



SALE OF FORMER FEEDMILL SITE AT DANDENONG

Melbourne, Australia, 20 April 2015: Ridley Corporation Limited (**Ridley**) (**ASX: RIC**)

In accordance with its realisation strategy for surplus property held by the group, Ridley today announces the execution of a contract of sale for the former feedmill site at Dandenong, Victoria for a total consideration of \$3 million, payable 10% by way of deposit and the balance upon Completion.

With its production volumes transferred to Ridley's newly constructed new dairy mill at Pakenham, the former feedmill at Dandenong was closed and demolished in the 2013 financial year. Having written down the asset in 2013 to a residual carrying value of c.\$670,000, and after incurring agents' fees and minimal legal costs, an accounting profit is expected in excess of \$2.2 million.

The contract for sale is unconditional and is scheduled to complete on 30 November 2015.

For further Ridley information please contact:

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