015/02/20	9880	Buy	Ordinary	77,301	32,226.79
2015/02/20	9880	Buy	Ordinary	84,747	35,381.87
2015/02/20	9885	Buy	Ordinary	77,249	32,251.46
2015/02/20	9885	Buy	Ordinary	70,727	29,486.09
2015/02/23	9851	Buy	Ordinary	198,073	82,200.30
2015/02/23	9880	Buy	Ordinary	163,575	67,883.63
2015/02/23	9885	Buy	Ordinary	188,352	78,166.08
2015/02/26	9851	Buy	Ordinary	45,087	18,823.82
2015/02/27	9851	Buy	Ordinary	186,712	77,952.26
2015/02/27	9880	Buy	Ordinary	157,955	65,946.21
2015/03/02	9851	Buy	Ordinary	59,039	24,648.78
2015/03/03	9851	Buy	Ordinary	1,093,927	457,152.09
2015/03/03	9880	Buy	Ordinary	934,928	390,706.41
2015/03/06	9880	Buy	Ordinary	2,072,900	855,071.25

3- Present relevant interest

Fund Name	Ref. Code	Class	Total number of securities	Voting
Daiwa Global REIT Index Mother Fund	9845	Ordinary	14,500	14,500
Daiwa C&S Global REIT Mother Fund	9851	Ordinary	33,821,153	33,821,153
C&S Sekai REIT Mother Fund	9859	Ordinary	5,510,846	5,510,846
Daiwa Sekai REIT Index Mother Fund	9869	Ordinary	10,500	10,500
Daiwa C&S Kaigai REIT Mother Fund	9880	Ordinary	12,131,490	12,131,490
Daiwa C&S Sekai REIT Mother Fund	9885	Ordinary	4,018,262	4,018,262

Nature of relevant interest

Daiwa Asset Management Co.Ltd. provides investment management services to various collective investment schemes.

Our positions in Ingenia Communities Group were not acquired and are not held for the purpose of, or with the effect of, changing or influencing the control of Ingenia Communities Group, and were not acquired and are not held in connection with, or as a participant in, any transaction having that purpose or effect.