

Market Announcement

13 April 2015

Spark New Zealand extends and reduces standby facility

Spark New Zealand has announced today that Spark Finance Limited has reduced its committed standby revolving credit facility ("Standby") from NZ\$300 million to NZ\$200 million and extended the term by one year, to mature on 13 April 2018.

The Standby is provided through participation from Australasian and global banks.

"The reduction in the Standby to \$200 million reflects Spark New Zealand's reduced funding requirements", said Jolie Hodson, Spark New Zealand CFO.

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