

ASX Announcement

Oil Search supports power to Tari as the first phase of the Ramu Power Project

1 April 2015

Oil Search is working closely with the PNG Government and Government-owned PNG Power Ltd (PPL) to make electricity available to people in the PNG Highlands regions, through the Ramu Power Project, a major multi-phase power delivery project.

The first phase of the project, the commencement of continuous 24-hour power generation and supply to Tari, which is a major town located approximately 50 kilometres north-east of the Hides gas field, has been completed. This follows an upgrade of PPL's existing power plant in Tari, with assistance from Oil Search, and the signing of an agreement for Oil Search to provide fuel for the plant from its Hides GTE plant. Round-the-clock power generation will allow power to be transmitted to the Tari Rural Hospital, the local school, as well as enable further connections in Tari.

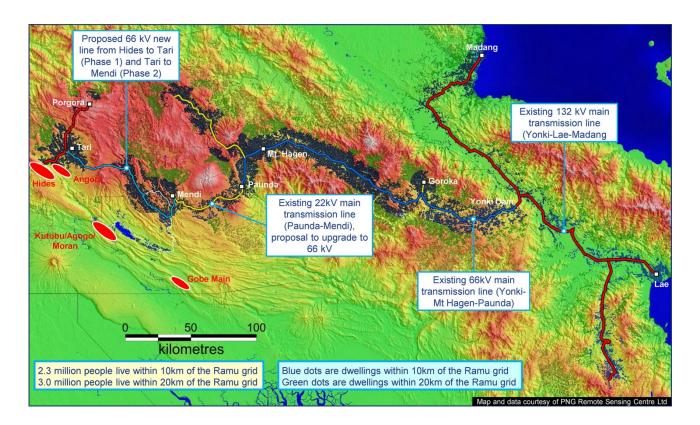
Future phases of Oil Search and PPL's planned Ramu Power Project are expected to provide further infrastructure, including new transmission lines, and up to 100 MW of additional electricity generating capacity. This will enable the connection and delivery of reliable, affordable power to the many homes, businesses, hospitals and schools which lie within 20 kilometres of the Ramu Grid, PNG's largest power grid, but are currently without power.

Commenting on the Ramu Power Project, Peter Botten, Oil Search's Managing Director said:

"Since the start-up of the PNG LNG Project, a significant amount of gas is being exported to our Asian customers, yet the people of PNG have one of the world's lowest electricity connection rates, with less than 6% of the country presently having access to reliable power in their homes. Delivery of reliable, competitively priced power is a social priority and we believe key industry players must become involved to help overcome this issue, which is why we are working with the Government and PPL to deliver the Ramu Power Project.

Oil Search is committed to developing sustainable and lower carbon power solutions and is liaising closely with the PNG Office of Climate Change and government bodies to ensure a sustainable approach to providing power for PNG. Our partnership with PPL in the Ramu Power Project seeks to bring together the best of public and private enterprise skills and assets, for maximum benefit to the domestic market."





PETER BOTTEN, CBE

Managing Director

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