

Perlubie-3 Spuds

30 March 2015

Cooper Energy Limited (ASX: COE) advises that Perlubie-3, an oil appraisal well located in PPL 247 on the western flank of the Cooper Basin, spudded on Monday 30 March, 2015 at 00:30 hours. At 06:00 hours this morning the rig was drilling 12-1/4 inch surface hole at 83 metres.

Perlubie-3 is targeting the Namur Sandstone and is prognosed to drill to a total depth of approximately 1,415 metres to appraise and develop the northern area of the Perlubie oil field. The well is located 300 metres west of Perlubie-1 and is expected to take approximately 9 days to drill and case.

The Perlubie field was discovered in 2009 and has produced approximately 131,000 barrels of oil from the Namur Sandstone reservoir since production operations commenced in May 2009.

Cooper Energy holds a 25% interest in PPL 247 with the balance held by the Operator, Beach Energy Limited.

Further comment and information

David Maxwell	Don Murchland
Managing Director	Investor Relations Advisor
+61 8 8100 4900	+61 439 300 932

About Cooper Energy Limited (ASX:COE) is an ASX listed exploration and production company featuring low cost oil production, a growing portfolio of gas resources and exploration acreage and a management and Board team with a proven track record in building resource companies.

Cooper Energy conducts oil exploration and production in the Cooper and South Sumatra Basins and is building its gas portfolio to address emerging supply opportunities in Eastern Australia. The company has a strong balance sheet, enjoys strong cash flow and is executing a clear strategy driven by shareholder return. www.cooperenergy.com.au

Location of Perlubie-3, PPL 247, Cooper Basin

