



ASX Announcement/Media Release

Melbourne IT (ASX: MLB)

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MELBOURNE IT ANNOUNCEMENT

COMPLETION OF UBER GLOBAL ACQUISITION

Melbourne IT (**ASX: MLB**) is pleased to advise that its previously announced acquisition of Uber Global Pty Ltd and subsidiaries (**Uber Global Group**) has completed.

On 24 February 2015, Melbourne IT entered into a Share Purchase Agreement to acquire Uber Global Group for an initial purchase price of AUD \$15.5 million, with a potential earn out to follow based on EBITDA performance to 30 June 2015.

“This acquisition is consistent with our growth strategy. It enables us to achieve additional scale and to strengthen the core domains and hosting business. In addition to annual revenues of \$15m and forecast normalised EBITDA of \$2.0m, it has the potential to deliver \$2.5m of annualized synergies by 2017”, said Mr Mercer, CEO of Melbourne IT.

For any enquiries, contact:

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ENDS

About Melbourne IT

Melbourne IT (ASX:MLB) helps organisation of all sizes to successfully conduct business online. Our complete portfolio of Internet-based technology services drives business effectiveness and profitability for our customers.

The breadth of Melbourne IT's offering extends from helping small businesses build an online presence through to managing the complex web environments of large enterprises and governments.

Melbourne IT's culture of integrity, innovation, collaboration and customer centricity has been built by more than 300 employees spread across Australasia and the United States. For more information, visit www.melbourneit.info.