Rural Funds Group (RFF)



Rural Funds Management Ltd

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Subject: Olive orchard lease termination update

On 24 November 2014, RFM as responsible entity for the Rural Funds Group (RFF). advised that it had received a NSW Supreme Court Statement of Claim relating to the eviction proceedings that RFF had commenced in the NSW Civil and Administrative Tribunal (NCAT). The aim of the eviction proceedings is to regain possession of an olive orchard where, in RFM's view, there were serious breaches of the lease. The value of the olive orchard represents less than 0.5% of RFF's net assets.

The NSW Supreme Court has found that NCAT has sole jurisdiction to hear the existing proceedings. Costs have been awarded to RFF and claims by the lessee for relief against forfeiture were struck out.

Further information will be provided following the NCAT hearing.

About Rural Funds Group (RFF)

RFF owns a diversified portfolio of high quality Australian agricultural assets. RFF's investment objective is to generate a stable income stream derived from leasing its assets to suitable counterparts and capital growth through any appreciation in the value of those assets. RFF is a stapled security, incorporating Rural Funds Trust (ARSN 112 951 578) and RF Active (ARSN 168 740 805), trading under the ASX code 'RFF'. Rural Funds Management Ltd (RFM) is the responsible entity of RFF.

For further information:

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