



30 April 2015

### **Cabcharge appoints new CFO**

Cabcharge has appointed Sheila Lines as Chief Financial Officer. Ms Lines will assume the role on 13 July 2015.

Ms Lines will replace current CFO Chip Beng Yeoh who has been with the company since 2007.

Ms Lines joins Cabcharge from BPay where she has been the Chief Financial Officer since 2013. Prior to BPay, Ms Lines was the Chief Financial Officer and then Chief Executive Officer of KeyTech Limited based in Bermuda. Ms Lines has held several senior financial roles and has been an Independent Non-Executive Director of Butterfield Bank where she served as the Chair of the Audit Committee and Chair of the IT Committee.

Cabcharge's Chief Executive Officer Andrew Skelton said he is delighted Ms Lines has accepted the CFO role with Cabcharge.

"Sheila brings a wealth of financial experience gained from her many senior roles in Bermuda, London and Australia. Her business acumen and commercial instinct will add to the Cabcharge business" said Mr Skelton.

Mr Yeoh has worked with Cabcharge to recruit his successor and after a transition period during which he will assist with the handover to Ms Lines, he will be leaving Cabcharge to join his family in Adelaide.

Mr Skelton said, "Chip has successfully steered Cabcharge through a period of great change and I would like to thank him for his significant contribution to the Company over the last 7 years. Chip's professionalism has been outstanding throughout his time at Cabcharge and more recently Chip has proven himself to be an invaluable sounding board during times of change. He has headed our financial, treasury and corporate tax functions with distinction, ensuring that we have a sound financial platform in place for our next phase of growth."