

**ASX RELEASE**

NEW FUNDING, PLACEMENT & LOAN

New Funding Placements to be Approved at SGM

The Company is pleased to confirm that it has received a total of \$2.5 million from WIN Singapore (\$2 million) and King Fame (\$500,000) and placed \$2.3 million in an escrow account awaiting approval from the shareholders to each as a placement (that is \$500,000 to King Fame and \$1,800,000 to WIN Singapore) at the special general meeting of the Company planned for early May 2015.

Placement of \$140,000

The Directors have approved a placement of an amount of \$140,000 to WIN Singapore Holdings Pte Limited at an issue price of \$0.0004 per share being 350,000,000 ordinary shares in the Company to assist with the current working capital requirements of the Company in advance of the proposed meeting. The directors of the Company are of the opinion the financial position of the Company justifies the issue of the shares at a discount to their current trading price and that such issue is in the best interests of all shareholders. The directors noted the disclosure made by the Company in its half yearly financial report for the period to 31 December 2014 and released to the ASX on 27 February 2015 in respect to its financial position and the Company's ability to continue as a going concern.

The funds from this placement will be used for the working capital requirements of the Company.

Loan of \$60,000

The Directors have accepted an offer of a loan of \$60,000 from WIN Singapore and such loan is to be repaid on before 31 December 2015.

The funds from this loan will be used for the working capital requirements of the Company

A proposed Notice of Meeting has been submitted to the ASX and ASIC for their comments. The Company confirms it intends calling the Special General Meeting as soon as the ASX and ASIC have confirmed they have no objections to the Notice. The Company confirms it is endeavouring to complete the process as soon as possible. The Company will provide further updates of the process and the calling of the meeting.

INVESTMENT COMMITTEE & INVESTMENT RISK MANAGEMENT

The Company confirms that it proposes to use the funds from WIN Singapore and King Fame for general investments. The focus of the Company's attention in respect to new investments will be the tourism and food industries.

New Focus**Tourism and Associated Businesses**

The bilateral airlines arrangements between Australia and Japan has seen a substantial agreed increase in seats on this route commencing mid 2015. There is a projected increase in Japanese tourist coming to Australia as a result and A1 has determined to expand its business model to take advantage of this change. Since 2014 Qantas has increased its weekly seats from Japan by 4000 including new services between Haneda (Tokyo) and Sydney and the Japanese airlines have reciprocal rights.

A1 is examining the opportunity to acquire a business engaged in in-bound Japanese tourist operations in Australia. In 2000 there were over 700,000 Japanese tourists who visited in Australia, but in 2013 the last published audited year the number had fallen to 350,000 but the trend was changing with a rise predicted for 2014 and 2015. The recent increases in capacity of airlines serving the Japan-Australia route could see tourists increasing by up to 15-20% as the traditional western country for Japanese travel, the USA becomes more expensive and Australia more attractive.

A1 is also examining the potential of establishing associated businesses particularly in respect to the supply of specialised Japanese chefs for Japanese restaurants in Australia. WIN Singapore the company's new investor (See the ASX Release dated 19 March 2015) has associations with Japanese employment companies who can provide the required specialised staff often with the required visa or permanent residency to undertake work in Australia. A1 is examining a trial of this business over the coming months.

New Focus**Food Industry and Associated Businesses**

A1 is also examining the opportunities to acquire or commence new businesses in the food industry including import and export of fish to and from Japan, food distribution in Australia and the supply of fresh and frozen food and services to restaurants. Our initial focus is upon the import and export of seafood from both Australia and Japan.

Investment Committee

As part of the process in assessing further investments A1 has formed a new Investment Committee which will initially comprise Messrs Nakamura and Ogawa. The Company intends to appoint further investment experts to the Committee who have experience and expertise in the delivery of successful investment advice. The Committee will convene quarterly to examine opportunities and assess the potential reward and risks associated with such investments.

A strict risk management regime will be implemented as part of the Committee's management and assessment process.

A1 INVESTMENTS & RESOURCES LTD

Charlie Nakamura
Director