

FOR ASX IMMEDIATE RELEASE

16 March 2015

OzForex Group announces changes to Board of Directors

Mr Peter Warne, Chairman of OzForex Group Limited (OzForex, ASX:OFX) today announced changes to the Company's Board of Directors with the retirement of Mr William ('Bill') Allen, effective 31 March 2015, and the appointment of Mr Douglas Snedden, effective immediately.

Mr Allen had been a Director of the previous unlisted parent company, OzForex Limited since February 2012 on behalf of a major shareholder at that time, global alternative asset manager The Carlyle Group. Mr. Allen, a Principal in Carlyle's Global Financial Services Buyouts group, became a Director of OzForex Group Limited in September 2013 prior to its ASX listing and has remained to assist the new Board notwithstanding the fact that Carlyle ceased to be a shareholder at the IPO. Mr Warne said, *"Over the past few years, Bill has made a fabulous contribution to the Board. It has been particularly valuable to have his insights and historical knowledge of the Company on the Board through the transition of OzForex to a listed company."*

OzForex is also pleased to announce the appointment of Mr Douglas Snedden as a Director of the Board effective immediately.

Mr Snedden's experience is grounded in consulting, technology deployment and outsourcing, spanning some 29 years at Accenture across the world, most recently as Australian Managing Director until his retirement in 2008. Since then he has focussed on non-executive director positions, including at Transfield Services Limited, UXC Limited and Hillgrove Resources Limited. He is also on the Board of university-owned Sirca Technology and is Chairman of Odyssey House McGrath Foundation and Chris O'Brien Lifehouse. Mr Snedden holds a Bachelor of Economics and Accounting from the Australian National University and lives in Sydney.

Mr Warne said, *"The Board and the Company's executives look forward to working with Doug, whose skills and experience, particularly in the critical technology area will support the Company's strategic initiatives going forward."*

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