ASX Announcement / Media Release

8 April 2015

Perlubie-3

Cooper Energy Limited (ASX: COE) reports that Perlubie-3, an oil appraisal well located in PPL 247 on the Western Flank of the Cooper Basin (as per the attached map) encountered a sub-commercial 1.1 metre oil column in the primary target Namur Sandstone. The well has therefore been plugged and abandoned.

The well reached a total depth of 1,427 metres in the Late Jurassic Westbourne Formation.

The PEL 92 Joint Venture is planning a drilling programme commencing in late April / early May which comprises 1 development well and 1 appraisal well in the Callawonga Field together with an exploration well.

Cooper Energy holds a 25% interest in PPL 247 with the balance held by the Operator, Beach Energy Limited.

Further comment and information	
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About Cooper Energy Limited (ASX:COE) is an ASX listed exploration and production company featuring low cost oil production, a growing portfolio of gas resources and exploration acreage and a management and Board team with a proven track record in building resource companies.

Cooper Energy conducts oil exploration and production in the Cooper and South Sumatra Basins and is building its gas portfolio to address emerging supply opportunities in Eastern Australia. The company has a strong balance sheet, enjoys strong cash flow and is executing a clear strategy driven by shareholder return. www.cooperenergy.com.au

Location of Perlubie-3, PPL 247, Cooper Basin