

## 23 April 2015

## Immediate release to the ASX

## <u>Lifestyle Communities - Bruce Carter</u>

Lifestyle Communities Limited (ASX code: LIC) is pleased to advise that Bruce Carter will become a Non-Executive Director of the company as of 1 July 2015. Bruce is currently an Executive Director and will continue in that role until 30 June 2015.

Bruce was one of the founders of Lifestyle Communities along with James Kelly and Dael Perlov. He was instrumental in growing the company from its commencement in 2003 to one of Australia's leading developers and managers of affordable over 50's lifestyle communities.

Tim Poole, Chair of Lifestyle Communities said "Bruce has made an extraordinary contribution to the business since its inception. We are delighted that Bruce will continue to contribute to the growth of the company as a Non-Executive Director. Bruce has history, insight and experience that will be very valuable to the business moving forward".

As of 1 July 2015 the Lifestyle Communities board will continue to have five directors (four non-executive plus the Managing Director). Post a recent internal board review the company believes this is the optimal structure at the present time.

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**About Lifestyle Communities** 

Based in Melbourne, Victoria, Lifestyle Communities develops, owns and manages affordable independent living communities.