ANNUAL REPORT

For the period ended 31 January 2015

1-Page Limited

(formerly InterMet Resources Limited)

and its Controlled Entities

ACN 112 291 960

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Letter from the Chairman

Shareholders of 1-Page,

What a year it has been for 1-Page!

When we first began exploring listing on the Australian Stock Exchange, we were confronted with the “no technology startup from Silicon Valley has ever done this before” raised eyebrows. But, with great counsel from our investment advisors and the tenacity and commitment of Joanna, we moved forward and here we are today, all sharing in what turned out to be a great decision.

However, we know and understand that we must continue to earn your support and we intend to do so by deliberately and consistently growing the business and being transparent with you as we progress. We operate in the mode of only promising what we can deliver and we know that you are the ones who keep us accountable in doing so.

Our CEO and Management Team are committed to the business and we believe they are highly capable of scaling 1-Page into a formidable company within the human capital management space. We also believe that the innovation we are bringing to the talent and recruiting functions will have a long-lasting impact on how companies go to market to attract the best talent. With each new customer we learn more and we are excited about what can happen as we fully deploy and maximise the capabilities from our BranchOut acquisition.

1-Page was founded on the idea of giving people the opportunity to tell their stories and show their capabilities through addressing and stepping up to a challenge. Well, that is our DNA too and we look forward to answering each and every business opportunity presented to us and having you, our shareholders, along with our employees, be rewarded as we succeed.

On behalf of the rest of our Board of Directors, our management team, and our talented team of employees, thank you for your continued support.

Respectfully,

Rusty Rueff

Chairman, Board of Directors

Letter from Managing Director / CEO

Dear Shareholder,

We are pleased to present this review of 1-Page's progress in the 2015 financial year.

Our focus for FY 2015 was to;

- build an unmatched team of executive talent for each of our divisions;
- establish a global presence through the public offering on the Australian Stock Exchange (ASX);
- create an industry resource that makes 1-Page a leading player in the over $400 billion talent acquisition arena; and
- build the foundation to a multi-billion dollar company by deploying industry leading organisations across the largest verticals in the market.

I am very proud that we have accomplished these goals in less than a year.

It has been less than seven months since 1-Page officially listed on the ASX. We have since embarked on a journey overflowing with incredible opportunities and scattered with new challenges.

At 1-Page, our company is our people, the extraordinary individuals who have come to us from some of the world's greatest companies in history including Google, Salesforce, Yahoo, Oracle, IBM, Procter & Gamble and Deloitte. The talent that continues to join 1-Page is a testament to the magnitude of the opportunity ahead.

We are a team that is passionate about building customer-centric technologies. We are also grateful to the entrepreneurs and visionaries who have been part of our everyday efforts and to the investors who have supported our vision and enabled us to grow.

Our market is a "blue ocean" of opportunity, and we are working hard to develop cutting edge communication technology to continue our leadership position in the marketplace for ideas.

We are humbled by our mission, impressed by our customers and focused on product development in a way that puts customers first. We have, and will continue to face, unprecedented challenges and pressures because of the very fluid world we live in. Only by continuing to persevere and stick to our beliefs will we be able to succeed. We are extremely lucky to be involved in such global challenges.

To quote Steve Jobs, "Your work is going to fill a large part of your life, and the only way to be truly satisfied is to do what you believe is great work. And the only way to do great work is to love what you do".

Looking forward, we see the 1-Page mission as part of our own lives. We believe in the work we do, and doing it with and for you is an honour.

Thank You,

Joanna Weidenmiller
CEO and Managing Director

Directors' Report

The directors present their report together with the financial report of 1-Page Limited (1PG) and its consolidated entities, being the Company and its controlled entities, for the 13 month period ended 31 January 2015 and the auditor's report thereon.

CLIENT SECTORS

This year the Company entered into agreements with some of the largest companies across a range of industries including financial institutions, manufacturing, hospitality, technology, telecommunications, retail, and professional services.

Since going public in late 2014, 1-Page has doubled down on Customer Success to sustain a strong foundation of recurring revenue. Resources have been allocated to 1-Page's Technical Support and Operations team to maintain a world class coverage of a global client list. In-product education and communication tools have been put in place to ensure we can address issues as they happen in the field. In Q1, our Customer Success Team expanded 300% to ensure all of our deployments are accurate and custom to the unique business value and technical landscape as embodied by our customers. As a result of the above, our current retention is 100% amongst our clients worldwide.

"Our success starts with our employees and fluid business operations. In order for us to continue to achieve 100% retention, it is paramount that we are set up as a business to identify and act on risks before they happen. " Jeremy Malander, Head of Customer Success, 1-Page

INVESTMENT AND GROWTH

Board of Advisors

To support growth and increase our presence in the US, the Company has established a Board of Advisors. 1-Page's Board of Advisors is comprised of well-known and visionary HR leaders, and talent management executives, who have dedicated their careers to human resources and human capital management. The Board of Advisors includes: Mr. Saurabh Ranjan, Chief Operating Officer at UST Global, Mr. Alan Guarino, Vice Chairman, Global Financial Markets at Korn Ferry International, Dr. John Sullivan, HR Strategic Advisor, Author and Professor, Mrs. Angela Abbott, Senior Recruiter at Pandora , Mr. John Sumser, Founder, Author and Editor-in-Chief of the HRExaminer Online Magazine and Principal Analyst at Key Interval Research.

Team Growth

The 1-Page team has expanded significantly with growth in the Sydney, San Francisco, Poland and Bangalore (UST) offices. 1-Page currently has 30 team members in the US, 7 team members in Australia, 4 team members in Poland, and 16 in Bangalore.

Investment

The Company acquired BranchOut in December 2014, a professional network that at the time had more than 820 million profiles. Post acquisition, the Company has since grown this network by over 34%, adding an average of 70 million+ new users per month, over the last 4 months, now totalling over 1.1 billion users. Through this acquisition, the Company has built the 1-Page Sourcing and Referral Engine that allows enterprises to source user and identify potential candidates who are directly connected with existing employees within the organization. As a result, an enterprise's employees have the ability to become an extremely valuable source of recruitment. 1-Page is deploying and implementing its platform with clients including Accenture, First Republic Bank, Omnicom Media Group (Australia), Fitness First (Australia), Amazon, Sears and others.

STRATEGIC PARTNERSHIPS AND FUNDING

The Company partnered with UST Global, to allow 1-Page to sell, implement and scale into Global Fortune 1000 companies. The partnership provides 1-Page with access to over 15,000 UST Engineers and Technical Support staff and referrals into UST's global client base.

Directors' Report (continued)

In February 2015, 1-Page raised $9.63m through the issue of 9,000,000 shares at $1.07 per share to two strategic long-term investors. The two investors approached 1-Page with a proposal to acquire a strategic investment given their deep understanding of the applicability of cloud-based software platforms to the recruitment sector globally. They are committed long-term shareholders and see strong potential in the future revenue growth of the 1-Page enterprise cloud-based solution. Funds are being used for the growth capital needed for the implementation of recent contract wins. The growth capital was required to manage the pipeline of prospective future contracts and breaks out as follows:

FY 2016 monthly operating costs will be approximately US$700,000

- 50% Sales and Marketing
- 34% R&D
- 13% G&A
- 3% Corporate

This puts 1-Page in a very robust financial position. 1-Page is confident that we can leverage these resources to grow our business rapidly exceeding expectations over the next two years.

LOOKING AHEAD / CLOSING REMARKS

Our focus for the year ahead is the successful execution of our strategy. In short;

- developing our products further;
- working with our impressive line-up of enterprise clients to deliver exceptional results;
- continue to focus on innovations that will establish leadership for 1-Page; and
- drive growth in our customer base from our exciting strong pipeline of new customer prospects.

While there remains much to do, we are very pleased with our progress, and thank all customers, staff, partners, advisors, and shareholders for their continued support. We look forward to continuing to revolutionize the way companies' source, assess and engage its workforce.

The future at 1-Page is very bright.

Directors' Report (continued)

Directors

The directors of the Company at any time during or since the end of the financial period are:

Name	Age	Qualifications and experience
James "Rusty" Rueff	53	Non-Executive Chairman
Qualifications		B Arts.
Experience Appointed 9 October 2014		Along with currently being an investor and advisor of startup companies, in September 2014, Rusty was appointed by President Obama to The President's Advisory Committee for the Arts for The Kennedy Center. Rusty is also the Board Chairman Emeritus of The Grammy Foundation in Los Angeles. As a CEO, Rusty most recently led SNOCAP, Inc. from 2005 until the successful acquisition of the company by imeem, Inc. in April, 2008. SNOCAP was the world's first end-to-end solution for digital licensing and copyright management services empowering record labels and individual artists to monetize their digital creations on popular sites such as MySpace and other social networks. Prior he was Executive Vice President of Human Resources for Electronic Arts (EA). Joining EA in 1998, he was responsible for global Human Resources, Talent Management, Corporate Services, Facilities and Real Estate, Corporate Communications, and Government Affairs, reporting to EA's Chairman and CEO. Prior to joining EA, Rueff held positions with the PepsiCo companies for over 10 years. He concluded his career with PepsiCo as Vice President, International Human Resources. He holds an M.S. degree in Counselling, and a B.A. degree, in Radio and Television from Purdue University. He currently serves on the Corporate Boards of; of HireVue, Inc., Glassdoor.com, Bookshout! (also a co-founder), runcoach and workboard. He is the former President of the Board of Trustees of the San Francisco based American Conservatory Theater (A.C.T.) Rueff is a member of the Academy of Television Arts & Sciences (ATAS) and The National Association of Recording Arts and Sciences (NARAS). *Other Current Directorships of Listed Companies* None *Former Directorships of Listed Companies in the last three years* None

Directors' Report (continued)

Name	Age	Qualifications and experience
Joanna Weidenmiller	32	Managing Director & Chief Executive Officer
Qualifications		B Arts
Experience Appointed 9 October 2014		Joanna Weidenmiller is the Managing Director and Chief Executive Officer of 1-Page and is responsible for executing 1-Page's strategic development plan. Ms. Weidenmiller brings a proven executive management track record, recognised as a leader in marketing and strategic partnerships across the consumer and technology sectors. Prior to launching 1-Page, Ms. Weidenmiller was Chief Executive Officer of Performance Advertising, responsible for building one of USA's leading outsourced sales and marketing firms for two Fortune 500 companies. Taking her expertise overseas to Asia, Ms. Weidenmiller developed and executed marketing strategies in the mobile and technology fields; across industry from e-commerce to social media she developed a keen knowledge in product execution and consumer buying. Ms. Weidenmiller earned her Bachelor of Arts degree in Foreign Affairs from the University of Virginia where she was a Full Scholarship athlete and a USA Junior National Team rower. *Other Current Directorships of Listed Companies* None *Former Directorships of Listed Companies in the last three years* None
Maureen Plavsic	59	Non-Executive Director
Experience Appointed 9 October 2014		Maureen Plavsic brings considerable and broad experience in media, advertising and brand marketing, including 14 years in various executive roles at the Seven Network, where she was also a board member for five years (1998-2003). Ms. Plavsic's executive roles at the Seven Network included Chief Executive Officer of Broadcast Television and prior to that Director of Sales and Corporate Marketing. Ms. Plavsic was until recently a director of Macquarie Radio Network (appointed April 2005), and was previously a Non-Executive Director of Pacific Brands, a trustee of the National Gallery of Victoria and a board member of Opera Australia. *Other Current Directorships of Listed Companies* None *Former Directorships of Listed Companies in the last three years* Macquarie Radio Network

Directors' Report (continued)

Name	Age	Qualifications and experience
Scott Mison	39	Director, Chief Financial Officer & Company Secretary
Qualifications		B.Bus, CA, ACSA
Experience Appointed 17 January 2013.		Mr Mison holds a Bachelor of Business degree, is a Member of the Institute of Chartered Accountants in Australia and Chartered Secretaries Australia. Mr Mison has over 16 years' experience in finance and corporate compliance. He is currently a Director / Company Secretary of Jupiter Energy Limited and Company Secretary of Rift Valley Resources Limited and Anatolia Energy Ltd. *Other Current Directorships of Listed Companies* Jupiter Energy Limited (ASX, AIM, KASE)
Andrew Richards	60	Non-Executive Director
Qualifications		BSC(Hons), Dip Ed, MAusIMM, MAIG, MSEG
Experience Appointed 17 January 2013. Resigned 9 October 2014.		Andrew is a geologist with 30 years' experience in the mining industry, seven years of which involved a senior role in Resource Project Finance within a banking environment. Prior to 1996 he worked in a wide variety of areas and in commodities, in both production and exploration geology, before becoming Chief Geologist at New Celebration and Telfer Gold Mines. Since 2004 Andrew has worked extensively in Australia, Asia and South America, providing consultancy and advisory services, mineral asset valuations, Independent Expert Reports and managed several listed and unlisted companies.
Barnaby Egerton-Warburton	44	Non-Executive Director
Qualifications		B Ec., GAICD
Experience Appointed 17 January 2013. Resigned 9 October 2014.		Mr Egerton-Warburton has over 20 years of trading, investment banking, international investment and market experience. He has held positions with investment banks in Perth, Sydney, New York and Hong Kong including JPMorgan, BNP Equities (New York) and Prudential Securities (New York).

Directors' Report (continued)

Directors' meetings

The number of directors' meetings and number of meetings attended by each of the directors of the Company during the period were:

Director	Board Meetings	
	A	B
Rusty Rueff	3	3
Joanna Weidenmiller	3	3
Maureen Plavsic	3	3
Scott Mison	6	6
Andrew Richards	3	3
Barnaby Egerton-Warburton	3	3

A – Number of meetings attended

B – Number of meetings held during the time the director held office during the period

No Board committees have been formed and no committee meetings have been held.

Directors' Report (continued)

Principal activities

Review and results of operations

The loss after tax of the consolidated entity for the period ended 31 January 2015 was $ 11,276,727 (31 December 2013: loss of $1,467,406).

On 9 April 2014, the Company announced that it had executed an exclusive option agreement to acquire 100% of the issued capital in emerging US based technology company, One Page Company Inc ("One Page"). During the period the Company completed due diligence on One Page and exercised its option to acquire 100% of One Page.

Completion of Placement

During the period, the Company completed a Placement to raise $0.4m before costs through the issue of 50,000,000 shares at $0.008 per share. The Placement was completed under The Company's existing 7.1 and 7.1A Placement capacity.

Appointment of KTM Capital & Foster Stockbroking Pty Ltd as Joint Lead Managers for the Prospectus Offering to raise up to $8,500,000.

During the period, The Company appointed leading Sydney-based investment banks KTM Capital and Foster Stockbroking Pty Ltd as Joint Lead Managers for the Prospectus Offering ("Offering").

The Company announced that it had increased the Prospectus Offering from $7.0m to $8.5m. This was a result of the strong demand shown on the marketing roadshow held in Hong Kong, Singapore, Sydney and Melbourne.

The increase in capital raised provided the Company with additional funding to expand within the US, Asian and Australian markets.

Notice of Meeting and Prospectus Offering

The Company lodged a Notice of Meeting to approve the One Page transaction with ASX and was dispatched to shareholders on 29 August 2014.

At the General Meeting held on 30 September 2014, Shareholders approved the following:

- the consolidation of the issued capital of the Company on a 1 for 20 basis;
- the change in nature and scale of the activities of the Company;
- the issue of the Consideration Shares to the 1-Page Vendors;
- the Offer under this Prospectus;
- the right of the Existing Directors and Maureen Plavsic to apply for Shares under the Offer;
- the change of the Company's name to "1-Page Limited";
- the appointment of Joanna Weidenmiller, Rusty Rueff and Maureen Plavsic to the Board;
- the Performance Rights Plan;
- the grant of Performance Rights to Joanna Weidenmiller;
- the issue of Staff Options to certain staff members of 1-Page;
- the issue of New Options to certain advisers of the Company;
- the issue of New Options to the Existing Directors;
- the issue of Shares in payment of the Introductory Fee; and
- the issue of Shares to satisfy debt owing to Joanna Weidenmiller.

A prospectus was lodged with ASIC on 29 August 2014, offering to the public 42,500,000 shares at an issue price of $0.20 each to raise $8.5m before expenses.

Directors' Report (continued)

The Offer was conditional upon the following events occurring:

- Shareholders approving the Ordinary Resolutions at the General Meeting of the Company on 30 September 2014;
- completion of the Proposed Acquisition; and
- ASX approving the Company's re-compliance with the admission requirements under Chapters 1 and 2 of the ASX Listing Rules.

Completion of Acquisition of The One Page Company Inc.

On 9 October 2014, 1-Page Limited (formerly InterMet Resources Limited) completed the acquisition of 100% of The One Page Company Inc. ("One Page") ("Acquisition"). The Acquisition has been accounted for as a reverse acquisition in accordance with AASB 3 Business Combinations because, as a result of the Acquisition, the former shareholders of One Page (the legal subsidiary) obtained accounting control of 1-Page (the legal parent).

The Acquisition did not meet the definition of a business combination in accordance with AASB 3 Business Combinations as 1-Page was deemed for accounting purposes not to be a business and, therefore, the transaction is not a business combination within the scope of AASB 3. Instead the Acquisition has been accounted for as a share-based payment transaction using the principles of share based payment transactions in AASB 2, and in particular the guidance in AASB 2 that any difference in the fair value of the shares issued by the accounting acquirer (One Page) and the fair value of the accounting acquiree's identifiable net assets represents a service received by One Page, including payment for a service of an ASX stock exchange listing.

Accordingly the Annual Report of 1-Page Limited has been prepared as a continuation of the business and operations of One Page. As the deemed acquirer One Page has accounted for the acquisition from 9 October 2014. The comparative information for the 12 months ended 31 December 2013 presented in the Annual Report is that of One Page. To align with the consolidated group, One Page has changed its year end to 31 January, therefore the period reported is for 13 months to 31 January 2015.

1-Page's principal activity is a provider of a revolutionary cloud-based human resources Software-as-a-Service (SaaS) platform, currently employed by leading global and US companies. 1-Page's technologies include the 1-Page Sourcing and Referral Engine, the Talent Assessment Platform and the Internal Innovation Platform. During the period ended 31 January 2015, One Page transitioned from a proprietary company to a listed company following the acquisition of 1-Page and substantially increased its development and operational activities to ensure that its technology is market ready.

Combined with increased development activities and the Listing, 1-Page strengthened its executive, sales and other support teams thereby increasing employee numbers. These developments led to an increase in salaries, consultant and public company expenses. The Statement of Comprehensive Income includes a one-off non cash $5,317,960 listing expense which represents the difference between the deemed consideration ($8,140,300) on acquisition less the net assets of 1-Page ($1,289,228) and convertible notes extinguished ($1,533,112).

Acquisition of BranchOut Inc.

On 10 December 2014, the company acquired Branch Out Inc. The acquisition has been accounted for as an asset acquisition.

The key terms of the acquisition were as follows:

- 1-Page Limited acquired 100% of the share capital in Branch Out Inc.
- The acquisition price was:
  - US$2,000,000 (A$2,413,760) cash; and
  - 7,500,000 fully paid ordinary shares in 1-Page Limited in 12 months from date of acquisition (10 December 2015)

Directors' Report (continued)

Significant changes in the state of affairs

Other than those matters listed in this report there have been no changes in the state of affairs of the consolidated entity during the period.

Dividends

No dividends have been paid or declared by the Company since the end of the previous financial period.

Environmental regulation

The consolidated group is not subject to significant environmental regulation in respect of its operations.

Events subsequent to balance date

The Company had the following events subsequent to period end:

- Completed a $9.630m strategic placement through the issue of 9,000,000 shares at $1.07 per share.
- Issued 5,000,000 fully paid ordinary shares as a result of the vesting of Performance Rights.
- Issued 1,000 shares per prospectus.
- Issued 1,151,667 unlisted options with various exercise prices.

Likely developments

The strategy and our focus for the FY 2016 ahead will be to continue to develop our products by working closely with our impressive line of enterprise clients. To build a more robust go to market strategy through marketing at industry events, direct sales, channel partners and through a long line of interested 3rd party integration opportunities.

As 1-Page Limited is listed on the Australian Stock Exchange it is subject to the continuous disclosure requirements of the ASX Listing Rules which require immediate disclosure to the market of information that is likely to have a material effect on the price or value of 1-Page Limited's securities.

Directors' Report (continued)
REMUNERATION REPORT (Audited)

This remuneration report outlines the Director and executive remuneration arrangements of the Company and the Group in accordance with the requirements of the *Corporations Act 2001* and its Regulations. For the purposes of this report, key management personnel (KMP) of the Group are defined as those persons having authority and responsibility for planning, directing and controlling the major activities of the Company and the Group, directly or indirectly, including any Director (whether executive or otherwise) of the parent company, and includes the three executives in the Company and the Group.

For the purposes of this report, the term 'executive' encompasses the chief executive officer, senior executives, general managers and secretaries of the Company and the Group.

Details of key management personnel (including the three executives of the Company and the Group)

(i) Directors

Joanna Riley Weidenmiller	Managing Director / CEO (Executive)
James (Rusty) Rueff	Chairman (Non-Executive)
Maureen Plavsic	Director (Non-Executive)
Scott Mison	Director (Non-Executive)/ CFO / Company Secretary (Executive)

(ii) Executives

Jeff Mills	Chief Revenue Officer
Justin Baird	Chief Technical Officer
Jeremy Malander	Head of Client Service

There were no other changes after reporting date and before the date the financial report was authorised for issue.

Remuneration Policy

The remuneration policy of the Company has been designed to attract, motivate and retain appropriately qualified and experienced Non-executive Directors, senior executives and other employees capable of discharging their respective responsibilities to enable the Company to achieve its business strategy, as well as create goal congruence between Non-executive Directors, executives and shareholders.

The Board's policy for determining the nature and amount of remuneration for Board members and senior executives of the Company is as follows:

* The remuneration policy, setting the terms and conditions for the executive directors and other senior executives, was developed by the Board after a review of similar listed and unlisted companies with activities in overseas jurisdictions and taking into account the experience and skill set required to successfully develop operations in these jurisdictions from early stage development. The Company does not have a Remuneration Committee. The Board is of the opinion that due to the nature and size of the Company, the functions performed by a Remuneration Committee can be adequately handled by the full Board.
* All executives receive a base salary (which is based on factors such as length of service and experience), superannuation, fringe benefits and performance incentives.
* The Board reviews executive packages annually by reference to the Company's performance, executive performance and comparable information from industry sectors and other listed companies in similar industries.

Executives are eligible to participate in the Company's long term performance rights plan and may receive options.

REMUNERATION REPORT (Audited) (continued)

The Non-executive Directors, and executives based in Australia receive a superannuation guarantee contribution as required by the Australian Government which is currently 9.5%, and do not receive any other retirement benefits.

The remuneration paid to Non-executive Directors and executives is valued at the cost to the Company and expensed. Options are valued using the Black & Scholes option pricing model. Performance Rights are valued using a hybrid employee share option model. The hybrid model incorporates a trinomial option valuation and a Monte Carlo simulation.

Remuneration Structure

Non-Executive Director Remuneration

Objective

The Board seeks to set aggregate remuneration at a level which provides the Company with the ability to attract and retain directors of the highest calibre, whilst incurring a cost which is acceptable to shareholders.

Structure

The Board policy is to remunerate non-executive directors at market rates for comparable companies for time, commitment and responsibilities. The Board determines payments to the non-executive Directors and reviews their remuneration annually, based on market practice, duties and accountability. Independent external advice is sought when required. The maximum aggregate amount of fees that can be paid to non-executive Directors is subject to approval by shareholders at the Annual General Meeting. Fees for non-executive Directors are not linked to performance of the Company. Non-executive Directors are also encouraged to hold shares in the company.

The amount of aggregate remuneration sought to be approved by shareholders and the manner in which it is apportioned amongst Directors is reviewed annually. The Board considers the fees paid to non-executive directors of comparable companies when undertaking the annual review process.

Each Director receives a fee for being a Director of the Company. Directors who are called upon to perform extra services beyond the director's ordinary duties may be paid additional fees for those services.

Executive Remuneration

Objective

The Group aims to reward executives with a level and mix of remuneration commensurate with their position and responsibilities within the Group so as to:

- reward executives for Company, business unit and individual performance;
- align the interests of executives with those of shareholders;
- link reward with the strategic goals and performance of the Company; and
- ensure total remuneration is competitive by market standards.

Structure

In determining the level and make-up of executive remuneration, the Board reviews remuneration packages provided by similar listed and unlisted companies with activities in overseas jurisdictions and taking into account the experience and skill set required to successfully develop operations in these jurisdictions from early stage development as well as the salary levels of local workers in that jurisdiction. It is the Board's policy that employment contracts are entered into with the Chief Executive Officer and all key management personnel.

Fixed Remuneration

The fixed remuneration of executives is comprised of a base salary and superannuation, if based in Australia. The fixed remuneration of executives is reviewed annually.

REMUNERATION REPORT (Audited) (continued)

Variable remuneration – Short Term Incentives (STI)

The Group operates a STI program for its USA based employees, which is based on a cash bonus subject to the attainment of clearly defined divisional and individual measures.

Actual STI payments awarded to each employee depend on the extent to which specific targets are met. The targets consist of a number of key performance indicators (KPIs) covering financial and non-financial divisional and individual measures of performance.

Non-executive Directors are not eligible for participation in the STI program.

Variable Remuneration – Long Term Incentives (LTI)

Objective

The objectives of long term incentives are to:

- align executives remuneration with the creation of shareholder wealth;
- recognise the ability and efforts of the executives, employees and consultants of the Company who have contributed to the success of the Company and to provide them with rewards where deemed appropriate;
- provide an incentive to the executives, employees and consultants to achieve the long term objectives of the Company and improve the performance of the Company; and
- attract persons of experience and ability to employment with the Company and foster and promote loyalty between the Company and its executives, employees and consultants.

Structure

Long term incentives granted to senior executives are delivered in the form of Performance Rights, issued under the Performance Rights Plan and Options.

Company Performance

Due to the current embryonic stage of the Company's growth it is not appropriate at this time to evaluate the Company's financial performance using generally accepted measures such as EBITDA and profitability; this assessment will be developed over the next few years.

The following information provides a summary of the Company's financial performance for the last 3 years:

	31 January 2015	31 December 2013	31 December 2012
	$	$	$
Revenue	130,214	74,897	-
Loss before income tax	(11,276,727)	(1,467,406)	(1,326,505)
Loss per share (cents)	(16.44)	(3.20)	(2.65)
Last share price at Balance Date	$1.06	N/A	N/A
Market capitalisation	$131.96m	N/A	N/A

REMUNERATION REPORT (Audited) (continued)

Relationship of Reward and Performance

The value of Performance Rights will represent a significant portion of an executive's salary package. The ultimate value to the executives of the Performance Rights depends on the share price of 1-Page Ltd. The share price is the key performance criteria for the long term incentive as the realised value arising from Performance Rights issued is dependent upon an increase in the share price to above the minimum vesting price for the Performance Rights.

Below is a summary of performance conditions for Performance Rights:

Class	Performance Condition	Expiry Date
Class A	During any 6 month reporting period of the Company that ends on or prior to the date 2 years after completion of the Transaction, the consolidated sales revenue of the Company and its controlled entities (as set out in the audited annual accounts or auditor reviewed half-yearly accounts) equals or exceeds AU$1,000,000.	2 years from completion of the Transaction
Class B	The 20-day volume weighted average price of New Shares on ASX equals or exceeds AU$0.50 at any time within 2 years from the date of completion of the Transaction.	2 years from completion of the Transaction
Class C	During any 6 month reporting period of the Company that ends on or prior to the date 3 years after completion of the Transaction, the consolidated EBIT of the Company and its controlled entities (as set out in the audited annual accounts or auditor reviewed half-yearly accounts) equals or exceeds AU$1,250,000.	3 years from completion of the Transaction

REMUNERATION REPORT (Audited) (continued)
Details of remuneration (Audited)
Remuneration of Directors and Executives
Table 1: Remuneration for the 13 month period ended 31 January 2015

	Short-term benefits				Post-employment benefits	Share-based payment		
Name	Salary $	Consulting fees $	Directors fees	Cash bonus	Super-annuation $	Share based payments (SBP) $	Total $	Remuneration consisting of SBP %
Non-executive director								
Rusty Rueff [1]	-	-	32,019	-	-	-	32,019	-
Maureen Plavsic [1]	-	-	21,350	-	2,028	-	23,378	-
Scott Mison [2]	-	31,667	21,350	-	2,028	26,850	81,895	33%
Total non-executive directors	-	31,667	74,719	-	4,056	26,850	137,292	
Executive directors								
Joanna Weidenmiller [3]	110,424	-	21,554	-	-	823,663	955,641	86%
Patrick Riley[4]	74,375	-	-	-	-	-	74,375	-
Other key management personnel								
Jeff Mills [5]	101,384	72,605	-	2,723	-	28,785	205,497	14%
Justin Baird [6]	131,250	5,000	-	-	9,719	7,584	153,553	5%
Jeremy Malander [7]	78,461	51,696	-	11,170	-	3,028	144,356	2%
Total executives	495,894	129,301	21,554	13,893	9,719	863,060	1,533,422	
Totals	495,894	160,968	96,273	13,893	13,775	889,910	1,670,714	

1: Appointed 9 October 2014. Includes fees for the period 9 October 2014 to 31 January 2015
2: Appointed 9 October 2014. Includes fees for the period 9 October 2014 to 31 January 2015. Consulting fees are for CFO / Company Secretary services since 9 October 2014
3: Includes fees for the period 1 January 2014 to 8 October 2014 for The One Page Company Inc. Ms Joanna Weidenmiller was appointed as Managing Director / CEO of 1 Page Limited on 9 October 2014
4: Resigned 9 October 2014 from The One Page Company Inc.
5: Appointed as full time employee on 9 October 2014. Mr Mills was a consultant to The One Page Company Inc. before 9 October 2014
6: Appointed as full time employee on 9 October 2014. Mr Baird was a consultant to The One Page Company Inc. before 9 October 2014
7: Appointed as full time employee on 9 October 2014. Mr Malander was a consultant to The One Page Company Inc. before 9 October 2014

REMUNERATION REPORT (Audited) (continued)
Details of remuneration (Audited)
Remuneration of Directors and Executives

Table 2: Remuneration for the period ended 31 December 2013 for The One Page Company Inc.

	Short-term benefits				Post-employment benefits	Share-based payment		
Name	Salary $	Consulting fees $	Directors fees	Cash bonus	Super-annuation $	Share based payments (SBP) $	Total $	Remuneration consisting of SBP %
Non-executive director								
Rusty Rueff	-	-	-	-	-	-	-	-
Jon Soberg	-	-	-	-	-	-	-	-
Total non-executive directors	-	-	-	-	-	-	-	-
Executive directors								
Joanna Weidenmiller	10,173	-	-	-	-	-	10,173	-
Patrick Riley	69,610	-	-	-	-	-	69,610	-
Total executives	79,783	-	-	-	-	-	79,783	-
Totals	79,783	-	-	-	-	-	79,783	-

The comparative period shown above is for One-Page Inc. at 31 December 2013. Only Joanna Weidenmiller and Patrick Riley were directors of the entity at that time.

REMUNERATION REPORT (Audited) (continued)

Details of remuneration (Audited)

Remuneration of Directors and Executives (continued)

Compensation Options: Granted and vested during the period ended 31 January 2015

During the 2014 and 2013 year, there were no options granted. No options, listed or unlisted, were exercised during the year.

Share options outstanding at the end of the period have the following expiry date and exercise prices:

Grant date	Expiry date	Exercise price	31 January 2015	31 December 2013
30 September 2014	1-Aug-19	$0.20	10,450,000	-
30 September 2014	25-Feb-19	$0.20	679,666	-
30 September 2014	30-Nov-17	$0.20	63,183	-
30 September 2014	31-Aug-18	$0.20	90,261	-
30 September 2014	14-Jul-18	$0.20	45,131	-
30 September 2014	25-Oct-17	$0.20	453,038	-
30 September 2014	18-Aug-17	$0.20	453,038	-
30 September 2014	21-Jul-18	$0.20	45,131	-
30 September 2014	25-Feb-18	$0.20	225,653	-
30 September 2014	25-Sep-17	$0.20	135,392	-
30 September 2014	31-Oct-18	$0.20	45,131	-
30 September 2014	30-Jun-19	$0.20	113,260	-
30 September 2014	20-Apr-19	$0.20	56,630	-
30 September 2014	18-Sep-19	$0.20	453,038	-
			13,308,552	-

Share issued on Exercise of Compensation Options

There were no shares issued on the exercise of compensation options during the financial periods ended 31 January 2015 and 31 January 2014.

Performance Rights

On 30 September 2014, 6,000,000 performance rights were approved by shareholders to Managing Director, Joanna Weidenmiller.

Terms are as follows:

Class	Performance Condition	Expiry Date
Class A	During any 6 month reporting period of the Company that ends on or prior to the date 2 years after completion of the Transaction, the consolidated sales revenue of the Company and its controlled entities (as set out in the audited annual accounts or auditor reviewed half-yearly accounts) equals or exceeds AU$1,000,000.	2 years from completion of the Transaction
Class B	The 20-day volume weighted average price of New Shares on ASX equals or exceeds AU$0.50 at any time within 2 years from the date of completion of the Transaction.	2 years from completion of the Transaction
Class C	During any 6 month reporting period of the Company that ends on or prior to the date 3 years after completion of the Transaction, the consolidated EBIT of the Company and its controlled entities (as set out in the audited annual accounts or auditor reviewed half-yearly accounts) equals or exceeds AU$1,250,000.	3 years from completion of the Transaction

REMUNERATION REPORT (Audited) (continued)

Details of remuneration (Audited)

Remuneration of Directors and Executives (continued)

The fair value of performance rights granted to directors is estimated as at the grant date using a Monte Carlo simulation option pricing model taking into account the terms and conditions upon which the instruments were granted.

The following table lists the inputs to the models for the period ended 31 January 2015:

	Performance Rights		
	Class A	Class B	Class C
Grant date	30 September 2014	30 September 2014	30 September 2014
Number of performance rights	2,000,000	2,000,000	2,000,000
Share price	32 cents	32 cents	32 cents
Exercise price	0 cents	0 cents	0 cents
Dividend Yield	0.0%	0.0%	0.0%
Expected volatility	75%	75%	75%
Risk-free interest rate	2.67%	2.67%	2.67%
Expected life	2 years	2 years	3 years
Weighted average fair value	32 cents	18.7 cents	32 cents
Total amount	$640,000	$374,000	$640,000
Expensed to 31 January 2015	$288,352	$374,000	$161,311

During the current period, the Class B performance rights vested and were converted to fully paid ordinary shares subsequent to period end. (2013: None).

Table 3: Compensation Performance Rights: Granted and vested during the period ended 31 January 2015

	Granted		Terms & Conditions for each Grant				Vested	
	Number	*Grant Date*	*Fair Value per right at grant date $*	*Exercise price per right $*	*Expiry Date*	*First Exercise Date*	*Number*	*%*
Joanna Weidenmiller	2,000,000	30 September 2014	$0.32	$0.00	9 October 2016	9 October 2014	-	-
Joanna Weidenmiller	2,000,000	30 September 2014	$0.187	$0.00	9 October 2016	9 October 2014	2,000,000	100
Joanna Weidenmiller	2,000,000	30 September 2014	$0.32	$0.00	9 October 2017	9 October 2014	-	-
Total	6,000,000						2,000,000	

There were no performance rights granted or vested during the year ended 31 December 2013.

REMUNERATION REPORT (Audited) (continued)

Details of remuneration (Audited)

Remuneration of Directors and Executives (continued)

Shareholdings

The number of shares in the Company held by each Key Management Personnel of 1-Page Limited during the financial year, including their personally-related entities, is set out below:

2015	Balance 1 Jan 2014	Granted as Remuneration	On Exercise of Options	Net Change Other	Balance 31 Jan 2015
Directors					
Rusty Rueff	-	-	-	399,794	399,794
Maureen Plavsic	-	-	-	250,000	250,000
Joanna Weidenmiller	-	-	-	13,622,920	13,622,920
Scott Mison	50,000	-	-	125,000	175,000
Andrew Richards	25,000	-	-	46,875	71,875*
Barnaby Egerton - Warburton	25,000	-	-	(15,625)	9,375*
Executives					
Jeff Mills	-	-	-	-	-
Justin Baird	-	-	-	-	-
Jeremy Malander	-	-	-	-	-

*balance as at time of resignation.

2014	Balance 1 Feb 2013*	Granted as Remuneration	On Exercise of Options	Net Change Other	Balance 31 Jan 2014
Directors					
Andrew Richards	25,000	-	-	-	25,000
Scott Mison	50,000	-	-	-	50,000
Barnaby Egerton - Warburton	25,000	-	-	-	25,000

*The shareholdings have been adjusted for all periods to reflect the 20:1 share consolidation approved on 30 September 2014.

REMUNERATION REPORT (Audited) (continued)

Details of remuneration (Audited)

Remuneration of Directors and Executives (continued)

Performance Rights Holdings

The number of Performance Rights in the Company held by each Director of 1-Page Limited and each of the specified Executives of the consolidated entity during the financial year, including their personally-related entities, is set out below:

2015	*Balance at beg of period 1 Jan 2014*	*Granted as Remune-ration*	*Rights Exercised*	*Net Change Other*	*Balance at end of period 31 Jan 2015*	*Not Vested & Not Exercisable*	*Vested & Exercisable*
Directors							
Rusty Rueff	-	-	-	-	-	-	-
Maureen Plavsic	-	-	-	-	-	-	-
Joanna Weidenmiller	-	-	-	6,000,000	6,000,000	4,000,000	2,000,000
Scott Mison	-	-	-	-	-	-	-
Andrew Richards	-	-	-	-	-	-	-
Barnaby Egerton - Warburton	-	-	-	-	-	-	-
Executives							
Jeff Mills	-	-	-	-	-	-	-
Justin Baird	-	-	-	-	-	-	-
Jeremy Malander	-	-	-	-	-	-	-

There were no performance rights held by any directors or executives during the period ended 31 January 2014.

Option Holdings

The number of options in the Company held by each Key Management Personnel of the consolidated entity during the financial year, including their personally-related entities, is set out below:

2015	*Balance at beg of period 1 Jan 2014*	*Granted as Remune-ration*	*Options Exercised*	*Net Change Other*	*Balance at end of period 31 Jan 2015*	*Not Vested & Not Exercisable*	*Vested & Exercisable*
Unlisted Options							
Directors							
Rusty Rueff	-	-	-	-	-	-	-
Maureen Plavsic	-	-	-	-	-	-	-
Joanna Weidenmiller	-	-	-	-	-	-	-
Scott Mison	-	150,000	-	-	150,000	-	150,000
Andrew Richards	-	150,000	-	-	150,000	-	150,000
Barnaby Egerton – Warburton	-	150,000	-	-	150,000	-	150,000

REMUNERATION REPORT (Audited) (continued)

Details of remuneration (Audited)

Remuneration of Directors and Executives (continued)

2015	*Balance at beg of period 1 Jan 2014*	*Granted as Remune-ration*	*Options Exercised*	*Net Change Other*	*Balance at end of period 31 Jan 2015*	*Not Vested & Not Exercisable*	*Vested & Exercisable*
Executives							
Jeff Mills	-	679,666	-	-	679,666	679,666	-
Justin Baird	-	453,038	-	-	453,038	453,038	-
Jeremy Malander	-	113,260	-	-	113,260	113,260	-

There were no options held in 1-Page Limited during the period ended 31 January 2014.

Service agreements

Remuneration and other terms of employment for the CEO and all other key management positions held have been formalised in service agreements. The main provisions of the agreements in relation to Directors holding management roles are set out below.

Joanna Riley Weidenmiller, Managing Director / CEO (Effective – 9 October 2014)

Base Terms

- Ms Weidenmiller receives a salary of US$180,000 per annum for her role as Managing Director and Chief Executive Officer of the Company.
- The agreement commenced from 9 October 2014. The initial term of the engagement is 3 years, unless otherwise terminated earlier in accordance with the employment agreement.
- In addition, Ms Weidenmiller was granted 2,000,000 Class A, 2,000,000 Class B and 2,000,000 Class C Performance Rights in accordance with the Company's Performance Rights Plan.

The termination provisions are as follows:

	Notice period	Payment in lieu of notice	Treatment of Performance Rights
Employer - initiated termination with reason	1 or 3 months	1 or 3 months	Unvested rights forfeited
Employer - initiated termination without reason	6 months	6 months	Unvested rights forfeited
Termination for serious misconduct	None	None	Unvested rights forfeited
Employee – initiated termination	6 months	None	Unvested rights forfeited

REMUNERATION REPORT (Audited) (continued)

Details of remuneration (Audited)

Remuneration of Directors and Executives (continued)

Jeff Mills, Chief Revenue Officer (Effective – 1 September 2014)

Base Terms

- Mr Mills receives an annual salary of US$250,000 to be reviewed annually and may be eligible to receive up to $48,750 per quarter in bonus payments based on the Company meeting certain sales targets.
- In addition, Mr Mills has received 679,666 Class A Staff Options, each with an exercise price of $0.20 and an expiry date of 25 February 2019.

The termination provisions are as follows:

	Notice period	Payment in lieu of notice	Treatment of Options
Employer - initiated termination with reason	2 weeks	2 weeks	Unvested options forfeited
Employer - initiated termination without reason	2 weeks	2 weeks	Unvested options forfeited
Termination for serious misconduct	None	None	Unvested options forfeited
Employee – initiated termination	2 weeks	None	Unvested options forfeited

Justin Baird, Chief Technical Officer (Effective – 18 September 2014)

Base Terms

- Mr Baird receives an annual salary of AU$350,000, plus statutory superannuation.
- In addition, Mr Baird has received 453,038 Class N Staff Options, each with an exercise price of $0.20 and an expiry date of 18 September 2019.

The termination provisions are as follows:

	Notice period	Payment in lieu of notice	Treatment of Options
Employer - initiated termination with reason	None	None	Unvested options forfeited
Employer - initiated termination without reason	2 months	2 months	Unvested options forfeited
Termination for serious misconduct	None	None	Unvested options forfeited
Employee – initiated termination	2 months	None	Unvested options forfeited

REMUNERATION REPORT (Audited) (continued)

Details of remuneration (Audited)

Remuneration of Directors and Executives (continued)

Jeremy Malander, Head of Client Service (Effective – 16 June 2014)

Base Terms

- Mr Malander receives an annual salary of US$170,000 and may be eligible for a bonus of up to US$5,000 per quarter based on whether certain performance targets are met.
- In addition, Mr Malander has received 113,260 Class K Staff Options, each with an exercise price of $0.20 and an expiry date of 30 June 2019.

The termination provisions are as follows:

	Notice period	Payment in lieu of notice	Treatment of Options
Employer - initiated termination with reason	2 weeks	2 weeks	Unvested options forfeited
Employer - initiated termination without reason	2 weeks	2 weeks	Unvested options forfeited
Termination for serious misconduct	None	None	Unvested options forfeited
Employee – initiated termination	2 weeks	None	Unvested options forfeited

End of Remuneration Report (Audited)

Indemnification and insurance of officers and auditors

Officers' and auditors' indemnity

Article 7.3(a) of the Company's constitution provides "To the extent permitted by law, the Company must indemnify each Relevant Officer against: (i) a Liability of that person; and (ii) Legal Costs of that person."

The Company indemnifies every officer and the auditor of the Company against any liability or costs and expenses incurred by the person in his or her capacity as officer or auditor of the Company:

a) in defending any proceedings, whether civil or criminal, in which judgement is given in favour of the person or in which the person is acquitted, or

b) in connection with an application, in relation to such proceedings, in which the Court grants relief to the person under the Corporations Act 2001.

Directors' and officers' insurance

The Company has entered into Deeds of Indemnity with the Directors, indemnifying them against certain liabilities and costs to the extent permitted by law.

The Company has entered into a Directors' and Officers' insurance policy that insures the Directors and Officers of the Company against certain liabilities and costs to the extent permitted by law. Full details of the cover and premium are not disclosed as the insurance policy prohibits the disclosure.

The liabilities insured are legal costs that may be incurred in defending civil or criminal proceedings that may be brought against the officers in their capacity as officers of entities in the consolidated entity, and any other payments arising from liabilities incurred by the officers in connection with such proceedings, other than where such liabilities arise out of conduct involving a willful breach of duty by the officers or the improper use by the officers of their position or of information to gain advantage for themselves or someone else or to cause detriment to the company. It is not possible to apportion the premium between amounts relating to the insurance against legal costs and those relating to other liabilities.

Proceedings on behalf of company

No person has applied to the Court under section 237 of the *Corporations Act 2001* for leave to bring proceedings on behalf of the company, or to intervene in any proceedings to which the company is a party, for the purpose of taking responsibility on behalf of the company for all or part of those proceedings.

No proceedings have been brought or intervened in on behalf of the company with leave of the Court under section 237 of the *Corporations Act 2001*.

Non-audit services

The company may decide to employ the auditor on assignments additional to its statutory audit duties where the auditor's expertise and experience with the company and/or the consolidated entity are important. Details of the amounts paid or payable to the auditor (PricewaterhouseCoopers) for audit and non-audit services provided during the period are set out in Note 8 to the financial statements.

A copy of the auditors' independence declaration as required under section 307C of the *Corporations Act 2001* is set out on page 31.

The Directors are satisfied the provision of non-audit services is compatible with the general standard of independence for auditors imposed by the Corporations Act 2001. The nature and scope of each type of non-audit service provided means that auditor independence was not comprised.

Directors' Report (continued)

Auditors Independence Declaration

The auditor (PricewaterhouseCoopers) continues as auditor in accordance with Section 327 of the Corporations Act 2001 and has signed an auditor's independence declaration on page 31.

Signed in accordance with a resolution of the directors:

Dated at Perth this 30 April 2015

Mr Scott Mison
Director

Corporate Governance Statement

The Company's corporate governance principles and policies are structured with reference to the ASX Corporate Governance Council's best practice recommendations, which are as follows:

Principle 1. Lay solid foundations for management and oversight

Principle 2. Structure the Board to add value

Principle 3. Promote ethical and responsible decision making

Principle 4. Safeguard integrity in financial reporting

Principle 5. Make timely and balanced disclosure

Principle 6. Respect the rights of shareholders

Principle 7. Recognise and manage risk

Principle 8. Remunerate fairly and responsibly

The Board is committed to ensuring that the Company adopts the Council's best practice recommendations in its policies and procedures where it is appropriate and practical to do so given the size and type of the Company and its operations. Set out below are the departures from the recommendations and the reasons for such departures.

Recommendation	Notification of departure	Explanation for departure
2.4	The company does not have a nomination committee.	The role of the nomination committee is assumed by the full Board. The size and scope of the company's activities does not justify the establishment of such a committee at present.
4.2, 4.3, 4.4, 4.5	The company does not have an audit committee.	The role of the audit committee is assumed by the full Board. The size and scope of the company's activities does not justify the establishment of such a committee at present.
7.1	The company does not have a formal risk management policy.	Business risk is continually assessed by the Board by addressing the key items listed in the Corporate Governance Statement.
8.1, 8.2	The company does not have a remuneration committee.	The role of the remuneration committee is assumed by the full Board who apply 1-Page's Remuneration Policy. The size and scope of the company's activities does not justify the establishment of such a committee at present. No director participates in any deliberation regarding his own remuneration or related issues.

Corporate Governance Statement (continued)

During the period the following main corporate governance practices were in place, which comply with the ASX Corporate Governance Council recommendations, unless otherwise stated.

Board of Directors

Role of the Board / Directors

The Board is elected by shareholders to represent all shareholders; its primary role being the protection and enhancement of long-term shareholder value.

To fulfil this role, the Board is responsible for the overall corporate governance of the consolidated entity including its strategic direction, establishing goals for management and monitoring the achievement of these goals and defining policies and monitoring the business of the controlled entity, to ensure it is conducted appropriately and in the best interests of shareholders.

In respect of all decisions concerning the Company's affairs, it is the responsibility of each Director to conscientiously consider the interests of shareholders in light of the circumstances and to take into account the effects of such decisions on the interests of all shareholders.

Composition of the Board

The names of the directors of the Company in office at the date of this statement are set out in the directors' report on page 4 - 6 of the Directors report.

The number of directors is specified in Clause 104 of the Company's Constitution as a minimum of three. Retirement and rotation of directors are governed by the *Corporations Act 2001* and Clause 6.3 of the Company's Constitution. Each year one third of the directors retire and may offer themselves for re-election.

When a Board vacancy exists or where it is considered that a Director with particular skills or experience is required, the Board would make an appointment of a candidate with the appropriate skills, qualifications and experience.

Relationship of Board with Management

Management of the day to day business of the Company is to be conducted by or under the supervision of the Board and by such other officers to whom the management function is properly delegated by the Board.

As the Company grows, the Board will adopt appropriate structures and procedures to ensure that the Board functions independently of management.

Conflict of interest

In accordance with the *Corporations Act 2001* and the Company's Constitution, directors must keep the Board advised, on an ongoing basis, of any interest that could potentially conflict with those of the Company. Details of related entity transactions with the Company and consolidated entity are set out in Note 28.

Corporate Governance Statement (continued)

Board of Directors (continued)

Director dealings in Company shares

Directors and senior management may acquire shares in the Company, but are prohibited from dealing in Company securities:

- except one month prior to the release of the Company's half-year and annual results to the Australian Securities Exchange ("ASX");
- except when approval is received from the Board that no important developments are pending; and
- whilst in possession of price sensitive information.

Directors must obtain the approval of the Board and notify the Company Secretary before they sell or buy shares in the Company, and it is subject to Board veto. Directors must advise the ASX of any transactions conducted by them in shares in the Company.

Related party transactions

Directors and senior management will convey to all stakeholders the message that integrity and effective control cannot be compromised when dealing with any supplier, particularly if a supplier is a related party.

A Director or an entity over which a Director has control or significant influence who enters into a transaction with the Company must make full disclosure of all material elements of the transaction to the Board.

Constitution

The directors must adhere to, and the Board must conduct itself in accordance with, the Constitution of the Company.

Independent professional advice and access to Company information

Each Director has the right of access to all relevant Company information and to the Company's executives and, subject to prior consultation with the Board, may seek independent professional advice at the consolidated entity's expense. A copy of advice received by the Director must be made available to all other members of the Board.

The role of shareholders

The Board aims to ensure that shareholders are informed of all major developments affecting the consolidated entity's state of affairs as follows.

- The full annual financial report is distributed to all shareholders (unless a shareholder has specifically requested not to receive the document), including relevant information about the operations of the consolidated entity during the period, changes in the state of affairs and details of future developments, in addition to the other disclosures required by the *Corporations Act 2001*.
- The half-yearly report contains summarised financial information and a review of the operations of the consolidated entity during the period. The half-year financial report is lodged with the Australian Securities and Investments Commission and the ASX, and sent to any shareholder who requests it.
- Proposed major changes in the consolidated entity which may impact on share ownership rights are submitted to a vote of shareholders.

Corporate Governance Statement (continued)

The role of shareholders (continued)

All documents that are released publicly are available on the ASX internet web site at www.asx.com.au and via a link on the company web site at www.1-page.com.

The Board encourages full participation of shareholders at the Annual General Meeting to ensure a high level of accountability and identification with the consolidated entity's strategy and goals. Important issues are presented to the shareholders as single resolutions. The shareholders are requested to vote on the appointment and aggregate remuneration of directors, the granting of options and shares to directors and changes to the Constitution.

Copies of the Constitution are available to any shareholder who requests it.

Audit Committee

The Board considers that the Company is not currently of a size, nor are its affairs of such complexity to justify the establishment of a formal audit committee at this time. The Board as a whole is able to address the governance aspects of the full scope of the Company's activities and to ensure that it adheres to appropriate ethical standards in order to safeguard the integrity of the Company's financial reporting.

Internal control framework

The Board acknowledges that it is responsible for the overall internal control framework, but recognises that no cost effective internal control system will preclude all errors and irregularities. The Board examines the adequacy of the nature, extent and effectiveness of the internal control processes of the consolidated entity on an ongoing basis and has instigated a control framework that can be described as follows:

- Financial reporting – the Company reports to the ASX yearly and half-yearly.
- Continuous disclosure – procedures are in place to ensure that all price sensitive information is reported to the ASX in accordance with the continuous disclosure requirements of the *Corporations Act 2001* and the ASX Listing Rules.

Ethical standards

All directors, managers and employees of the Company are expected to act with the utmost integrity and objectivity, striving at all times to enhance the performance of the consolidated entity.

In maintaining its ethical standards, the Company:

- behaves with integrity in all its dealings with customers, shareholders, employees, government, suppliers and the community;
- ensures that its actions comply with applicable laws and regulations;
- maintains harmonious relations with communities located near company operations;
- maintains and implements policies that enable the employees of the Company to avoid situations where conflicts of interest could arise;
- does not engage in any activity that could be construed to involve an improper inducement; and

Corporate Governance Statement (continued)

Ethical standards (continued)

- achieves a working environment where:
  - equal opportunity is practised,
  - harassment and other offensive behaviour is not tolerated,
  - the confidentiality of commercially sensitive information is protected, and
  - employees are encouraged to discuss concerns about ethical behaviour arising from their employment with their supervisor.

Continuous review of Council guidelines

As the Company's activities develop in size, nature and scope, the Board and management will continuously review the Company's policies and procedures in light of the Council's guidelines and recommendations regarding corporate governance and best practice. The Board is committed to identifying enhancements to the Company's policies and procedures (including the implementation of any formal corporate governance committees) to ensure continued investor confidence in the operations of the Company.

Auditor's Independence Declaration

As lead auditor for the audit of 1-Page Limited for the period ended 31 January 2015, I declare that to the best of my knowledge and belief, there have been:

a) no contraventions of the auditor independence requirements of the *Corporations Act 2001* in relation to the audit; and

b) no contraventions of any applicable code of professional conduct in relation to the audit.

This declaration is in respect of 1-Page Limited and the entities it controlled during the period.

William P R Meston
Partner
PricewaterhouseCoopers

Perth
30 April 2015

PricewaterhouseCoopers, ABN 52 780 433 757
Brookfield Place, 125 St Georges Terrace, PERTH WA 6000, GPO Box D198, PERTH WA 6840
T: +61 8 9238 3000, F: +61 8 9238 3999, www.pwc.com.au

Annual Financial Report – 31 January 2015

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These financial statements are the consolidated financial statements of the consolidated entity consisting of 1-Page Limited and its subsidiaries. A list of major subsidiaries is included in Note 22. The financial statements are presented in the Australian currency.

1-Page Limited is a company limited by shares, incorporated and domiciled in Australia. Its registered office is:

Ground Floor, 10 Outram Street
West Perth, Western Australia 6005

and principal place of business is:

4th Floor, 233 Post Street,
San Francisco, CA 94108
USA

The financial statements were authorised for issue by the directors on 30 April 2015. The directors have the power to amend and reissue the financial statements.

Consolidated Statement of Comprehensive Income for the 13 Month Period ended 31 January 2015

	Note	Consolidated Group	
		13 months to 31 January 2015 $	12 months to 31 December 2013 $
Income			
Revenue – rendering of services		130,214	74,897
Other income	4	41,652	-
Interest income	4	53,569	990
Foreign exchange gain		128,056	-
		353,491	75,887
Expenses			
Administration expenses		(512,410)	(109,638)
Employee benefits		(1,347,480)	(501,319)
Depreciation expenses	5	(2,372)	-
Directors fees		(100,331)	-
Consulting fees		(478,591)	(640,597)
Finance costs		(34,017)	(30,125)
Legal fees		(356,224)	(184,590)
Marketing expenses		(202,857)	(77,024)
Share based payments	24	(3,208,408)	-
Forgiveness of related party loans		(2,768)	-
Loss on extinguishment of loan		(66,799)	-
Listing fee expense on acquisition of 1-Page	23	(5,317,960)	-
Loss before income tax		(11,276,727)	(1,467,406)
Income tax benefit	6	-	-
Loss from continuing operations attributable to equity holders of 1-Page Limited		(11,276,727)	(1,467,406)
Other comprehensive loss for the year			
Foreign currency translation	21	(251,479)	(131,861)
Total comprehensive loss for the year		(11,528,206)	(1,599,267)
Total comprehensive loss for the year attributable to equity holders of 1-Page Limited:		(11,528,206)	(1,599,267)
Loss per share for loss from continuing operations attributable to the ordinary equity holders of the company			
Basic loss per share (cents per share)	7	(16.44)	(3.20)
Diluted loss per share (cents per share)	7	(16.44)	(3.20)

As set out in note 23 to these financial statements, as a result of the reverse asset acquisition of 1-Page Limited (formerly InterMet Resources Ltd) by One Page Company Inc. the comparative information represents results for One Page Company Inc. only for the 12 months to 31 December 2013. The consolidated statement of comprehensive income for the 13 month period ended 31 January 2015 represents the results of One Page Company Inc. from 1 January 2014 to 31 January 2015 and 1-Page Ltd from 9 October 2014 to 31 January 2015.

The above consolidated statement of comprehensive income should be read in conjunction with the accompanying notes.

Consolidated Statement of Financial Position as at 31 January 2015

	Note	Consolidated Group	
		31 January 2015 $	31 December 2013 $
CURRENT ASSETS			
Cash and cash equivalents	9	3,831,362	70,717
Trade receivables	10	35,519	14,652
Other current assets	11	123,814	9,354
Total Current Assets		3,990,695	94,723
NON-CURRENT ASSETS			
Property, plant and equipment	12	34,015	-
Intangible assets	13	9,283,210	-
Research and development	14	202,180	-
Other non-current assets	15	52,366	-
Total Non-Current Assets		9,571,771	-
Total Assets		13,562,466	94,723
CURRENT LIABILITIES			
Trade and other payables	16	285,428	288,989
Borrowings	17	-	1,107,903
Deferred revenue	18	12,870	16,906
Other financial liabilities	19	-	87,529
Total Current Liabilities		298,298	1,501,327
Total Liabilities		298,298	1,501,327
NET ASSETS / (LIABILITIES)		13,264,168	(1,406,604)
EQUITY			
Contributed equity	20	24,938,268	1,636,311
Reserves	21	2,513,681	(131,861)
Accumulated losses	30	(14,187,781)	(2,911,054)
Total Equity / (Deficiency)		13,264,168	(1,406,604)

As set out in note 23 to these financial statements, as a result of the reverse asset acquisition of 1-Page Limited (formerly InterMet Resources Ltd) by One Page Company Inc. the comparative information represents results for One Page Company Inc. only for the 12 months to 31 December 2013. The consolidated statement of financial position at 31 January 2015 represents One Page Company Inc. at 31 January 2015 and 1-Page at 31 January 2015.

The above consolidated statement of financial position should be read in conjunction with the accompanying notes.

Consolidated Statement of Cash Flows for the 13 Month Period ended 31 January 2015

	Note	Consolidated Group	
		13 months to 31 January 2015 $	12 months to 31 December 2013 $
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from customers		94,144	74,896
Payments to suppliers and employees		(3,150,624)	(1,293,776)
Interest received		53,569	990
Net cash used in operating activities	26	(3,002,911)	(1,217,890)
CASH FLOWS FROM INVESTING ACTIVITIES			
Net cash acquired with acquisition of 1-Page Limited	23	198,995	-
Payments for property, plant and equipment	12	(36,755)	-
Payments for research and development	14	(202,180)	
Payment for BranchOut Inc.	13	(2,413,760)	-
Net cash outflow from investing activities		(2,453,700)	-
CASH FLOWS FROM FINANCING ACTIVITIES			
Proceeds from share issue		8,500,000	-
Payments for cost of share issue		(756,286)	-
Proceeds from options		8,613	-
Proceeds from related party loan		1,442,592	
Proceeds from convertible notes		-	715,676
Proceeds from loans		-	80,246
Net cash provided by financing activities		9,194,919	795,922
Net increase / (decrease) in cash and cash equivalents held		3,738,308	(421,968)
Foreign exchange movement in cash		22,337	-
Cash and cash equivalents at beginning of financial period		70,717	492,685
Cash and cash equivalents at end of financial period	9	3,831,362	70,717

As set out in note 23 to these financial statements, as a result of the reverse asset acquisition of 1-Page Limited (formerly InterMet Resources Ltd) by One Page Company Inc. the comparative information represents results for One Page Company Inc. only for the 12 months to 31 December 2013. The consolidated statement of cash flows for the 13 month period ended 31 January 2015 represents the cash flows of One Page Company Inc. from 1 January 2014 to 31 January 2015 and 1-Page Ltd from 9 October 2014 to 31 January 2015.

The above consolidated statement of cash flows should be read in conjunction with the accompanying notes.

Consolidated Statement of Changes in Equity for the 13 Month Period ended 31 January 2015

Consolidated Group	*Contributed equity*	*Foreign Currency Translation Reserve*	*Option and share based payment reserve*	*Accumulated Losses*	*Total*
	$	$	$	$	$
Balance at 1 January 2013	1,636,311	-	-	(1,443,647)	192,664
Loss for the period	-	-	-	(1,467,406)	(1,467,406)
Other comprehensive loss	-	(131,861)	-	-	(131,861)
Total comprehensive loss	-	(131,861)	-	(1,467,406)	(1,599,267)
Balance at 31 December 2013	1,636,311	(131,861)	-	(2,911,054)	(1,406,604)
Loss for the period	-	-	-	(11,276,727)	(11,276,727)
Other comprehensive loss	-	(251,479)	-	-	(251,479)
Transactions with owners in their capacity as owners:					
Shares issued to One Page	8,140,300	-	-	-	8,140,300
Issue of shares - Prospectus	8,500,000	-	-	-	8,500,000
Shares to be issued - BranchOut	6,862,500	-	-	-	6,862,500
Issue of shares – Intro fee	320,000	-	-	-	320,000
Issue of shares – Satisfaction of debt	178,130	-	-	-	178,130
Share issue costs	(698,973)	-	-	-	(698,973)
Share based payments	-	-	2,897,021	-	2,897,022
Balance at 31 January 2015	24,938,268	(383,340)	2,897,021	(14,187,781)	13,264,168

As set out in note 23 to these financial statements, as a result of the reverse asset acquisition of 1-Page Limited (formerly InterMet Resources Ltd) by One Page Company Inc. the comparative information represents results for One Page Company Inc. only for the 12 months to 31 December 2013. The consolidated statement of changes in equity for the 13 month period ended 31 January 2015 represents the results of One Page Company Inc. from 1 January 2014 to 31 January 2015 and 1-Page Ltd from 9 October 2014 to 31 January 2015.

The above consolidated Statements of Changes in Equity should be read in conjunction with the accompanying notes.

Notes to the financial statements
For the period ended 31 January 2015

1. Statement of significant accounting policies

The principal accounting policies adopted in the preparation of these consolidated financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated. The financial statements are for the consolidated entity consisting of 1-Page Limited and its subsidiaries ("the Group")

(a) Basis of preparation

This general purpose financial report has been prepared in accordance with Australian Accounting Standards and other interpretations issued by the Australian Accounting Standards Board, and the Corporations Act 2001. 1-Page Limited is a for-profit entity for the purposes of preparing financial statements.

(i) Compliance with IFRS

The consolidated financial statements comply with Australian Accounting Standards. Compliance with Australian Accounting Standards ensures that the consolidated financial statements and notes of 1-Page Limited comply with International Financial Reporting Standards (IFRSs) as issued by the International Accounting Standards Board.

(ii) Historical cost convention

These financial statements have been prepared under the historical cost convention, as modified by the revaluation of available-for-sale financial assets and financial assets and liabilities (including derivative instruments) measured at fair value.

(iii) New and amended accounting standards

Standards adopted for the first time:
None of the new standards and amendments to standards that are mandatory for the first time for the financial period starting 1 January 2014 affected any of the amounts recognised in the current period or any prior period and are not likely to affect future periods.

Standards issued but not yet effective:
There were no standards issued but not yet effective which have a material impact on the financial statements.

Standards early adopted:
The Group has not elected to apply any pronouncements to the annual reporting period beginning 1 January 2014.

(iv) Critical accounting estimates

The preparation of financial statements in conformity with Australian Accounting Standards requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the Group's accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements are disclosed in Note 2.

(v) Going concern basis of preparation

The financial statements have been prepared on the basis of going concern which contemplates continuity of normal business activities and the realisation of assets and settlement of liabilities in the ordinary course of business.

Notes to the financial statements
For the period ended 31 January 2015

1. Statement of significant accounting policies (continued)

(vi) Reverse asset acquisition

On 9 October 2014, 1-Page Limited (formerly InterMet Resources Limited) completed the acquisition of The One Page Company Inc. ("One Page") ("Acquisition"). The Acquisition has been accounted for using the principles for reverse acquisitions in AASB 3 Business Combinations because, as a result of the Acquisition, the former shareholders of One Page (the legal subsidiary) obtained accounting control of 1-Page (the legal parent).

The Acquisition did not meet the definition of a business combination in accordance with AASB 3 Business Combinations as 1-Page was deemed not to be a business for accounting purposes and, therefore, the transaction was not a business combination within the scope of AASB 3. Instead the Acquisition has been accounted for as a share-based payment transaction using the principles of share based payment transactions in AASB 2, and in particular the guidance in AASB 2 that any difference in the fair value of the shares issued by the accounting acquirer (One Page) and the fair value of the accounting acquiree's (1-Page (formerly InterMet Resources Limited)) identifiable net assets represents a service received by One Page, including payment for a service of an ASX stock exchange listing.

Accordingly the consolidated financial report of 1-Page Limited has been prepared as a continuation of the business and operations of One Page. As the deemed accounting acquirer One Page has accounted for the acquisition from 9 October 2014. The comparative information for the 12 months ended 31 December 2013 presented in the financial report is that of One Page. To align with the consolidated group, One Page has changed its year end to 31 January, therefore the period reported will be for 13 months to 31 January 2015.

The impact of the reverse asset acquisition on each of the primary statements is as follows:

Consolidated statement of comprehensive income:

- The statement for the period ended 31 January 2015 comprises 13 months of One Page Company Inc. and 4 months of 1-Page Limited from the acquisition date of 9 October 2014.
- The statement for the period to 31 December 2013 comprises 12 months of One Page Company Inc.

Consolidated statement of financial position:

- The consolidated statement of financial position at 31 January 2015 represents One Page Company Inc. and 1-Page Ltd's assets and liabilities as at that date.
- The consolidated statement of financial position at 31 December 2013 represents One Page Company Inc. as at that date.

Statement of changes in equity:

- The consolidated statement of changes in equity for the period ended 31 January 2015 comprises One Page Company Inc.'s balance at 1 January 2014, its loss for the 13 months and transactions with equity holders for 13 months. It also comprises 1-Page Ltd's transactions with equity holders in the past 4 months (to 31 January 2015) and the equity balances of One Page Company Inc. and 1-Page Ltd at 31 January 2015.
- The consolidated statement of changes in equity for the period ended 31 January 2013 comprises 12 months of One Page Company Inc.

Notes to the financial statements
For the period ended 31 January 2015

1. Statement of significant accounting policies (continued)

Statement of cash flows:

- The consolidated cash flow statement for the period ended 31 January 2015 comprises the cash balance of One Page Company Inc., as at 1 January 2014, the cash transactions for the 13 months (13 months for One Page Company Inc. and 4 months for 1-Page Ltd) and the cash balance of One Page Company Inc. and 1-Page Ltd at 31 January 2015.
- The consolidated cash flow statement for the period ended 31 December 2013 comprises 12 months of One Page Company Inc's cash transactions.

References throughout the financial statements to "reverse asset acquisition" are in reference to the above accounting treatment.

As a result of the alignment of reporting periods disclosed, the amounts presented in the financial statements are not entirely comparable.

(b) Principles of consolidation

The Consolidated Financial Report incorporates the assets and liabilities of all subsidiaries of 1-Page Limited ("Company" or "Parent Entity") as at period end and the results of all subsidiaries for the period then ended. 1-Page Limited and its subsidiaries together are referred to as the Group or the Consolidated Entity.

The consolidated financial statements incorporate the financial statements of the Company and entities (including structured entities) controlled by the Company and its subsidiaries. Control is achieved when the Company:
- has power over the investee;
- is exposed, or has rights, to variable returns from its involvement with the investee; and
- has the ability to use its power to affect its returns.

The Company reassesses whether or not it controls an investee if facts and circumstances indicate that there are changes to one or more of the three elements of control listed above. The Company considers all relevant facts and circumstances in assessing whether or not the Company's voting rights in an investee are sufficient to give it power, including:
- the size of the Company's holding of voting rights relative to the size and dispersion of holdings of the other vote holders;
- potential voting rights held by the Company, other vote holders or other parties;
- rights arising from other contractual arrangements; and
- any additional facts and circumstances that indicate that the Company has, or does not have, the current ability to direct the relevant activities at the time that decisions need to be made, including voting patterns at previous shareholders' meetings.

Consolidation of a subsidiary begins when the Company obtains control over the subsidiary and ceases when the Company loses control of the subsidiary. Specifically, income and expenses of a subsidiary acquired or disposed of during the year are included in the consolidated statement of comprehensive income from the date the Company gains control until the date when the Company ceases to control the subsidiary.

When necessary, adjustments are made to the financial statements of subsidiaries to bring their accounting policies into line with the Group's accounting policies. All intragroup assets and liabilities, equity, income, expenses and cash flows relating to transactions between members of the Group are eliminated in full on consolidation.

Notes to the financial statements
For the period ended 31 January 2015

1. Statement of significant accounting policies (continued)

(c) Foreign currency translation

i) Presentation currency

The Consolidated financial statements are presented in Australian dollars.

ii) Functional currency

The individual financial statements of each Group entity are presented in the currency of the primary economic environment in which the entity operates (its functional currency). For the purpose of the consolidated financial statements, the results and financial position of each Group entity are expressed in Australian dollars, which is the functional currency of the Company and the presentation currency for the consolidated financial statements.

In preparing the financial statements of each individual group entity, transactions in currencies other than the entity's functional currency (foreign currencies) are recognised at the rates of exchange prevailing at the dates of the transactions. At the end of each reporting period, monetary items denominated in foreign currencies are retranslated at the rates prevailing at that date. Non-monetary items carried at fair value that are denominated in foreign currencies are retranslated at the rates prevailing at the date when the fair value was determined. Non-monetary items that are measured in terms of historical cost in a foreign currency are not retranslated. Exchange variations resulting from the translation are recognised in the foreign currency translation reserve in equity.

f) Revenue recognition

Sale of goods and disposal of assets

Revenue from the sale of goods is recognised at fair value of the consideration received when the control of the goods pass to the buyer, the fee is fixed or determinable and collectability is probable.

Software licence fee revenue is recognised at the point of "go live" when all users can use the system on a fully functional basis.

Rendering of services

Revenue from a contract to provide services is recognised by reference to the stage of completion of the contract or on a time and materials basis depending upon the nature of the contract.

Support and maintenance revenue is recognised on a straight-line basis over the period of contract.

In multiple element arrangements where goods and services are sold as a bundled product, the fair value of the services component is separated from the sale of goods and is recognised as revenue over the period during which the service is performed.

Interest income

Interest income is recognised using the effective interest method. When a receivable is impaired, the company reduces the carrying amount to its recoverable amount, being the estimated future cash flow discounted at the original effective interest rate of the instrument, and continues unwinding the discount as interest income. Interest income on impaired loans is recognised using the original effective interest rate.

Notes to the financial statements
For the period ended 31 January 2015

1. Statement of significant accounting policies (continued)

g) Leases

Leases in which a significant portion of the risks and rewards of ownership are not transferred to the group as lessee are classified as operating leases. Payments made under operating leases (net of any incentives received from the lessor) are charged to profit or loss on a straight-line basis over the period of the lease.

h) Cash and cash equivalents

Cash and cash equivalents comprises cash on hand, demand deposits and short-term investments which are readily convertible to known amounts of cash and which are subject to an insignificant risk of change in value. Bank overdrafts are shown within borrowings in current liabilities on the statement of financial position.

i) Trade Receivables

Trade receivables, which generally have 30-90 day terms, are initially recognised at fair value and are subsequently carried at amortised cost amount less an allowance for any uncollectible amounts.
An estimate for doubtful debts is made when collection of the full amount is no longer probable. Bad debts are written off when identified.

j) Intangible assets

Research and development costs
Research expenditure is recognised as an expense when incurred. An internally-generated intangible asset arising from development is recognised if, and only if, all of the following have been demonstrated:

- the technical feasibility of completing the intangible asset so that it will be available for use or sale;
- the intention to complete the intangible asset and use or sell it;
- the ability to use or sell the intangible asset;
- how the intangible asset will generate probable future economic benefits;
- the availability of adequate technical, financial and other resources to complete the development and to use or sell the intangible asset; and
- the ability to measure reliably the expenditure attributable to the intangible asset during its development.

Development costs in respect of enhancements on existing suites of software applications are capitalised and written off over a 3 year period. Development costs on technically and commercially feasible new products are capitalised and written off on a straight line basis over a period of 3 years commencing at the time of commercial release of the new product.

Development costs include cost directly attributable to the development activities, such as employee costs and an appropriate portion of overheads.

At each balance date, a review of the carrying value of the capitalised development costs being carried forward is undertaken to ensure the carrying value is recoverable from future revenue generated by the sale of the software.

Database assets
Database assets acquired separately or in a business combination are initially measured at cost. The cost of an intangible asset acquired in a business combination is its fair value at the date of acquisition. Following initial recognition, intangible assets are carried at cost less any accumulated amortisation and any accumulated impairment losses.

Notes to the financial statements
For the period ended 31 January 2015

1. Statement of significant accounting policies (continued)

k) Deferred revenue
Revenue earned from maintenance and support services provided on sales of certain products by the Group are deferred and then recognised in profit or loss over the contract period as the services are performed, normally 12 months.

l) Trade payables

These amounts represent liabilities for goods and services provided to the Group prior to the end of financial year which are unpaid. The amounts are unsecured and are usually paid within 30 days of recognition. Trade and other payables are presented as current liabilities unless payment is not due within 12 months after the reporting period. They are recognised initially at their fair value and subsequently measured at amortised cost using the effective interest method.

m) Employee benefits

Short-term obligations

Provision is made for the Company's liability for employee benefits arising from services rendered by employees to the end of the reporting period. Employee benefits that are expected to be settled within one year have been measured at the amounts expected to be paid when the liability is settled.

Long-term employee benefit obligations

Employee benefits expected to be settled more than twelve months after the end of the reporting period have been measured at the present value of the estimated future cash outflows to be made for those benefits. In determining the liability, consideration is given to future employee wage increases and the probability that the employee may satisfy vesting requirements. Cash flows are discounted using market yields on national government bonds with terms to maturity that match the expected timing of cash flows. Changes in the measurement of the liability are recognised in profit or loss.

Share-based payments

Share-based compensation benefits are provided to employees.

The fair value of options granted is recognised as an employee benefits expense with a corresponding increase in equity. The total amount to be expensed is determined by reference to the fair value of the options granted.

The total expense is recognised over the vesting period, which is the period over which all of the specified vesting conditions are to be satisfied. At the end of each period, the entity revises its estimates of the number of options that are expected to vest based on the vesting conditions. It recognises the impact of the revision to original estimates, if any, in profit or loss, with a corresponding adjustment to equity.

The fair value at grant date is determined using an option pricing model that takes into account the exercise price, the term of the option, the vesting and performance criteria, the impact of dilution, the non-tradeable nature of the option, the share price at grant date and expected price volatility of the underlying share, the expected divided yield and the risk-free interest rate for the term of the option.

Notes to the financial statements
For the period ended 31 January 2015

1. Statement of significant accounting policies (continued)

n) Contributed equity

Ordinary shares are classified as equity. Incremental costs directly attributable to the issue of new shares or options are shown in equity as a deduction, net of tax, from the proceeds.

o) Financial liabilities

Financial liabilities within the scope of AASB 139 are classified as financial liabilities at fair value through profit or loss, loans and borrowings, or as derivatives designated, as appropriate. The Company determines the classification of its financial liabilities at initial recognition.

All financial liabilities are recognised initially at fair value and in the case of loans and borrowings, less directly attributable transaction costs. The Company's financial liabilities include trade and other payables, loans and borrowings and derivative financial instruments.

Derivative Financial Instruments

Derivatives are fair valued using appropriate valuation techniques. Such techniques may include using recent arm's length market transactions; reference to the current fair value of another instrument that is substantially the same; a discounted cash flow analysis or other valuation techniques.

(p) Income tax

The income tax expense or revenue for the period is the tax payable on the current period's taxable income or tax loss based on the applicable income tax rate for each jurisdiction.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit before tax as reported in the consolidated statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The Group's current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax

Deferred tax is recognised using the liability method on temporary differences between the carrying amounts of assets and liabilities in the consolidated financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable temporary differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible temporary differences can be utilised. Such deferred tax assets and liabilities are not recognised if the temporary difference arises from the initial recognition (other than in a business combination) of assets and liabilities in a transaction that affects neither the taxable profit nor the accounting profit. In addition, deferred tax liabilities are not recognised if the temporary difference arises from the initial recognition of goodwill.

Deferred tax liabilities are recognised for taxable temporary differences associated with investments in subsidiaries and associates, and interests in joint ventures, except where the Group is able to control the reversal of the temporary difference and it is probable that the temporary difference will not reverse in the foreseeable future. Deferred tax assets arising from deductible temporary differences associated with such investments and interests are only recognised to the extent that it is probable that there will be sufficient taxable profits against which to utilise the benefits of the temporary differences and they are expected to reverse in the foreseeable future.

Notes to the financial statements
For the period ended 31 January 2015

1. Statement of significant accounting policies (continued)

The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. The measurement of deferred tax liabilities and assets reflects the tax consequences that would follow from the manner in which the Group expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Deferred tax liabilities and assets are offset when there is a legally enforceable right to set off current tax assets against current tax liabilities and when they relate to income taxes levied by the same taxation authority and the Group intends to settle its current tax assets and liabilities on a net basis.

Current and deferred tax for the year

Current and deferred tax is recognised in profit or loss, except when it relates to items that are recognised in other comprehensive income or directly in equity, in which case the current and deferred tax are also recognised in other comprehensive income or directly in equity, respectively.

Where current tax or deferred tax arises from the initial accounting for a business combination, the tax effect is included in the accounting for the business combination.

Tax expense/income, deferred tax liabilities and deferred tax assets arising from temporary differences of the members of the tax-consolidated group are recognised in the separate financial reports of the members of the tax-consolidated group using the 'separate taxpayer within group' approach, by reference to the carrying amounts in the separate financial reports of each entity and the tax values applying under tax consolidation. Any current tax liabilities (or assets) and deferred tax assets arising from unused tax losses of the wholly-owned entities are assumed by the head entity in the tax-consolidated group and are recognised as amounts payable (receivable) to (from) other entities in the tax-consolidated group in conjunction with any tax funding arrangement amounts. The head entity recognises deferred tax assets arising from unused tax losses of the tax- consolidated group to the extent that it is probable that future taxable profits of the tax-consolidated group will be available against which the assets can be utilised.

(q) Plant and equipment

Plant and equipment is stated at historical cost less accumulated depreciation and impairment. Historical cost includes expenditure that is directly attributable to the acquisition of the items.

Subsequent costs are included in the asset’s carrying amount or recognised as a separate asset, as appropriate, only when it is probable that the future economic benefits associated with the item will flow to the Group and the cost of the item can be measured reliably. All other repairs and maintenance are charged to the statement of comprehensive income during the financial period in which they are incurred.

Plant and equipment are depreciated or amortised on a reducing balance or straight line basis at rates based upon their expected useful lives as follows:

- Computer equipment – 2 years
- Plant and equipment – 5 – 10 years

Notes to the financial statements
For the period ended 31 January 2015

1. Statement of significant accounting policies (continued)

Depreciation is recognised so as to write off the cost (other than freehold land) less their residual values over their useful lives. The estimated residual value of plant and equipment has been assessed to be zero. The depreciation method is reviewed at the end of each reporting period, with the effect of any change in estimate accounted for on a prospective basis.

Depreciation rate and methods shall be reviewed at least annually and, where changed, shall be accounted for as a change in accounting estimate. Where depreciation rates or methods are changed, the net written down value of the asset is depreciated from the date of the change in accordance with the new depreciation rate or method. Depreciation recognised in prior financial years shall not be changed, that is, the change in depreciation rate or method shall be accounted for on a “prospective” basis.

The assets’ residual values and useful lives are reviewed, and adjusted if appropriate, at each reporting date. An asset’s carrying amount is written down immediately to its recoverable amount if the asset’s carrying amount is greater than its estimated recoverable amount. An impairment loss is recognised for the amount by which the assets carrying amount exceeds its recoverable amount. The recoverable amount is the higher of an assets fair value less costs to sell and value in use. Gains and losses on disposals are determined by comparing proceeds with carrying amount.

(r) Provisions

Provisions are recognised when the Group has a present obligation (legal or constructive) as a result of a past event, it is probable that the Group will be required to settle the obligation, and a reliable estimate can be made of the amount of the obligation.

The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at reporting date, taking into account the risks and uncertainties surrounding the obligation.

(s) Goods and services

Revenues, expenses and assets are recognised net of the amount of associated GST, except:

- where the GST incurred on a purchase of goods and services is not recoverable from the taxation authority, in which case the GST is recognised as part of the cost of acquisition of the asset or part of the expense item as applicable; and
- receivables and payables are stated with the amount of GST.

The net amount of GST recoverable from, or payable to, the taxation authority is included as part of receivables or payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST component of cash flows arising from investing or financing activities which are recoverable from, or payable to, the taxation authority, are presented as operating cash flows.

(t) Earnings per share

Basic earnings per share
Basic earnings per share is calculated by dividing the profit/(loss) after tax attributable to equity holders of the Company, excluding any costs of servicing equity other than ordinary shares, by the weighted average number of ordinary shares outstanding during the period, adjusted for bonus elements in ordinary shares issued during the period.

Diluted earnings per share
Diluted earnings per share adjusts the figures used in determination of basic earnings per share to take into account the after income tax effect of interest and other financing costs associated with dilutive potential ordinary shares and the weighted average number of additional ordinary shares that would have been outstanding assuming the conversion of all dilutive potential ordinary shares.

Notes to the financial statements
For the period ended 31 January 2015

1. Statement of significant accounting policies (continued)

(u) Impairment of non-financial assets

Assets that have finite useful lives are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. The Group conducts an annual internal review of asset values, which is used as a source of information to assess for any indicators of impairment. External factors such as changes in technology and economic conditions are also monitored to assess for indicators of impairment. If any indication of impairment exists, an estimate of the assets recoverable amount is calculated. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable amount. The recoverable amount is the higher of the asset's fair value less cost to sell and value in use.

2. Significant accounting judgements, estimates and assumptions

The preparation of the financial report requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the Group's accounting policies. Actual results may differ from these estimates under different assumptions and conditions and may materially affect the financial results or the financial position reported in future periods.

(a) Significant accounting judgements

Capitalisation of development costs

Development costs associated with enhancements on existing suites of software are only capitalised by the Group when it can demonstrate the technical feasibility of completing the asset so that the asset will be available for use or sale, how the asset will generate future economic benefits and the ability to measure reliably the expenditure attributable to the asset during its development.

Development costs on technically and commercially feasible new products are capitalised and written off on a straight line basis over a period of 3 years commencing at the time of commercial release of the new product.

(b) Significant accounting estimates and assumptions

(i) Share-based payment transactions

The Group measures the cost of equity-settled share-based payment transactions with employees by reference to the fair value of the equity instruments at grant date. The fair value is determined by an external valuer using a Monte Carlo model simulation. The accounting estimates and assumptions relating to equity-settled share-based payments would have no impact on the carrying amounts of assets and liabilities within the annual reporting period but may impact expenses and equity.

(ii) Amortisation of intangible assets with finite useful lives

In relation to the amortisation of intangibles with finite useful lives, management's judgements are used to determine the estimated useful lives.

Notes to the financial statements
For the period ended 31 January 2015

3. Segment Information

Description of segments

The Group has identified its operating segments based on the internal reports that are reviewed and used by the executive management team (the chief operating decision maker) in assessing performance and in determining the allocation of resources. The executive management team reviews revenue and expenditure in each segment to assess its performance and make operating decisions. The accounting policies used by the Group in reporting segments internally are the same as those contained in note 1.

Segment information provided to the Board – continuing operations

	Australia		USA		Total	
	31 January 2015	31 December 2013	31 January 2015	31 December 2013	31 January 2015	31 December 2013
	$	$	$	$	$	$
Total segment revenue	41,652	-	311,839	75,887	353,491	75,887
Segment expenses	(2,671,960)	-	(8,958,257)	(1,543,292)	(11,630,218)	(1,543,293)
Total segment loss	(2,283,624)	-	(8,993,103)	(1,467,406)	(11,276,727)	(1,467,406)
Total segment assets	4,065,697	-	9,496,770	94,723	13,562,467	94,723
Total segment liabilities	(114,853)	-	(183,445)	(1,501,327)	(298,298)	(1,501,327)

	Note	31 January 2015	31 December 2013
		$	$
Other Segment Information			
Segment expense		(11,630,218)	(1,543,292)
Corporate and administration expenses		(1,449,928)	(934,824)
Employee benefits		(1,347,480)	(501,319)
Marketing expenses		(202,857)	(77,024)
Share based payments		(3,208,409)	-
Forgiveness of related party loans		(2,768)	-
Listing fee expense	23	(5,317,960)	-
Loss on extinguishment of loan		(66,799)	-
Interest expense		(34,017)	(30,125)
Total expenses		(11,630,218)	(1,543,292)

Notes to the financial statements
For the period ended 31 January 2015

3. Segment Information (continued)

	31 January 2015 $	31 December 2013 $
Segment assets reconcile to total assets as follows:		
Segment assets	13,562,467	94,723
Current assets	3,990,696	94,723
Property, plant and equipment	34,015	-
Intangible assets	9,283,210	-
Research and development	202,180	-
Corporate Assets	52,366	-
Total assets	13,562,467	94,723

4. Other income

	Consolidated Group	
	31 January 2015 $	31 December 2013 $
Interest income	53,569	990
Other income	41,652	-
Total other income	95,221	990

5. Expenses

Depreciation		
Computer & equipment	2,372	-
Total Depreciation	2,372	-

Notes to the financial statements
For the period ended 31 January 2015

6. Reconciliation of tax expense

	31 January 2015 $	31 December 2013 $
Reconciliation of tax expense		
Loss before tax	(11,276,726)	-
Tax at the domestic rate of 30%	(3,383,018)	-
Effect of different tax rates in countries in which groups operates	(1,029,186)	-
Tax losses carried forward	4,412,204	-
Tax charge	-	-

7. Loss per share

Loss from continuing operations	(11,276,727)	(1,467,406)
Loss used in the calculation of basic and dilutive EPS	(11,276,727)	(1,467,406)
Allocation of earnings to category of ordinary share:		
Diluted loss		
Basic Ordinary shares	(11,276,727)	(1,467,406)
Diluted Ordinary shares	(11,276,727)	(1,467,406)

	31 January 2015 Number	31 December 2013 Number
Weighted average number of ordinary shares outstanding during the period used in calculating basic EPS	119,495,091	50,000,000
Adjustments for calculation of diluted earnings per share:		
Nil	-	-
Weighted average number of ordinary shares and potential ordinary shares used as the denominator in calculating diluted earnings per share	119,495,091	50,000,000

The weighted average number of ordinary shares used as the denominator in calculating basic and diluted earnings per share treats all One Page shares as if they were converted at the ratio of 11.72 for the entire period.

Notes to the financial statements
For the period ended 31 January 2015

7. Loss per share (continued)

	Consolidated Group	
	31 January 2015 $	31 December 2013 $
Basic loss per share		
Loss from continuing operations attributable to the ordinary equity holders of the Company	(16.44)	(3.20)
	(16.44)	(3.20)
Diluted loss per share		
Loss from continuing operations attributable to the ordinary equity holders of the Company	(16.44)	(3.20)
	(16.44)	(3.20)

Classification of securities as ordinary shares

Ordinary shares have been classified as ordinary shares and included in basic earnings per share.

8. Auditors' Remuneration

Assurance Services

During the period the following fees were paid or payable for services provided by the auditor of the parent entity, its related practices and non-related audit firms:

	Consolidated Group	
	31 January 2015 $	31 December 2013 $
Fees paid to PricewaterhouseCoopers Australian firm:		
Audit and review of financial reports and other audit work under the *Corporations Act 2001*	90,057	20,000
Independent Accountants Report	86,670	-
Accounting advice	9,180	-
Total remuneration to PricewaterhouseCoopers	185,907	20,000

Notes to the financial statements
For the period ended 31 January 2015

9. Cash and cash equivalents

	Consolidated Group	
	31 January 2015 $	31 December 2013 $
Cash at bank and in hand	3,831,362	70,717
Total cash and cash equivalents	3,831,362	70,717

10. Trade receivables

Trade receivables	35,519	14,652
Total Trade receivables	35,519	14,652

11. Other current assets

Other receivables	22,632	9,354
Prepayments	101,182	-
Total other current assets	123,814	9,354

12. Property plant and equipment

Plant and equipment		
Cost	36,755	-
Accumulation depreciation	(2,740)	-
Net carrying amount	34,015	-
Carrying amount at beginning of the period	-	-
Additions	36,755	-
Depreciation charge for the period	(2,740)	-
Carrying amount at end of period, net of accumulated depreciation	34,015	-

Notes to the financial statements
For the period ended 31 January 2015

13. Intangible assets

	Consolidated Group	
	31 January 2015 $	31 December 2013 $
Database of Users		
Cost	9,283,210	-
Accumulation amortisation	-	-
Net carrying amount	9,283,210	-
Carrying amount at beginning of the period	-	-
Acquisition of Branch Out	9,283,210	-
Amortisation charge for the period	-	-
Carrying amount at end of period, net of accumulated amortisation	9,283,210	-

There is no amortisation for the period due to the asset not being ready for use in the manner that management has intended. Additional work is still required to bring to the asset into use.

Acquisition of BranchOut Inc.

On 10 December 2014, the company acquired BranchOut Inc. The acquisition has been accounted for as an asset acquisition as BranchOut did not meet the definition of a business under AASB3.

The key terms of the acquisition were as follows:

- 1-Page Limited acquired 100% of the share capital in BranchOut Inc.
- The acquisition price was:
  - US$2,000,000 (A$2,413,760) cash
  - 7,500,000 fully paid ordinary shares in 1-Page Limited in 12 months from date of acquisition (10 December 2015)

(a) Summary of acquisition

	$
Fair value of purchase consideration	
Cash	2,413,760
7,500,000 shares issued @ $0.915 per share	6,862,500
	9,276,260
Acquisition costs capitalised	6,950
Total intangible assets	9,283,210

Notes to the financial statements
For the period ended 31 January 2015

14. Research and development

	Consolidated Group	
	31 January 2015 $	31 December 2013 $
Cost	202,180	-
Accumulation amortisation	-	-
Net carrying amount	202,180	-
Carrying amount at beginning of the period	-	-
Additions	202,180	-
Amortisation charge for the period	-	-
Carrying amount at end of period, net of accumulated amortisation	202,180	-

There is no amortisation for the period due to the asset not being ready for use in the manner that management has intended. Additional work is still required to bring to the asset into use.

15. Other non-current assets

Security deposit	52,366	-
Total other non-current assets	52,366	-

16. Trade and other payables

Trade payables	136,663	288,989
Other payables	148,765	-
Total trade and other payables	285,428	288,989

17. Borrowings

Current		
Convertible Notes and interest payable on notes	-	1,107,903
Total borrowings	-	1,107,903

All notes were converted into equity upon completion of the acquisition of 1-Page Limited (formerly InterMet Resources Limited).

Notes to the financial statements
For the period ended 31 January 2015

18. Deferred revenue

	Consolidated Group	
	31 January 2015 $	31 December 2013 $
Deferred revenue	12,870	16,906
Total deferred revenue	12,870	16,906

The deferred revenue refers to an amount received in advance for sales.

19. Other financial liabilities

Current		
Short term loan	-	87,529
Total other financial liabilities	-	87,529

The short term loan refers to a loan given by the co-founders, Patrick Riley and Joanna Weidenmiller. The loan to Patrick Riley was paid out in full in cash, whilst the loan to Joanna Weidenmiller was converted to shares upon completion of the acquisition by 1-Page Limited.

20. Contributed equity

Issued and paid up capital	25,637,241	1,636,311
Share issue costs	(698,973)	-
	24,938,268	1,636,311

Ordinary shares		
Balance as at beginning of period	1,636,311	1,636,311
Issued during the year		
Shares issued to One Page shareholders and note holders	8,140,300	-
Fully paid ordinary shares pursuant to prospectus	8,500,000	-
Shares to be issued to shareholders of BranchOut Inc.	6,862,500	-
Issue of shares – Introductory fee	320,000	-
Issue of shares – Satisfaction of debt	178,130	-
Share issue costs	(698,973)	-
Balance at end of period	24,938,268	1,636,311

Notes to the financial statements
For the period ended 31 January 2015

20. Contributed equity (continued)

	31 January 2015 Number	31 December 2013 Number
Ordinary shares		
Balance as at beginning of period	4,266,176	4,266,176
Issued during the period		
Elimination of the issued share capital of One Page on reverse asset acquisition	(4,266,176)	-
Existing post consolidation 1-Page shares at Acquisition	25,438,436	-
50,000,000 shares for the acquisition of One Page on reverse asset acquisition	50,000,000	-
42,500,000 shares issued @ $0.20 per share	42,500,000	-
1,000,000 shares for introductory fee @ $0.20 per share	1,000,000	-
556,655 shares to satisfy debt @ $0.20 per share	556,655	-
Balance at end of period	119,495,091	4,266,176

7,500,000 fully paid ordinary shares will be issued on 10 December 2015 as part of the acquisition of BranchOut Inc.

Prospectus

On 29 August 2014, 1-Page Limited lodged a prospectus to raise $8,500,000 ($7,440,497 net of capital raising costs) through the issue of 42,500,000 fully paid ordinary shares in 1-Page Limited. The shares were issued on completion of the acquisition of One Page Inc.

Shares terms and conditions

Holders of ordinary shares are entitled to receive dividends as declared from time to time and are entitled to one vote per share at shareholders meetings. In the event of winding up the company, ordinary shareholders rank after all creditors and are fully entitled to any proceeds of liquidation.

Ordinary shares have no par value and the company does not have a limited amount of authorised capital.

Options

Set out below is a summary of options issued, exercised and expired during the financial year:

	31 January 2015		31 December 2013	
	Exercise price	Number of options	Exercise price	Number of options
Opening balance	-	-	-	-
Granted during the year	$0.20	13,308,643	-	-
Exercised during the year	-	-	-	-
Expired during the year	-	-	-	-
Closing balance	$0.20	13,308,643	-	-

Subsequent to period end, 1,151,667 options were issued with various terms and conditions. See Note 32.

Notes to the financial statements
For the period ended 31 January 2015

20. Contributed equity (continued)

Share options outstanding at the end of the period year have the following expiry date and exercise prices:

Grant date	Expiry date	Exercise price	31 January 2015	31 December 2013
30 September 2014	1-Aug-19	$0.20	10,450,000	-
30 September 2014	25-Feb-19	$0.20	679,666	-
30 September 2014	30-Nov-17	$0.20	63,183	-
30 September 2014	31-Aug-18	$0.20	90,261	-
30 September 2014	14-Jul-18	$0.20	45,131	-
30 September 2014	25-Oct-17	$0.20	453,038	-
30 September 2014	18-Aug-17	$0.20	453,038	-
30 September 2014	21-Jul-18	$0.20	45,131	-
30 September 2014	25-Feb-18	$0.20	225,653	-
30 September 2014	25-Sep-17	$0.20	135,392	-
30 September 2014	31-Oct-18	$0.20	45,131	-
30 September 2014	30-Jun-19	$0.20	113,260	-
30 September 2014	20-Apr-19	$0.20	56,630	-
30 September 2014	18-Sep-19	$0.20	453,038	-
			13,308,552	-

21. Reserves

	CONSOLIDATED		
	Foreign currency translation reserve	Share based payments reserve	Total
	$	$	$
At 31 December 2013	(131,861)	-	(131,861)
Share based payment	-	2,897,021	2,897,021
Foreign currency translation	(251,479)	-	(251,479)
At 31 January 2015	(383,340)	2,897,021	(2,513,681)

Nature and purpose of reserves

Foreign currency translation reserve

The foreign currency translation reserve is used to record exchange differences arising from the translation of the financial statements of foreign subsidiaries.

Share based payments reserve

The share based payments reserve is used to record the value of equity benefits provided to eligible executives and employees as part of their remuneration.

Notes to the financial statements
For the period ended 31 January 2015

22. Controlled Entities

The consolidated financial statements incorporate the assets, liabilities and results of the following subsidiaries in accordance with the accounting policy.

Name of entity	Country of incorporation	Class of Share	Equity Holding 31 January 2015	Equity Holding 31 December 2013
Controlled entities			%	%
The One-Page Company Inc.	United States	Ordinary	100	-
BranchOut	United States	Ordinary	100	-
International Metals Pty Ltd	Australia	Ordinary	100	100
International Metals (Qld) Pty Ltd	Australia	Ordinary	100	100
International Metals (Burra) Pty Ltd	Australia	Ordinary	100	100

The proportion of ownership interest is equal to the proportion of voting power held.

23. Reverse asset acquisition

On 9 October 2014, 1-Page Limited (formerly InterMet Resources Limited) completed the legal acquisition of The One Page Company Inc. (“One Page”) (“Acquisition”). The Acquisition has been accounted for using the principles for reverse acquisitions in AASB 3 Business Combinations because, as a result of the Acquisition, the former shareholders of One Page (the legal subsidiary) obtained accounting control of 1-Page (the legal parent).

The Acquisition did not meet the definition of a business combination in accordance with AASB 3 Business Combinations as 1-Page was deemed not to be a business for accounting purposes and, therefore, the transaction was not within the scope of AASB 3. Instead the Acquisition has been accounted for as a share-based payment transaction using the principles of share based payment transactions in AASB 2, and in particular the guidance in AASB 2 that any difference in the fair value of the shares issued by the accounting acquirer (One Page) and the fair value of the accounting acquiree’s (1-Page (formerly InterMet Resources Limited)) identifiable net assets represents a service received by One Page, including payment for a service of an Australian Securities Exchange listing.

1-Page Limited is the legal acquirer of The One Page Company Inc. in this transaction and the consideration for the acquisition was the issue by 1-Page Limited of 25,438,436 fully paid ordinary shares in 1-Page Limited. By analogy to reverse asset acquisition accounting principles the consideration is deemed to have been incurred by The One Page Company Inc. in the form of equity instruments issued to 1-Page Limited shareholders. The acquisition date fair value of the consideration has been determined with reference to the fair value of the issued shares of 1-Page Limited immediately prior to the acquisition and has been determined to be $8,140,300.

As 1-Page is deemed to be the acquiree for accounting purposes, the carrying values of its assets and liabilities are recorded at fair value at Acquisition date.

Notes to the financial statements
For the period ended 31 January 2015

23. Reverse asset acquisition (continued)

Purchase Consideration

	$
Deemed fair value of shares issued	8,140,300
Total purchase consideration	8,140,300

The fair value of acquired net assets and the resulting expense are as follows:

Cash on hand	198,995
Other current assets	37,976
Loan to One Page	1,120,447
Other non-current assets	2,228
Payables	(70,418)
Identifiable net assets acquired	1,289,228
Consideration paid	8,140,300
Less:	
- Extinguishment of convertible notes	(1,533,112)
- Fair value of assets acquired	(1,289,228)
Cost of ASX listing	5,317,960

Notes to the financial statements
For the period ended 31 January 2015

24 Share-based payments

(a) Employee Options

Employees are granted options to provide long-term incentives to deliver long-term shareholder return. Options are granted at the board's discretion and no individual has a contractual right to receive any guaranteed benefits.

The amount of options that will vest depends on individuals meeting service conditions. Each option tranche has a five year vesting period and expire at the end of this period.

Employee options are granted for no consideration and carry no dividend or voting rights.

When exercisable, each option is convertible into one ordinary share fifteen days after receipt of a Notice of Exercise.

The exercise price of the options granted was based on the price of the prospectus lodged with ASIC on 29 August 2014. A weighted average price was not used due to the significant change in operations of the listed entity.

Share options outstanding at the end of the period have the following expiry date and exercise prices:

Grant Date	Expiry Date	Exercise Price	Share options 31 January 2015	Share options 31 January 2014
30 September 2014	25 February 2019	$0.20	679,666	-
30 September 2014	30 November 2017	$0.20	63,183	-
30 September 2014	31 August 2018	$0.20	90,261	-
30 September 2014	14 July 2018	$0.20	45,131	-
30 September 2014	25 October 2017	$0.20	453,038	
30 September 2014	18 August 2017	$0.20	453,038	
30 September 2014	21 July 2018	$0.20	45,131	
30 September 2014	25 February 2018	$0.20	225,653	
30 September 2014	25 September 2017	$0.20	135,392	
30 September 2014	31 October 2018	$0.20	45,131	
30 September 2014	30 June 2019	$0.20	113,260	
30 September 2014	30 April 2019	$0.20	56,630	
30 September 2014	19 September 2019	$0.20	453,038	-
Total			2,858,552	-
Weighted average remaining contractual life of options outstanding at end of period			3.51 years	-

Notes to the financial statements
For the period ended 31 January 2015

24 Share-based payments (continued)

(i) Fair value of options granted

The assessed fair value at grant date of options granted during the period ended 31 January 2015 was $0.228 per option. The fair value at grant date is independently determined using a Black Scholes Model which takes into account the exercise price, the term of the option, the impact share price at grant date and the expected price volatility of the underlying share, the expected dividend yield and the risk free interest rate for the term of the option.

The model inputs for options grant during the year ended 31 January 2015 include:

(a) Exercise price: $0.20
(b) Grant date: 30 September 2014
(c) Term of option: 5 years
(d) Share price at grant date: $0.32
(e) Expected volatility of the company's shares: 75%
(f) Expected dividend yield: 0%
(g) Risk-free interest rate: 2.67%

Due to the significant change in operations, the expected volatility is determined in reference to historical volatility of similar companies listed on the ASX (nature and size).

(b) Advisor options

As part of the reverse asset acquisition disclosed in Note 23, options were granted to the advisors of the transaction in accordance with the Joint Lead Managers Mandate. The Joint Lead Managers provided services and assistance in connection with structuring, marketing and execution of the equity offer. The Company issued 10,000,000 new options to the Joint Lead Managers which have an exercise price of $0.20 at an issue price of $0.001 per option.

Share options outstanding at the end of the year have the following expiry date and exercise price:

Grant Date	Expiry Date	Exercise Price	Share options 31 January 2015	Share options 31 January 2014
30 September 2014	1 August 2019	$0.20	2,375,000	-
30 September 2014	1 August 2019	$0.20	2,375,000	-
30 September 2014	1 August 2019	$0.20	2,375,000	-
30 September 2014	1 August 2019	$0.20	2,375,000	-
30 September 2014	1 August 2019	$0.20	500,000	
Total			10,000,000	-
Weighted average remaining contractual life of options outstanding at end of period			4.5 years	-

Notes to the financial statements
For the period ended 31 January 2015

24 Share-based payments (continued)

(i) Fair value of options granted

The assessed fair value at grant date of options granted during the year ended 31 January 2015 was $0.179 per option. The fair value at grant date is independently determined using a Black Scholes Model which takes into account the exercise price, the term of the option, the impact share price at grant date and the expected price volatility of the underlying share, the expected dividend yield and the risk free interest rate for the term of the option.

The model inputs for options grant during the year ended 31 January 2015 include:

(h) Exercise price: $0.20
(i) Grant date: 30 September 2014
(j) Term of option: 2 years
(k) Share price at grant date: $0.32
(l) Expected volatility of the company's shares: 75%
(m) Expected dividend yield: 0%
(n) Risk-free interest rate: 2.67%

Due to the significant change in operations, the expected volatility is determined in reference to historical volatility of similar companies listed on the ASX (nature and size).

(c) Directors options

As part of the reverse asset acquisition disclosed in Note 24, options were granted to the Directors of Intermet Resources Limited being Scott Mison, Andrew Richards and Barnaby Egerton-Warburton. The Company issued 450,000 new options to the Directors which have an exercise price of $0.20 and expire in 5 years at an issue price of $0.001 per option.

Share options outstanding at the end of the year have the following expiry date and exercise price:

Grant Date	Expiry Date	Exercise Price	Share options 31 January 2015	Share options 31 January 2014
30 September 2014	1 August 2019	$0.20	150,000	-
30 September 2014	1 August 2019	$0.20	150,000	-
30 September 2014	1 August 2019	$0.20	150,000	-
Total			450,000	-
Weighted average remaining contractual life of options outstanding at end of period			4.5 years	-

(i) Fair value of options granted

The assessed fair value at grant date of options granted during the year ended 31 January 2015 was $0.179 per option. The fair value at grant date is independently determined using a Black Scholes Model which takes into account the exercise price, the term of the option, the impact share price at grant date and the expected price volatility of the underlying share, the expected dividend yield and the risk free interest rate for the term of the option.

Notes to the financial statements
For the period ended 31 January 2015

24 Share-based payments (continued)

The model inputs for options grant during the year ended 31 January 2015 include:

(o) Exercise price: $0.20
(p) Grant date: 30 September 2014
(q) Term of option: 2 years
(r) Share price at grant date: $0.32
(s) Expected volatility of the company's shares: 75%
(t) Expected dividend yield: 0%
(u) Risk-free interest rate: 2.67%

Due to the significant change in operations, the expected volatility is determined in reference to historical volatility of similar companies listed on the ASX (nature and size).

(d) Summary of options

Set out below are the summaries of options granted disclosed in (a) – (c) above:

	2015	
	Exercise price per option	Number of options
As at 1 February	-	-
Granted during the year		
Employee options	$0.20	2,858,552
Advisor options	$0.20	10,000,000
Directors options	$0.20	450,000
As at 31 January	$0.20	13,308,552

No options expired during the period covered by the above table.

(e) Performance Rights

At the General Meeting held on 30 September 2014, the CEO was rewarded for her contribution to the company by granting 6,000,000 performance rights. The rights entitle the CEO to shares in 1-Page Limited on achievement of performance conditions. Under the plan, the participant is granted performance rights which only vest if certain performance standards are met.

The amount of rights that will vest depends on the achievement of three performance conditions. Two conditions are non-market conditions related to consolidated sales revenue and consolidated earnings before interest and taxes. The third condition is a market based condition related to 20-day volume weighted average price of new shares on the ASX.

Performance rights covert to shares on the date of vesting with no exercise price, or share issue price being payable, subject to shareholder approval.

Set out below is the summary of rights granted under the plan and approved by shareholders. The Directors have made an assessment of the likelihood of the rights vesting and have estimated that all market conditions are expected to be achieved prior to expiry.

Notes to the financial statements
For the period ended 31 January 2015

24 Share-based payments (continued)

(i) *Fair value of performance rights granted*

The assessed fair value at grant date of performance rights granted during the year ended 31 January 2015 was:

	Value per right $
Tranche A – non market	0.32
Tranche B – market	0.187
Tranche C – non market	0.32

The non-market based rights have a value equal to their share price. The market based rights have been valued independently determined by using a Monte Carlo Simulation option pricing model which takes into account the term of the rights, the share price at grant date, the expected price volatility of the underlying share, the expected dividend yield, the risk free interest rate for the term of the option and the correlations and volatilities of the peer group companies.

The model inputs for the rights granted under tranche A, B and C during the year ended 31 January 2015 included:

	Tranche A	Tranche B	Tranche C
Grant date	30 September 2014	30 September 2014	30 September 2014
Number of performance rights	2,000,000	2,000,000	2,000,000
Share price	32 cents	32 cents	32 cents
Exercise price	0 cents	0 cents	0 cents
Dividend Yield	0.0%	0.0%	0.0%
Expected volatility	75%	75%	75%
Risk-free interest rate	2.67%	2.67%	2.67%
Expected life	2 years	2 years	3 years
Weighted average fair value	32 cents	18.7 cents	32 cents
Total amount	$640,000	$374,000	$640,000
Expensed to 31 January 2015	$288,352	$374,000	$161,311

The expected price volatility is based on the historic volatility (based on the expected vesting period of the rights), adjusted for any expected changes to future volatility due to publicly available information.

There were no performance rights granted in prior years. Tranche B has vested during the period as share price market conditions were achieved.

(f) Ordinary shares

As part of the reverse asset acquisition disclosed in Note 23, the Company issued 1,000,000 new shares in payment for an introductory fee in connection with the acquisition transaction. The shares were issued at $0.32 each.

Notes to the financial statements
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24 Share-based payments (continued)

(g) Expenses arising from share-based payment transactions

Total expenses arising from share-based payment transactions recognised during the period were as follows:

	2015 $	2013 $
Options issued to employees	194,195	-
Performance rights issued	823,663	-
Options issued to advisors	1,790,000	-
Shares issued as introductory fee	320,000	-
Options issued to Directors	80,550	-
Total	3,208,408	-

25. Financial risk management

The Group's overall risk management program focuses on the unpredictability of financial markets and seeks to minimise potential adverse effects on the financial performance of the Group. The Group uses different methods to measure different types of risk to which it is exposed. These methods include sensitivity analysis in the case of interest rate, price and foreign exchange risks and ageing analysis for credit and liquidity risk.

Risk management is carried out by senior management under direction of the Board of Directors. The Board provides principles for overall risk management, as well as policies covering specific areas.

The consolidated entity is not materially exposed to changes in interest rates in its activities.

The material financial instruments to which the consolidated entity has exposure include:

(i) Cash and short term deposits;

(ii) Receivables; and

(iii) Accounts payable.

Liquidity Risk

Liquidity risk arises from the possibility that the Group might encounter difficulty in settling its debts or otherwise meeting its obligations related to financial liabilities. Liquidity is solely dependent upon raising further capital in the company. The Group manages this risk through the following mechanisms:

- Preparing forward looking cash flow analysis in relation to its operational, investing and financing activities.

Cash flow and fair value interest rate risk

All of the consolidated entity’s financial instruments are either non-interest bearing or bear interest at commercial interest rates. The weighted average interest rate on cash and short-term deposits at 31 January 2015 was 0.01% (2014: 0.01%). All receivables, other financial assets and payables are non-interest bearing.

Notes to the financial statements
For the period ended 31 January 2015

25. Financial risk management (continued)

Treasury risk

The Board of Directors meets on a regular basis to analyse financial risk exposure and to evaluate treasury management strategies in the context of the most recent economic conditions and forecasts.

The board's overall risk management strategy seeks to assist the consolidated group in meeting its financial targets, whilst minimising potential adverse effects on financial performance.

Credit risk

Financial instruments, which potentially subject the consolidated entity to credit risk, consist primarily of cash and short term deposits. Credit risk on cash, short term deposits and trade receivables is largely minimised by dealing with companies with acceptable credit ratings and selling on letters of credit.

The consolidated entity has no reason to believe credit losses will arise from any of the above financial instruments. However, the maximum amount of loss, which may possibly be realised, is the carrying amount of the financial instrument.

Cash is held with National Australia Bank Limited which is considered to be an appropriate financial institution with an external credit rating of AA-.

Foreign exchange risk

The Group has transactional currency exposures. Such exposure arises from sales or purchases by an operating entity in currencies other than the functional currency.

At balance date, the Group had the following exposure to United States Dollars (USD) foreign currency that is not designated in cash flow hedges:

	Consolidated	
	31 January 2015 $	31 December 2013 $
Financial Assets		
Cash and cash equivalents	1,884,568	70,717
Trade and other receivables	35,519	14,652
Other current assets	29,918	9,355
Security Deposits	52,366	-
	2,002,371	94,724
Financial Liabilities		
Other financial liabilities	-	(1,195,432)
Unearned revenue	(12,869)	(16,906)
	(12,869)	(1,212,338)
Net exposure	1,989,502	(1,117,614)

The following table summarises the sensitivity of financial instruments held at balance date to movement in the exchange rate of the Australian dollar to the United States Dollar with all other variables held constant. The 10% sensitivity is based on reasonably possible changes, over a financial year, using the observed range of actual historical rates for the preceding 5 periods.

Post – tax gain / (loss)		
+5%	(188,467)	(7,072)
-5%	188,467	7,072

Notes to the financial statements
For the period ended 31 January 2015

25. Financial risk management (continued)

Capital risk management

The Group's objectives when managing capital are to safeguard their ability to continue as a going concern, so that they can continue to maintain a suitable capital structure and fulfil the objectives of the Group.

Net fair value of financial instruments

The carrying amounts of cash and short term deposits, receivables, security deposits and trade payables approximate fair value due to the short term nature of these instruments. No financial instruments are measured at fair value.

Notes to the financial statements
For the period ended 31 January 2015

26. Notes to the Cash Flow Statement

Reconciliation of operating loss after income tax to net cash used in operating activities

	Consolidated	
	31 January 2015 $	31 December 2013 $
Operating loss after income tax	(11,276,727)	(1,467,406)
Listing fees expense	5,317,960	-
Forgiveness of related party loans	2,768	
Loss on extinguishment of loan	66,799	-
Finance costs	34,017	-
Depreciation	2,372	-
FX gain	(128,056)	-
Share based payments	3,208,409	-
Net cash used in operating activities before change in assets and liabilities	(2,772,458)	(1,467,406)
Changes in assets and liabilities:		
(Increase) in receivables	(20,868)	(4,895)
(Increase) in other current assets	(114,459)	-
(Decrease) /Increase in trade payables	(3,561)	237,505
(Decrease) in loans and financial liabilities	(87,529)	-
(Decrease) /Increase in unearned revenue	(4,036)	16,906
Net cash used in operating activities	(3,002,911)	(1,217,890)

Notes to the financial statements
For the period ended 31 January 2015

27. Key management personnel

For details of key management personnel remuneration refer to page 11 of the Directors Report.

(a) Directors

The following persons were Directors of 1-Page Limited during the financial period:

- Rusty Rueff – Non Executive Chairman (appointed 9 October 2014)
- Joanna Weidenmiller – Managing Director (appointed 9 October 2014)
- Maureen Plavsic – Non Executive Director (appointed 9 October 2014)
- Scott Mison – Director and Company Secretary (appointed 17 January 2013)
- Andrew Richards – Director (resigned 9 October 2014)
- Barnaby Egerton – Warburton – Non Executive Director (resigned 9 October 2014)

(b) Remuneration of key management personnel

i. Principles used to determine the nature and amount of remuneration

Remuneration levels are competitively set to attract and retain appropriately qualified and experienced directors and executives in accordance with the company's Remuneration Policy.

Remuneration packages include a mix of fixed remuneration and equity-based remuneration. Directors do not receive any performance related remuneration.

ii. Non-executive Directors

Non-executive Director base fees were set at US$55,000 per annum. The Chairman of the board receives US$80,000. The non-executive Directors do not receive bonuses nor are they issued options on securities. Director fees cover all main board activities.

iii. Executive pay

The executive pay and reward framework has four components:

- Base pay and benefits
- Short-term performance incentives
- Long-term incentives through participation in share issues, and
- Other remuneration such as superannuation

The combination of these comprises the executive's total remuneration.

(c) Equity instruments

Shares provided as remuneration

There were no shares provided as remuneration in the period.

Notes to the financial statements
For the period ended 31 January 2015

28. Related party transactions

(a) Parent entity

The legal parent is 1-Page Limited.

The accounting parent is One-Page Inc.

(b) Subsidiaries

Interests in the subsidiaries are outlined in Note 22.

(c) Key management personnel compensation

Detailed remuneration disclosures are provided in the remuneration report on pages 12 to 23.

(d) Transactions with other related parties

The only transactions with related parties are loans outlined in point (e) below.

(e) Loans to/from related parties

Loans from 1-Page Limited to One-Page Inc:

	31 January 2015 $	31 December 2013 $
Beginning of the year	-	-
Loans advanced	2,774,854	-
Loan repayment	-	-
Interest charged	-	-
Interest received	-	-
End of the year	2,774,854	-

29. Standards and interpretations in issue not yet adopted

Certain new accounting standards and interpretations have been published that are not mandatory for the 31 January 2015 reporting period and have not been early adopted by the group. The group's assessment of the impact of these new standards and interpretations is that it will not affect any of the amounts recognised in the current period or any prior period and are not likely to affect future periods.

Notes to the financial statements
For the period ended 31 January 2015

30. Accumulated losses

	Consolidated	
	31 January 2015 $	31 December 2013 $
Opening accumulated losses	(2,911,054)	(1,443,647)
Net loss for the period	(11,276,727)	(1,467,406)
Closing accumulated loss	(14,187,781)	(2,911,054)

31. Parent entity information – 1 Page Limited

As at 31 January 2015 the legal parent of the Group was 1-Page Limited.

The legal parent entity has retained its year end of 31 January and as a result the current year shows the legal parent results for the 12 months to 31 January 2015

	31 January 2015 $
Statement of comprehensive income	
Loss after income tax	(4,213,009)
Total comprehensive income	(4,213,009)
Statement of financial position	
Total current assets	3,863,517
Total non-current assets	29,278,103
Total assets	33,141,620
Total current liabilities	(101,983)
Total liabilities	(101,983)
Equity	
Contributed equity	39,818,103
Reserves	2,897,022
Accumulated Losses	(9,675,488)
Total equity	33,039,637

Significant accounting policies

The accounting policies of the parent entity are consistent with those of the consolidated entity, as disclosed in note 1, except for Investments in subsidiaries which are accounted for at cost, less any impairment.

1-Page Limited is the legal owner of the Group, however under the applicable accounting standards, a reverse asset acquisition by One Page Company Inc. is deemed to have occurred on the acquisition of 1-Page Limited's net assets. For accounting purposes, One Page Company Inc. is the deemed parent entity of the Group. Comparative figures have not been provided as the legal parent at 31 January 2015 was not the legal parent of the Group at 31 December 2013.

Notes to the financial statements
For the period ended 31 January 2015

31. Parent entity information – 1 Page Limited (continued)

(a) Guarantees entered into by the Parent Entity

The Parent Entity has not entered into any guarantees as at 31 January 2015.

(b) Contingent liabilities of the Parent Entity

The Parent Entity did not have any contingent liabilities as at 31 January 2015.

(c) Contractual commitments for the acquisition of property, plant or equipment

The Parent Entity did not have any contractual commitments for the acquisition of property, plant or equipment at 31 January 2015.

32. Events subsequent to balance date

The Company had the following events subsequent to period end:

- Completed a $9.630m strategic placement through the issue of 9,000,000 shares at $1.07 per share.
- Issued 5,000,000 fully paid ordinary shares as a result of the vesting of Performance Rights.
- Issued 1,000 shares per prospectus.
- Issued 1,151,667 unlisted options with various exercise prices.

33. Contingent liabilities

The Group has no contingent liabilities as at 31 January 2015 (2013: Nil)

Notes to the financial statements
For the period ended 31 January 2015

34. Post preliminary report events

Between the period of the release of the Preliminary Final Report and the Final report for period ending 31 January 2015 events have been identified that were reflected in the Final report, summary of the identified events impact on the Groups Profit and Loss is shown below:

	Consolidated Group		
	13 months to 31 January 2015 $ Final	13 months to 31 January 2015 $ Preliminary	$ Movement
Income			
Revenue – rendering of services	130,214	180,214	(50,000)
Other income	41,652	41,652	-
Interest income	53,569	3,513	50,056
Foreign exchange gain	128,056	128,056	-
	350,723	1,892,649	1,541,926
Expenses			
Administration expenses	(512,410)	(501,946)	(10,464)
Employee benefits	(1,347,480)	(1,291,172)	(56,308)
Depreciation expenses	(2,372)	(2,372)	-
Directors fees	(100,331)	(120,640)	20,309
Consulting fees	(478,591)	(516,891)	38,300
Finance costs	(34,017)	(39,299)	5,282
Legal fees	(356,224)	(330,221)	(26,003)
Marketing expenses	(202,857)	(192,646)	(10,211)
Share based payments	(3,208,409)	(2,337,454)	(870,955)
Forgiveness of loan	(2,768)	1,539,214	(1,541,982)
Loss on extinguishment of loan	(66,799)	(66,799)	-
Listing fee expense on acquisition of 1-Page	(5,317,960)	(6,851,072)	1,533,122
Loss before income tax	(11,276,727)	(10,357,863)	(918,864)
Income tax benefit	-	-	
Loss from continuing operations attributable to equity holders of 1-Page Limited	(11,276,727)	(10,357,863)	(918,864)
Foreign currency translation	(251,479)	688,569	(940,048)
Total comprehensive loss for the year	(11,528,206)	(9,669,294)	(1,858,912)
Total comprehensive loss income for the year attributable to equity holders of 1-Page Limited:	(11,528,206)	(9,669,294)	(1,858,912)

The main movements between the unaudited preliminary result and the audited results are the netting off of the forgiveness of loan against the ASX listing costs and the share based payments being audited and adjusted accordingly.

Directors' declaration

In the directors' opinion:

(a) the financial statements and notes set out on pages 32 to 72 are in accordance with the Corporations Act 2001, including:

 (i) complying with Accounting Standards, the *Corporations Regulations 2001* and other mandatory professional reporting requirements; and

 (ii) giving a true and fair view of the consolidated entity's financial position as at 31 January 2015 and of its performance for the financial period ended on that date; and

(b) there are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable; and

Note 1(a) confirms that the financial statements also comply with International Financial Reporting Standards as issued by the International Accounting Standards Board.

The directors have been given the declarations by the chief executive officer and chief financial officer required by section 295A of the *Corporations Act 2001*.

This declaration is made in accordance with a resolution of the directors.

Dated at Perth this 30 April 2015.

Mr Scott A Mison
Director

Independent auditor's report to the members of 1-Page Limited

Report on the financial report

We have audited the accompanying financial report of 1-Page Limited (the company), which comprises the consolidated statement of financial position as at 31 January 2015, the consolidated statement of comprehensive income, consolidated statement of changes in equity and consolidated statement of cash flows for the period 1 January 2014 to 31 January 2015, a summary of significant accounting policies, other explanatory notes and the directors' declaration for 1-Page Limited (the consolidated entity). The consolidated entity comprises the company and the entities it controlled at the period's end or from time to time during the financial period.

Directors' responsibility for the financial report

The directors of the company are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards and the *Corporations Act 2001* and for such internal control as the directors determine is necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error. In Note 1(a), the directors also state, in accordance with Accounting Standard AASB 101 *Presentation of Financial Statements*, that the financial statements comply with International Financial Reporting Standards.

Auditor's responsibility

Our responsibility is to express an opinion on the financial report based on our audit. We conducted our audit in accordance with Australian Auditing Standards. Those standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the consolidated entity's preparation and fair presentation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the directors, as well as evaluating the overall presentation of the financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Independence

In conducting our audit, we have complied with the independence requirements of the *Corporations Act 2001*.

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T: +61 8 9238 3000, F: +61 8 9238 3999, www.pwc.com.au

Auditor's opinion

In our opinion:

(a) the financial report of 1-Page Limited is in accordance with the *Corporations Act 2001,* including:

(i) giving a true and fair view of the consolidated entity's financial position as at 31 January 2015 and of its performance for the period ended on that date; and

(ii) complying with Australian Accounting Standards (including the Australian Accounting Interpretations) and the *Corporations Regulations 2001*.

(b) the financial report and notes also comply with International Financial Reporting Standards as disclosed in Note 1(a).

Report on the Remuneration Report

We have audited the remuneration report included in pages 12 to 23 of the directors' report for the period ended 31 January 2015. The directors of the company are responsible for the preparation and presentation of the remuneration report in accordance with section 300A of the *Corporations Act 2001*. Our responsibility is to express an opinion on the remuneration report, based on our audit conducted in accordance with Australian Auditing Standards.

Auditor's opinion

In our opinion, the remuneration report of 1-Page Limited for the period ended 31 January 2015 complies with section 300A of the *Corporations Act 2001*.

PricewaterhouseCoopers

PricewaterhouseCoopers

William P R Meston
Partner

Perth
30 April 2015

Shareholder information for listed Public Companies

The following additional information is required by the Australia Securities Exchange Limited in respect of listed public companies only.

As at the reporting date the most recent Shareholder information available for disclosure is as follows:

(a) Voting rights and classes of equity securities

As at 22 April 2015, the Company has 133,496,091 listed fully paid ordinary shares. Each fully paid share carries on a poll, one vote.

(b) The number of shareholdings holding less than a marketable parcel of ordinary shares was 63.

(c) Distribution schedule of Fully Paid Ordinary Shares as at 22 April 2015

Size of holding	*Number of Shareholders*	*Number of Shares*
1 - 1,000	257	144,846
1,001 - 5,000	506	1,537,636
5,001 - 10,000	282	2,345,922
10,001 - 100,000	362	11,731,394
100,001 & over	100	117,736,293

(d) Australian Securities Exchange listing

Quotation has been granted for all the ordinary shares of the company on all Member Exchanges of the Australian Securities Exchange Limited. The ASX code is 1PG.

(e) Company Secretary

Mr Scott Mison.

(f) On-market buy-back

There is no current on-market buy-back.

(g) Substantial shareholders as at 22 April 2015

An extract of the Company's register of Substantial Shareholders (who hold 5% or more of the issued capital) is set out below:

Name	*% of Issued capital*
JOANNA RILEY WEIDENMILLER	11.7%
PATRICK G RILEY	8.96%
BANK OF AMERICA CORPORATION AND ITS RELATED BODIES CORPORATE	7.98%

(h) Securities on Issue

The number of shares and options issued by the Company are set out below:

Category	Number
Ordinary Shares	77,477,341
Ordinary Shares – escrowed 12 months	15,132,520
Ordinary Shares – escrowed 12 months	40,886,230
Unlisted Options - $0.20 expire 15 Oct 16	10,450,000

(h) Securities on Issue (continued)

Unlisted Options - $0.20 expire 25 Feb 19	679,666
Unlisted Options - $0.20 expire 30-Nov-17	63,183
Unlisted Options - $0.20 expire 31-Aug-18	90,261
Unlisted Options - $0.20 expire 14-Jul-18	45,131
Unlisted Options - $0.20 expire 25-Oct-17	453,038
Unlisted Options - $0.20 expire 18-Aug-17	453,038
Unlisted Options - $0.20 expire 21-Jul-18	45,131
Unlisted Options - $0.20 expire 25-Feb-18	225,653
Unlisted Options - $0.20 expire 25-Sep-17	135,392
Unlisted Options - $0.20 expire 31-Oct-18	45,131
Unlisted Options - $0.20 expire 30-Jun-19	113,260
Unlisted Options - $0.20 expire 20-Apr-19	56,630
Unlisted Options - $0.20 expire 18-Sep-19	453,038
Class A Performance Rights – expire 15 Oct 16	2,000,000
Class B Performance Rights – expire 15 Oct 17	2,000,000
Unlisted Options - $0.45 expire 21 Oct 16	666,667
Unlisted Options - $0.77 expire 29 Dec 18	30,000
Unlisted Options - $1.10 expire 8-Feb-20	30,000
Unlisted Options - $1.09 expire 1-Feb-20	20,000
Unlisted Options - $1.04 expire 18-Jan-20	30,000
Unlisted Options - $0.51 expire 30-Nov-19	100,000
Unlisted Options - $0.20 expire 31 Jul 19	125,000
Unlisted Options - $0.20 expire 30-Sep-19	50,000
Unlisted Options - $0.77 expire 29 Dec 18	100,000

Shareholder information for listed Public Companies (continued)

(i) Twenty largest listed Shareholders

The twenty largest shareholders hold 67.06% of the total ordinary shares issued. The names of the 20 largest shareholders as at 22 April 2015 are listed below:

	Name Of Shareholder	No Of Ordinary Shares Held	% Of Issued Shares
1	CITICORP NOMINEES PTY LIMITED	20,318,148	15.220
2	JOANNA RILEY WEIDENMILLER	15,622,920	11.703
3	PATRICK G RILEY	11,959,007	8.958
4	HSBC CUSTODY NOMINEES (AUSTRALIA) LIMITED - A/C 2	7,077,237	5.301
5	GOLD RESOURCES LTD	4,259,526	3.191
6	T M CONSULTING PTY LIMITED <SUPER FUND A/C>	3,808,925	2.853
7	NATIONAL NOMINEES LIMITED	3,392,684	2.541
8	HSBC CUSTODY NOMINEES (AUSTRALIA) LIMITED-GSCO ECA	3,226,800	2.417
9	1-PAGE LIMITED <HOLDING ACCOUNT>	3,000,000	2.247
10	HSBC CUSTODY NOMINEES (AUSTRALIA) LIMITED	2,433,244	1.823
11	J P MORGAN NOMINEES AUSTRALIA LIMITED	2,198,957	1.647
12	BANNABY INVESTMENTS PTY LIMITED <SUPER FUND A/C>	1,873,963	1.404
13	CRANPORT PTY LIMITED	1,500,000	1.124
14	BOND STREET CUSTODIANS LIMITED <WEMAR - D08017 A/C>	1,400,000	1.049
15	IMPERIA INVESTMENT GROUP PTY LTD	1,375,000	1.030
16	HARBOUR ASIA OPPORTUNITY MASTER FUND	1,250,000	0.936
17	MR ALEXANDER SCOTT MCGROUTHER	1,250,000	0.936
18	MS SCARLETT ELIZABETH MCGROUTHER	1,250,000	0.936
19	UBS WEALTH MANAGEMENT AUSTRALIA NOMINEES PTY LTD <BANNABY SUPER FUND A/C>	1,250,000	0.936
20	PAGE 9 INC	1,084,109	0.812
	Total	89,530,520	67.06

(j) Other information

1-Page Limited, incorporated and domiciled in Australia, is a publicly listed company limited by shares.

Corporate Information

Place of Business

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