



NORGES BANK
INVESTMENT MANAGEMENT

To ASX Company Announcement Office

Firm ASX

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From Norges Bank (The Central Bank of Norway)

Telephone +47 2407 3134

Department Compliance

Fax no. +47 2407 3004

Date 17/03/2015

Fax id:

Pages
(incl. This)

Dear Sir/Madam,

Beach Energy Ltd - notice of becoming a substantial holder

Please find attached notice of becoming a substantial holder (ASIC Form 603) in relation to Beach Energy Ltd.

Please confirm receipt of this notification to NBIMRegulatoryCompliance@nbim.no.

Yours sincerely,

Sai Aanandha Shankhar
Compliance
Norges Bank Investment Management

PRIVACY AND CONFIDENTIALITY NOTICE

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Form 603Corporations Act 2001
Section 671B**Notice of initial substantial holder**To Company Name/Scheme **Beach Energy Ltd**ACN/ARSN **007 617 969****1. Details of substantial holder (1)**Name **Norges Bank**ACN/ARSN (if applicable) **N/A**The holder became a substantial holder on **13 March 2015****2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary	72,634,125	72,634,125	5.01%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Norges Bank	Central Bank managing monies on behalf of Government of Norway with discretionary powers	Ordinary 72,634,125

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Norges Bank	Citigroup Pty. Limited	Norges Bank	72,634,125

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9) Cash/ Non Cash		Class and number of securities
Norges Bank	17/11/2014 – 13/03/2015	Please see appendix A	Please see appendix A	11,834,686 ordinary shares

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Norges Bank	Central Bank

7. Addresses

The addresses of persons named in this form are as follows:

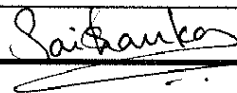
Name	Address
Norges Bank	Bankplassen 2, PO Box 1179 Sentrum, 0107 Oslo, Norway

Signature

print name Sai Aanandha Shankhar

Capacity : Analyst – Compliance

sign here



date 17/03/2015

Form 603 – Appendix A

Corporations Act 2001
Section 671B

Notice of initial substantial holder

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Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class of securities affected	Number of securities affected	Person's votes affected
17/11/2014	NORGES BANK	COLLATERAL RETURNED	N/A	Ordinary	58,490	58,490
18/11/2014	NORGES BANK	COLLATERAL RECEIVED	N/A	Ordinary	4,895,343	4,895,343
19/11/2014	NORGES BANK	COLLATERAL RECEIVED	N/A	Ordinary	221,591	221,591
20/11/2014	NORGES BANK	COLLATERAL RETURNED	N/A	Ordinary	75,165	75,165
21/11/2014	NORGES BANK	COLLATERAL RETURNED	N/A	Ordinary	1,434,974	1,434,974
24/11/2014	NORGES BANK	COLLATERAL RETURNED	N/A	Ordinary	5,520,294	5,520,294
25/11/2014	NORGES BANK	COLLATERAL RETURNED	N/A	Ordinary	1,374,701	1,374,701
26/11/2014	NORGES BANK	COLLATERAL RECEIVED	N/A	Ordinary	312,995	312,995
26/11/2014	NORGES BANK	COLLATERAL RETURNED	N/A	Ordinary	8,683,895	8,683,895
27/11/2014	NORGES BANK	COLLATERAL RECEIVED	N/A	Ordinary	8,619,988	8,619,988
27/11/2014	NORGES BANK	COLLATERAL RETURNED	N/A	Ordinary	8,619,988	8,619,988
28/11/2014	NORGES BANK	Buy	1.03	Ordinary	588,998	588,998
28/11/2014	NORGES BANK	COLLATERAL RECEIVED	N/A	Ordinary	8,442,891	8,442,891
28/11/2014	NORGES BANK	COLLATERAL RETURNED	N/A	Ordinary	8,442,891	8,442,891
01/12/2014	NORGES BANK	COLLATERAL RECEIVED	N/A	Ordinary	8,371,171	8,371,171
02/12/2014	NORGES BANK	Buy	1.00	Ordinary	876,442	876,442
02/12/2014	NORGES BANK	COLLATERAL RETURNED	N/A	Ordinary	1,807,124	1,807,124
03/12/2014	NORGES BANK	Buy	0.96	Ordinary	1,166,784	1,166,784
03/12/2014	NORGES BANK	COLLATERAL RETURNED	N/A	Ordinary	864,048	864,048
03/12/2014	NORGES BANK	COLLATERAL RETURNED	N/A	Ordinary	5,290,562	5,290,562
04/12/2014	NORGES BANK	COLLATERAL RECEIVED	N/A	Ordinary	5,290,562	5,290,562
08/12/2014	NORGES BANK	COLLATERAL RECEIVED	N/A	Ordinary	9,177,461	9,177,461
09/12/2014	NORGES BANK	Buy	0.90	Ordinary	407,140	407,140
09/12/2014	NORGES BANK	COLLATERAL RECEIVED	N/A	Ordinary	1,583,476	1,583,476
10/12/2014	NORGES BANK	Buy	0.89	Ordinary	405,574	405,574
10/12/2014	NORGES BANK	COLLATERAL RETURNED	N/A	Ordinary	65,161	65,161

11/12/2014	NORGES BANK	Buy	0.92	Ordinary	923,940	923,940
11/12/2014	NORGES BANK	Buy	0.90	Ordinary	374,229	374,229
11/12/2014	NORGES BANK	COLLATERAL RECEIVED	N/A	Ordinary	571,044	571,044
12/12/2014	NORGES BANK	Buy	0.88	Ordinary	592,434	592,434
12/12/2014	NORGES BANK	COLLATERAL RETURNED	N/A	Ordinary	-	-
15/12/2014	NORGES BANK	Buy	0.87	Ordinary	340,304	340,304
15/12/2014	NORGES BANK	COLLATERAL RETURNED	N/A	Ordinary	-	-
16/12/2014	NORGES BANK	Buy	0.90	Ordinary	447,569	447,569
16/12/2014	NORGES BANK	Buy	0.91	Ordinary	187,627	187,627
16/12/2014	NORGES BANK	COLLATERAL RETURNED	N/A	Ordinary	-	-
17/12/2014	NORGES BANK	Buy	0.91	Ordinary	718,600	718,600
17/12/2014	NORGES BANK	Buy	0.92	Ordinary	576,668	576,668
17/12/2014	NORGES BANK	Buy	0.92	Ordinary	702,985	702,985
17/12/2014	NORGES BANK	COLLATERAL RECEIVED	N/A	Ordinary	290,999	290,999
18/12/2014	NORGES BANK	COLLATERAL RETURNED	N/A	Ordinary	-	-
19/12/2014	NORGES BANK	COLLATERAL RECEIVED	N/A	Ordinary	822,658	822,658
19/12/2014	NORGES BANK	COLLATERAL RETURNED	N/A	Ordinary	207,186	207,186
19/12/2014	NORGES BANK	COLLATERAL RETURNED	N/A	Ordinary	-	-
22/12/2014	NORGES BANK	COLLATERAL RECEIVED	N/A	Ordinary	15,919,293	15,919,293
22/12/2014	NORGES BANK	COLLATERAL RETURNED	N/A	Ordinary	-	-
22/12/2014	NORGES BANK	COLLATERAL RETURNED	N/A	Ordinary	15,692,837	15,692,837
23/12/2014	NORGES BANK	COLLATERAL RECEIVED	N/A	Ordinary	-	-
23/12/2014	NORGES BANK	COLLATERAL RETURNED	N/A	Ordinary	15,692,835	15,692,835
23/12/2014	NORGES BANK	COLLATERAL RETURNED	N/A	Ordinary	-	-
24/12/2014	NORGES BANK	COLLATERAL RECEIVED	N/A	Ordinary	15,692,835	15,692,835
24/12/2014	NORGES BANK	COLLATERAL RETURNED	N/A	Ordinary	-	-
26/12/2014	NORGES BANK	COLLATERAL RECEIVED	N/A	Ordinary	16,351,115	16,351,115
26/12/2014	NORGES BANK	COLLATERAL RETURNED	N/A	Ordinary	-	-
26/12/2014	NORGES BANK	COLLATERAL RETURNED	N/A	Ordinary	16,351,115	16,351,115
29/12/2014	NORGES BANK	COLLATERAL RECEIVED	N/A	Ordinary	-	-
29/12/2014	NORGES BANK	COLLATERAL RETURNED	N/A	Ordinary	15,896,048	15,896,048
29/12/2014	NORGES BANK	COLLATERAL RETURNED	N/A	Ordinary	-	-
30/12/2014	NORGES BANK	COLLATERAL RECEIVED	N/A	Ordinary	15,896,048	15,896,048
30/12/2014	NORGES BANK	COLLATERAL RETURNED	N/A	Ordinary	-	-
30/12/2014	NORGES BANK	COLLATERAL RETURNED	N/A	Ordinary	15,293,948	15,293,948
31/12/2014	NORGES BANK	COLLATERAL RECEIVED	N/A	Ordinary	-	-
31/12/2014	NORGES BANK	COLLATERAL RETURNED	N/A	Ordinary	15,231,017	15,231,017
31/12/2014	NORGES BANK	COLLATERAL RETURNED	N/A	Ordinary	-	-
02/01/2015	NORGES BANK	COLLATERAL RECEIVED	N/A	Ordinary	15,245,623	15,245,623
02/01/2015	NORGES BANK	COLLATERAL RECEIVED	N/A	Ordinary	-	-
02/01/2015	NORGES BANK	COLLATERAL RETURNED	N/A	Ordinary	15,245,622	15,245,622
02/01/2015	NORGES BANK	COLLATERAL RECEIVED	N/A	Ordinary	15,245,623	15,245,623

02/01/2015	NORGES BANK	COLLATERAL RETURNED	N/A	Ordinary	- 15,245,623	- 15,245,623
05/01/2015	NORGES BANK	Buy	1.09	Ordinary	428,429	428,429
05/01/2015	NORGES BANK	COLLATERAL RECEIVED	N/A	Ordinary	15,247,006	15,247,006
05/01/2015	NORGES BANK	COLLATERAL RETURNED	N/A	Ordinary	- 13,817,006	- 13,817,006
06/01/2015	NORGES BANK	Buy	1.05	Ordinary	596,510	596,510
06/01/2015	NORGES BANK	COLLATERAL RECEIVED	N/A	Ordinary	12,058,364	12,058,364
06/01/2015	NORGES BANK	COLLATERAL RETURNED	N/A	Ordinary	- 12,058,371	- 12,058,371
07/01/2015	NORGES BANK	COLLATERAL RECEIVED	N/A	Ordinary	11,746,548	11,746,548
08/01/2015	NORGES BANK	Buy	0.99	Ordinary	52,608	52,608
08/01/2015	NORGES BANK	COLLATERAL RETURNED	N/A	Ordinary	- 1,773,569	- 1,773,569
09/01/2015	NORGES BANK	Buy	1.04	Ordinary	19,961	19,961
09/01/2015	NORGES BANK	COLLATERAL RETURNED	N/A	Ordinary	- 4,406	- 4,406
12/01/2015	NORGES BANK	COLLATERAL RECEIVED	N/A	Ordinary	1	1
13/01/2015	NORGES BANK	COLLATERAL RETURNED	N/A	Ordinary	- 571,244	- 571,244
14/01/2015	NORGES BANK	COLLATERAL RETURNED	N/A	Ordinary	- 116,399	- 116,399
15/01/2015	NORGES BANK	COLLATERAL RETURNED	N/A	Ordinary	- 1,088,799	- 1,088,799
16/01/2015	NORGES BANK	COLLATERAL RETURNED	N/A	Ordinary	- 1,803,008	- 1,803,008
19/01/2015	NORGES BANK	COLLATERAL RETURNED	N/A	Ordinary	- 1	- 1
21/01/2015	NORGES BANK	Sell	0.89	Ordinary	- 450,000	- 450,000
21/01/2015	NORGES BANK	Sell	0.89	Ordinary	- 1,008,364	- 1,008,364
21/01/2015	NORGES BANK	COLLATERAL RECEIVED	N/A	Ordinary	328,386	328,386
22/01/2015	NORGES BANK	Sell	0.94	Ordinary	- 248,865	- 248,865
22/01/2015	NORGES BANK	COLLATERAL RETURNED	N/A	Ordinary	- 6	- 6
26/01/2015	NORGES BANK	COLLATERAL RETURNED	N/A	Ordinary	- 328,380	- 328,380
27/01/2015	NORGES BANK	COLLATERAL RECEIVED	N/A	Ordinary	48,413	48,413
28/01/2015	NORGES BANK	COLLATERAL RETURNED	N/A	Ordinary	- 2	- 2
29/01/2015	NORGES BANK	COLLATERAL RETURNED	N/A	Ordinary	- 7,071	- 7,071
03/02/2015	NORGES BANK	COLLATERAL RETURNED	N/A	Ordinary	- 2,660,463	- 2,660,463
09/02/2015	NORGES BANK	COLLATERAL RETURNED	N/A	Ordinary	- 4,072,240	- 4,072,240
13/02/2015	NORGES BANK	COLLATERAL RETURNED	N/A	Ordinary	- 848,808	- 848,808
16/02/2015	NORGES BANK	COLLATERAL RECEIVED	N/A	Ordinary	462,163	462,163
17/02/2015	NORGES BANK	COLLATERAL RETURNED	N/A	Ordinary	- 497,169	- 497,169

18/02/2015	NORGES BANK	COLLATERAL RECEIVED	N/A	Ordinary	163,460	163,460
20/02/2015	NORGES BANK	COLLATERAL RECEIVED	N/A	Ordinary	466,357	466,357
23/02/2015	NORGES BANK	COLLATERAL RETURNED	N/A	Ordinary	-	-
24/02/2015	NORGES BANK	COLLATERAL RECEIVED	N/A	Ordinary	804,885	804,885
25/02/2015	NORGES BANK	COLLATERAL RECEIVED	N/A	Ordinary	4,256,161	4,256,161
26/02/2015	NORGES BANK	COLLATERAL RECEIVED	N/A	Ordinary	344,641	344,641
26/02/2015	NORGES BANK	COLLATERAL RECEIVED	N/A	Ordinary	3,214,864	3,214,864
27/02/2015	NORGES BANK	COLLATERAL RECEIVED	N/A	Ordinary	1,201,461	1,201,461
02/03/2015	NORGES BANK	Sell	1.07	Ordinary	-	-
02/03/2015	NORGES BANK	COLLATERAL RETURNED	N/A	Ordinary	88,857	88,857
02/03/2015	NORGES BANK	COLLATERAL RETURNED	N/A	Ordinary	-	-
03/03/2015	NORGES BANK	Sell	1.04	Ordinary	99,390	99,390
03/03/2015	NORGES BANK	COLLATERAL RETURNED	N/A	Ordinary	-	-
03/03/2015	NORGES BANK	COLLATERAL RETURNED	N/A	Ordinary	87,969	87,969
03/03/2015	NORGES BANK	COLLATERAL RETURNED	N/A	Ordinary	-	-
03/03/2015	NORGES BANK	COLLATERAL RETURNED	N/A	Ordinary	8,539,958	8,539,958
04/03/2015	NORGES BANK	Sell	1.05	Ordinary	-	-
04/03/2015	NORGES BANK	Sell	1.05	Ordinary	92,527	92,527
05/03/2015	NORGES BANK	Sell	1.06	Ordinary	-	-
05/03/2015	NORGES BANK	Sell	1.06	Ordinary	86,691	86,691
06/03/2015	NORGES BANK	Sell	1.03	Ordinary	-	-
06/03/2015	NORGES BANK	Sell	1.03	Ordinary	90,530	90,530
09/03/2015	NORGES BANK	Sell	1.00	Ordinary	-	-
09/03/2015	NORGES BANK	Sell	1.00	Ordinary	88,400	88,400
10/03/2015	NORGES BANK	COLLATERAL RECEIVED	N/A	Ordinary	5,052,616	5,052,616
11/03/2015	NORGES BANK	Sell	0.99	Ordinary	-	-
11/03/2015	NORGES BANK	Sell	0.99	Ordinary	116,688	116,688
11/03/2015	NORGES BANK	Buy	0.99	Ordinary	533,000	533,000
11/03/2015	NORGES BANK	COLLATERAL RECEIVED	N/A	Ordinary	2,894,146	2,894,146
12/03/2015	NORGES BANK	Buy	0.99	Ordinary	303,649	303,649
12/03/2015	NORGES BANK	Sell	0.99	Ordinary	-	-
12/03/2015	NORGES BANK	Sell	0.99	Ordinary	118,457	118,457
12/03/2015	NORGES BANK	COLLATERAL RETURNED	N/A	Ordinary	-	-
12/03/2015	NORGES BANK	COLLATERAL RETURNED	N/A	Ordinary	3,890,072	3,890,072
13/03/2015	NORGES BANK	Buy	1.00	Ordinary	49,567	49,567
13/03/2015	NORGES BANK	Sell	1.01	Ordinary	-	-
13/03/2015	NORGES BANK	Sell	1.01	Ordinary	118,458	118,458
13/03/2015	NORGES BANK	COLLATERAL RECEIVED	N/A	Ordinary	11,351,718	11,351,718
	TOTAL				11,834,686	11,834,686