

Form 604Corporations Act 2001
Section 671B**Notice of change of interests of substantial holder**

Company Name/Scheme Monash IVF Group Limited

ACN/ARSN 169 302 309

1. Details of Substantial Holder (1)

Name AustralianSuper Pty Ltd

ACN/ARSN (if applicable) 006 457 987

There was a change in the interests of the substantial holder on 28 / 04 / 2015
 The previous notice was given to the company on 25 / 11 / 2014
 The previous notice was dated 25 / 11 / 2014

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
ORDINARY	18,701,529	8.09%	24,507,117	10.61%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
REFER ATTACHED					

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
AustralianSuper Pty Ltd	JPMorgan Nominees Australia Ltd	JPMorgan Nominees Australia Ltd	Shareholder	ORD 24,507,117	24,507,117

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
AustralianSuper Pty Ltd	Level 33, 50 Lonsdale Street Melbourne VIC 3000

Signature

print name

TIM KELLY

capacity Senior Manager

sign here

[Handwritten Signature]

date 30 / 04 / 2015

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

Trade Description	Trade Date	Security Name	Security Code	Units	Price
OS-PUR	24/11/2014	MONASH IVF GROUP LTD	BMSK748	2270	1.4
OS-PUR	24/11/2014	MONASH IVF GROUP LTD	BMSK748	15204	1.4
OS-PUR	24/11/2014	MONASH IVF GROUP LTD	BMSK748	79084	1.4031
OS-PUR	25/11/2014	MONASH IVF GROUP LTD	BMSK748	75489	1.4
OS-PUR	25/11/2014	MONASH IVF GROUP LTD	BMSK748	63395	1.4022
OS-PUR	26/11/2014	MONASH IVF GROUP LTD	BMSK748	23555	1.3932
OS-PUR	27/11/2014	MONASH IVF GROUP LTD	BMSK748	40318	1.3757
OS-PUR	28/11/2014	MONASH IVF GROUP LTD	BMSK748	20387	1.3874
OS-PUR	1/12/2014	MONASH IVF GROUP LTD	BMSK748	54922	1.3805
OS-PUR	1/12/2014	MONASH IVF GROUP LTD	BMSK748	7280	1.371511
OS-PUR	4/12/2014	MONASH IVF GROUP LTD	BMSK748	202577	0
OS-SAL	4/12/2014	MONASH IVF GROUP LTD	BMSK748	-202577	0
OS-SAL	4/12/2014	MONASH IVF GROUP LTD	BMSK748	-202577	1.388649
OS-SAL	4/12/2014	MONASH IVF GROUP LTD	BMSK748	-202577	1.405
OS-PUR	4/12/2014	MONASH IVF GROUP LTD	BMSK748	202577	1.388649
OS-PUR	4/12/2014	MONASH IVF GROUP LTD	BMSK748	28792	1.434479
OS-PUR	4/12/2014	MONASH IVF GROUP LTD	BMSK748	202577	1.405
OS-PUR	5/12/2014	MONASH IVF GROUP LTD	BMSK748	14624	1.422151
OS-PUR	8/12/2014	MONASH IVF GROUP LTD	BMSK748	8143	1.4414
OS-PUR	9/12/2014	MONASH IVF GROUP LTD	BMSK748	3399	1.422348
OS-PUR	10/12/2014	MONASH IVF GROUP LTD	BMSK748	2394	1.42
OS-PUR	11/12/2014	MONASH IVF GROUP LTD	BMSK748	7000	1.41
OS-PUR	15/12/2014	MONASH IVF GROUP LTD	BMSK748	94693	1.399748
OS-PUR	16/12/2014	MONASH IVF GROUP LTD	BMSK748	3533	1.415001
OS-PUR	18/12/2014	MONASH IVF GROUP LTD	BMSK748	1500	1.4
OS-SAL	19/12/2014	MONASH IVF GROUP LTD	BMSK748	-2082	1.425
OS-PUR	19/12/2014	MONASH IVF GROUP LTD	BMSK748	1072	1.4
OS-PUR	22/12/2014	MONASH IVF GROUP LTD	BMSK748	2639	1.399549
OS-PUR	23/12/2014	MONASH IVF GROUP LTD	BMSK748	7500	1.4125
OS-SAL	24/12/2014	MONASH IVF GROUP LTD	BMSK748	-2573	1.388201
OS-PUR	30/12/2014	MONASH IVF GROUP LTD	BMSK748	16124	1.4
OS-PUR	6/01/2015	MONASH IVF GROUP LTD	BMSK748	4210	1.4
OS-PUR	7/01/2015	MONASH IVF GROUP LTD	BMSK748	12900	1.39
OS-PUR	8/01/2015	MONASH IVF GROUP LTD	BMSK748	1100	1.4
OS-PUR	12/01/2015	MONASH IVF GROUP LTD	BMSK748	3571	1.4
OS-SAL	14/01/2015	MONASH IVF GROUP LTD	BMSK748	-1100	1.4125
OS-PUR	15/01/2015	MONASH IVF GROUP LTD	BMSK748	6898	1.374201
OS-PUR	16/01/2015	MONASH IVF GROUP LTD	BMSK748	7000	1.382857
OS-PUR	19/01/2015	MONASH IVF GROUP LTD	BMSK748	1824	1.37
OS-PUR	21/01/2015	MONASH IVF GROUP LTD	BMSK748	1123	1.38
OS-PUR	23/01/2015	MONASH IVF GROUP LTD	BMSK748	1350	1.35
OS-PUR	28/01/2015	MONASH IVF GROUP LTD	BMSK748	1418	1.33
OS-PUR	29/01/2015	MONASH IVF GROUP LTD	BMSK748	1526	1.315
OS-SAL	30/01/2015	MONASH IVF GROUP LTD	BMSK748	-3000	1.3203
OS-PUR	2/02/2015	MONASH IVF GROUP LTD	BMSK748	2611	1.34
OS-PUR	3/02/2015	MONASH IVF GROUP LTD	BMSK748	5000	1.32
OS-PUR	6/02/2015	MONASH IVF GROUP LTD	BMSK748	4135	1.3383
OS-PUR	9/02/2015	MONASH IVF GROUP LTD	BMSK748	8728	1.34
OS-PUR	10/02/2015	MONASH IVF GROUP LTD	BMSK748	2000	1.33

Trade Description	Trade Date	Security Name	Security Code	Units	Price
OS-PUR	10/02/2015	MONASH IVF GROUP LTD	BMSK748	110000	1.33
OS-PUR	11/02/2015	MONASH IVF GROUP LTD	BMSK748	3750	1.339101
OS-PUR	12/02/2015	MONASH IVF GROUP LTD	BMSK748	12090	1.309338
OS-PUR	13/02/2015	MONASH IVF GROUP LTD	BMSK748	16765	1.318211
OS-PUR	16/02/2015	MONASH IVF GROUP LTD	BMSK748	4495	1.39
OS-PUR	18/02/2015	MONASH IVF GROUP LTD	BMSK748	3355	1.49
OS-PUR	24/02/2015	MONASH IVF GROUP LTD	BMSK748	3546	1.41
OS-SAL	24/02/2015	MONASH IVF GROUP LTD	BMSK748	-3333	1.4
OS-PUR	25/02/2015	MONASH IVF GROUP LTD	BMSK748	9000	1.41
OS-SAL	25/02/2015	MONASH IVF GROUP LTD	BMSK748	-12100	1.419132
OS-SAL	26/02/2015	MONASH IVF GROUP LTD	BMSK748	-22	1.39
OS-PUR	26/02/2015	MONASH IVF GROUP LTD	BMSK748	144000	1.4046
OS-SAL	27/02/2015	MONASH IVF GROUP LTD	BMSK748	-7300	1.4
OS-PUR	27/02/2015	MONASH IVF GROUP LTD	BMSK748	4928	1.4
OS-PUR	27/02/2015	MONASH IVF GROUP LTD	BMSK748	80000	1.3958
OS-PUR	2/03/2015	MONASH IVF GROUP LTD	BMSK748	73000	1.3993
OS-PUR	2/03/2015	MONASH IVF GROUP LTD	BMSK748	73000	1.385
OS-SAL	4/03/2015	MONASH IVF GROUP LTD	BMSK748	-1964	1.45
OS-PUR	6/03/2015	MONASH IVF GROUP LTD	BMSK748	7564	1.452608
OS-PUR	11/03/2015	MONASH IVF GROUP LTD	BMSK748	7500	1.405
OS-SAL	11/03/2015	MONASH IVF GROUP LTD	BMSK748	-1007	1.38
DIV	12/03/2015	MONASH IVF GROUP LTD	BMSK748	0	0.0325
OS-PUR	12/03/2015	MONASH IVF GROUP LTD	BMSK748	1933	1.484201
OS-PUR	12/03/2015	MONASH IVF GROUP LTD	BMSK748	353179	1.5223
OS-PUR	16/03/2015	MONASH IVF GROUP LTD	BMSK748	4100	1.54
OS-PUR	18/03/2015	MONASH IVF GROUP LTD	BMSK748	2000	1.53
OS-PUR	19/03/2015	MONASH IVF GROUP LTD	BMSK748	2500	1.52
OS-PUR	26/03/2015	MONASH IVF GROUP LTD	BMSK748	3300	1.65
OS-PUR	27/03/2015	MONASH IVF GROUP LTD	BMSK748	10900	1.6156
OS-PUR	31/03/2015	MONASH IVF GROUP LTD	BMSK748	1250	1.6
OS-SAL	2/04/2015	MONASH IVF GROUP LTD	BMSK748	-2000	1.57
OS-PUR	15/04/2015	MONASH IVF GROUP LTD	BMSK748	1000	1.5875
OS-PUR	17/04/2015	MONASH IVF GROUP LTD	BMSK748	1600	1.5142
OS-PUR	21/04/2015	MONASH IVF GROUP LTD	BMSK748	620127	1.5138
OS-PUR	22/04/2015	MONASH IVF GROUP LTD	BMSK748	7000	1.49
OS-PUR	23/04/2015	MONASH IVF GROUP LTD	BMSK748	3337	1.50199
OS-PUR	23/04/2015	MONASH IVF GROUP LTD	BMSK748	2045730	1.4998
OS-PUR	23/04/2015	MONASH IVF GROUP LTD	BMSK748	73042	1.4775
OS-PUR	24/04/2015	MONASH IVF GROUP LTD	BMSK748	1028957	1.5096
OS-PUR	27/04/2015	MONASH IVF GROUP LTD	BMSK748	195354	1.4932
OS-SAL	27/04/2015	MONASH IVF GROUP LTD	BMSK748	-1824	1.504402
OS-PUR	28/04/2015	MONASH IVF GROUP LTD	BMSK748	22323	1.5