

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity Lifestyle Communities Limited	
ABN	11 078 675 153

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Bruce Carter
Date of last notice	15 December 2014

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	1. Invia Custodian Pty Ltd (B S Carter Family A/C) 2. Invia Custodian Pty Ltd (Carter Superfund A/C) 3. Bruce Carter
Date of change	8 May 2015 (disposal) and 11 May 2015 (acquisition)
No. of securities held prior to change	1. 5,492,910 2. 3,886,523 3. -
Class	Ordinary shares
Number acquired	1. - 2. - 3. 200,000
Number disposed	1. - 2. 1,000,000 3. -
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	1. - 2. (\$2,400,000) 3. \$130,000

+ See chapter 19 for defined terms.

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No. of securities held after change	<ol style="list-style-type: none"> 1. 5,492,910 2. 2,886,523 3. 200,000
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	<p>The disposal on 8 May 2015 was an on-market trade.</p> <p>The acquisition on 11 May 2015 was an exercise of 200,000 options with an exercise price of \$0.65. The options formed part of the Senior Executive and Director Share Option Plan which was approved on 24 November 2010 at a General Meeting of the Company.</p>

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	Yes
If so, was prior written clearance provided to allow the trade to proceed during this period?	Yes
If prior written clearance was provided, on what date was this provided?	5 May 2015

+ See chapter 19 for defined terms.