
Form 603Corporations Act 2001
Section 671B**Notice of initial substantial holder**

To Company Name/Scheme STW COMMUNICATIONS GROUP LTD
ACN/ARSN 001657370**1. Details of substantial holder (1)**Name JPMorgan Chase & Co. and its affiliatesACN (if applicable) NAThe holder became a substantial holder on 07/April/2015**2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Persons' votes (5)	Voting power (6)
Ordinary	27,395,338	27,395,338	6.69%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (6)	Class and number of securities
J.P. Morgan Securities Australia Limited	Purchase and sales of shares in its capacity as Principal/Proprietary	55,253 (Ordinary)
J.P. Morgan Securities Australia Limited	Holder of securities subject to an obligation to return under a securities lending agreement	20,817,000 (Ordinary)
J.P. Morgan Securities plc	Purchase and sales of shares in its capacity as Principal/Proprietary	2,836 (Ordinary)
J.P. Morgan Securities plc	Holder of securities subject to an obligation to return under a securities lending agreement	190,249 (Ordinary)
J.P. Morgan Clearing Corp	Holder of securities subject to an obligation to return under a securities lending agreement	6,330,000 (Ordinary)

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
J.P. Morgan Securities Australia Limited	J.P. Morgan Securities Australia Limited	J.P. Morgan Securities Australia Limited	55,253 (Ordinary)
J.P. Morgan Securities Australia Limited	NEW ECONOMY NOMINEE	NEW ECONOMY NOMINEE	20,817,000 (Ordinary)
J.P. Morgan Securities plc	J.P. Morgan Securities plc	J.P. Morgan Securities plc	2,836 (Ordinary)
J.P. Morgan Securities plc	DCC Melbourne	DCC Melbourne	190,249 (Ordinary)
J.P. Morgan Clearing Corp	Citicorp Nominees Pty Limited	Citicorp Nominees Pty Limited	6,330,000 (Ordinary)

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
See Appendix				

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN (if applicable)	Nature of association
J.P. Morgan Clearing Corp	Subsidiary of JPMorgan Chase & Co.
J.P. Morgan Securities Australia Limited	Subsidiary of JPMorgan Chase & Co.
J.P. Morgan Securities plc	Subsidiary of JPMorgan Chase & Co.

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
JPMorgan Chase & Co.	270 Park Avenue, New York 10017, USA
J.P. Morgan Clearing Corp	c/o CT Corporation 1209 Orange Street ,Delaware , USA

J.P. Morgan Securities Australia Limited	Level 18, 85 Castlereagh Street, Sydney
J.P. Morgan Securities plc	25 Bank Street, Canary Wharf, London E14 5JP

Signature

Print name Lim Siew May capacity JPMorgan Chase Bank, N.A.

Sign here

date 9/April/2015



DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Law.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Law.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

For Period between 8 Dec 2014 to 7 April 2015 (AU000000SGN5)

Appendix

Transaction Date	Entity	Instrument	Type of transaction	Ccy	Price	Consideration	Quantity
8-Dec-14	J.P. Morgan Clearing Corp	STW COMMUNICATIONS GROUP LTD	Borrow				385,000
9-Dec-14	J.P. Morgan Securities Australia Limited	STW COMMUNICATIONS GROUP LTD	Sell	AUD	1.1500	(46,470)	(40,409)
10-Dec-14	J.P. Morgan Securities Australia Limited	STW COMMUNICATIONS GROUP LTD	Borrow-Return				(252,679)
10-Dec-14	J.P. Morgan Securities Australia Limited	STW COMMUNICATIONS GROUP LTD	Sell	AUD	1.1250	(4,301)	(3,823)
11-Dec-14	J.P. Morgan Securities Australia Limited	STW COMMUNICATIONS GROUP LTD	Sell	AUD	1.0500	(6,182)	(5,888)
12-Dec-14	J.P. Morgan Securities Australia Limited	STW COMMUNICATIONS GROUP LTD	Sell	AUD	1.0600	(3,001)	(2,831)
15-Dec-14	J.P. Morgan Securities Australia Limited	STW COMMUNICATIONS GROUP LTD	Sell	AUD	0.9500	(4,419)	(4,652)
16-Dec-14	J.P. Morgan Securities Australia Limited	STW COMMUNICATIONS GROUP LTD	Sell	AUD	0.9300	(8,012)	(8,615)
18-Dec-14	J.P. Morgan Securities Australia Limited	STW COMMUNICATIONS GROUP LTD	Purchase	AUD	0.9250	23,610	25,524
18-Dec-14	J.P. Morgan Securities Australia Limited	STW COMMUNICATIONS GROUP LTD	Purchase	AUD	0.9450	3,660	3,873
18-Dec-14	J.P. Morgan Securities Australia Limited	STW COMMUNICATIONS GROUP LTD	Sell	AUD	0.9450	(1,074)	(1,136)
19-Dec-14	J.P. Morgan Securities Australia Limited	STW COMMUNICATIONS GROUP LTD	Sell	AUD	0.9800	10,145	10,352
22-Dec-14	J.P. Morgan Securities Australia Limited	STW COMMUNICATIONS GROUP LTD	Purchase	AUD	0.9800	(339)	(346)
23-Dec-14	J.P. Morgan Securities Australia Limited	STW COMMUNICATIONS GROUP LTD	Purchase	AUD	0.9750	7,487	7,679
23-Dec-14	J.P. Morgan Securities Australia Limited	STW COMMUNICATIONS GROUP LTD	Sell	AUD	0.9750	(31)	(32)
23-Dec-14	J.P. Morgan Securities Australia Limited	STW COMMUNICATIONS GROUP LTD	Purchase	AUD	0.9750	216	222
23-Dec-14	J.P. Morgan Securities Australia Limited	STW COMMUNICATIONS GROUP LTD	Sell	AUD	0.9750	(185)	(190)
23-Dec-14	J.P. Morgan Securities Australia Limited	STW COMMUNICATIONS GROUP LTD	Sell	AUD	0.9675	(215)	(222)
24-Dec-14	J.P. Morgan Securities Australia Limited	STW COMMUNICATIONS GROUP LTD	Sell	AUD	0.9600	(2,631)	(2,741)
29-Dec-14	J.P. Morgan Securities Australia Limited	STW COMMUNICATIONS GROUP LTD	Purchase	AUD	0.9650	97	100
29-Dec-14	J.P. Morgan Securities Australia Limited	STW COMMUNICATIONS GROUP LTD	Purchase	AUD	0.9850	3,625	3,680
30-Dec-14	J.P. Morgan Securities Australia Limited	STW COMMUNICATIONS GROUP LTD	Purchase	AUD	0.9650	12,008	12,444
30-Dec-14	J.P. Morgan Securities Australia Limited	STW COMMUNICATIONS GROUP LTD	Purchase	AUD	0.9850	24,160	24,528
31-Dec-14	J.P. Morgan Securities Australia Limited	STW COMMUNICATIONS GROUP LTD	Sell	AUD	0.9700	(5,044)	(5,200)
2-Jan-15	J.P. Morgan Securities Australia Limited	STW COMMUNICATIONS GROUP LTD	Sell	AUD	0.9750	(677)	(694)
5-Jan-15	J.P. Morgan Securities Australia Limited	STW COMMUNICATIONS GROUP LTD	Purchase	AUD	0.9750	1,205	1,236
6-Jan-15	J.P. Morgan Securities Australia Limited	STW COMMUNICATIONS GROUP LTD	Purchase	AUD	0.9700	1,079	1,112
6-Jan-15	J.P. Morgan Securities Australia Limited	STW COMMUNICATIONS GROUP LTD	Sell	AUD	0.9700	(244)	(252)
6-Jan-15	J.P. Morgan Securities Australia Limited	STW COMMUNICATIONS GROUP LTD	Sell	AUD	0.9700	(1,259)	(1,298)
6-Jan-15	J.P. Morgan Securities Australia Limited	STW COMMUNICATIONS GROUP LTD	Sell	AUD	0.9700	(14)	(14)
6-Jan-15	J.P. Morgan Securities Australia Limited	STW COMMUNICATIONS GROUP LTD	Purchase	AUD	0.9700	1,517	1,564
6-Jan-15	J.P. Morgan Securities Australia Limited	STW COMMUNICATIONS GROUP LTD	Sell	AUD	0.9565	(1,496)	(1,564)
7-Jan-15	J.P. Morgan Securities Australia Limited	STW COMMUNICATIONS GROUP LTD	Sell	AUD	0.9600	(1,931)	(2,011)
7-Jan-15	J.P. Morgan Securities Australia Limited	STW COMMUNICATIONS GROUP LTD	Sell	AUD	0.9600	(32,222)	(33,565)
8-Jan-15	J.P. Morgan Securities Australia Limited	STW COMMUNICATIONS GROUP LTD	Sell	AUD	0.9400	(5,886)	(6,262)
9-Jan-15	J.P. Morgan Securities Australia Limited	STW COMMUNICATIONS GROUP LTD	Purchase	AUD	0.9100	38,421	42,221
12-Jan-15	J.P. Morgan Securities Australia Limited	STW COMMUNICATIONS GROUP LTD	Purchase	AUD	0.8950	9,472	10,583
14-Jan-15	J.P. Morgan Securities Australia Limited	STW COMMUNICATIONS GROUP LTD	Sell	AUD	0.9100	(5,182)	(5,694)
15-Jan-15	J.P. Morgan Securities Australia Limited	STW COMMUNICATIONS GROUP LTD	Sell	AUD	0.8650	(1,952)	(2,257)
15-Jan-15	J.P. Morgan Securities Australia Limited	STW COMMUNICATIONS GROUP LTD	Sell	AUD	0.8700	(29,120)	(33,471)
15-Jan-15	J.P. Morgan Securities Australia Limited	STW COMMUNICATIONS GROUP LTD	Sell	AUD	0.8650	(3,918)	(4,530)
16-Jan-15	J.P. Morgan Securities Australia Limited	STW COMMUNICATIONS GROUP LTD	Sell	AUD	0.8650	(2,527)	(2,921)
22-Jan-15	J.P. Morgan Securities Australia Limited	STW COMMUNICATIONS GROUP LTD	Sell	AUD	0.8700	(1,988)	(2,285)
23-Jan-15	J.P. Morgan Securities Australia Limited	STW COMMUNICATIONS GROUP LTD	Purchase	AUD	0.8800	1,963	2,231
27-Jan-15	J.P. Morgan Securities Australia Limited	STW COMMUNICATIONS GROUP LTD	Purchase	AUD	0.8700	4,253	4,888
28-Jan-15	J.P. Morgan Securities Australia Limited	STW COMMUNICATIONS GROUP LTD	Purchase	AUD	0.8700	2,106	2,421
30-Jan-15	J.P. Morgan Securities Australia Limited	STW COMMUNICATIONS GROUP LTD	Purchase	AUD	0.8800	1,701	1,933
2-Feb-15	J.P. Morgan Securities Australia Limited	STW COMMUNICATIONS GROUP LTD	Purchase	AUD	0.9200	2,421	2,631
2-Feb-15	J.P. Morgan Securities Australia Limited	STW COMMUNICATIONS GROUP LTD	Purchase	AUD	0.9650	1,612	1,670
3-Feb-15	J.P. Morgan Securities Australia Limited	STW COMMUNICATIONS GROUP LTD	Sell	AUD	0.9632	(484)	(503)
3-Feb-15	J.P. Morgan Securities Australia Limited	STW COMMUNICATIONS GROUP LTD	Purchase	AUD	0.9950	3,980	4,000
4-Feb-15	J.P. Morgan Securities Australia Limited	STW COMMUNICATIONS GROUP LTD	Sell	AUD	0.9950	(13,261)	(13,328)
5-Feb-15	J.P. Morgan Securities Australia Limited	STW COMMUNICATIONS GROUP LTD	Purchase	AUD	1.0000	1,396	1,396
5-Feb-15	J.P. Morgan Securities Australia Limited	STW COMMUNICATIONS GROUP LTD	Purchase	AUD	1.0000	11,614	11,614
6-Feb-15	J.P. Morgan Securities Australia Limited	STW COMMUNICATIONS GROUP LTD	Sell	AUD	1.0050	(1,392)	(1,385)
6-Feb-15	J.P. Morgan Securities Australia Limited	STW COMMUNICATIONS GROUP LTD	Sell	AUD	1.0050	(119)	(118)
6-Feb-15	J.P. Morgan Securities Australia Limited	STW COMMUNICATIONS GROUP LTD	Purchase	AUD	1.0050	372	370
6-Feb-15	J.P. Morgan Securities Australia Limited	STW COMMUNICATIONS GROUP LTD	Sell	AUD	1.0050	(253)	(252)
9-Feb-15	J.P. Morgan Securities Australia Limited	STW COMMUNICATIONS GROUP LTD	Purchase	AUD	1.0000	2,535	2,535
10-Feb-15	J.P. Morgan Securities Australia Limited	STW COMMUNICATIONS GROUP LTD	Sell	AUD	0.9800	(2,267)	(2,313)
11-Feb-15	J.P. Morgan Securities Australia Limited	STW COMMUNICATIONS GROUP LTD	Sell	AUD	0.9750	(1,130)	(1,159)
12-Feb-15	J.P. Morgan Securities Australia Limited	STW COMMUNICATIONS GROUP LTD	Sell	AUD	0.9700	(1,580)	(1,629)
13-Feb-15	J.P. Morgan Securities Australia Limited	STW COMMUNICATIONS GROUP LTD	Sell	AUD	0.9800	(916)	(935)
16-Feb-15	J.P. Morgan Securities Australia Limited	STW COMMUNICATIONS GROUP LTD	Purchase	AUD	0.9750	6,010	6,164
17-Feb-15	J.P. Morgan Securities Australia Limited	STW COMMUNICATIONS GROUP LTD	Sell	AUD	0.9800	(2,233)	(2,279)
18-Feb-15	J.P. Morgan Securities Australia Limited	STW COMMUNICATIONS GROUP LTD	Sell	AUD	0.9800	(1,799)	(1,836)
19-Feb-15	J.P. Morgan Securities Australia Limited	STW COMMUNICATIONS GROUP LTD	Purchase	AUD	0.9900	3,818	3,857
19-Feb-15	J.P. Morgan Securities Australia Limited	STW COMMUNICATIONS GROUP LTD	Purchase	AUD	0.9900	18,859	19,049
19-Feb-15	J.P. Morgan Securities Australia Limited	STW COMMUNICATIONS GROUP LTD	Sell	AUD	0.9900	(2,245)	(2,268)
20-Feb-15	J.P. Morgan Securities Australia Limited	STW COMMUNICATIONS GROUP LTD	Sell	AUD	1.0250	(1,981)	(1,933)
20-Feb-15	J.P. Morgan Securities Australia Limited	STW COMMUNICATIONS GROUP LTD	Sell	AUD	0.7900	(1,262)	(1,597)
20-Feb-15	J.P. Morgan Securities Australia Limited	STW COMMUNICATIONS GROUP LTD	Purchase	AUD	0.7900	1,153	1,459
23-Feb-15	J.P. Morgan Securities Australia Limited	STW COMMUNICATIONS GROUP LTD	Purchase	AUD	1.0250	11,645	11,361
23-Feb-15	J.P. Morgan Securities Australia Limited	STW COMMUNICATIONS GROUP LTD	Purchase	AUD	0.7500	1,873	2,497
24-Feb-15	J.P. Morgan Securities Australia Limited	STW COMMUNICATIONS GROUP LTD	Purchase	AUD	0.7900	9,008	11,403
24-Feb-15	J.P. Morgan Securities Australia Limited	STW COMMUNICATIONS GROUP LTD	Purchase	AUD	0.6850	1,396	2,038
24-Feb-15	J.P. Morgan Securities Australia Limited	STW COMMUNICATIONS GROUP LTD	Purchase	AUD	0.7500	8,514	11,352
26-Feb-15	J.P. Morgan Securities Australia Limited	STW COMMUNICATIONS GROUP LTD	Sell	AUD	0.7300	17,029	22,705
27-Feb-15	J.P. Morgan Securities Australia Limited	STW COMMUNICATIONS GROUP LTD	Sell	AUD	0.7249	(2,811)	(3,850)
27-Feb-15	J.P. Morgan Securities Australia Limited	STW COMMUNICATIONS GROUP LTD	Purchase	AUD	0.7050	361	498
2-Mar-15	J.P. Morgan Securities Australia Limited	STW COMMUNICATIONS GROUP LTD	Purchase	AUD	0.7150	955	1,355
3-Mar-15	J.P. Morgan Securities Australia Limited	STW COMMUNICATIONS GROUP LTD	Sell	AUD	0.7150	483	675
4-Mar-15	J.P. Morgan Securities Australia Limited	STW COMMUNICATIONS GROUP LTD	Purchase	AUD	0.7203	1,620	2,249
5-Mar-15	J.P. Morgan Securities Australia Limited	STW COMMUNICATIONS GROUP LTD	Sell	AUD	0.7050	(2,073)	(2,941)
9-Mar-15	J.P. Morgan Securities Australia Limited	STW COMMUNICATIONS GROUP LTD	Purchase	AUD	0.6850	23,551	33,405
10-Mar-15	J.P. Morgan Securities Australia Limited	STW COMMUNICATIONS GROUP LTD	Sell	AUD	0.6850	(2,594)	(3,787)
10-Mar-15	J.P. Morgan Securities Australia Limited	STW COMMUNICATIONS GROUP LTD	Sell	AUD	0.6850	(466)	(680)
10-Mar-15	J.P. Morgan Securities Australia Limited	STW COMMUNICATIONS GROUP LTD	Purchase	AUD	0.6850	12	17
10-Mar-15	J.P. Morgan Securities Australia Limited	STW COMMUNICATIONS GROUP LTD	Purchase	AUD	0.6850	1,365	1,992
10-Mar-15	J.P. Morgan Securities Australia Limited	STW COMMUNICATIONS GROUP LTD	Sell	AUD	0.6850	(1,376)	(2,009)
11-Mar-15	J.P. Morgan Securities Australia Limited	STW COMMUNICATIONS GROUP LTD	Purchase	AUD	0.6850	1,376	2,009
12-Mar-15	J.P. Morgan Securities Australia Limited	STW COMMUNICATIONS GROUP LTD	Purchase	AUD	0.6750	34,945	51,771
12-Mar-15	J.P. Morgan Securities Australia Limited	STW COMMUNICATIONS GROUP LTD	Sell	AUD	0.6750	(1,557)	(2,306)
12-Mar-15	J.P. Morgan Securities Australia Limited	STW COMMUNICATIONS GROUP LTD	Purchase	AUD	0.6750	1,557	2,306
12-Mar-15	J.P. Morgan Securities Australia Limited	STW COMMUNICATIONS GROUP LTD	Purchase	AUD	0.6750	15,567	23,062
13-Mar-15	J.P. Morgan Securities Australia Limited	STW COMMUNICATIONS GROUP LTD	Purchase	AUD	0.6850	782	1,142
13-Mar-15	J.P. Morgan Securities Australia Limited	STW COMMUNICATIONS GROUP LTD	Sell	AUD	0.6850	(1,565)	(2,284)
13-Mar-15	J.P. Morgan Securities Australia Limited	STW COMMUNICATIONS GROUP LTD	Purchase	AUD	0.6850	1,565	2,284
17-Mar-15	J.P. Morgan Securities Australia Limited	STW COMMUNICATIONS GROUP LTD	Sell	AUD	0.6850	(1,419)	(2,071)
17-Mar-15	J.P. Morgan Clearing Corp	STW COMMUNICATIONS GROUP LTD	Borrow	AUD	0.6800	1,088	1,600
18-Mar-15	J.P. Morgan Securities Australia Limited	STW COMMUNICATIONS GROUP LTD	Purchase	AUD	0.6800	311	245,000
18-Mar-15	J.P. Morgan Securities Australia Limited	STW COMMUNICATIONS GROUP LTD	Sell	AUD	0.6800	(12,617)	(18,555)

For Period between 8 Dec 2014 to 7 April 2015 (AU000000SGN5)

								Appendix
18-Mar-15	J.P. Morgan Securities Australia Limited	STW COMMUNICATIONS GROUP LTD	Purchase	AUD	0.6800	12,617		18,555
18-Mar-15	J.P. Morgan Securities Australia Limited	STW COMMUNICATIONS GROUP LTD	Purchase	AUD	0.6800	54,426		80,038
18-Mar-15	J.P. Morgan Clearing Corp	STW COMMUNICATIONS GROUP LTD	Borrow					200,000
19-Mar-15	J.P. Morgan Securities Australia Limited	STW COMMUNICATIONS GROUP LTD	Purchase	AUD	0.6800	5,171		7,604
19-Mar-15	J.P. Morgan Securities Australia Limited	STW COMMUNICATIONS GROUP LTD	Sell	AUD	0.6800	(42,295)		(62,199)
19-Mar-15	J.P. Morgan Securities Australia Limited	STW COMMUNICATIONS GROUP LTD	Purchase	AUD	0.6850	1,232		1,798
19-Mar-15	J.P. Morgan Securities Australia Limited	STW COMMUNICATIONS GROUP LTD	Purchase	AUD	0.6850	793		1,157
20-Mar-15	J.P. Morgan Securities Australia Limited	STW COMMUNICATIONS GROUP LTD	Sell	AUD	0.6850	(39,372)		(57,477)
20-Mar-15	J.P. Morgan Securities Australia Limited	STW COMMUNICATIONS GROUP LTD	Sell	AUD	0.6850	(151)		(221)
20-Mar-15	J.P. Morgan Securities Australia Limited	STW COMMUNICATIONS GROUP LTD	Purchase	AUD	0.6850	39,523		57,698
20-Mar-15	J.P. Morgan Securities Australia Limited	STW COMMUNICATIONS GROUP LTD	Purchase	AUD	0.6850	151		221
20-Mar-15	J.P. Morgan Securities Australia Limited	STW COMMUNICATIONS GROUP LTD	Sell	AUD	0.6750	(26)		(39)
20-Mar-15	J.P. Morgan Securities Australia Limited	STW COMMUNICATIONS GROUP LTD	Sell	AUD	0.6750	(312)		(462)
24-Mar-15	J.P. Morgan Securities Australia Limited	STW COMMUNICATIONS GROUP LTD	Borrow					80,000
24-Mar-15	J.P. Morgan Securities Australia Limited	STW COMMUNICATIONS GROUP LTD	Borrow					20,000
25-Mar-15	J.P. Morgan Securities Australia Limited	STW COMMUNICATIONS GROUP LTD	Borrow-Return					(75,000)
25-Mar-15	J.P. Morgan Securities Australia Limited	STW COMMUNICATIONS GROUP LTD	Borrow-Return					(10,000)
25-Mar-15	J.P. Morgan Securities Australia Limited	STW COMMUNICATIONS GROUP LTD	Borrow-Return					(20,000)
25-Mar-15	J.P. Morgan Securities Australia Limited	STW COMMUNICATIONS GROUP LTD	Borrow-Return					(20,000)
25-Mar-15	J.P. Morgan Securities Australia Limited	STW COMMUNICATIONS GROUP LTD	Borrow-Return					(97,000)
25-Mar-15	J.P. Morgan Securities Australia Limited	STW COMMUNICATIONS GROUP LTD	Sell	AUD	0.6600	(589)		(892)
25-Mar-15	J.P. Morgan Securities Australia Limited	STW COMMUNICATIONS GROUP LTD	Purchase	AUD	0.6650	14,827		22,296
26-Mar-15	J.P. Morgan Securities Australia Limited	STW COMMUNICATIONS GROUP LTD	Sell	AUD	0.6637	(10,196)		(15,363)
26-Mar-15	J.P. Morgan Securities Australia Limited	STW COMMUNICATIONS GROUP LTD	Sell	AUD	0.6633	(14,561)		(21,953)
26-Mar-15	J.P. Morgan Securities Australia Limited	STW COMMUNICATIONS GROUP LTD	Purchase	AUD	0.6633	14,561		21,953
26-Mar-15	J.P. Morgan Securities Australia Limited	STW COMMUNICATIONS GROUP LTD	Purchase	AUD	0.6650	82		124
26-Mar-15	J.P. Morgan Securities Australia Limited	STW COMMUNICATIONS GROUP LTD	Sell	AUD	0.6650	(3,016)		(4,535)
27-Mar-15	J.P. Morgan Clearing Corp	STW COMMUNICATIONS GROUP LTD	Borrow					500,000
30-Mar-15	J.P. Morgan Securities Australia Limited	STW COMMUNICATIONS GROUP LTD	Borrow-Return					(20,000)
30-Mar-15	J.P. Morgan Securities Australia Limited	STW COMMUNICATIONS GROUP LTD	Borrow-Return					(80,000)
30-Mar-15	J.P. Morgan Securities Australia Limited	STW COMMUNICATIONS GROUP LTD	Sell	AUD	0.6814	(181)		(266)
30-Mar-15	J.P. Morgan Securities Australia Limited	STW COMMUNICATIONS GROUP LTD	Sell	AUD	0.6750	(2,458)		(3,641)
31-Mar-15	J.P. Morgan Securities Australia Limited	STW COMMUNICATIONS GROUP LTD	Borrow					100,000
31-Mar-15	J.P. Morgan Securities Australia Limited	STW COMMUNICATIONS GROUP LTD	Sell	AUD	0.6900	(785)		(1,138)
31-Mar-15	J.P. Morgan Securities Australia Limited	STW COMMUNICATIONS GROUP LTD	Purchase	AUD	0.6950	2,198		3,162
1-Apr-15	J.P. Morgan Securities Australia Limited	STW COMMUNICATIONS GROUP LTD	Sell	AUD	0.6650	(604)		(908)
1-Apr-15	J.P. Morgan Securities Australia Limited	STW COMMUNICATIONS GROUP LTD	Purchase	AUD	0.6650	(28,235)		(42,458)
2-Apr-15	J.P. Morgan Securities Australia Limited	STW COMMUNICATIONS GROUP LTD	Purchase	AUD	0.6650	6,073		9,132
2-Apr-15	J.P. Morgan Securities Australia Limited	STW COMMUNICATIONS GROUP LTD	Purchase	AUD	0.6650	9,455		14,218
2-Apr-15	J.P. Morgan Securities Australia Limited	STW COMMUNICATIONS GROUP LTD	Purchase	AUD	0.6593	2,110		3,200
2-Apr-15	J.P. Morgan Securities Australia Limited	STW COMMUNICATIONS GROUP LTD	Sell	AUD	0.6647	(40,444)		(60,846)
2-Apr-15	J.P. Morgan Securities Australia Limited	STW COMMUNICATIONS GROUP LTD	Purchase	AUD	0.6500	1,977		3,041
2-Apr-15	J.P. Morgan Securities Australia Limited	STW COMMUNICATIONS GROUP LTD	Sell	AUD	0.6500	(107)		(165)
6-Apr-15	J.P. Morgan Clearing Corp	STW COMMUNICATIONS GROUP LTD	Borrow					5,000,000
7-Apr-15	J.P. Morgan Securities Australia Limited	STW COMMUNICATIONS GROUP LTD	Borrow					5,617,000
7-Apr-15	J.P. Morgan Securities Australia Limited	STW COMMUNICATIONS GROUP LTD	Borrow					4,600,000
7-Apr-15	J.P. Morgan Securities Australia Limited	STW COMMUNICATIONS GROUP LTD	Borrow					10,500,000
7-Apr-15	J.P. Morgan Securities Australia Limited	STW COMMUNICATIONS GROUP LTD	Sell	AUD	0.6500	(3)		(5)
7-Apr-15	J.P. Morgan Securities Australia Limited	STW COMMUNICATIONS GROUP LTD	Sell	AUD	0.6500	(7)		(10)
7-Apr-15	J.P. Morgan Securities Australia Limited	STW COMMUNICATIONS GROUP LTD	Purchase	AUD	0.6500	10		15
7-Apr-15	J.P. Morgan Securities Australia Limited	STW COMMUNICATIONS GROUP LTD	Purchase	AUD	0.6500	96		148
7-Apr-15	J.P. Morgan Securities Australia Limited	STW COMMUNICATIONS GROUP LTD	Purchase	AUD	0.6500	61		94
7-Apr-15	J.P. Morgan Securities Australia Limited	STW COMMUNICATIONS GROUP LTD	Purchase	AUD	0.6500	874		1,345

Appendix: Prescribed information pursuant to securities lending transaction disclosed under the substantial shareholding notice filed with ASX.

Date:	09 April 2015
--------------	---------------

Company's name:	STW Communications Group Ltd	
ISIN:	AU000000SGN5	
Date of change of relevant interests:	07 April 2015	
Schedule		
Type of agreement	AMSLA	
Parties to agreement	JPMorgan Chase Bank, N.A. ("lender"), J.P. Morgan Securities Australia Limited ("borrower")	
Transfer date	Trade date	Quantity
	7 April 2015	5,617,000
Holder of voting rights	Borrower	
Are there any restriction on voting rights	Yes	
If yes, detail	The borrower undertakes to use its best endeavours to arrange for the voting rights to be exercised in accordance with the instructions of the lender, provided that the lender uses its best endeavours to notify the borrower of its instructions in writing no later than 7 business days prior to the date upon which such votes are exercisable or as otherwise agreed between the parties. This undertaking is set out in clause 4.3 of the standard form AMSLA.	
Scheduled return date (if any)	8 April 2015	
Does the borrower have the right to return early?	Yes	
If yes, detail	Borrower has right to return all and any securities or equivalent securities early at any time in accordance with the lender's instructions.	
Does the lender have the right to recall early?	Yes	

If yes, detail	Lender has right to recall all or any equivalent securities on any business day by giving such notice as agreed by the parties. The borrower must return the securities not later than the expiry of such notice in accordance with the lender's instructions.
Will the securities be returned on settlement?	Yes
If yes, detail any exceptions	No exceptions

Appendix: Prescribed information pursuant to securities lending transaction disclosed under the substantial shareholding notice filed with ASX.

Date:	09 April 2015
-------	---------------

Company's name:	AU000000SGN5		
ISIN:	STW Communications Group Ltd		
Date of change of relevant interests:	07 April 2015		
Schedule			
Type of agreement	JPMorgan Chase Bank, N.A. (acting as agent) Overseas Securities Lender's Agreement ("OSLA")		
Parties to agreement	JPMorgan Chase Bank, N.A. (acting as agent) ("lender") J.P. Morgan Securities plc ("borrower")		
Transfer date	Trade date	Quantity	
	31 Dec 2014	185,000	
	31 Dec 2014	5,249	
Holder of voting rights	Borrower		
Are there any restriction on voting rights	Yes		
If yes, detail	The borrower undertakes to use its best endeavours to arrange for the voting rights to be exercised in accordance with the instructions of the lender, provided that the lender uses its best endeavours to notify the borrower of its instructions in writing no later than 7 business days prior to the date upon which such votes are exercisable or as otherwise agreed between the parties. This undertaking is set out in clause 4(B)(vi) of the standard form OSLA.		
Scheduled return date (if any)	None		
Does the borrower have the right to return early?	Yes		

If yes, detail	Borrower has right to return all and any equivalent securities early at any time in accordance with the lender's instructions.
Does the lender have the right to recall early?	Yes
If yes, detail	Lender has right to recall all or any equivalent securities on any business day by giving such notice as agreed by the parties. The borrower must return the securities not later than the expiry of such notice in accordance with the lender's instructions.
Will the securities be returned on settlement?	Yes
If yes, detail any exceptions	No exceptions
Statement	If requested by the company to whom the prescribed form must be given, or if requested by ASIC, J.P. Morgan Securities Limited will give a copy of the OSLA to that company or ASIC.

Appendix: Prescribed information pursuant to securities lending transaction disclosed under the substantial shareholding notice filed with ASX.

Date:	09 April 2015
--------------	---------------

Company's name:	AU000000SGN5	
ISIN:	STW Communications Group Ltd	
Date of change of relevant interests:	07 April 2015	
Schedule		
Type of agreement	Australian Master Securities Lending Agreement ("AMSLA")	
Parties to agreement	National Australia Bank Limited ('lender'), J.P. Morgan Securities Australia Limited ('borrower')	
Transfer date	Trade date	Quantity
	31 Mar 2015	100,000
	7 April 2015	10,500,000
Holder of voting rights	Borrower	
Are there any restriction on voting rights	Yes	
If yes, detail	<p>The borrower undertakes to use its best endeavours to arrange for the voting rights to be exercised in accordance with the instructions of the lender, provided that the lender uses its best endeavours to notify the borrower of its instructions in writing no later than 7 business days prior to the date upon which such votes are exercisable or as otherwise agreed between the parties. This undertaking is set out in clause 4.3 of the standard form AMSLA.</p>	
Scheduled return date (if any)	<p>No schedule date for 100,000 shares 8 April 2015 for 10,500,000 shares</p>	
Does the borrower have the right to return early?	Yes	

If yes, detail	Borrower has right to return all and any equivalent securities early at any time in accordance with the lender's instructions.
Does the lender have the right to recall early?	Yes
If yes, detail	Lender has right to recall all or any equivalent securities on any business day by giving such notice as agreed by the parties. The borrower must return the securities not later than the expiry of such notice in accordance with the lender's instructions.
Will the securities be returned on settlement?	Yes
If yes, detail any exceptions	No exceptions
Statement	If requested by the company to whom the prescribed form must be given, or if requested by ASIC, J.P. Morgan Securities Australia Limited will give a copy of the AMSLA to that company or ASIC.

Appendix: Prescribed information pursuant to prime broking arrangement disclosed under the substantial shareholding notice filed with ASX.

Date:	9 April 2015
--------------	--------------

Company's name:	AU000000SGN5
ISIN:	STW Communications Group Ltd
Date of change of relevant interests:	07 April 2015

Schedule					
Type of agreement	Institutional Account Agreement				
Parties to agreement	<p>J.P. Morgan Clearing Corp., for itself and as agent and trustee for the other J.P. Morgan Entities and CITIBANK , State St Bk Intl (herein referred to as "JPMCC").</p> <p>"J.P. Morgan Entities" means, as the context may require or permit, any and all of JPMSL, JPMorgan Chase Bank, N.A., J.P. Morgan Clearing Corp., J.P. Morgan Securities LLC., J.P. Morgan Markets Limited, J.P. Morgan Securities Australia Limited, J.P. Morgan Securities (Asia Pacific) Limited, J.P. Morgan Securities Japan Co., Ltd and J.P. Morgan Prime Nominees Limited and any additional entity notified to the Company from time to time.</p>				
Transfer date	<table> <tr> <th><u>Date</u></th><th><u>Quantity</u></th></tr> <tr> <td>7 April 2015</td><td>6,330,000</td></tr> </table>	<u>Date</u>	<u>Quantity</u>	7 April 2015	6,330,000
<u>Date</u>	<u>Quantity</u>				
7 April 2015	6,330,000				
Holder of voting rights	<p>JPMCC is the holder of the voting rights from the time at which it exercises its right to borrow.</p> <p>Notwithstanding this, please note that the Company has the right to recall equivalent securities if it wishes to exercise its voting rights in respect of the securities.</p>				
Are there any restriction on voting rights	Yes.				
If yes, detail	<p>JPMCC will not be able to exercise voting rights in circumstances where the Company has recalled equivalent securities from JPMCC before the voting rights have been exercised. In these circumstances, JPMCC must return the securities to the Company and the Company holds the voting rights.</p>				
Scheduled return date (if any)	N/A. There is no term to the loan of securities.				

Does the borrower have the right to return early?	Yes.
If yes, detail	JPMCC has the right to return all and any securities or equivalent securities early at any time.
Does the lender have the right to recall early?	Yes.
If yes, detail	The Company has the right to recall all or any equivalent securities on demand.
Will the securities be returned on settlement?	Yes. Settlement of the loan will occur when JPMCC returns equivalent securities to the Company. There is no term to the loan of securities.
If yes, detail any exceptions	

Statement by J.P. Morgan Clearing Corp.:

If requested by the Company to whom the prescribed form must be given, or if requested by ASIC, J.P. Morgan Clearing Corp. will give a copy of the Institutional Account Agreement to the Company or ASIC.