

3D Oil Limited

Investor Update

April 2015



Important Disclaimer



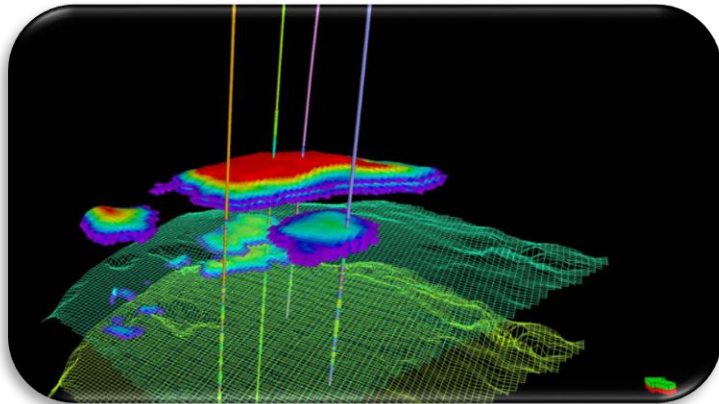
Important Notice

This presentation contains certain statements which may constitute “forward-statements”. Such statements are only predictions and are subject to inherent risks and uncertainties which could cause actual values, results, performance or achievements to differ materially from those expressed, implied or project in any forward-looking statements.

The nature of the business and activities carried on by 3D Oil are speculative and no representation or warranty, express or implied, is made by 3D Oil that the material contained in this presentation will be achieved or prove to be correct. Except for statutory liability which cannot be excluded, each of 3D Oil, its officers, employees and advisers expressly disclaim any responsibility for the accuracy or completeness of the material contained in this presentation and excludes all liability whatsoever (including in negligence) for any loss or damage which may be suffered by any person as a consequence of any information in this presentation or any error or omission there from. 3D Oil accepts no responsibility to update any person regarding any inaccuracy, omission or change in information in this presentation nor any other information made available to a person nor any obligation to furnish the person with any further information.

The information in this presentation is in summary form only and does not contain all the information necessary to fully evaluate any transaction or investment. It should be read in conjunction with 3D Oil’s other periodic and continuous disclosure announcements lodged with the ASX. This document does not constitute an offer, invitation or recommendation to subscribe for or purchase any securities and does not form the basis of any contract or commitment. All persons should consider seeking appropriate professional advice in reviewing this presentation and 3D Oil.





1. 3D Oil Overview

3D Oil is poised for a year of transformational activity with the drilling of the Sea Lion oil prospect in the Gippsland Basin and the definition of gas prospects on newly acquired 3D seismic in the outer Otway basin.

“Low risk oil prospect drilling activity and large scale gas potential at high equity levels in the burgeoning Eastern States Gas Market.

Summary of Recent Activities



- TDO completed Hibiscus Transaction to secure the company's financial future
- The West Seahorse Field monetised in a difficult financial climate
- The Hibiscus Transaction also secured TDO's first US\$7.5 m toward the drilling of Sea Lion
- TDO completed the 974 sq km Flanagan 3D seismic survey
- TDO secured a strong partner, Beach Energy, to jointly explore T/49P
- 30% of T/49P sold to Beach for \$3 million and partial carry on seismic



3D Oil well is very well placed in terms of growth opportunities and funding

The drilling of the Sea Lion prospect (VIC/P57, equity 25%)

➤ **Estimated timing July 2015**

- Defined on state of the art 3D seismic in “oil sweet spot” in the prolific Gippsland Basin (success rate better than 1 in3)
- Funded via farm out, to be drilled by West Telesto jack up rig after shake down by Origin.

Prospect definition on new 3D seismic (T/49, equity 70%)

➤ **Estimated timing Q3 2015**

- Fanangan 3D seismic was acquired in November 2014 and is being processed in preparation for mapping
- 10 large leads with a prospective in place resource potential of approximately 20 TCF
- On trend with Geographe and Thylacine gas fields and commerciality of gas significantly enhanced by strong East Coast market demand
- 3D Oil well placed to leverage results of 3D to obtain carried carry on future drilling

A strong cash position enabling opportunistic new ventures.

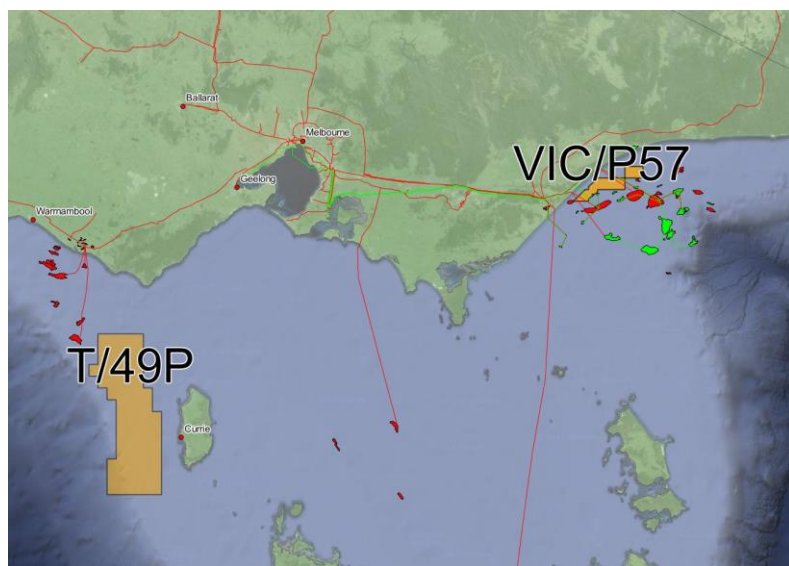
- Well placed to take advantage of depressed market conditions to secure new venture opportunities from underfunded juniors



3D Oil Snapshot



An oil and gas company focussed on proven oil and gas basins in eastern Australia with a well funded program of activity in 2015.



Location: Southern Australia

Key Assets

- 24.9% of VIC/P57 offshore Victorian permit
- 70% of T/49P offshore Tasmanian permit

Capitalisation (as at end March 2015)

	AUD	USD
Share Price	<u>0.047</u>	0.038
Shares	237.5m	237.5m
Market Cap	\$11.16m	\$8.72m
Net cash	\$10.90m	\$8.52m
Enterprise Value	\$0.26m	\$0.20m



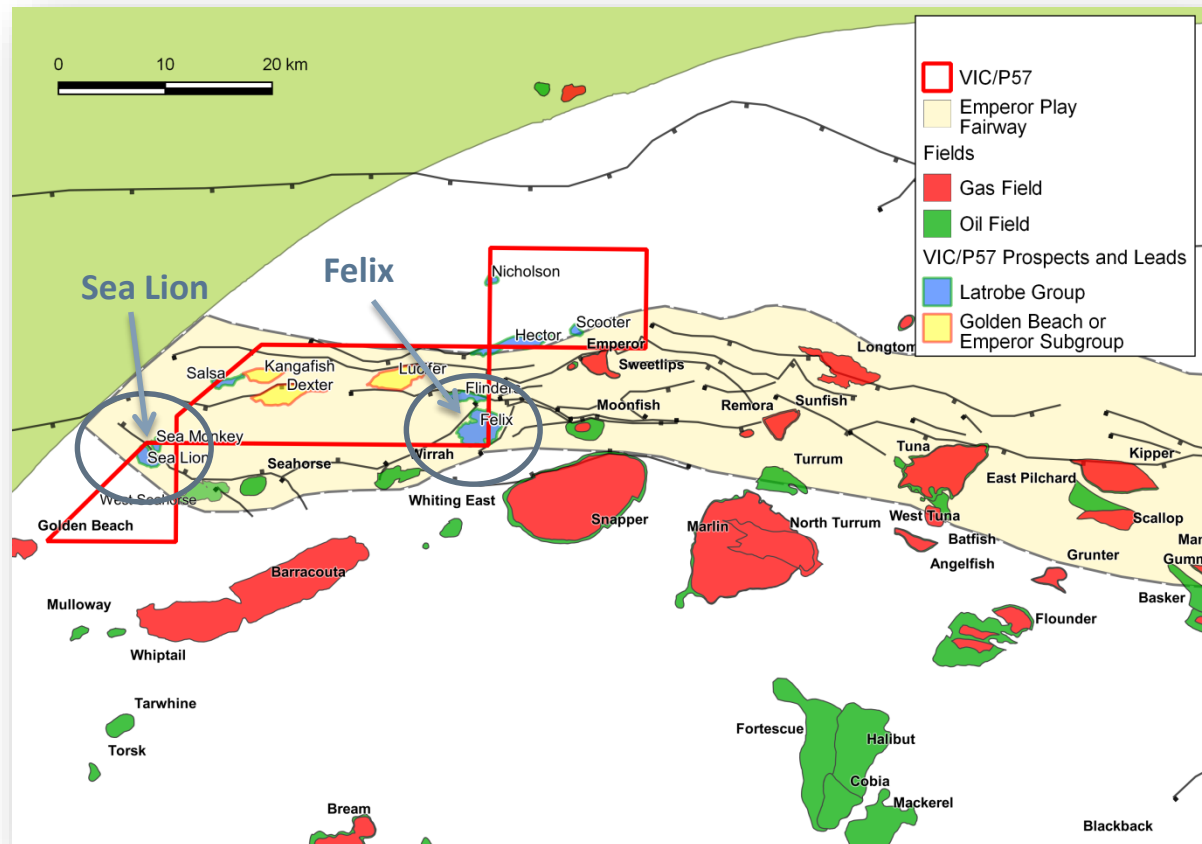
2. VIC/P57 Exploration

Exploration targets



VIC/P57 is located on trend with a prolific 'sweet spot' in the Gippsland Basin,
- with an historical success rate in the region of better than 2 in 3.

- The permit covers approximately 449 km² along the prospective Northern Margin
- 2 significant prospects identified along the 'oily' southern edge of the Rosedale Fault System
 - 1) Sea Lion – Drilling mid 2015
 - 2) Felix
- 9 prospects and leads identified in total along the northern edge of the Rosedale Fault System
- All prospects and leads defined by state of the art reprocessed 3D seismic



Sea Lion Prospect



Sea Lion has a best estimate prospective resources of **11 mmbbl**.

➤ **West Telsto to drill Sea Lion in 2nd qtr 2015**

- The first US\$7.5 million of TDO's contribution is carried as a result of the Hibiscus Transaction

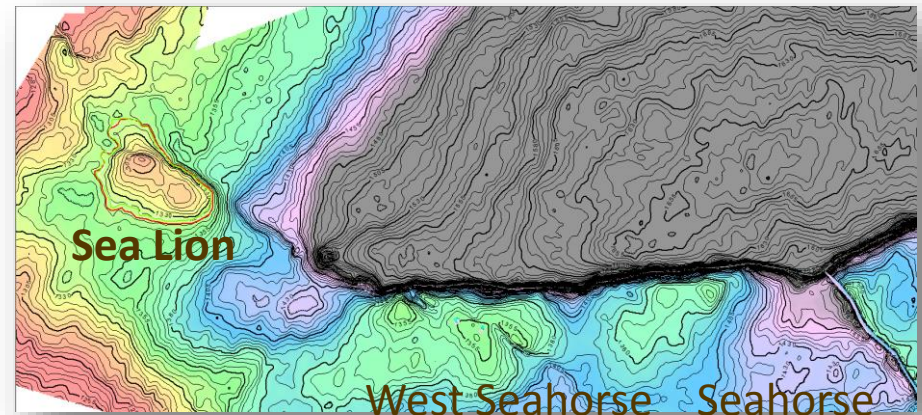
➤ **Sea Lion targets the Upper Latrobe group reservoirs, similar to the West Seahorse field**

- An independent expert has reviewed the seismic interpretation and calculated volumetrics for the prospect based on 3D Oil mapping, and using West Seahorse as a analogue for the reservoir parameters.

➤ **Could be produced via a tie back to a West Seahorse development**

- Significant CAPEX reduction compared to a stand alone development

On trend with the oil discoveries in region



P50 of 11 million barrels

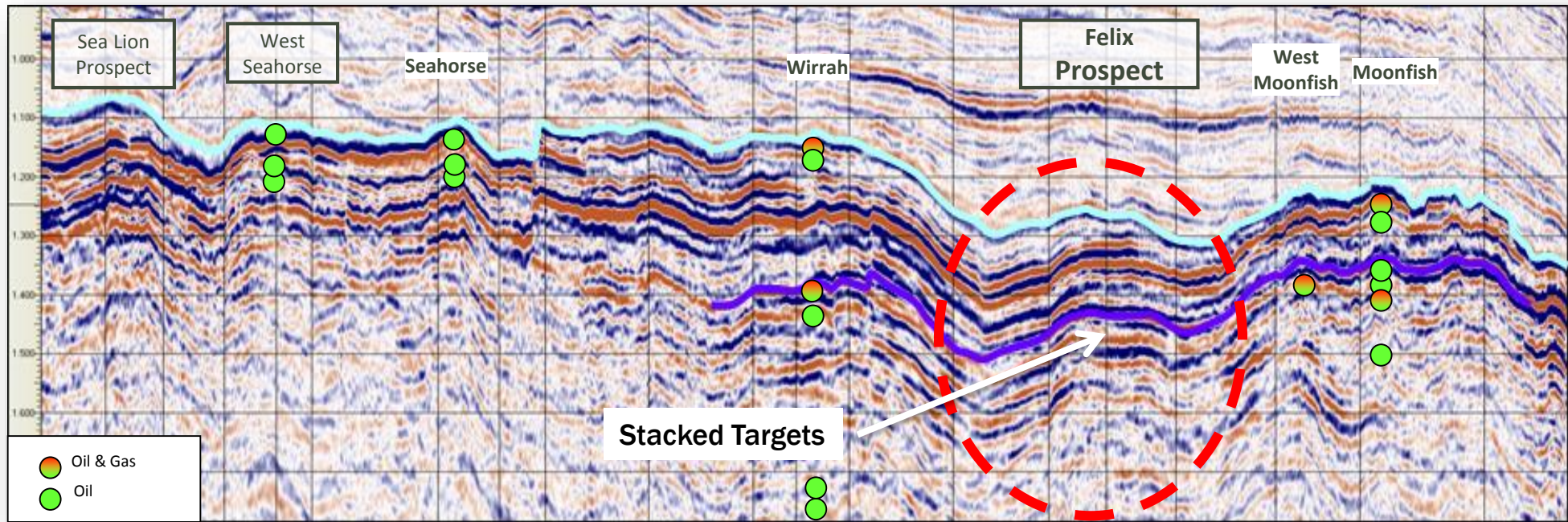
Probability	Recoverable oil (mmbbls)
P90	7.8
P50	11.0
P10	15.3

Felix Prospect



Felix has the best oil address in Australia.

- Large inversion feature along the Rosedale Fault System with potential for large oil reserves
- Located between two oil fields (Wirrah and Moonfish) and appears larger at the sub-volcanic level which contains oil in both fields
- Contains potential deep gas prospect together with the shallow oil stacked targets



Seismic line through Felix from the new reprocessed data



3. Exploration T/49P

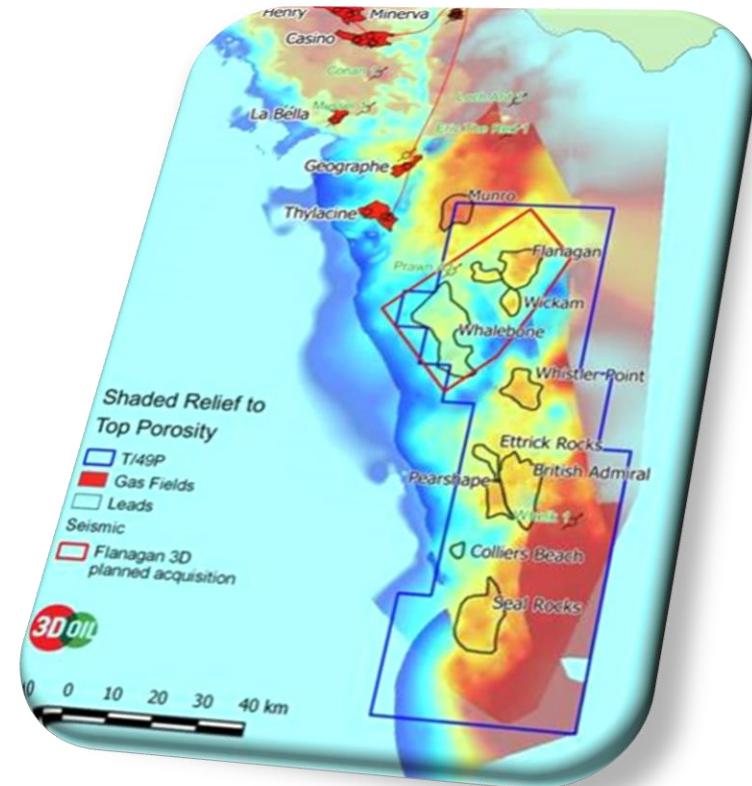
T/49P Overview



3D Oil is 70% equity holder in T/49P with its partner Beach Energy

A potentially significant Australian gas province

- Interpreted to contain all the geological elements required for sizeable accumulations of hydrocarbons
 - Adjacent Thylacine (1.5 TCF GIP) and Geographe (0.5 TCF GIP)
 - Contains at least 10 large leads with a combined prospective gas in place for these leads is in the order of 20 TCF
- **Guaranteed Work Program**
 - Year 1 Reprocess 500km 2D seismic (Completed)
 - Year 2 Acquire and process Flanagan 3D seismic survey
 - Year 3 Seismic interpretation
- 3D Oil will leverage the results of the Flanagan survey to attract the best possible farmin terms for future exploration

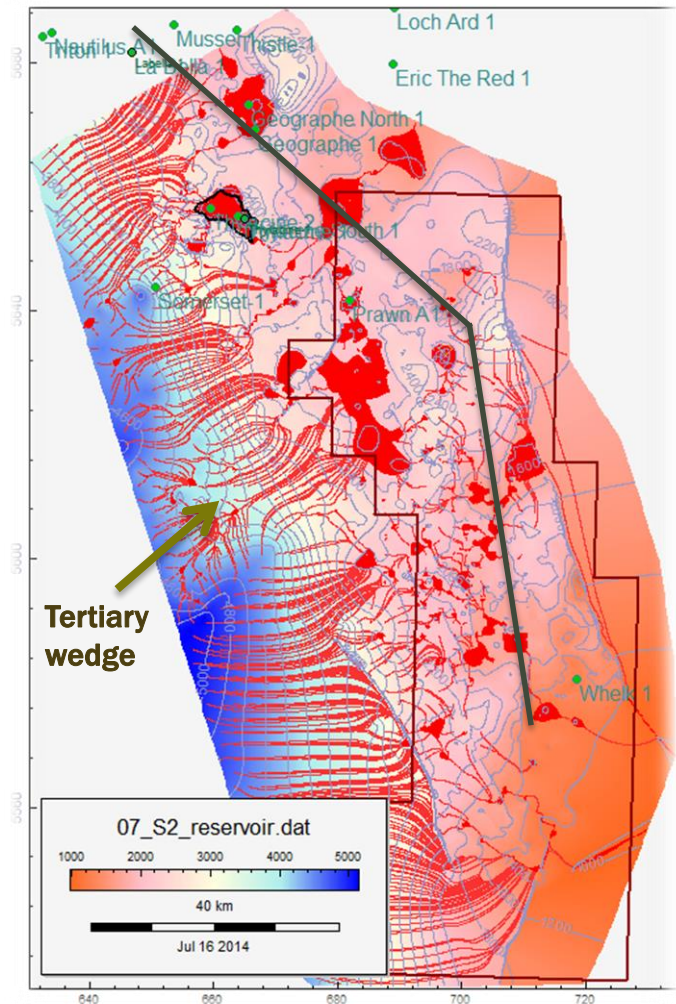
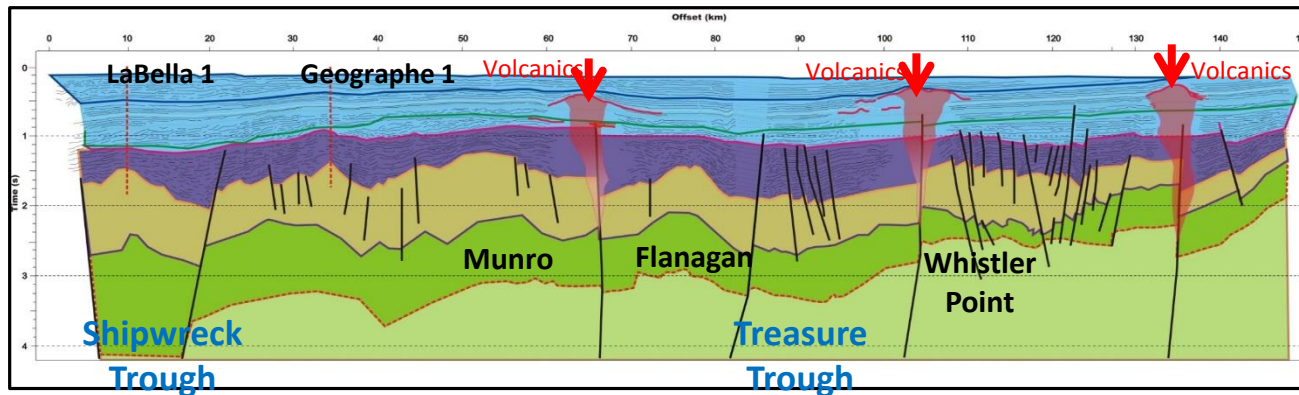


Large (4,960 km²) frontier permit
Relatively shallow water (~100m)

T/49P Prospectivity



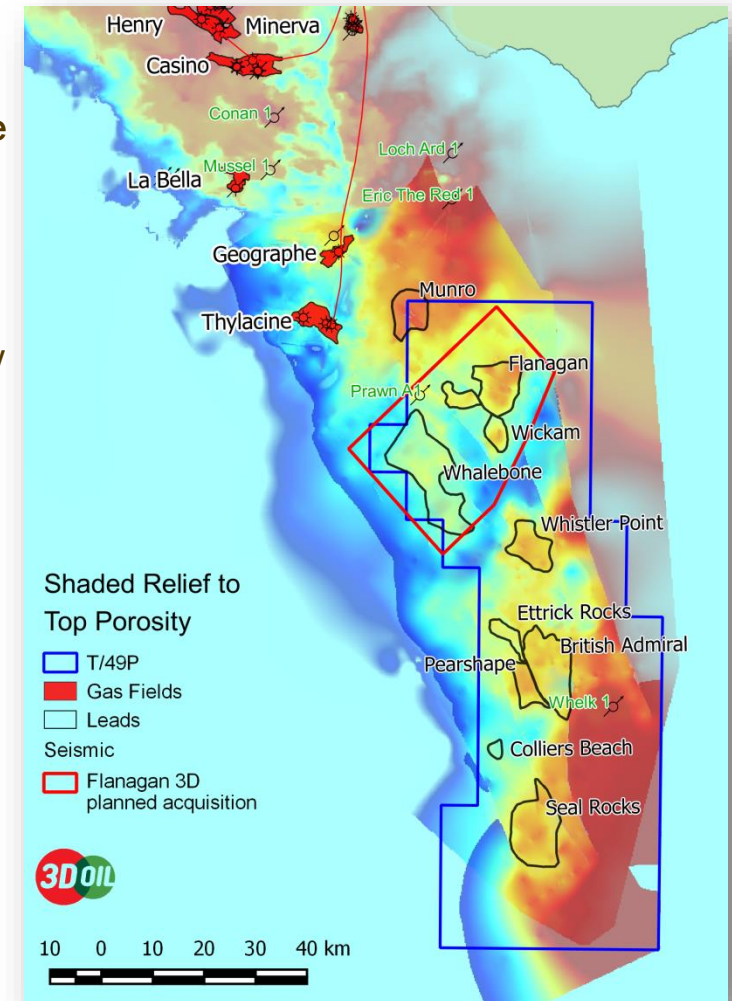
- Permit has all the ingredients for a rich and active petroleum system
- All leads have access to significant charge from anomalously thick Tertiary wedge which is interpreted as the Thylacine source kitchen
- Both Flanagan and Whalebone are interpreted to be located in an analogous trough (Treasure Trough) to the neighbouring prolific Shipwreck Trough
- Sequence stratigraphic analysis indicates most of the leads have good quality overlying seal



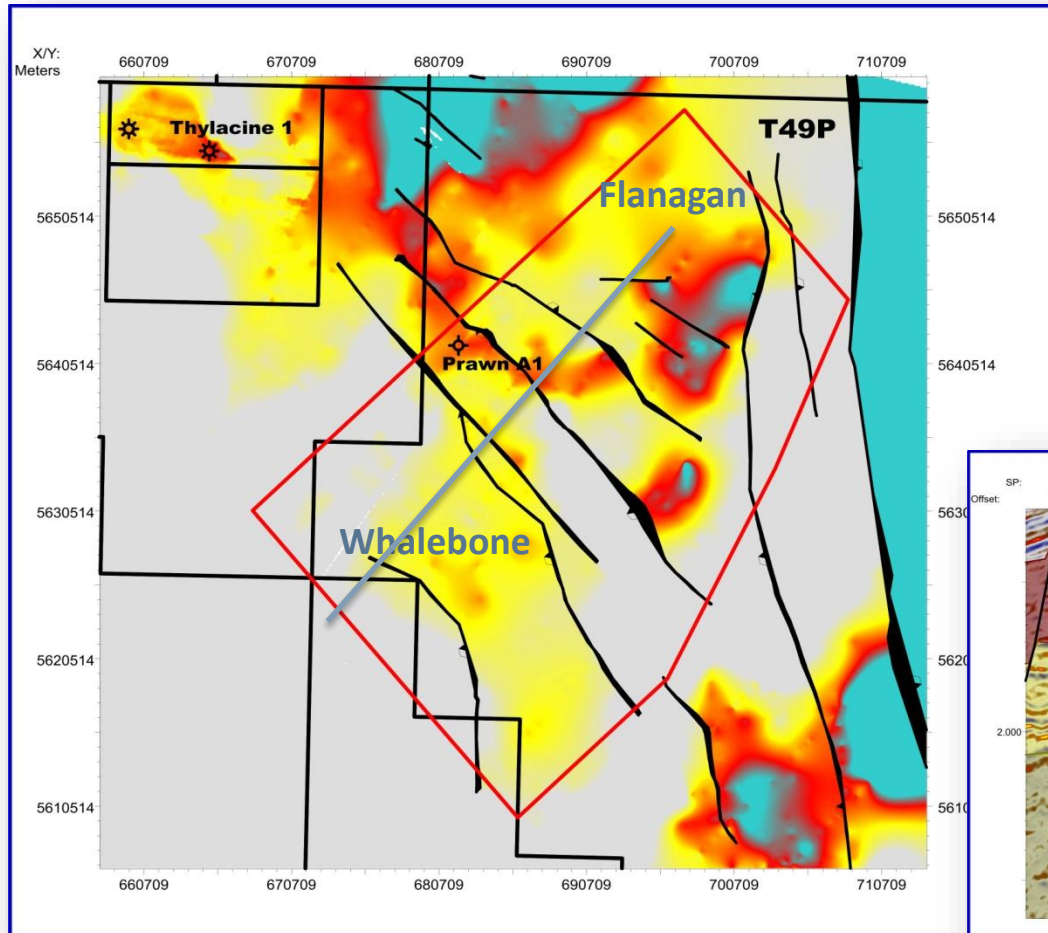
T/49P Operations



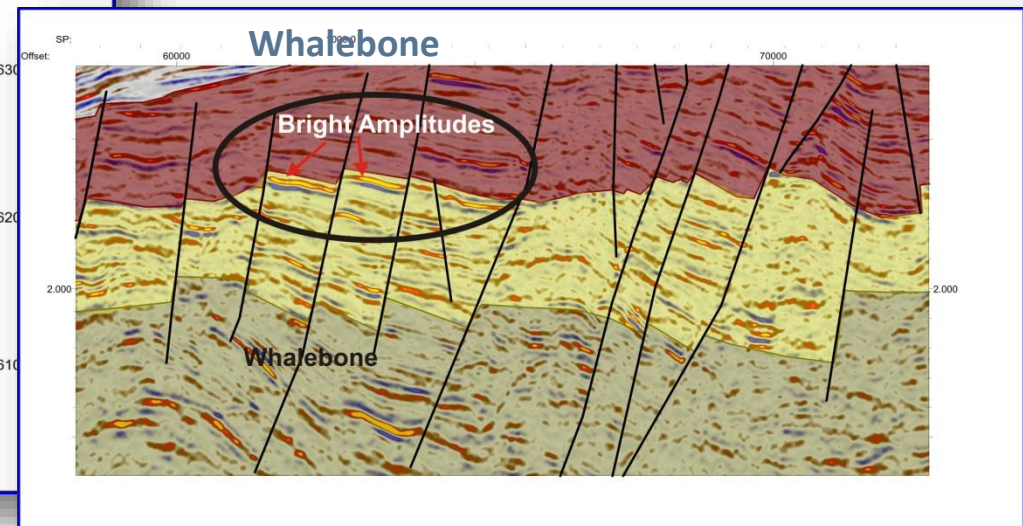
- Flanagan 3D survey acquisition was completed mid December 2014 under budget
- The 974 sq km survey targeted the large leads in the north, Whalebone and Flanagan
- Final products of the survey will be available in mid 2015 with processing progressing well
- The objective of the survey is to delineate a drilling target for secondary work programme



Flanagan Survey Targets



- The Flanagan survey will target a number of leads including Whalebone and Flanagan
- These features are on trend with Thylacine and interpreted to be sourced from the same kitchen
- Both Whalebone and Flanagan have the potential to be larger than Thylacine gas field
- Whalebone exhibits bright amplitudes, often indicative of gas, on 2D seismic data

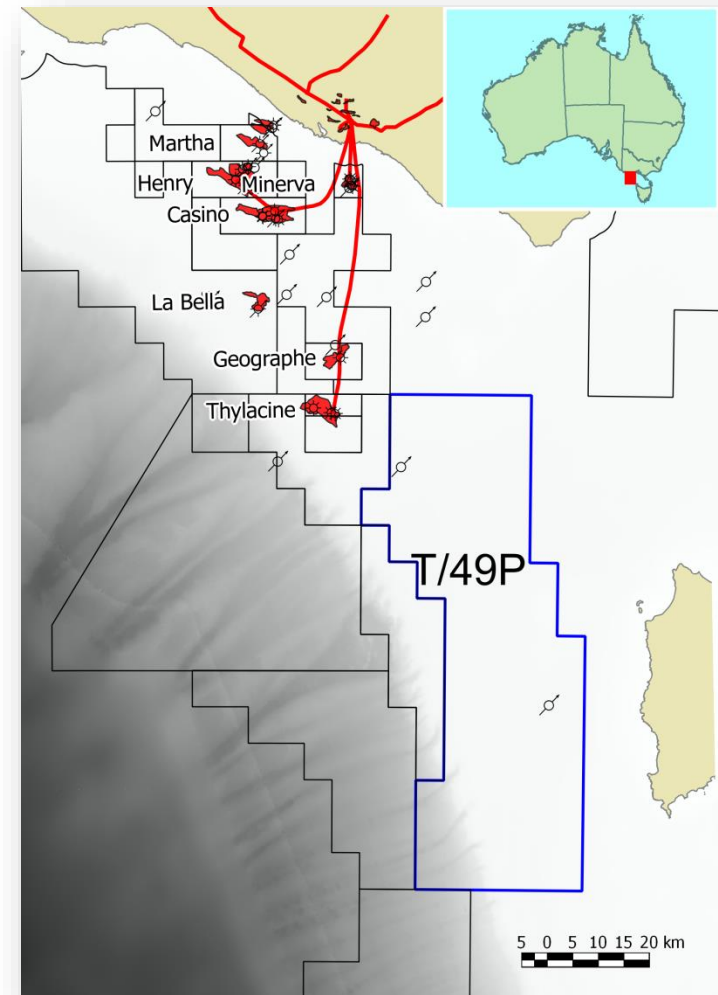


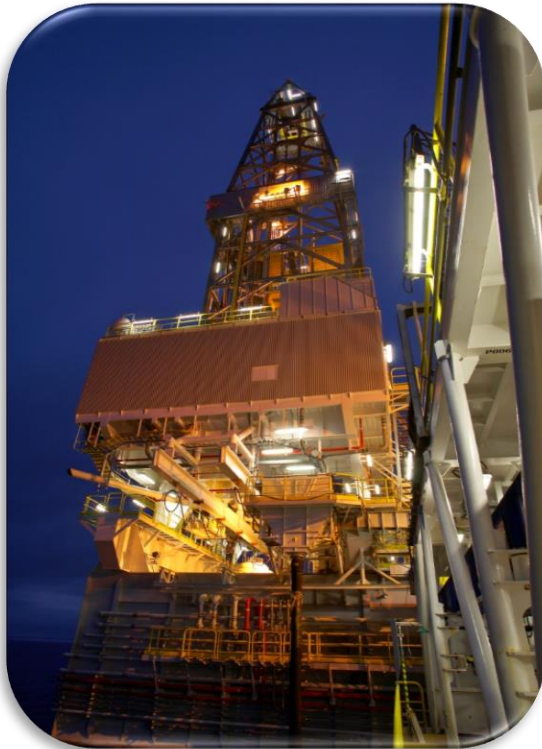
- **East coast gas markets rapidly changing**

- Exposure to international pricing through LNG exports
- The unwinding of major low cost, long term gas contracts
- The commencement of LNG exports, and the netback prices received by producers from international oil-linked pricing, will influence domestic gas prices in the eastern market
- Market consensus indicates pricing of A\$7 to 9/GJ by 2015/16 with a likelihood of a short-term peak beyond this range

- **Indicative economics are strong**

- Robust project for field sizes greater than 400 BCF @ \$6/GJ gas price
- At \$8/GJ gas price the analysis indicates NPVs of approximately A\$450 million and A\$1.3 billion for field sizes of 800 BCF and 1400 BCF respectively
- Economic analysis is for stand alone and not inclusive of condensate sales





5. Conclusion

2015 an exciting year for 3D Oil



TDO successfully navigates through a difficult financial climate

Secures Funding	<ul style="list-style-type: none">Hibiscus Transaction provides company with strong financial position without dilutionary capital raising
Monetises West Seahorse	<ul style="list-style-type: none">Great outcome in a difficult funding environment
Drill rig secured	<ul style="list-style-type: none">West Telesto secured to drill Sea Lion mid 2015
Funding for Sea Lion secured	<ul style="list-style-type: none">Hibiscus Transaction also resulted in US\$7.5 mill to 3D Oil for its contribution
Secures prestige partner and \$3 mill	<ul style="list-style-type: none">Beach Energy joins TDO in T/49P for \$3mill and partial carry for 30%
Commences gas hunt	<ul style="list-style-type: none">TDO completes 3D seismic in T/49P



A two pronged oil and gas strategy



- Highly prospective Sea Lion to be drilled mid 2015
- Seismic acquisition, processing and interpretation complete
- Undertake farmout of gas prospects for future drilling campaign
- Prudently and diligently review new opportunities within our strategy to organically grow TDO

Noel Newell

**Managing Director
3D Oil Limited
Level 5, 164 Flinders Lane
Melbourne, Victoria 3000**

Phone: +61 3 9650 9866

Fax: +61 3 9639 1960

Email: nnewell@3doil.com.au

