

**Form 604  
Corporations Act 2001  
Section 671B**

**Notice of change of interests of substantial holder**

**To:** Global Construction Services Limited  
**ACN:** 104 662 259  
**ASX Code:** GCS

**1. Details of substantial holder**

**Name:** IOOF Holdings Limited  
**ACN:** 100 103 722

This notice is given by IOOF Holdings Limited on behalf of itself and its subsidiaries.

There was a change in the interest of the substantial holder on: 14/04/2015  
The previous notice was given to the company on: 02/06/2014  
The previous notice was dated: 29/05/2014

**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate had a relevant interest in when last required and when now required to give a substantial holding notice to the company or scheme, are as follows:

Class of securities	Previous notice		Present notice	
	Person's votes	Voting Power	Person's votes	Voting Power
Ordinary	10,917,257	6.405%	15,186,284	7.582%

**3. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date	Person	Nature	Consideration	Class & number (ord)	Person's votes
30/05/2014	Perennial Investment Partners Limited (ACN 087 901 620)	Purchased on market	\$ 1,520.43	3,378	3,378
2/06/2014	Perennial Investment Partners Limited (ACN 087 901 620)	Purchased on market	\$ 51,888.48	121,566	121,566

11/06/2014	Perennial Investment Partners Limited (ACN 087 901 620)	Purchased on market	\$ 1,570.46	3,198	3,198
24/06/2014	Perennial Investment Partners Limited (ACN 087 901 620)	Purchased on market	\$ 36,064.55	81,785	81,785
26/06/2014	Perennial Investment Partners Limited (ACN 087 901 620)	Purchased on market	\$ 7,008.31	15,893	15,893
11/07/2014	Perennial Investment Partners Limited (ACN 087 901 620)	Purchased on market	\$ 1,061.84	2,258	2,258
14/07/2014	Perennial Investment Partners Limited (ACN 087 901 620)	Purchased on market	\$ 493.78	1,050	1,050
16/07/2014	Perennial Investment Partners Limited (ACN 087 901 620)	Purchased on market	\$ 1,012.87	2,177	2,177
24/07/2014	Perennial Investment Partners Limited (ACN 087 901 620)	Purchased on market	\$ 315.92	679	679
26/08/2014	Perennial Investment Partners Limited (ACN 087 901 620)	Purchased on market	\$ 214,671.26	476,000	476,000
27/08/2014	Perennial Investment Partners Limited (ACN 087 901 620)	Purchased on market	\$ 293,143.50	650,000	650,000
28/08/2014	Perennial Investment Partners Limited (ACN 087 901 620)	Purchased on market	\$ 76.26	171	171
3/10/2014	Perennial Investment Partners Limited (ACN 087 901 620)	Purchased on market	\$ 72,158.40	160,000	160,000
17/10/2014	Perennial Investment Partners Limited (ACN 087 901 620)	Sold on market	-\$ 197,391.15	- 438,647	- 438,647
27/10/2014	Perennial Investment Partners Limited (ACN 087 901 620)	Purchased on market	\$ 182.99	419	419
28/10/2014	Perennial Investment Partners Limited (ACN 087 901 620)	Purchased on market	\$ 211,345.95	502,100	502,100
10/11/2014	Perennial Investment Partners Limited (ACN 087 901 620)	Purchased on market	\$ 539.31	1,223	1,223
20/11/2014	Perennial Investment Partners Limited (ACN 087 901 620)	Purchased on market	\$ 10,952.25	23,757	23,757
25/11/2014	Perennial Investment Partners Limited (ACN 087 901 620)	Sold on market	-\$ 12,971.42	- 25,000	- 25,000
11/12/2014	Perennial Investment Partners Limited (ACN 087 901 620)	Sold on market	-\$ 29,031.61	- 61,254	- 61,254
18/12/2014	Perennial Investment Partners Limited (ACN 087 901 620)	Sold on market	-\$ 221,485.32	- 467,313	- 467,313
10/02/2015	Perennial Investment Partners Limited (ACN 087 901 620)	Purchased on market	\$ 3,228.08	6,442	6,442
11/02/2015	Perennial Investment Partners Limited (ACN 087 901 620)	Purchased on market	\$ 129,617.48	253,594	253,594
12/02/2015	Perennial Investment Partners Limited (ACN 087 901 620)	Purchased on market	\$ 5,089.25	9,957	9,957
27/02/2015	Perennial Investment Partners Limited (ACN 087 901 620)	Purchased on market	\$ 43,770.75	80,879	80,879
3/03/2015	Perennial Investment Partners Limited (ACN 087 901 620)	Purchased on market	\$ 577.79	994	994
10/03/2015	Perennial Investment Partners Limited (ACN 087 901 620)	Purchased on market	\$ 1,161.40	2,037	2,037
11/03/2015	Perennial Investment Partners Limited (ACN 087 901 620)	Purchased on market	\$ 5,162.21	9,384	9,384

12/03/2015	Perennial Investment Partners Limited (ACN 087 901 620)	Purchased on market	\$ 14,986.32	28,214	28,214
13/03/2015	Perennial Investment Partners Limited (ACN 087 901 620)	Purchased on market	\$ 2,732.32	5,144	5,144
16/03/2015	Perennial Investment Partners Limited (ACN 087 901 620)	Purchased on market	\$ 56,919.22	99,692	99,692
17/03/2015	Perennial Investment Partners Limited (ACN 087 901 620)	Purchased on market	\$ 785,835.29	1,375,632	1,375,632
18/03/2015	Perennial Investment Partners Limited (ACN 087 901 620)	Purchased on market	\$ 314,189.69	550,000	550,000
26/03/2015	Perennial Investment Partners Limited (ACN 087 901 620)	Purchased on market	\$ 28,986.15	50,300	50,300
9/04/2015	Perennial Investment Partners Limited (ACN 087 901 620)	Purchased on market	\$ 19,652.61	35,563	35,563
13/04/2015	Perennial Investment Partners Limited (ACN 087 901 620)	Purchased on market	\$ 8,153.50	14,792	14,792
14/04/2015	Perennial Investment Partners Limited (ACN 087 901 620)	Purchased on market	\$ 374,677.43	692,324	692,324

#### 4. Present Relevant Interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder	Registered holder of securities	Person Entitled to be holder	Nature of relevant interest	Class & Number (Ord)	Person's votes
Perennial Investment Partners Limited (ACN 087 901 620)	State Street		Investment Manager	3,138,987	3,138,987
Perennial Investment Partners Limited (ACN 087 901 620)	NAB Asset Servicing		Investment Manager	6,952,433	6,952,433
Perennial Investment Partners Limited (ACN 087 901 620)	Citigroup		Investment Manager	1,758,968	1,758,968
Perennial Investment Partners Limited (ACN 087 901 620)	BNP		Investment Manager	3,335,896	3,335,896

#### 5. Changes in association

The persons who have become associates of, ceased to be associates of, or have changed the nature of their association with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name & ACN	Nature of association
Not applicable	

## 6. Addresses

The addresses of persons named in this form are as follows:

<b>Name</b>	<b>Address</b>
IOOF Holdings Limited	Level 6, 161 Collins Street Melbourne Victoria 3000
Perennial Investment Partners Limited	Level 29, 303 Collins Street Melbourne Victoria 3000
Global Construction Services Limited	2 Redcliffe Road Redcliffe WA 6104