LICENSED DEALER IN SECURITIES



FACSIMILE TRANSMISSION

То:	Company Announcements	From:	Investors Mutual Ltd	
Company:	ASX			
Fax:	1300 135 638	Fax:	(02) 9232 7511	
Page 1 of:	14 Pages (incl. Coversheet)	Date:	18 March 2015	
Subject:	Form – 603 Notice of initial Substantial Holder			

To whom it may concern,

Please find enclosed the above notice regarding Investors Mutual Limited shareholding in GWA Group Limited.

Should you require any further information, please call on the number below.

Kind regards,

Investors Mutual Limited Direct phone (02) 8224 0500

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Form 603

Corporations Act 2001 Section 671B

Notice of initial substantial holder

<u>Yo</u> Company Name/Scheme	GWA Group Limited	
ACN/ARSN	008 624 691	
1. Details of substantial holder (1) Name	Investors Mutual Ltd	
ACN/ARSN (if applicable)	078 030 752	
The holder became a substantial holder on	<u>16 / 03 / 2015</u>	

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary	15,430,000	15,430,000	5.03%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
See Annexure 1		

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (B)	Class and number of securities
See Annexure 2			

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
See Annexure 3				

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6.	Ass		

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
See Annexure 4	
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DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the imanager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 6718(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (Indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- (B) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

ACN/ ARSN:

078 030 752

Annexure 1 of page 1

3. Details of relevant interests

Holder of relevant interest	Registered holder of securities	Nature of relevant interest	Class - Ordinary
Investors Mutual Limited	Sandhurst Trustees Ltd - IMSAN	Ability to influence the voting and disposal of shares	1,350,000
Investors Mutual Limited	State Street – IMCF14	Ability to influence the voting and disposal of shares	1,490,000
Aurora Investment Management Pty Ltd (Aurora)	RBC Global Services Australia Pty Ltd	Aurora holds over 20% of the voting power in IML pursuant to section 608(3)(a)	12,590,000
Treasury Group Limited	RBC Global Services Australia Pty Ltd	Controls Aurora pursuant to Section 608(3)(b)	As above

ACN/ ARSN: 078 030 752

Annexure 2 of page 1

3. Details of relevant interests

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Nature of relevant Interest	Class - Ordinary
Investors Mutual Limited	Sandhurst Trustees Ltd - IMSAN	Investors Mutual Ltd	Ability to influence the voting and disposal of shares	1,350,000
Investors Mutual Limited	State Street – IMCF14	Investors Mutual Ltd	Ability to influence the voting and disposal of shares	1,490,000
Aurora Investment Management Pty Ltd (Aurora)	RBC Global Services Australia Pty Ltd	Investors Mutual Ltd	Aurora holds over 20% of the voting power in IML pursuant to section 608(3)(a)	12,590,000
Treasury Group Limited	RBC Global Services Australia Pty Ltd	Investors Mutual Ltd	Controls Aurora pursuant to Section 608(3)(b)	As above

ACN/ ARSN:

078 030 752

Annexure 3 of page 1

5. Consideration

Person whose relevant interest changed	Date of acquisition	Consideration		Ordinary Units
		Cash	Non Cash	
	3-Nov-10		\$0.00	1593793
Investors Mutual Limited	3-Nov-10		\$0.00	
Investors Mutual Limited	3-Nov-10		\$0.00	
Investors Mutual Limited	3-Nov-10		\$0.00	
Investors Mutual Limited	3-Nov-10		\$0.00	
Investors Mutual Limited	3-Nov-10		\$0.00	415000
Investors Mutual Limited	3-Nov-10		\$0.00	1200000
Investors Mutual Limited	11-Nov-10	\$48,000.00		16000
Investors Mutual Limited	11-Nov-10	\$60,000.00		20000
Investors Mutual Limited	11-Nov-10	\$18,000.00		6000
Investors Mutual Limited	11-Nov-10	\$24,000.00		8000
Investors Mutual Limited	12-Nov-10	\$174,000.00		58000
Investors Mutual Limited	12-Nov-10	\$45,000.00		15000
Investors Mutual Limited	12-Nov-10	\$36,000.00		12000
Investors Mutual Limited	12-Nov-10	\$45,000.00		15000
Investors Mutual Limited	16-Nov-10	\$299,250.00		100000
Investors Mutual Limited	17-Nov-10	\$58,780.00		20000
Investors Mutual Limited	17-Nov-10	\$235,120.00		80000
Investors Mutual Limited	18-Nov-10	\$14,626.50		5000
Investors Mutual Limited	18-Nov-10	\$143,406.98		49023
Investors Mutual Limited	19-Nov-10	\$76,052.86		25977
Investors Mutual Limited	24-Nov-10	\$87,699.00		30000
Investors Mutual Limited	25-Nov-10	\$57,700.00		20000
Investors Mutual Limited	26-Nov-10	\$173,688.00		60000
Investors Mutual Limited	29-Nov-10	\$129,825.00		45000
Investors Mutual Limited	29-Nov-10	\$100,975.00		35000
Investors Mutual Limited	30-Nov-10	\$138,320.94		48120
Investors Mutual Limited	1-Dec-10	\$242,369.00		85000
Investors Mutual Limited	19-Jan-11	-\$331,550.00		-100000
Investors Mutual Limited	20-Jan-11	-\$131,386.14		-39242
Investors Mutual Limited	24-Jan-11	-\$410,190.00		-121000
Investors Mutual Limited	24-Jan - 11	-\$5,459.20		- 1600
Investors Mutual Limited	24-Jan-11	-\$103,724.80		-30400
Investors Mutual Limited	24-Jan - 11	-\$98,310.00		-29000
Investors Mutual Limited	24-Jan-11	-\$61,416.00		-18000
Investors Mutual Limited	25-Jan - 11	-\$418,673.60		-124000
Investors Mutual Limited	25-Jan-11	-\$87,786.40		-26000
Investors Mutual Limited	1-Feb-11	\$911,735.01		396441
Investors Mutual Limited	1-Feb-11	-\$911,735.01		-396441

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Investors Mutual Limited	1-Feb-11	-\$199,332.05	-77858
Investors Mutual Limited	10-Feb-11	-\$226,202.70	-69000
Investors Mutual Limited	14-Feb-11	-\$164,080.00	-50000
Investors Mutual Limited	16-Feb-11	-\$28,651.56	-8400
Investors Mutual Limited	16-Feb-11	-\$58,585.62	-17176
Investors Mutual Limited	18-Feb-11	-\$17,191.00	-5000
Investors Mutual Limited	18-Feb-11	-\$189,101.00	-55000
Investors Mutual Limited	18-Feb-11	-\$137,528.00	-40000
Investors Mutual Limited	21-Feb-11	-\$96,348.00	-28000
Investors Mutual Limited	21-Feb-11	-\$75,702.00	-22000
Investors Mutual Limited	22-Feb-11	-\$102,765.00	-30000
Investors Mutual Limited	25-Feb-11	-\$134,128.00	-40000
Investors Mutual Limited	28-Feb-11	-\$59,503.33	-17750
Investors Mutual Limited	1-Mar-11	-\$115,695.58	-34189
Investors Mutual Limited	2-Mar-11	-\$168,705.00	-50000
Investors Mutual Limited	15-Mar-11	-\$310,110.00	-100000
Investors Mutual Limited	16-Mar-11	-\$479,126.15	-154502
Investors Mutual Limited	27-Apr-11	-\$396,048.00	-120000
Investors Mutual Limited	24-May-11	\$29,300.00	10000
Investors Mutual Limited	26-May-11	\$14,755.00	5000
Investors Mutual Limited	30-May-11	\$14,765.00	5000
Investors Mutual Limited	2-Jun-11	\$147,500.00	50000
Investors Mutual Limited	2-Jun-11	\$147,500.00	50000
Investors Mutual Limited	3-Jun-11	\$14, 87 3.46	5059
Investors Mutual Limited	6-Jun-11	\$73,176.89	24941
Investors Mutual Limited	7-Jun-11	\$278,103.00	95000
Investors Mutual Limited	8-Jun-11	\$185,549.00	65000
Investors Mutual Limited	8-Jun-11	\$171,276.00	60000
Investors Mutual Limited	9-Jun-11	\$55,628.00	20000
Investors Mutual Limited	9-Jun-11	\$111,256.00	40000
Investors Mutual Limited	9-Jun~11	\$111,256.00	40000
Investors Mutual Limited	17-Jun-11	\$219,080.00	80000
Investors Mutual Limited	17-Jun-11	\$54,770.00	20000
Investors Mutual Limited	13-Jul-11	\$73,425.00	27500
Investors Mutual Limited	14-Jul-11	\$60,075.00	22500
Investors Mutual Limited	15-Jul-11	\$86,125.00	32500
Investors Mutual Limited	18-Jul-11	\$158,282.43	60051
Investors Mutual Limited	19-Jul-11	\$77,901.00	30000
Investors Mutual Limited	19-Jul-11	\$73,268.49	28216
Investors Mutual Limited	29-Jul-11	\$26,082.88	10071
Investors Mutual Limited	3 - Aug-11	\$94,738.27	36662
Investors Mutual Limited	4-Aug-11	\$38,227.50	15000
Investors Mutual Limited	4-Aug-11	\$240,759.34	94471
Investors Mutual Limited	4-Aug-11	\$48,834.36	19162
Investors Mutual Limited	5-Aug-11	\$12,075.50	5000
Investors Mutual Limited	5-Aug-11	\$96,546.04	39976
Investors Mutual Limited	5-Aug-11	\$109,876.57	45024
Investors Mutual Limited	5-Aug-11	\$144,906.00	60000
Investors Mutual Limited	8-Aug-11	\$121,000.00	50000
Investors Mutual Limited	8-Aug-11	\$48,332.85	20500
Investors Mutual Limited	8 - Aug-11	\$94,308.00	40000
Investors Mutual Limited	9-Aug-11	\$22,600.00	10000
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Investors Mutual Limited	9-Aug-11	\$90,400.00	50000
Investors Mutual Limited	9-Aug-11	\$113,000.00	
Investors Mutual Limited	11-Aug-11	\$23,150.00	10000
Investors Mutual Limited	16-Aug-11	\$11,994.00	5000
Investors Mutual Limited	16-Aug-11	\$131,934.00	55000
Investors Mutual Limited	16-Aug-11	\$95,952.00	40000
Investors Mutual Limited	19-Aug-11	\$164,856.61	70545
Investors Mutual Limited	22-Aug-11	\$44,941.05	19455
Investors Mutual Limited	23-Aug-11	\$22,600.00	10000
Investors Mutual Limited	5-Sep-11	\$163,447.50	75000
Investors Mutual Limited	6-Sep-11	\$21,176.00	10000
Investors Mutual Limited	6-Sep-11	\$105,880.00	50000
Investors Mutual Limited	6-Sep-11	\$84,704.00	40000
Investors Mutual Limited	7-Sep-11	\$42,900.00	20000
Investors Mutual Limited	7-Sep-11	\$166,018.71	77398
Investors Mutual Limited	7-Sep-11	\$119,144.03	55545
Investors Mutual Limited	12-Sep-11	\$100,995.00	50000
Investors Mutual Limited	13-Sep-11	\$200,000.00	100000
Investors Mutual Limited	14-Sep-11	\$400,540.00	200000
Investors Mutual Limited	14-Sep-11	\$200,270.00	100000
Investors Mutual Limited	15-Sep-11	\$302,760.00	150000
Investors Mutual Limited	19-Sep-11	\$14,334.60	7000
Investors Mutual Limited	19-Sep-11	\$153,585.00	75000
Investors Mutual Limited	19-Sep-11	\$92,151.00	45000
Investors Mutual Limited	20-Sep-11	\$16,302.40	8000
Investors Mutual Limited	20-Sep-11	\$132,457.00	65000
Investors Mutual Limited	20-Sep-11	\$254,725.00	125000
Investors Mutual Limited	21-Sep-11	\$200,230.00	100000
Investors Mutual Limited	30-Sep-11	\$87,502.00	43751
Investors Mutual Limited	4-Oct-11	\$19,363.00	10000
Investors Mutual Limited	4-Oct-11	\$70,188.94	36249
Investors Mutual Limited	4-Oct-11	\$96,815.00	50000
Investors Mutual Limited	17-Oct-11	\$107,815.00	50000
Investors Mutual Limited	17-Oct-11	\$215,630.00	100000
Investors Mutual Limited	18-Oct-11	\$20,934.00	10000
Investors Mutual Limited	18-Oct-11	\$125,604.00	60000
Investors Mutual Limited	18-Oct-11	\$62,802.00	30000
Investors Mutual Limited	8-Nov-11	\$230,450.00	100000
Investors Mutual Limited	8-Nov-11	\$115,225.00	50000
Investors Mutual Limited	10-Nov-11	\$29,227.97	12803
Investors Mutual Limited	11 - Nov-11	\$35,623.65	15159
Investors Mutual Limited	21-Nov-11	\$351,555.00	150000
Investors Mutual Limited	22-Nov-11	\$344,910.00	150000
Investors Mutual Limited	22-Nov-11	\$11,400.00	5000
Investors Mutual Limited	23-Nov-11	\$338,550.00	150000
Investors Mutual Limited	24-Nov-11	\$156,436.00	70000
Investors Mutual Limited	24-Nov-11	\$67,044.00	30000
Investors Mutual Limited	2-Dec-11	\$237,850.00	100000
Investors Mutual Limited	7-Dec-11	\$366,105.00	150000
Investors Mutual Limited	21-Dec-11	\$111,200.00	50000
Investors Mutual Limited	23-Dec-11	\$109,780.00	50000
Investors Mutual Limited	28-Dec-11	\$62,467.83	28489
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Investors Mutual Limited	30-Dec-11	\$107,430.00	50000
Investors Mutual Limited	20-Jan-12	\$ 7 9,982.00	35000
Investors Mutual Limited	10-Feb-12	-\$170,037.00	-70000
Investors Mutual Limited	13-Feb-12	-\$122,300.00	-50000
Investors Mutual Limited	28-Feb-12	-\$32,209.65	-13255
Investors Mutual Limited	7-Mar-12	-\$154,986.20	-64548
Investors Mutual Limited	7-Mar-12	-\$48,022.00	-20000
Investors Mutual Limited	13-Apr-12	\$192,140.00	100000
Investors Mutual Limited	16-Apr-12	\$19,197.00	10000
Investors Mutual Limited	16-Apr-12	\$370,000.00	200000
Investors Mutual Limited	16-Apr-12	\$326,349.00	170000
Investors Mutual Limited	16-Apr-12	\$115,182.00	60000
Investors Mutual Limited	17-Apr-12	\$18,960.00	10000
Investors Mutual Limited	17-Apr-12	\$303,360.00	160000
Investors Mutual Limited	17-Apr-12	\$246,480.00	130000
Investors Mutual Limited	18-Apr-12	\$38,448.00	20000
Investors Mutual Limited	18-Apr-12	\$288,360.00	150000
Investors Mutual Limited	18-Apr-12	\$249,912.00	130000
Investors Mutual Limited	19-Apr-12	\$125,840.00	65000
Investors Mutual Limited	19 - Apr-12	\$67,760.00	35000
Investors Mutual Limited	20-Apr-12	\$9,605.00	5000
Investors Mutual Limited	30-Apr-12	\$195,660.00	100000
Investors Mutual Limited	30-Apr-12	\$97,830.00	50000
Investors Mutual Limited	15-May-12	\$258,635.00	130000
Investors Mutual Limited	30-May-12	-\$135,928.00	- 67964
Investors Mutual Limited	31-May-12	-\$64,072.00	-32036
Investors Mutual Limited	1-Jun-12	-\$2 8,04 2.00	-14021
Investors Mutual Limited	7-Jun-12	-\$198,000.00	-100000
Investors Mutual Limited	15-Jun-12	-\$235,704.00	<i>-</i> 115000
Investors Mutual Limited	15-Jun-12	-\$124,982.56	-60979
Investors Mutual Limited	18-Jun-12	-\$42,142.00	-20000
Investors Mutual Limited	18-Jun-12	-\$105,355.00	-50000
Investors Mutual Limited	18-Jun-12	-\$126,426.00	-60000
Investors Mutual Limited	1 9 -Jun-12	\$876,031.48	425258
Investors Mutual Limited	19-Jun-12	-\$65,740.42	-31299
Investors Mutual Limited	1 9 -Jun-12	-\$21,004.00	-10000
Investors Mutual Limited	20-Jun-12	-\$23,024.40	-10964
Investors Mutual Limited	21 -Jun-12	-\$37,055.20	-17815
Investors Mutual Limited	22-Jun-12	-\$40,832.00	-20000
Investors Mutual Limited	22-Jun-12	-\$70,970.10	-34762
Investors Mutual Limited	26-Jun-12	-\$3,981.42	-1971
Investors Mutual Limited	2-Jul-12	-\$105,150.00	-50000
Investors Mutual Limited	4-Oct-12	-\$90,510.00	-50000
Investors Mutual Limited	4-Oct-12	-\$729,541.37	-403017
Investors Mutual Limited	4-Oct-12	-\$413,684.29	-226577
Investors Mutual Limited	5-Oct-12	-\$85,000.00	-50000
Investors Mutual Limited	5-Oct-12	-\$1,615,000.00	-950000
Investors Mutual Limited	5-Oct-12	-\$860,100.00	-500000
Investors Mutual Limited	8-Oct-12	-\$557,301.72	-325071
Investors Mutual Limited	8-Oct-12	-\$514,320.00	-300000
Investors Mutual Limited	9-Oct-12	-\$42,765.00	-25000
Investors Mutual Limited	9-Oct-12	-\$42,765.00	-25000

Investors Mutual Limited	3-Jan-13	-\$296,009.71	-125258
Investors Mutual Limited	10-Jan-13	-\$96,000.00	-40000
Investors Mutual Limited	10-Jan-13	-\$72,000.00	-30000
Investors Mutual Limited	11-Jan-13	-\$143,899.82	-60101
Investors Mutual Limited	11-Jan-13	-\$68,053.19	-28423
Investors Mutual Limited	23-Jan-13	-\$235 ,08 0.00	-100000
Investors Mutual Limited	25-Jan-13	-\$123,170.00	-50000
Investors Mutual Limited	31-Jan-13	-\$153,000.00	-60000
Investors Mutual Limited	31-Jan-13	-\$102,000.00	-40000
Investors Mutual Limited	1-Feb-13	-\$296,988.00	-120000
Investors Mutual Limited	1-Feb-13	-\$164,800.00	-80000
Investors Mutual Limited	1-Feb-13	-\$123,500.00	-50000
Investors Mutual Limited	4-Feb-13	-\$372,675.00	-150000
Investors Mutual Limited	5 - Feb-13	-\$1,091,948.00	-440000
Investors Mutual Limited	5-Feb-13	-\$104,318.40	-50640
Investors Mutual Limited	5 - Feb-13	-\$17,371.90	-7000
Investors Mutual Limited	5-Feb-13	-\$305,249.10	-123000
Investors Mutual Limited	5-Feb-13	-\$173,719.00	-70000
Investors Mutual Limited	6-Feb-13	-\$24,959.00	-10000
Investors Mutual Limited	6-Feb - 13	-\$474,221.00	-190000
Investors Mutual Limited	6-Feb-13	-\$249,590.00	-100000
Investors Mutual Limited	12-Feb-13	-\$136,211.72	-52828
Investors Mutual Limited	12-Feb-13	-\$20,600.00	-10000
Investors Mutual Limited	12-Feb-13	-\$77,352.00	-30000
Investors Mutual Limited	12-Feb-13	-\$51,568.00	-20000
Investors Mutual Limited	13-Feb-13	-\$566,192.00	-220000
Investors Mutual Limited	13-Feb-13	-\$51,500.00	-25000
Investors Mutual Limited	13-Feb-13	-\$205,888.00	-80000
Investors Mutual Limited	14-Feb-13	-\$384,555.00	-150000
Investors Mutual Limited	14-Feb-13	-\$41,200.00	-20000
Investors Mutual Limited	14-Feb-13	-\$282,007.00	-110000
Investors Mutual Limited	15-Feb-13	-\$ 126,270.00	-50000
Investors Mutual Limited	15-Feb-13	-\$12,360.00	-6000
Investors Mutual Limited	15-Feb-13	-\$7,576.20	-3000
Investors Mutual Limited	15-Feb-13	-\$75,762.00	-30000
Investors Mutual Limited	15-Feb-13	-\$194,455.80	-77000
Investors Mutual Limited	15-Feb-13	-\$40,406.40	-16000
Investors Mutual Limited	15-Feb-13	-\$50,508.00	-20000
Investors Mutual Limited	15-Feb-13	-\$75, 7 62.00	-30000
Investors Mutual Limited	20-Feb-13	-\$223,221.60	-108360
Investors Mutual Limited	28-Feb-13	-\$126,055.00	-50000
Investors Mutual Limited	28-Feb-13	-\$126,055.00	-50000
Investors Mutual Limited	5-Mar-13	-\$632,500.00	-250000
Investors Mutual Limited	5-Mar-13	-\$26,178.00	-10000
Investors Mutual Limited	5-Mar-13	-\$343,958.30	-134965
Investors Mutual Limited	5-Mar-13	-\$366,492.00	-140000
Investors Mutual Limited	5-Mar-13	-\$126,500.00	-50000
Investors Mutual Limited	5-Mar-13	-\$254,850.00	-100000
Investors Mutual Limited	5-Mar-13	-\$130,890.00	-50000
Investors Mutual Limited	6-Mar-13	-\$25,099.00	-10000
Investors Mutual Limited	6-Mar-13	-\$476,881.00	-190000
Investors Mutual Limited	6-Mar-13	-\$250,990.00	-100000
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Investors Mutual Limited	11-Mar-13	-\$171,955.00	-70000
Investors Mutual Limited	11-Mar-13	-\$73,695.00	-30000
Investors Mutual Limited	18-Mar-13	-\$24,708.00	-10000
Investors Mutual Limited	18-Mar-13	-\$247,080.00	-100000
Investors Mutual Limited	18-Mar-13	-\$123,540.00	-50000
Investors Mutual Limited	19-Mar-13	-\$225,934.20	-93000
Investors Mutual Limited	19-Mar-13	-\$121,470.00	-50000
Investors Mutual Limited	19-Mar-13	-\$121,730.00	-50000
Investors Mutual Limited	19 - Mar-13	-\$65,588.40	-27000
Investors Mutual Limited	19-Mar-13	-\$ 72,882 .00	-30000
Investors Mutual Limited	19-Mar-13	-\$48, 69 2.00	-20000
Investors Mutual Limited	20-Mar-13	-\$279,455.60	-116000
Investors Mutual Limited	20-Mar-13	-\$144,546.00	-60000
Investors Mutual Limited	20-Mar-13	-\$81,909.40	-34000
Investors Mutual Limited	20-Mar-13	-\$ 96,364 .00	-40000
Investors Mutual Limited	21-Mar-13	-\$534,267.50	-221000
Investors Mutual Limited	21-Mar-13	-\$290,100.00	- 120000
Investors Mutual Limited	21-Mar-13	-\$166,807.50	-69000
Investors Mutual Limited	21-Mar-13	-\$217,575.00	-90000
Investors Mutual Limited	22-Mar-13	-\$245,764.53	-102172
Investors Mutual Limited	22-Mar-13	-\$120,209.87	-49975
Investors Mutual Limited	22-Mar-13	-\$162,453.50	-67537
Investors Mutual Limited	22-Mar-13	-\$193,192.11	-80316
Investors Mutual Limited	25-Mar-13	-\$287,700.00	-120000
Investors Mutual Limited	25-Mar-13	-\$167,825.00	-70000
Investors Mutual Limited	25-Mar-13	-\$23,975.00	-10000
Investors Mutual Limited	25-Mar-13	-\$42,397.39	-17684
Investors Mutual Limited	27-Mar-13	-\$124,000.00	-50000
Investors Mutual Limited	27-Mar-13	-\$124,000.00	-50000
Investors Mutual Limited	28-Mar-13	-\$50,184.00	-20000
Investors Mutual Limited	28-Mar-13	-\$200,736.00	-80000
Investors Mutual Limited	20-May-13	-\$62,250.00	-25000
Investors Mutual Limited	21-May-13	-\$124,228.59	-49891
Investors Mutual Limited	22 - May-13	-\$63,179.27	-25109
Investors Mutual Limited	23-May-13	-\$243,840.00	-100000
Investors Mutual Limited	8-Jul-13	-\$393,120.00	-156000
Investors Mutual Limited	8-Jul-13	-\$189,000.00	-75000
Investors Mutual Limited	10-Jul-13	-\$4,872.55	-1900
Investors Mutual Limited	10 Jul-13	-\$82,320.45	-32100
Investors Mutual Limited	10-Jul-13	-\$41,032.00	-16000
Investors Mutual Limited	12-Jul-13	-\$28,053.33	-10900
Investors Mutual Limited	12-Jul-13	-\$476,134.50	-185000
Investors Mutual Limited	12-Jul-13	-\$244,501.50	-95000
Investors Mutual Limited	12-Jul-13 1-Aug-13	-\$12,857.50	-5000
	1-Aug-13	-\$12,837.50 -\$64,287.50	-25000
Investors Mutual Limited		-\$ 51,430.00	-20000
Investors Mutual Limited	1-Aug-13	-\$31,430.00 -\$8,441.60	-20000 -3200
Investors Mutual Limited	2-Aug-13	-\$8,441.60 -\$165,666.40	-62800
Investors Mutual Limited	2-Aug-13		-34000
Investors Mutual Limited	2-Aug-13	-\$89,692.00 \$39,656.10	
Investors Mutual Limited	6-Aug-13	-\$28,656.10	-11000
Investors Mutual Limited	6-Aug-13	-\$596,828.41	-229100
Investors Mutual Limited	6-Aug-13	-\$299,586.50	-115000

Investors Mutual Limited	9-Aug-13	-\$168,876.50	-65000
Investors Mutual Limited	9-Aug-13	-\$90,933.50	-35000
Investors Mutual Limited	12 - Aug-13	-\$524,540.00	-200000
Investors Mutual Limited	14-Aug-13	-\$57 1,577.5 0	-215000
Investors Mutual Limited	22-Aug-13	-\$80,771.60	-28000
Investors Mutual Limited	22-Aug-13	-\$605,787.00	-210000
Investors Mutual Limited	19-Feb-15	\$139,500.00	60000
Investors Mutual Limited	19-Feb-15	\$1,941,375.00	835000
Investors Mutual Limited	19-Feb-15	\$1,166,600.00	500000
Investors Mutual Limited	19-Feb-15	\$244,125.00	105000
Investors Mutual Limited	19-Feb-15	\$467,060.00	200000
Investors Mutual Limited	19-Feb-15	\$116,660.00	50000
Investors Mutual Limited	23-Feb-15	\$2,500,000.00	1000000
Investors Mutual Limited	23-Feb-15	\$225,000.00	90000
Investors Mutual Limited	23-Feb-15	\$50,000.00	20000
Investors Mutual Limited	23-Feb-15	\$4,939.60	2000
Investors Mutual Limited	23-Feb-15	\$1,100,000.00	440000
Investors Mutual Limited	23-Feb-15	\$1,000,000.00	400000
Investors Mutual Limited	23-Feb-15	\$49,396.00	20000
Investors Mutual Limited	23-Feb-15	\$937,500.00	375000
Investors Mutual Limited	23-Feb-15	\$124,418.64	50376
Investors Mutual Limited	23-Feb-15	\$437,500.00	175000
Investors Mutual Limited	23-Feb-15	\$19,758.40	8000
Investors Mutual Limited	24-Feb-15	\$247,560.00	100000
Investors Mutual Limited	24-Feb-15	\$4,625,000.00	1850000
Investors Mutual Limited	24-Feb-15	\$2,214,000.00	900000
Investors Mutual Limited	24-Feb-15	\$221,400.00	90000
Investors Mutual Limited	24-Feb-15	\$120,000.00	48000
Investors Mutual Limited	24-Feb-15	\$12,300.00	5000
Investors Mutual Limited	24-Feb-15	\$738,000.00	300000
Investors Mutual Limited	24-Feb-15	\$1,875,000.00	750000
Investors Mutual Limited	24-Feb-15	\$172,200.00	70000
Investors Mutual Limited	24-Feb-15	\$1,612,500.00	645000
Investors Mutual Limited	24-Feb-15	\$615,000.00	250000
Investors Mutual Limited	24-Feb-15	\$1,825,000.00	730000
Investors Mutual Limited	24-Feb-15	\$184,500.00	75000
Investors Mutual Limited	24-Feb-15 24-Feb-15	\$387,500.00	155000
Investors Mutual Limited	24-Feb-15 24-Feb-15	\$296,141,17	119624
Investors Mutual Limited	24-Feb-15 24-Feb-15	\$984,000.00	400000
	24-Feb-15 24-Feb-15		950000
Investors Mutual Limited		\$2,375,000.00	20000
Investors Mutual Limited	24-Feb-15	\$49,200.00	272000
Investors Mutual Limited	24-Feb-15	\$680,000.00	
Investors Mutual Limited	24-Feb-15	\$959,400.00	390000
Investors Mutual Limited	24-Feb-15	\$1,000,000.00	400000
Investors Mutual Limited	25-Feb-15	\$73,650.00	30000
Investors Mutual Limited	25-Feb-15	\$171,850.00	70000
Investors Mutual Limited	26-Feb-15	\$216,002.09	87429
Investors Mutual Limited	27-Feb-15	\$195,313.72	79100
Investors Mutual Limited	27-Feb-15	\$223,614.00	90000
Investors Mutual Limited	2-Mar-15	\$37,339.50	15000
Investors Mutual Limited	2-Mar-15	\$124,465.00	50000
Investors Mutual Limited	2-Mar-15	\$286,269.50	115000

Investors Mutual Limited	2-Mar-15	\$124,465.00	50000
Investors Mutual Limited	3-Mar-15	\$311,450.00	125000
Investors Mutual Limited	3-Mar - 15	\$298,992.00	120000
Investors Mutual Limited	3-Mar-15	\$137,038.00	55000
Investors Mutual Limited	4-Mar-15	\$136,950.00	55000
Investors Mutual Limited	5-Mar-15	\$73,950.00	30000
Investors Mutual Limited	5-Mar-15	\$801,125.00	325000
Investors Mutual Limited	5-Mar-15	\$431,736.75	174863
Investors Mutual Limited	5-Mar-15	\$357,425.00	145000
Investors Mutual Limited	9-Mar-15	\$208,260.15	83471
Investors Mutual Limited	10-Mar-15	\$175,93 1. 65	70137
Investors Mutual Limited	11-Mar-15	\$49,518.00	20000
Investors Mutual Limited	11-Mar-15	\$74,277.00	30000
Investors Mutual Limited	11-Mar-15	\$247,590.00	100000
Investors Mutual Limited	11-Mar-15	\$123,795.00	50000
Investors Mutual Limited	12-Mar-15	\$25,286.00	10000
Investors Mutual Limited	12-Mar-15	\$252,860.00	100000
Investors Mutual Limited	12-Mar-15	\$252,860.00	100000
Investors Mutual Limited	13-Mar-15	\$50,226.00	20000
Investors Mutual Limited	13-Mar-15	\$326,469.00	130000
Investors Mutual Limited	13-Mar-15	\$251,130.00	100000
Investors Mutual Limited	16-Mar-15	\$125,795.00	50000
Investors Mutual Limited	16-Mar-15	\$251,590.00	100000
			15430000

ACN/ ARSN:

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Annexure 4 of page 2

7. Addresses

Name	Address
Investors Mutual Limited	Level 24, 25 Bligh Street, Sydney NSW 2000.
Treasury Group Limited	Level 14, 39 Martin Place, Sydney NSW 2000
Aurora Investment Management Pty Limited	Level 14, 39 Martin Place, Sydney NSW 2000
RBC Global Services Australia Pty Limited	Level 17, 2 Park Street, SYDNEY NSW 2000
Sandhurst Trustees Pty Ltd	Bendigo Bank, Level 1, 410 Collins Street Melbourne, VIC 3000
State Street	Level 15, 120 Collins Street, MELBOURNE, Victoria, 3000