

FOR ASX IMMEDIATE RELEASE

28 April 2015

OzForex update on banking relationships

OzForex Group Ltd (OzForex, ASX: OFX) is pleased to confirm that it will transfer all of the services currently provided by Westpac in New Zealand to a new banking partner in New Zealand.

The transfer of services follows from the announcement on 19 January 2015 that Westpac Banking Corporation ('Westpac') had made a strategic decision to exit the money service industry. OzForex had used Westpac and its New Zealand subsidiary to make and receive payments, hold AUD and NZD cash in its short and long term facilities and for access to the wholesale FX market. The transition in the New Zealand market will occur seamlessly with no impact on speed of delivery of funds from and to customers and no impact on costs to the customer or Company assuming similar transaction levels.

"We are pleased at how quickly we have been able to establish a new banking relationship with a significant New Zealand bank. We will continue to focus on building and enhancing existing banking relationships globally as we consider our network of banking relationships to be a key competitive advantage of our business" said Neil Helm.

[End]

Key contact:

Linda Cox
Company Secretary and Head of Investor Relations
Mobile +61 448 911 029