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ASX Announcement

27 March 2015

RESPONSE TO MEDIA SPECULATION

Evolution Mining Limited (”Evolution”) notes recent media speculation in relation to potential corporate activities.

Evolution advises that discussions with La Mancha have taken place regarding a possible transaction involving their Australian assets. These discussions are on-going and no terms have yet been agreed. There is no certainty that these discussions will lead to a transaction.

Evolution will make a further announcement in this matter if appropriate in accordance with its continuous disclosure obligations under the ASX Listing Rules.

For further information please contact:

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About Evolution Mining

Evolution Mining is a leading, growth-focused Australian gold miner. The Company operates five wholly-owned mines – Cracow, Mt Carlton, Mt Rawdon and Pajingo in Queensland and Edna May in Western Australia.

Group production for FY14 totalled 427,703 ounces gold equivalent at an All-In Sustaining Cost of A$1,083/oz.

FY15 production guidance is 400,000 – 440,000 ounces gold equivalent at All-in Sustaining Cost in the range of A$1,050/oz – A$1,130/oz.