

For Immediate Release: 10 April 2015

Notice Pursuant to Section 708(5)(e) of the Corporations Act

On 7 April 2015, Orbital Corporation Limited (ASX:OEC) ("Orbital" or the "Company") issued 151,765 ordinary shares ("Interest Shares") to noteholders pursuant to the terms of the Company's convertible notes ("Notes"), which were approved by shareholders on 21 January 2015. All noteholders are institutional and sophisticated investors.

The Interest Shares were issued to noteholders who elected to be issued such Interest Shares in satisfaction of interest due and payable to them pursuant to the terms of the Notes.

The Company advises that the Corporations Act ("Act") restricts the on-sale of securities issued without disclosure, unless the sale is exempt under the section 708 or 708A. By the Company giving this notice, a sale of the Interest Shares noted above will fall within the exemption in section 708A(5) of the Act.

The Company hereby notifies the Australian Securities Exchange pursuant to section 708A(5)(e) of the Act that:

1. the Company issued the securities without disclosure to investors under Part 6D.2 of the Act;
2. this notice is being given pursuant to section 708A(5)(e) of the Act;
3. as at the date of this notice, the Company has complied with the provisions of Chapter 2M of the Act as they apply to the Company, and section 674 of the Act; and
4. as at the date of this notice, there is no information that is excluded information under section 708A(7) and (8) of the Act that has not already been disclosed to investors generally.

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CONTACT

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About Orbital

Orbital is an international developer of innovative technical solutions. Headquartered in Perth, Western Australia, Orbital stock is traded on the Australian Stock Exchange (OEC).