



NORGES BANK
INVESTMENT MANAGEMENT

To ASX Company Announcement Office
Firm ASX
Fax no. +612 9778 0999 or +612 9347 0005

From Norges Bank (The Central Bank of Norway)
Telephone +47 2407 3134
Department Compliance
Fax no. +47 2407 3004

Date 20/03/2015

Fax id:

Pages
(incl. This)

Dear Sir/Madam,

Beach Energy Ltd – Notice of ceasing to be a substantial holder

Please find attached notice of ceasing to be a substantial holder (ASIC Form 605) in relation to Beach Energy Ltd.

Please confirm receipt of this notification to rsi1@nbim.no.

Yours sincerely,

Sai Aanandha Shankhar
Compliance
Norges Bank Investment Management

PRIVACY AND CONFIDENTIALITY NOTICE

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www.nbim.no

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NO-0107 Oslo
Tel.: +47 24 07 30 00

Queensberry House
3 Old Burlington Street
London W1S 3AE
Tel.: +44 20 7534 9000

17 State Street, 11th Floor
New York NY 10004
Tel.: +1 212 607 4005

Form 605

Corporations Act 2001

Section 671B

Notice of ceasing to be a substantial holderTo Company Name/Scheme **Beach Energy Ltd**ACN/ARSN **ACN 007 617 969****1. Details of substantial holder (1)**Name **Norges Bank**ACN/ARSN (if applicable) **N/A**The holder ceased to be a substantial holder on 19 / 03 / 2015The previous notice was given to the company on 19 / 03 / 2015The previous notice was dated 19 / 03 / 2015**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5) (AUD)	Class (6) and number of securities affected	Person's votes affected
18/03/2015	Norges Bank	Collateral Returned	N/A	-1,549,607	-1,549,607
19/03/2015	Norges Bank	Collateral Returned	N/A	-475,551	-475,551

3. Changes in asso**ciation**

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

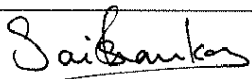
4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Norges Bank	Bankplassen 2, PO Box 1179, Sentrum, 0107 Oslo, Norway

Signatureprint name **Sai Aanandha Shankhar**capacity **Analyst - Compliance**

sign here



date

20/03/2015

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
- (2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (3) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (4) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- (5) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (6) The voting shares of a company constitute one class unless divided into separate classes.
- (7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.