

MinterEllison

To Company announcements office
 ASX

 Company Secretary
 Qube Holdings Limited

From Nick Broome
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Date 11 March 2015 Number of pages (including this one): 2

Subject Notice of ceasing to be a substantial holder

Please find attached a notice of ceasing to be a substantial holder in relation to shares in Qube Holdings Limited from Kawasaki (Australia) Pty Limited and Kawasaki Kisen Kaisha Ltd.

Kind regards



Nick Broome
MINTER ELLISON

If you do not receive all pages please telephone +61 3 8608 2913

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Form 605
Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme Qube Holdings Limited (Qube)

ACN/ARSN 149 723 053

1. Details of substantial holder (1)

Name Kawasaki (Australia) Pty Limited (Kawasaki) and Kawasaki Kisen Kaisha Ltd
ACN/ARSN (if applicable) 000 748 621

The holder ceased to be a
substantial holder on 10/03/2015
The previous notice was given to the company on 07/04/2014
The previous notice was dated 07/04/2014

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
10/03/2015	Kawasaki	Off-market sale of fully paid ordinary shares in Qube	\$154,851,000.00	54,525,000 fully paid ordinary shares	54,525,000
10/03/2015	Kawasaki Kisen Kaisha Ltd	Under section 608(3) of the Corporations Act 2001 (Cth) by reason of having control of Kawasaki	Nil	54,525,000 fully paid ordinary shares	54,525,000

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

4. Addresses

The addresses of persons named in this form are as follows:

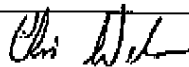
Name	Address
Kawasaki	Level 5, 39-41 Chandos Street, St Leonards, NSW 2066
Kawasaki Kisen Kaisha Ltd	Hibiya Central Building 2-9 Ku Tokyo Nishi-Shinbashi 1-Chome Minato

Signature

print name Christopher Francis Wareham

capacity Secretary

sign here



date 10/03/2015