



NORGES BANK
INVESTMENT MANAGEMENT

To	ASX Company Announcement Office
Firm	ASX
Fax no.	+612 9778 0999 or +612 9347 0005
From	Norges Bank (The Central Bank of Norway)
Telephone	+47 2407 3134
Department	Compliance
Fax no.	+47 2407 3004
Date	19/03/2015
Fax id:	
Pages (incl. This)	

Dear Sir/Madam,

Beach Energy Ltd – notice of becoming a substantial holder

Please find attached notice of becoming a substantial holder (ASIC Form 603) in relation to Beach Energy Ltd.

Please confirm receipt of this notification to NBIMRegulatoryCompliance@nbim.no.

Yours sincerely,

Sai Aanandha Shankhar
Compliance
Norges Bank Investment Management

PRIVACY AND CONFIDENTIALITY NOTICE

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17 State Street, 11th Floor
New York NY 10004
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Form 603Corporations Act 2001
Section 671B**Notice of initial substantial holder**To Company Name/Scheme **Beach Energy Ltd**ACN/ARSN **007 617 969****1. Details of substantial holder (1)**Name **Norges Bank**ACN/ARSN (if applicable) **N/A**The holder became a substantial holder on **17 March 2015****2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary	66,552,889	66,552,889	5.13%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Norges Bank	Central Bank managing monies on behalf of Government of Norway with discretionary powers	Ordinary 66,552,889

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Norges Bank	Citigroup Pty. Limited	Norges Bank	66,552,889

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9) Cash/ Non Cash		Class and number of securities
Norges Bank	17/12/2014 -- 17/03/2015	Please see appendix A	Please see appendix A	-14,886,571 ordinary shares

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Norges Bank	Central Bank

7. Addresses

The addresses of persons named in this form are as follows:

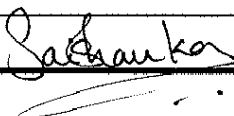
Name	Address
Norges Bank	Bankplassen 2, PO Box 1179 Sentrum, 0107 Oslo, Norway

Signature

print name Sai Aanandha Shankhar

Capacity : Analyst – Compliance

sign here



date 19/03/2015

Form 603 – Appendix A

Corporations Act 2001
Section 671B

Notice of initial substantial holder

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DATE OF CHANGE	HOLDER OF RELEVANT INTEREST	NATURE OF CHANGE	CONSIDERATION GIVEN IN RELATION TO CHANGE	Class of securities affected	NUMBER OF SECURITIES	NUMBER OF SECURITIES
19/11/2014	NORGES BANK	COLLATERAL RECEIVED	N/A	Ordinary	221,591	221,591
20/11/2014	NORGES BANK	COLLATERAL RETURNED	N/A	Ordinary	-	-
20/11/2014	NORGES BANK	COLLATERAL RETURNED	N/A	Ordinary	75,165	75,165
21/11/2014	NORGES BANK	COLLATERAL RETURNED	N/A	Ordinary	-	-
21/11/2014	NORGES BANK	COLLATERAL RETURNED	N/A	Ordinary	1,434,974	1,434,974
24/11/2014	NORGES BANK	COLLATERAL RETURNED	N/A	Ordinary	-	-
24/11/2014	NORGES BANK	COLLATERAL RETURNED	N/A	Ordinary	5,520,294	5,520,294
25/11/2014	NORGES BANK	COLLATERAL RETURNED	N/A	Ordinary	-	-
25/11/2014	NORGES BANK	COLLATERAL RETURNED	N/A	Ordinary	1,374,701	1,374,701
26/11/2014	NORGES BANK	COLLATERAL RECEIVED	N/A	Ordinary	312,995	312,995
26/11/2014	NORGES BANK	COLLATERAL RETURNED	N/A	Ordinary	-	-
26/11/2014	NORGES BANK	COLLATERAL RETURNED	N/A	Ordinary	8,683,895	8,683,895
27/11/2014	NORGES BANK	COLLATERAL RECEIVED	N/A	Ordinary	8,619,988	8,619,988
27/11/2014	NORGES BANK	COLLATERAL RETURNED	N/A	Ordinary	-	-
27/11/2014	NORGES BANK	COLLATERAL RETURNED	N/A	Ordinary	8,619,988	8,619,988
28/11/2014	NORGES BANK	Buy	1.03	Ordinary	-	-
28/11/2014	NORGES BANK	Buy	1.03	Ordinary	609,658	609,658
28/11/2014	NORGES BANK	COLLATERAL RECEIVED	N/A	Ordinary	8,442,891	8,442,891
28/11/2014	NORGES BANK	COLLATERAL RETURNED	N/A	Ordinary	-	-
28/11/2014	NORGES BANK	COLLATERAL RETURNED	N/A	Ordinary	8,442,891	8,442,891
01/12/2014	NORGES BANK	COLLATERAL RECEIVED	N/A	Ordinary	8,371,171	8,371,171
02/12/2014	NORGES BANK	Buy	1.00	Ordinary	-	-
02/12/2014	NORGES BANK	Buy	1.00	Ordinary	881,707	881,707
02/12/2014	NORGES BANK	COLLATERAL RETURNED	N/A	Ordinary	-	-
02/12/2014	NORGES BANK	COLLATERAL RETURNED	N/A	Ordinary	1,807,124	1,807,124
03/12/2014	NORGES BANK	Buy	0.96	Ordinary	-	-
03/12/2014	NORGES BANK	Buy	0.96	Ordinary	1,127,051	1,127,051
03/12/2014	NORGES BANK	COLLATERAL RETURNED	N/A	Ordinary	-	-
03/12/2014	NORGES BANK	COLLATERAL RETURNED	N/A	Ordinary	864,048	864,048
03/12/2014	NORGES BANK	COLLATERAL RETURNED	N/A	Ordinary	-	-
03/12/2014	NORGES BANK	COLLATERAL RETURNED	N/A	Ordinary	5,290,562	5,290,562
04/12/2014	NORGES BANK	COLLATERAL RECEIVED	N/A	Ordinary	5,290,562	5,290,562
08/12/2014	NORGES BANK	COLLATERAL RECEIVED	N/A	Ordinary	9,177,461	9,177,461
09/12/2014	NORGES BANK	Buy	0.90	Ordinary	-	-
09/12/2014	NORGES BANK	Buy	0.90	Ordinary	365,029	365,029
09/12/2014	NORGES BANK	COLLATERAL RECEIVED	N/A	Ordinary	1,583,476	1,583,476
10/12/2014	NORGES BANK	Buy	0.89	Ordinary	-	-
10/12/2014	NORGES BANK	Buy	0.89	Ordinary	363,090	363,090
10/12/2014	NORGES BANK	COLLATERAL RETURNED	N/A	Ordinary	-	-
10/12/2014	NORGES BANK	COLLATERAL RETURNED	N/A	Ordinary	65,161	65,161
11/12/2014	NORGES BANK	Buy	0.90	Ordinary	-	-
11/12/2014	NORGES BANK	Buy	0.90	Ordinary	336,235	336,235

11/12/2014	NORGES BANK	Buy	0.92	Ordinary	- 851,019	- 851,019
11/12/2014	NORGES BANK	COLLATERAL RECEIVED	N/A	Ordinary	571,044	571,044
12/12/2014	NORGES BANK	Buy	0.88	Ordinary	- 520,669	- 520,669
12/12/2014	NORGES BANK	COLLATERAL RETURNED	N/A	Ordinary	- 210,525	- 210,525
15/12/2014	NORGES BANK	Buy	0.87	Ordinary	- 295,787	- 295,787
15/12/2014	NORGES BANK	COLLATERAL RETURNED	N/A	Ordinary	- 197,272	- 197,272
16/12/2014	NORGES BANK	Buy	0.90	Ordinary	- 402,749	- 402,749
16/12/2014	NORGES BANK	Buy	0.91	Ordinary	- 170,452	- 170,452
16/12/2014	NORGES BANK	COLLATERAL RETURNED	N/A	Ordinary	- 315,251	- 315,251
17/12/2014	NORGES BANK	Buy	0.92	Ordinary	- 532,601	- 532,601
17/12/2014	NORGES BANK	Buy	0.91	Ordinary	- 651,309	- 651,309
17/12/2014	NORGES BANK	Buy	0.92	Ordinary	- 649,894	- 649,894
17/12/2014	NORGES BANK	COLLATERAL RECEIVED	N/A	Ordinary	- 290,999	- 290,999
18/12/2014	NORGES BANK	COLLATERAL RETURNED	N/A	Ordinary	- 822,658	- 822,658
19/12/2014	NORGES BANK	COLLATERAL RECEIVED	N/A	Ordinary	- 207,186	- 207,186
19/12/2014	NORGES BANK	COLLATERAL RETURNED	N/A	Ordinary	- 15,919,293	- 15,919,293
22/12/2014	NORGES BANK	COLLATERAL RECEIVED	N/A	Ordinary	- 15,692,837	- 15,692,837
22/12/2014	NORGES BANK	COLLATERAL RETURNED	N/A	Ordinary	- 15,692,837	- 15,692,837
23/12/2014	NORGES BANK	COLLATERAL RECEIVED	N/A	Ordinary	- 15,692,835	- 15,692,835
23/12/2014	NORGES BANK	COLLATERAL RETURNED	N/A	Ordinary	- 15,692,835	- 15,692,835
24/12/2014	NORGES BANK	COLLATERAL RECEIVED	N/A	Ordinary	- 16,351,115	- 16,351,115
24/12/2014	NORGES BANK	COLLATERAL RETURNED	N/A	Ordinary	- 16,351,115	- 16,351,115
26/12/2014	NORGES BANK	COLLATERAL RECEIVED	N/A	Ordinary	- 15,896,048	- 15,896,048
26/12/2014	NORGES BANK	COLLATERAL RETURNED	N/A	Ordinary	- 15,896,048	- 15,896,048
29/12/2014	NORGES BANK	COLLATERAL RECEIVED	N/A	Ordinary	- 15,293,948	- 15,293,948
29/12/2014	NORGES BANK	COLLATERAL RETURNED	N/A	Ordinary	- 15,293,948	- 15,293,948
30/12/2014	NORGES BANK	COLLATERAL RECEIVED	N/A	Ordinary	- 15,231,017	- 15,231,017
30/12/2014	NORGES BANK	COLLATERAL RETURNED	N/A	Ordinary	- 15,231,017	- 15,231,017
31/12/2014	NORGES BANK	COLLATERAL RECEIVED	N/A	Ordinary	- 15,245,623	- 15,245,623
31/12/2014	NORGES BANK	COLLATERAL RETURNED	N/A	Ordinary	- 15,245,622	- 15,245,622
02/01/2015	NORGES BANK	COLLATERAL RECEIVED	N/A	Ordinary	- 15,245,623	- 15,245,623
02/01/2015	NORGES BANK	COLLATERAL RETURNED	N/A	Ordinary	- 15,245,623	- 15,245,623

05/01/2015	NORGES BANK	Buy	1.09	Ordinary	-	-
					466,787	466,787
05/01/2015	NORGES BANK	COLLATERAL RECEIVED	N/A	Ordinary	15,247,006	15,247,006
05/01/2015	NORGES BANK	COLLATERAL RETURNED	N/A	Ordinary	-	-
					13,817,006	13,817,006
06/01/2015	NORGES BANK	Buy	1.05	Ordinary	-	-
					628,656	628,656
06/01/2015	NORGES BANK	COLLATERAL RECEIVED	N/A	Ordinary	12,058,364	12,058,364
06/01/2015	NORGES BANK	COLLATERAL RETURNED	N/A	Ordinary	-	-
					12,058,371	12,058,371
07/01/2015	NORGES BANK	COLLATERAL RECEIVED	N/A	Ordinary	11,746,548	11,746,548
08/01/2015	NORGES BANK	Buy	0.99	Ordinary	-	-
					52,098	52,098
08/01/2015	NORGES BANK	COLLATERAL RETURNED	N/A	Ordinary	-	-
					1,773,569	1,773,569
09/01/2015	NORGES BANK	Buy	1.04	Ordinary	-	-
					20,756	20,756
09/01/2015	NORGES BANK	COLLATERAL RETURNED	N/A	Ordinary	-	-
					4,406	4,406
12/01/2015	NORGES BANK	COLLATERAL RECEIVED	N/A	Ordinary	1	1
13/01/2015	NORGES BANK	COLLATERAL RETURNED	N/A	Ordinary	-	-
					571,244	571,244
14/01/2015	NORGES BANK	COLLATERAL RETURNED	N/A	Ordinary	-	-
					116,399	116,399
15/01/2015	NORGES BANK	COLLATERAL RETURNED	N/A	Ordinary	-	-
					1,088,799	1,088,799
16/01/2015	NORGES BANK	COLLATERAL RETURNED	N/A	Ordinary	-	-
					1,803,008	1,803,008
19/01/2015	NORGES BANK	COLLATERAL RETURNED	N/A	Ordinary	-	-
					1	1
21/01/2015	NORGES BANK	Sell	0.89	Ordinary	400,535	400,535
21/01/2015	NORGES BANK	Sell	0.89	Ordinary	899,297	899,297
21/01/2015	NORGES BANK	COLLATERAL RECEIVED	N/A	Ordinary	328,386	328,386
22/01/2015	NORGES BANK	Sell	0.94	Ordinary	233,441	233,441
22/01/2015	NORGES BANK	COLLATERAL RETURNED	N/A	Ordinary	-	-
					6	6
26/01/2015	NORGES BANK	COLLATERAL RETURNED	N/A	Ordinary	-	-
					328,380	328,380
27/01/2015	NORGES BANK	COLLATERAL RECEIVED	N/A	Ordinary	48,413	48,413
28/01/2015	NORGES BANK	COLLATERAL RETURNED	N/A	Ordinary	-	-
					2	2
29/01/2015	NORGES BANK	COLLATERAL RETURNED	N/A	Ordinary	-	-
					7,071	7,071
03/02/2015	NORGES BANK	COLLATERAL RETURNED	N/A	Ordinary	-	-
					2,660,463	2,660,463
09/02/2015	NORGES BANK	COLLATERAL RETURNED	N/A	Ordinary	-	-
					4,072,240	4,072,240
13/02/2015	NORGES BANK	COLLATERAL RETURNED	N/A	Ordinary	-	-
					848,808	848,808
16/02/2015	NORGES BANK	COLLATERAL RECEIVED	N/A	Ordinary	462,163	462,163
17/02/2015	NORGES BANK	COLLATERAL RETURNED	N/A	Ordinary	-	-
					497,169	497,169
18/02/2015	NORGES BANK	COLLATERAL RECEIVED	N/A	Ordinary	163,460	163,460

20/02/2015	NORGES BANK	COLLATERAL RECEIVED	N/A	Ordinary	466,357	466,357
23/02/2015	NORGES BANK	COLLATERAL RETURNED	N/A	Ordinary	-	-
24/02/2015	NORGES BANK	COLLATERAL RECEIVED	N/A	Ordinary	804,885	804,885
25/02/2015	NORGES BANK	COLLATERAL RECEIVED	N/A	Ordinary	4,256,161	4,256,161
25/02/2015	NORGES BANK	COLLATERAL RECEIVED	N/A	Ordinary	344,641	344,641
26/02/2015	NORGES BANK	COLLATERAL RECEIVED	N/A	Ordinary	3,214,864	3,214,864
27/02/2015	NORGES BANK	COLLATERAL RECEIVED	N/A	Ordinary	1,201,461	1,201,461
02/03/2015	NORGES BANK	Sell	1.07	Ordinary	95,475	95,475
02/03/2015	NORGES BANK	COLLATERAL RETURNED	N/A	Ordinary	-	-
03/03/2015	NORGES BANK	COLLATERAL RETURNED	N/A	Ordinary	99,390	99,390
03/03/2015	NORGES BANK	Sell	1.04	Ordinary	91,803	91,803
03/03/2015	NORGES BANK	COLLATERAL RECEIVED	N/A	Ordinary	-	-
03/03/2015	NORGES BANK	COLLATERAL RETURNED	N/A	Ordinary	8,539,958	8,539,958
04/03/2015	NORGES BANK	Sell	1.05	Ordinary	96,717	96,717
05/03/2015	NORGES BANK	Sell	1.06	Ordinary	91,978	91,978
06/03/2015	NORGES BANK	Sell	1.03	Ordinary	92,811	92,811
09/03/2015	NORGES BANK	Sell	1.00	Ordinary	88,630	88,630
10/03/2015	NORGES BANK	COLLATERAL RECEIVED	N/A	Ordinary	5,052,616	5,052,616
11/03/2015	NORGES BANK	Sell	0.99	Ordinary	115,078	115,078
11/03/2015	NORGES BANK	Buy	0.99	Ordinary	-	-
11/03/2015	NORGES BANK	Buy	0.99	Ordinary	527,882	527,882
11/03/2015	NORGES BANK	COLLATERAL RECEIVED	N/A	Ordinary	2,894,146	2,894,146
12/03/2015	NORGES BANK	Buy	0.99	Ordinary	-	-
12/03/2015	NORGES BANK	Buy	0.99	Ordinary	302,100	302,100
12/03/2015	NORGES BANK	Sell	0.99	Ordinary	117,707	117,707
12/03/2015	NORGES BANK	COLLATERAL RETURNED	N/A	Ordinary	-	-
12/03/2015	NORGES BANK	COLLATERAL RETURNED	N/A	Ordinary	3,890,072	3,890,072
13/03/2015	NORGES BANK	Sell	1.01	Ordinary	119,548	119,548
13/03/2015	NORGES BANK	Buy	1.00	Ordinary	-	-
13/03/2015	NORGES BANK	Buy	1.00	Ordinary	49,607	49,607
13/03/2015	NORGES BANK	COLLATERAL RECEIVED	N/A	Ordinary	11,351,718	11,351,718
16/03/2015	NORGES BANK	Buy	0.98	Ordinary	-	-
16/03/2015	NORGES BANK	Buy	0.98	Ordinary	368,277	368,277
16/03/2015	NORGES BANK	COLLATERAL RETURNED	N/A	Ordinary	-	-
16/03/2015	NORGES BANK	COLLATERAL RETURNED	N/A	Ordinary	13,256,499	13,256,499
17/03/2015	NORGES BANK	COLLATERAL RECEIVED	N/A	Ordinary	6,799,698	6,799,698
					-	-
	TOTAL				14,886,571	14,886,571