



RCG ANNOUNCES SUCCESSFUL COMPLETION OF \$25 MILLION PLACEMENT

23 March 2015

RCG Corporation Limited (ASX: RCG) today announced the successful completion of its fully underwritten placement to raise \$25 million as announced on 19 March 2015 (the “**Placement**”).

The Placement was conducted at \$0.70 per share, which represents a discount of approximately 3.4% to the volume weighted average price of RCG’s shares for the 5 days prior to 19 March 2015.

A total of approximately 35.7 million new shares, representing 13.3% of RCG’s existing issued capital, will be issued under the Placement. These shares will rank equally with existing ordinary shares. The proceeds from the Placement will be used to partly fund the acquisition of Accent Group Limited as announced on 19 March 2015 (the “**Transaction**”). Certain elements of the Transaction are subject to shareholder approval which will be sought at an Extraordinary General Meeting to be held on or around 12 May 2015.

RCG CEO, Mr. Hilton Brett said, “We are delighted with the strong level of support for the offer shown by both RCG’s existing shareholders and new investors. This is an important vote of confidence, both in the compelling acquisition of Accent Group and RCG’s broader growth strategy.”

Further details of the Transaction are contained in RCG’s announcement and investor presentation, each dated 19 March 2015.

Settlement of the Placement is expected to occur on 27 March 2015, with the placement shares being allotted and quoted on ASX on 30 March 2015.

As previously announced, following the completion of the Transaction, RCG will offer eligible shareholders the opportunity to acquire up to \$15,000 of additional RCG shares at a price of no more than \$0.70 per share in a non-underwritten share purchase plan. The share purchase plan will be capped at \$10 million, subject to RCG’s discretion to accept oversubscriptions and scale back applications.

Further information

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