

For Immediate Release: 17 April 2015

CONVERTIBLE NOTE OFFER COMPLETED

Orbital Corporation Limited (“Orbital” or “the Company”) is pleased to announce the issue of the final 60 Convertible Notes (“Notes”) to raise an additional \$3.0 million pursuant to the Company’s Convertible Note Offer (“the Offer”). In January 2015, Orbital shareholders approved the issue of 200 Notes with a face value of \$50,000 per Note to raise a total of \$10.0 million. During February 2015 the Company completed the initial allotment of 140 Notes which were issued in three tranches raising gross proceeds of \$7.0 million. The final tranche of 60 Notes issued today provides \$3.0 million of additional funding and completes the Offer, which has successfully raised the intended total gross proceeds of \$10.0 million.

The majority of the funds raised pursuant to the Offer have been applied towards the acquisition funding and working capital requirements associated with Orbital’s acquisition of REMSAFE Pty Ltd (“REMSAFE”). Orbital is implementing an aggressive strategy for growth and diversification and delivering on REMSAFE’s sales growth potential is a key element. REMSAFE offers a compelling solution to major mining companies who are seeking, and have an imperative need, to improve productivity, reduce operating costs, and provide a safe working environment to their staff. Orbital’s expertise and funding is supporting a new business plan for REMSAFE which builds on the existing order book and expands into new markets. Orbital’s intention is to rapidly grow the REMSAFE business so as to deliver strong profits and value for shareholders.

Successful completion of the Offer secures the funding required for the aggressive expansion of the marketing and potential applications of REMSAFE’s products as well as providing additional funding to support Orbital’s growth strategy.

Orbital’s Managing Director and CEO, Mr Terry Stinson, stated: “We are delighted with the strong funding support received from institutional and professional investors. Completion of the Convertible Note Offer provides the funding required to support the Company’s growth strategy. We are focused on the commercialisation of Orbital technology and the rapid development of profitable businesses which will build shareholder value”.

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About Orbital

Orbital is an international developer of innovative technical solutions. Headquartered in Perth, Western Australia, Orbital stock is traded on the Australian Stock Exchange (OEC).