

Notice reference number: **0228.15.03**

Notice date: 17/03/2015

What's this about?

Effective date: 17/03/2015

☒ ASX Trade	☐ ASX 24					
☒ Trading	☐ Clearing	☐ Settlement				
☐ Operations	☐ Technology	☐ Market Data	☐ Rules	☒ Compliance	☐ Risk	☒ Other

Title

Abacus Property Group – Accelerated Non-Renounceable Entitlement Offer

Description

On 16 March 2015 Abacus Property Group (ASX Code: ABP) (Group) announced a 1 for 12 accelerated non-renounceable pro-rata entitlement offer of new ordinary stapled securities at an offer price of \$2.82 per new stapled security to raise approximately A\$121 million (Entitlement Offer).

The Entitlement Offer has the following two components.

- An institutional entitlement offer, where offers have been made to qualifying institutional securityholders for them to apply for their pro-rata entitlement (Institutional Entitlement Offer).
- A retail entitlement offer, where offers will be made to qualifying retail securityholders for them to apply for their pro-rata entitlement (Retail Entitlement Offer).

New stapled securities issued under the Entitlement Offer will rank equally with existing stapled securities on issue.

The anticipated timetable in relation to the Entitlement Offer is set out below.

Event	Date
Institutional Entitlement Offer opens	Monday, 16 March 2015
Institutional Entitlement Offer closes	Tuesday, 17 March 2015
Announce results of Institutional Entitlement Offer Trading resumes on an 'ex entitlement' basis	Wednesday, 18 March 2015
Record date for Entitlement Offer	Thursday, 19 March 2015
Retail Entitlement Offer opens	Friday, 20 March 2015
Retail Entitlement Offer booklet despatched	Tuesday, 24 March 2015
Settlement of Institutional Entitlement Offer and Early Retail Entitlement Offer	Thursday, 26 March 2015
Issue of new stapled securities under the Institutional Entitlement Offer and Retail Entitlement Offer for applications received by the Early Retail Acceptance Date	Friday, 27 March 2015

Retail Entitlement Offer closes	Thursday, 2 April 2015
Announcement of results of Retail Entitlement Offer	Thursday, 9 April 2015
Settlement of the Retail Entitlement Offer	Friday, 10 April 2015
Issue of new stapled securities under the Retail Entitlement Offer	Monday, 13 April 2015
Trading commences in new stapled securities issued under the Retail Entitlement Offer	Tuesday, 14 April 2015
Despatch of holding statements	Wednesday, 15 April 2015

Settlement issues

Despite the fact that securities are trading 'ex entitlement' on ASX Trade, CHESS will not recognise for settlement purposes the 'ex entitlement' or the 'cum entitlement' tag on CHESS messages and CHESS will not maintain cum balances during the deemed 'CHESS ex-period', i.e. the period commencing on the deemed CHESS ex-date up to and including the record date. However, a record date cum balance will be available the business day following the record date, which will be equal to the registered holding balance at CHESS end of day on the record date. As a result any transfer that occurs prior to record date will be effectively transferred on a 'cum entitlement' basis.

Therefore, Participants must ensure that any transfer, including the priming of Broker Entrepot Accounts, is conducted in accordance with the basis of quote. For example, a transfer in relation to a transaction conducted on an 'ex entitlement' basis should ordinarily only occur post record date.

CHESS will perform automatic diary adjustments to 'cum entitlement' settlement obligations outstanding as at the record date.

Trading issues

ASX will not price a 'cum entitlement' market with respect to trading in the Group's securities. Persons who acquire the Group's securities after the commencement of the trading halt on Monday, 16 March 2015 are not entitled to participate in the Entitlement Offer.

What do I need to do and by when?

For further details, please refer to the Group's announcements on Monday, 16 March 2015.

Need more information?

If further information is required in relation to the Entitlement Offer, please contact the Group's Offer Information Line on (02) 9253 8600 (within Australia) or +61 2 9253 8600 (outside Australia) between 8:30am and 5:30pm AEDT, Monday to Friday.

Issued by
Charlotte Hope

Disclaimer