

23 April 2015

Slater & Gordon Limited successfully completes retail component of accelerated renounceable entitlement offer

Slater & Gordon Limited (ASX: SGH) (**SGH**) is pleased to announce the completion of the Retail Entitlement Offer of its fully underwritten pro rata 2 for 3 accelerated renounceable entitlement offer of new SGH ordinary shares (**New Shares**) to raise approximately \$890 million (**Entitlement Offer**). The Institutional Entitlement Offer was previously settled on 14 April 2015.

Summary of the Retail Entitlement Offer

- The Retail Entitlement Offer has now been completed, raising gross proceeds of approximately \$120 million through the issue of approximately 18.8 million New Shares.
- The Retail Entitlement Offer received acceptances for approximately 41.3% of the total entitlements available.

Retail Shortfall Bookbuild

SGH will offer for sale approximately 26.7 million New Shares under the retail shortfall bookbuild (**Retail Shortfall Bookbuild**) which represents those entitlements attributable to Eligible Retail Shareholders who did not take up all or some of their entitlement and those entitlements attributable to Ineligible Retail Shareholders.

The Retail Shortfall Bookbuild will be conducted on 23 April 2015. The settlement date for New Shares issued under the Retail Entitlement Offer and the Retail Shortfall Bookbuild is 28 April 2015. Allotment of those New Shares is expected to occur on 29 April 2015 and trading on ASX is expected to commence on 30 April 2015.

Shareholder enquiries

For further information on the Entitlement Offer you should call the SGH Offer Information Line on 1300 850 505 (within Australia) or +61 (3) 9415 4000 (outside Australia) from 8.30am to 5.30pm (Melbourne time) Monday to Friday. If you have any further questions, you should contact your stockbroker, accountant or other professional adviser.

Important Information

This notice does not constitute an offer to sell, or the solicitation of an offer to buy, any securities in the United States or to any person acting for the account or benefit of any person in the United States, or in any other jurisdiction in which such an offer would be illegal. No action has been or will be taken to register, qualify or otherwise permit a public offering of the New Shares in any jurisdiction outside Australia or New Zealand. In particular, neither the Entitlements nor the New Shares have been, or will be, registered under the U.S. Securities Act of 1993, as amended (the Securities Act) or the securities laws of any state or other jurisdiction of the United States. Accordingly, the Entitlements may not be taken up by, and the New Shares may not be offered, sold or resold to, persons in the United States or to persons who are acting for the account or benefit of a person in the United States, unless such Entitlements or New Shares have been registered under the Securities Act or are offered and sold in a transaction exempt from, or not subject to, the registration requirements of the Securities Act and applicable U.S. state securities laws.

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