



ASX Release

17 March 2015
Company Announcement Office
ASX Limited
(via ASX Online)

Share Placement

The Directors of HUB24 Limited (ASX: HUB, the Company) are pleased to announce a placement of 5,000,000 ordinary shares to sophisticated and professional investors at \$1.05 per share, a premium of 2.6 cents to the 30 day VWAP, raising gross proceeds of \$5.25 million.

HUB24 has experienced rapid growth with its award winning superannuation and IDPS platform now administering \$1.45bn in funds under administration (“FUA”) (up from \$1.25bn at 31 December 2014). The Company is raising this additional capital to further strengthen its balance sheet, support the implementation of recently announced white label agreements and to maintain sufficient flexibility to pursue additional strategic opportunities as they arise.

Settlement is expected to occur on Monday, 23 March 2015, and the issue and allotment of the placement shares is expected to occur on Tuesday, 24 March 2015. None of the subscribers for shares are related parties of the Company or associates of related parties. New shares issued under the placement will rank equally with existing shares.

The placement, which was oversubscribed, attracted interest from new institutional investors and existing shareholders. Given the current profile of the business and expected growth, the company has more than sufficient resources to meet its regulatory and working capital requirements through to profitability. As such no further capital raisings are planned and as disclosed in HUB24’s Half Year results, positive monthly Operating EBITDA¹ is imminent.

Andrew Alcock, Managing Director of HUB24, in commenting on the capital raising said “We are very pleased to have strong support from our shareholder base. The strength of our balance sheet has enabled the Company to launch several industry leading developments, grow FUA strongly and acquire the high quality Paragem advice licensee. We are now targeting \$3bn in FUA by the end of calendar year 2016 and these additional funds will further strengthen our balance sheet at a time of significant growth and market opportunity”.

The share issue is made utilising the company’s existing 15% placement capacity under ASX Listing Rule 7.1 and does not require shareholder approval. An Appendix 3B and Cleansing Notice will be lodged with ASX upon the issue and allotment of the placement shares.

¹ Operating EBITDA represents revenue less all operating expenses incurred in servicing the current FUA, it excludes growth investment expenses and other significant items.

About HUB24

HUB24 is a financial services company listed on the Australian Stock Exchange (ASX: HUB). The business is focused on the delivery of the HUB24 platform and the growth of its wholly owned financial advice licensee, Paragem. The HUB24 platform supports the achievement of superior superannuation and investment outcomes for investors. It is a next-generation service with state-of-the-art portfolio management, transaction and reporting solutions for licensees, financial advisers, accountants, stockbrokers and institutions. HUB24 is not aligned to any major bank, manager or institution. HUB24 is an independent organisation with award winning technology and a growing number of respected and high profile financial services companies as its customers.

For further information, please visit: www.hub24.com.au

Issued by HUB24 Limited (ASX: HUB)

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