

Appendix 3A.1 - Notification of dividend / distribution

Important Information

Information and documents given to ASX become ASX's property and may be made public.

Please note that two corporate actions on the same security may not run with different record dates if the timetables result in overlapping (but not identical) ex-periods. It is permissible to run different corporate actions with the same record date except in the case of reorganisations - consolidations/splits which cannot run at the same time as any other corporate action for that entity

*Denotes minimum information required for first lodgement of this form.

**Denotes information that must be provided before or on +business day 0 of the relevant Appendix 6A or Appendix 7A timetable. The balance of the information, where applicable, must be provided as soon as reasonably practicable by the entity.

Part 1 - Entity and announcement details

1.1 Name of +Entity

BANK OF QUEENSLAND LIMITED.

1.2 Registered Number Type

ABN

Registration Number

32009656740

1.3 ASX issuer code

BOQ

1.4 The announcement is

Update/amendment to previous announcement

1.4a Reason for update to a previous announcement

Notification of DRP price

1.4b Date of previous announcement(s) to this update

Thursday March 26, 2015

1.5 Date of this announcement

Wednesday May 6, 2015

1.6 ASX +Security Code

BOQ

ASX +Security Description

ORDINARY FULLY PAID

Part 2A - All dividends/distributions basic details



Each form (announcement) can only relate to one +record date and payment date but may have multiple types of dividend/distributions applicable for those dates, for example an ordinary and a special dividend/distribution. If more than one type is applicable tick each relevant box in Q2A.1. Further Parts to the form will be presented for each type of dividend/distribution selected. All other questions in Part 2A are to be answered on the basis of the total of all the dividend/distribution types indicated in Q2A.1 (i.e. gross) as well as any supplementary dividend/distribution if applicable.

2A.1 Type of dividend/distribution

Ordinary

2A.2 Dividend/distribution period (frequency)

Six Monthly

2A.3 Dividend/distribution relates to period ending

Saturday February 28, 2015

2A.4 +Record Date

Monday April 20, 2015

2A.5 Ex Date

Thursday April 16, 2015

2A.6 Payment Date

Tuesday May 12, 2015

2A.7 Is the payment of dividend/distribution conditional?

No

2A.8 Currency in which the dividend/distribution is made ("primary currency")

AUD - Australian Dollar

**2A.9 Total dividend/distribution amount per
+security (in primary currency)**

AUD 0.36000000

**2A.10 Whether mandatory or via an optional
plan or facility, will or can the
dividend/distribution be paid in a currency
other than the primary currency?**

No

2A.11 Does the +entity have

a Dividend/Distribution Reinvestment Plan
(DRP)

**2A.11a If the +entity has a DRP, is the DRP
applicable to this dividend/distribution?**

Yes

**2A.11a(i) DRP Status in respect of this
dividend/distribution**

Full DRP

**2A.12 Does the +entity have tax component
information apart from franking?**

No

Part 3A - Ordinary dividend/distribution



3A.1 Is the ordinary dividend/distribution estimated at this time?	3A.1a Ordinary dividend/distribution estimated amount per +security
No	AUD
3A.1b Ordinary Dividend/distribution amount per security	
AUD 0.36000000	
3A.2 Is the ordinary dividend/distribution franked?	3A.2a Is the ordinary dividend/distribution fully franked?
Yes	Yes
3A.3 Percentage of ordinary dividend/distribution that is franked	3A.3a Applicable corporate tax rate for franking credit (%)
100.0000 %	30.0000 %
3A.4 Ordinary dividend/distribution franked amount per security	3A.5 Percentage amount of dividend which is unfranked
AUD 0.36000000	0.0000 %
3A.6 Ordinary dividend unfranked amount per security	
AUD 0.00000000	
3A.7 Ordinary dividend/distribution conduit foreign income amount per security	
AUD 0.00000000	

Part 4A - +Dividend reinvestment plan (DRP)

4A.1 What is the default option if +security holders do not indicate whether they want to participate in the DRP?

Do not participate in DRP (i.e. cash payment)

4A.2 Last date and time for lodgement of election notices to share registry under DRP

Tuesday April 21, 2015 17:00:00

4A.3 DRP discount rate

1.5000 %

4A.4 Period of calculation of reinvestment price**Start Date**

Wednesday April 22, 2015

End Date

Tuesday May 5, 2015

4A.5 DRP price calculation methodology

The DRP price is calculated at a discount of 1.5 per cent on the arithmetic average, rounded to four decimal places, of the daily volume weighted average price of BOQ shares sold during the 10 trading day period commencing on the second trading day after the Record Date in respect of the relevant dividend. Refer to the DRP terms for full details.

4A.6 DRP Price (including any discount):

AUD 13.06310

4A.7 DRP +securities +issue date

Tuesday May 12, 2015



4A.8 Will DRP +securities be a new issue?

Yes

4A.8a Do DRP +securities rank pari passu from +issue date?

Yes

4A.9 Is there a minimum dollar amount or number of +securities required for DRP participation?

No

4A.10 Is there a maximum dollar amount or number of +securities required for DRP participation?

No

4A.11 Are there any other conditions applying to DRP participation?

Yes

4A.11a Conditions for DRP participation

Refer to the full Terms and Conditions of the Plan

4A.12 Link to a copy of the DRP plan rules

<http://www.boq.com.au/shareholder.htm> (Click 'Shareholder Services' - 'Dividend Payment Options')

Part 5 - Further information

5.1 Please provide any further information applicable to this dividend/distribution